

Global Cobalt Powder Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Cobalt Powder market size is expected to reach \$ 1245 million by 2032, rising at a market growth of 6.4% CAGR during the forecast period (2026-2032).

This report studies the Cobalt Powder market, Cobalt powder is one of the main product forms of non-ferrous metal cobalt. Gray irregular powder, soluble in acid, magnetic, easily oxidized in humid air. In 2024, global Cobalt Powder Thread production reached approximately 20153 MT, with an average global market price of around US\$ 38143 per MT.

The cobalt powder market is experiencing steady growth as cobalt plays a vital role in advanced material applications. Its fine powder form is widely used in the production of high-performance alloys, hard metals, and specialized coatings, where its strength, corrosion resistance, and heat stability are highly valued. One of the most significant drivers is the increasing use of cobalt powder in rechargeable batteries, particularly in lithium-ion technologies for electric vehicles, portable electronics, and energy storage systems. Beyond batteries, demand is also supported by aerospace, defense, and industrial tooling sectors, where cobalt-based alloys are integral for performance under extreme conditions.

Regionally, the market is influenced by both major producers of cobalt raw materials and strong consumer bases in technologically advanced regions. Asia-Pacific has become a major hub due to its dominance in battery manufacturing and electronics production, while Europe and North America continue to see robust demand from aerospace, automotive, and energy storage sectors. The competitive landscape includes large mining companies integrated with refining and powder processing operations, as well as specialty chemical and materials firms focusing on high-purity

and application-specific grades. Looking ahead, market growth is expected to be shaped by the transition to renewable energy, electric mobility, and supply chain developments around critical raw materials.

This report studies the global Cobalt Powder production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Cobalt Powder and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Cobalt Powder that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Cobalt Powder total production and demand, 2021-2032, (K MT)

Global Cobalt Powder total production value, 2021-2032, (USD Million)

Global Cobalt Powder production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Cobalt Powder consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Cobalt Powder domestic production, consumption, key domestic manufacturers and share

Global Cobalt Powder production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Cobalt Powder production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Cobalt Powder production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Cobalt Powder market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies

covered as a part of this study include Umicore, Freeport Cobalt, Hanrui Cobalt, Green Eco-Manufacturer, Bailuoda (Umicore), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Cobalt Powder market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Cobalt Powder Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Cobalt Powder Market, Segmentation by Type:

0.998

0.993

Others

Global Cobalt Powder Market, Segmentation by Application:

Carbide

Superalloy

Battery

Magnetic Material

Others

Companies Profiled:

Umicore

Freeport Cobalt

Hanrui Cobalt

Green Eco-Manufacturer

Bailuoda (Umicore)

Key Questions Answered:

1. How big is the global Cobalt Powder market?
2. What is the demand of the global Cobalt Powder market?
3. What is the year over year growth of the global Cobalt Powder market?
4. What is the production and production value of the global Cobalt Powder market?
5. Who are the key producers in the global Cobalt Powder market?
6. What are the growth factors driving the market demand?

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