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Global Cocoa Butter Equivalent (CBE) Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Cocoa Butter Equivalent (CBE) market size is expected to reach $ 3381 million by 2032, rising at a market growth of 3.7% CAGR during the forecast period (2026-2032).

Cocoa Butter Equivalent (CBE) is a non-lauric specialty fat engineered to reproduce the principal triacylglycerol structure, solid-fat profile, crystallization behavior, tempering response, snap and rapid melting characteristics of cocoa butter. Commercial CBE is primarily produced by refining, fractionating and blending palm mid-fractions with SOS-rich fractions derived from shea, sal, illipe, mango kernel or kokum. A separate structured-lipid route uses 1,3-specific enzymatic interesterification to produce SOS-rich components for selected markets and formulations.

Key Findings

Global CBE sales volume reached 489.64 K MT in 2025

The global average CBE price was USD 5,021 per metric ton in 2025

Shea Butter and Palm Oil generated 81.98% of global CBE revenue in 2025

Europe accounted for 43.26% of global CBE revenue in 2025

Chocolate Tablets, Filled Chocolate, and Confectionery Coatings represented 42.21%, 21.12%, and 22.37% of demand

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The average CBE price is projected to rise from USD 3,855 per metric ton in 2024 to USD 5,136 per metric ton in 2026

Market Trends

The CBE market is moving toward more application-specific formulations that reproduce the crystallization, melting, flavor-release, gloss, and snap characteristics of cocoa butter while helping manufacturers control formulation costs. Shea-based and palm-based systems remain central to commercial product development because they can provide the triglyceride structure and processing behavior required for chocolate applications. Suppliers are increasingly differentiating products by hardness, melting profile, bloom resistance, heat stability, milk-fat tolerance, and suitability for molded chocolate, fillings, or coatings. Cocoa supply disruption and elevated cocoa-butter prices during 2024–2025 accelerated reformulation and qualification activity among confectionery manufacturers. Official cocoa-market assessments identified adverse weather and persistent supply constraints as major factors affecting the cocoa balance and sustaining elevated prices.

Market Dynamics

Drivers

The principal market driver is the widening economic incentive to replace part of the cocoa butter used in chocolate and confectionery formulations. Tight cocoa supply, higher production costs, and elevated cocoa-butter prices have increased the value of ingredients that preserve chocolate-like processing and sensory performance at a lower formulation cost. CBE can also improve cost predictability and provide greater control over crystallization, hardness, melting behavior, and storage stability. Commercial products are designed for molded chocolate, pralines, fillings, wafers, coatings, and other confectionery formats, allowing manufacturers to adjust the level and function of cocoa-butter replacement according to product positioning and local regulation.

Restraints

The use of CBE is constrained by food standards, product naming rules, ingredient declarations, and differences in permitted vegetable-fat use across markets. European

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legislation allows specified cocoa-butter-equivalent fats in qualifying chocolate products subject to compositional and labeling requirements. In the United States, standardized chocolate and vegetable-fat coatings are regulated as distinct product categories, which influences formulation and marketing decisions. Customer qualification can also be lengthy because small changes in fat composition may affect tempering, viscosity, gloss, snap, flavor release, bloom stability, and shelf life. Supply limitations for high-quality shea and other specialty fats add a further constraint.

Opportunities

Market opportunities are concentrated in reformulation projects that seek to maintain premium sensory properties while reducing dependence on cocoa butter. Shea-based CBE offers opportunities in products positioned around premium texture, label appeal, and differentiated sourcing. Palm-based CBE benefits from larger feedstock availability, established refining infrastructure, and the ability to produce fully cocoa-butter-compatible fractions through advanced fractionation. Further opportunities exist in soft chocolate, ganache, heat-resistant products, bloom-resistant fillings, supercoatings, and formulations designed for long-distance distribution or warm climates. Enzymatically structured SOS and ESOS systems may also expand the available product range in markets where their use is permitted.

Challenges

The main challenges are raw-material price volatility, seasonal availability of tree-borne oilseeds, feedstock traceability, product consistency, and the technical difficulty of matching cocoa butter across different recipes. Manufacturers must manage interactions among CBE, cocoa butter, milk fat, nut oils, emulsifiers, and filling fats, as these interactions can alter crystallization and migration behavior. The market also requires careful distinction among CBE, cocoa butter improvers, cocoa butter replacers, and cocoa butter substitutes. Health-related claims require particular care. CBE may be perceived as functionally closer to cocoa butter than some conventional alternatives, but health concerns apply specifically to formulations containing industrial trans fats or partially hydrogenated oils and should not be generalized to all replacer technologies.

Industry Chain Analysis

The upstream CBE chain is based primarily on palm oil fractions, shea butter and shea

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stearin, together with sal fat, kokum butter, mango kernel fat, illipe fat, and feedstocks used for structured SOS production. Palm oil provides scalable and relatively continuous feedstock availability. Shea and other tree-borne fats supply SOS-rich fractions that are valuable for reproducing cocoa butter's crystallization and melting behavior, but their supply chains are more geographically concentrated and seasonally dependent. Shea Butter and Palm Oil together generated 81.98% of global CBE revenue in 2025, confirming their central role in the industry's raw-material structure.

Midstream production includes refining, deodorization, multistage fractionation, blending, quality standardization, and, for selected products, enzymatic interesterification. Value is created through control of triglyceride composition, solid-fat content, melting profile, tempering response, bloom resistance, and sensory performance. Downstream customers include industrial chocolate manufacturers, confectionery producers, bakery companies, and selected frozen-dessert manufacturers. Application laboratories and technical-service teams are important because each customer formulation requires validation under specific processing, storage, and regulatory conditions.

Segment Insights

Shea Butter and Palm Oil are the dominant CBE types, collectively contributing 81.98% of global revenue in 2025. Shea-based products are widely used where manufacturers require strong cocoa-butter compatibility, premium sensory properties, clean melting, and stable crystallization. Palm-based products benefit from broad raw-material availability and scalable fractionation capacity. Advanced multistage fractionation has enabled producers to manufacture palm-only CBE with improved compatibility and mixing performance. Sal Fat, Kokum Butter, Mango Butter, illipe-based fats, and enzymatically structured products occupy smaller positions and are generally selected for specific triglyceride profiles, regional availability, or differentiated performance requirements.

Downstream Market Opportunities

Chocolate Tablets represented 42.21% of global CBE demand in 2025, making them the largest application. Filled Chocolate accounted for 21.12%, while Confectionery Coatings represented 22.37%. Tablet applications require reliable tempering, gloss, snap, and rapid flavor release. Filled chocolate requires additional control of softness, fat migration, recrystallization, and shelf stability. Coating applications provide wider

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formulation flexibility and can support wafers, biscuits, nuts, praline shells, and enrobed products. The remaining opportunities are distributed across bakery products, frozen desserts, and other confectionery formats, although these categories require careful product-scope control because many commercial fats used in them are CBS, CBR, or generic coating fats rather than CBE.

Regional Insights

Europe was the largest CBE market in 2025, generating 43.26% of global revenue. Demand is supported by the region's established premium chocolate and confectionery manufacturing base, together with extensive technical experience in incorporating permitted vegetable fats into chocolate formulations. The regional market is also shaped by strict rules covering eligible fats, composition, naming, and labeling. North American demand remains more closely associated with cocoa ingredients, compound coatings, and confectionery products that fall outside standardized chocolate definitions. U.S. standards distinguish products containing vegetable fats from standardized chocolate categories, which limits direct substitution in some applications and makes labeling and product positioning central to market development.

Competitive Landscape Analysis

Competition is based on access to palm and specialty-fat feedstocks, fractionation technology, application-development capability, regulatory support, and consistency of global supply. Integrated suppliers with sourcing networks, refining assets, specialty-fat plants, and customer laboratories are better positioned to serve multinational chocolate manufacturers. Shea-focused producers compete through premium functionality and differentiated sourcing, while palm-based suppliers emphasize scale, cost efficiency, and supply reliability. Product portfolios increasingly include grades for molded chocolate, soft chocolate, ganache, fillings, coatings, and heat-sensitive distribution environments. Pricing remains closely linked to cocoa-butter market conditions. The average CBE price increased from USD 3,855 per metric ton in 2024 to USD 5,021 per metric ton in 2025 and is projected to reach USD 5,136 per metric ton in 2026 as suppliers pass through higher feedstock, processing, and supply-chain costs.

Report Scope

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This report studies the global Cocoa Butter Equivalent (CBE) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Cocoa Butter Equivalent (CBE) and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Cocoa Butter Equivalent (CBE) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Cocoa Butter Equivalent (CBE) total production and demand, 2021-2032, (Kilotons)

Global Cocoa Butter Equivalent (CBE) total production value, 2021-2032, (USD Million)

Global Cocoa Butter Equivalent (CBE) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Cocoa Butter Equivalent (CBE) consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Cocoa Butter Equivalent (CBE) domestic production, consumption, key domestic manufacturers and share

Global Cocoa Butter Equivalent (CBE) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Cocoa Butter Equivalent (CBE) production by Feedstock, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Cocoa Butter Equivalent (CBE) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Cocoa Butter Equivalent (CBE) market

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based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include AAK, Bunge Loders Croklaan, Wilmar International, Fuji Oil, Olam International, Mewah Group, Nisshin Oillio, Manorama Group, FGV IFFCO, Musim Mas, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Cocoa Butter Equivalent (CBE) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Kilotons) and average price (US$/Ton) by manufacturer, by Feedstock, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Cocoa Butter Equivalent (CBE) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

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Market Segmentation

Global Cocoa Butter Equivalent (CBE) Market, Segmentation by Feedstock:

Shea Butter

Palm Oil

Sal Fat

Kokum Butter

Mango Butter

Other

Global Cocoa Butter Equivalent (CBE) Market, Segmentation by Production Route:

Fractionation-Based CBE

Enzymatically Structured CBE

Global Cocoa Butter Equivalent (CBE) Market, Segmentation by Channel:

Direct Sale

Indirect Sale

Global Cocoa Butter Equivalent (CBE) Market, Segmentation by

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Application:

Chocolate Tablets

Filled Chocolate

Confectionery Coatings

Bakery Products

Frozen Desserts

Other

Companies Profiled:

AAK

Bunge Loders Croklaan

Wilmar International

Fuji Oil

Olam International

Mewah Group

Nisshin Oillio

Manorama Group

FGV IFFCO

Musim Mas

EFKO

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Key Questions Answered

1. How big is the global Cocoa Butter Equivalent (CBE) market?
2. What is the demand of the global Cocoa Butter Equivalent (CBE) market?
3. What is the year over year growth of the global Cocoa Butter Equivalent (CBE) market?
4. What is the total value of the global Cocoa Butter Equivalent (CBE) market?
5. Who are the Major Players in the global Cocoa Butter Equivalent (CBE) market?
6. What are the growth factors driving the market demand?

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