

Global Cobalt Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Cobalt market size was valued at US\$ 11780 million in 2025 and is forecast to a readjusted size of US\$ 20090 million by 2032 with a CAGR of 8.0% during review period.

Cobalt is a hard, lustrous, silver-gray metal. It is found only in chemically combined form in the Earth's crust, so cobalt metal is extracted by human from cobalt ore.

The cobalt market is a strategically vital component of the global metals industry, largely due to cobalt's essential role in the production of rechargeable lithium-ion batteries. These batteries power a wide range of applications, from smartphones and laptops to electric vehicles (EVs) and energy storage systems. As the world accelerates its transition toward clean energy and electric mobility, demand for cobalt has intensified, positioning it as a critical mineral in the push for decarbonization. Beyond batteries, cobalt is also used in high-performance alloys, catalysts, and magnets, supporting industries such as aerospace, defense, and chemical processing.

However, the cobalt market faces notable challenges tied to supply chain concentration and ethical sourcing concerns. A significant portion of global cobalt production originates from the Democratic Republic of the Congo, where issues related to labor practices, environmental degradation, and geopolitical risk are under increasing scrutiny. These factors have spurred efforts to diversify supply through recycling, new mining projects in other regions, and research into cobalt-free battery technologies. As a result, while demand for cobalt remains strong, the market is evolving under pressure to ensure both sustainability and supply security.

This report is a detailed and comprehensive analysis for global Cobalt market. Both

quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Cobalt market size and forecasts, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2021-2032

Global Cobalt market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2021-2032

Global Cobalt market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2021-2032

Global Cobalt market shares of main players, shipments in revenue (\$ Million), sales quantity (MT), and ASP (USD/MT), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Cobalt

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Cobalt market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Green Eco-Manufacturer, Jinchuan Group, Hanrui Cobalt, Nantong Xinwei Nickel & Cobalt, Yantai CASH Industrial, Umicore, Shandong Jinling Mining, Green Eco-Manufacturer, Huayou Cobalt, Jinchuan Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Cobalt market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Electrolytic Cobalt

Cobalt Powder

Market segment by Application

Cobalt-based Alloys

Permanent Magnetic Materials

Catalyst

Others

Major players covered

Green Eco-Manufacturer

Jinchuan Group

Hanrui Cobalt

Nantong Xinwei Nickel & Cobalt

Yantai CASH Industrial

Umicore

Shandong Jinling Mining

Green Eco-Manufacturer

Huayou Cobalt

Jinchuan Group

Hanrui Cobalt

Galico

Nantong Xinwei Nickel & Cobalt

Ganzhou Tengyuan Cobalt Industrial

ALT Cobalt & Nickel Products

Jilin Jien Nickel Industry

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Cobalt product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Cobalt, with price, sales quantity, revenue, and global market share of Cobalt from 2021 to 2026.

Chapter 3, the Cobalt competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Cobalt breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Cobalt market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Cobalt.

Chapter 14 and 15, to describe Cobalt sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Cobalt Consumption Value by Type: 2021 Versus 2025 Versus 2032

1.3.2 Electrolytic Cobalt

1.3.3 Cobalt Powder

1.4 Market Analysis by Application

1.4.1 Overview: Global Cobalt Consumption Value by Application: 2021 Versus 2025 Versus 2032

1.4.2 Cobalt-based Alloys

1.4.3 Permanent Magnetic Materials

1.4.4 Catalyst

1.4.5 Others

1.5 Global Cobalt Market Size & Forecast

1.5.1 Global Cobalt Consumption Value (2021 & 2025 & 2032)

1.5.2 Global Cobalt Sales Quantity (2021-2032)

1.5.3 Global Cobalt Average Price (2021-2032)

2 MANUFACTURERS PROFILES

2.1 Green Eco-Manufacturer

2.1.1 Green Eco-Manufacturer Details

2.1.2 Green Eco-Manufacturer Major Business

2.1.3 Green Eco-Manufacturer Cobalt Product and Services

2.1.4 Green Eco-Manufacturer Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.1.5 Green Eco-Manufacturer Recent Developments/Updates

2.2 Jinchuan Group

2.2.1 Jinchuan Group Details

2.2.2 Jinchuan Group Major Business

2.2.3 Jinchuan Group Cobalt Product and Services

2.2.4 Jinchuan Group Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.2.5 Jinchuan Group Recent Developments/Updates

2.3 Hanrui Cobalt

2.3.1 Hanrui Cobalt Details

2.3.2 Hanrui Cobalt Major Business

2.3.3 Hanrui Cobalt Cobalt Product and Services

2.3.4 Hanrui Cobalt Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.3.5 Hanrui Cobalt Recent Developments/Updates

2.4 Nantong Xinwei Nickel & Cobalt

2.4.1 Nantong Xinwei Nickel & Cobalt Details

2.4.2 Nantong Xinwei Nickel & Cobalt Major Business

2.4.3 Nantong Xinwei Nickel & Cobalt Cobalt Product and Services

2.4.4 Nantong Xinwei Nickel & Cobalt Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.4.5 Nantong Xinwei Nickel & Cobalt Recent Developments/Updates

2.5 Yantai CASH Industrial

2.5.1 Yantai CASH Industrial Details

2.5.2 Yantai CASH Industrial Major Business

2.5.3 Yantai CASH Industrial Cobalt Product and Services

2.5.4 Yantai CASH Industrial Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.5.5 Yantai CASH Industrial Recent Developments/Updates

2.6 Umicore

2.6.1 Umicore Details

2.6.2 Umicore Major Business

2.6.3 Umicore Cobalt Product and Services

2.6.4 Umicore Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.6.5 Umicore Recent Developments/Updates

2.7 Shandong Jinling Mining

2.7.1 Shandong Jinling Mining Details

2.7.2 Shandong Jinling Mining Major Business

2.7.3 Shandong Jinling Mining Cobalt Product and Services

2.7.4 Shandong Jinling Mining Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.7.5 Shandong Jinling Mining Recent Developments/Updates

2.8 Green Eco-Manufacturer

2.8.1 Green Eco-Manufacturer Details

2.8.2 Green Eco-Manufacturer Major Business

2.8.3 Green Eco-Manufacturer Cobalt Product and Services

2.8.4 Green Eco-Manufacturer Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.8.5 Green Eco-Manufacturer Recent Developments/Updates

2.9 Huayou Cobalt

2.9.1 Huayou Cobalt Details

2.9.2 Huayou Cobalt Major Business

2.9.3 Huayou Cobalt Cobalt Product and Services

2.9.4 Huayou Cobalt Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.9.5 Huayou Cobalt Recent Developments/Updates

2.10 Jinchuan Group

2.10.1 Jinchuan Group Details

2.10.2 Jinchuan Group Major Business

2.10.3 Jinchuan Group Cobalt Product and Services

2.10.4 Jinchuan Group Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.10.5 Jinchuan Group Recent Developments/Updates

2.11 Hanrui Cobalt

2.11.1 Hanrui Cobalt Details

2.11.2 Hanrui Cobalt Major Business

2.11.3 Hanrui Cobalt Cobalt Product and Services

2.11.4 Hanrui Cobalt Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.11.5 Hanrui Cobalt Recent Developments/Updates

2.12 Galico

2.12.1 Galico Details

2.12.2 Galico Major Business

2.12.3 Galico Cobalt Product and Services

2.12.4 Galico Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.12.5 Galico Recent Developments/Updates

2.13 Nantong Xinwei Nickel & Cobalt

2.13.1 Nantong Xinwei Nickel & Cobalt Details

2.13.2 Nantong Xinwei Nickel & Cobalt Major Business

2.13.3 Nantong Xinwei Nickel & Cobalt Cobalt Product and Services

2.13.4 Nantong Xinwei Nickel & Cobalt Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.13.5 Nantong Xinwei Nickel & Cobalt Recent Developments/Updates

2.14 Ganzhou Tengyuan Cobalt Industrial

- 2.14.1 Ganzhou Tengyuan Cobalt Industrial Details
- 2.14.2 Ganzhou Tengyuan Cobalt Industrial Major Business
- 2.14.3 Ganzhou Tengyuan Cobalt Industrial Cobalt Product and Services
- 2.14.4 Ganzhou Tengyuan Cobalt Industrial Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
- 2.14.5 Ganzhou Tengyuan Cobalt Industrial Recent Developments/Updates
- 2.15 ALT Cobalt & Nickel Products
 - 2.15.1 ALT Cobalt & Nickel Products Details
 - 2.15.2 ALT Cobalt & Nickel Products Major Business
 - 2.15.3 ALT Cobalt & Nickel Products Cobalt Product and Services
 - 2.15.4 ALT Cobalt & Nickel Products Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.15.5 ALT Cobalt & Nickel Products Recent Developments/Updates
- 2.16 Jilin Jien Nickel Industry
 - 2.16.1 Jilin Jien Nickel Industry Details
 - 2.16.2 Jilin Jien Nickel Industry Major Business
 - 2.16.3 Jilin Jien Nickel Industry Cobalt Product and Services
 - 2.16.4 Jilin Jien Nickel Industry Cobalt Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.16.5 Jilin Jien Nickel Industry Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: COBALT BY MANUFACTURER

- 3.1 Global Cobalt Sales Quantity by Manufacturer (2021-2026)
- 3.2 Global Cobalt Revenue by Manufacturer (2021-2026)
- 3.3 Global Cobalt Average Price by Manufacturer (2021-2026)
- 3.4 Market Share Analysis (2025)
 - 3.4.1 Producer Shipments of Cobalt by Manufacturer Revenue (\$MM) and Market Share (%): 2025
 - 3.4.2 Top 3 Cobalt Manufacturer Market Share in 2025
 - 3.4.3 Top 6 Cobalt Manufacturer Market Share in 2025
- 3.5 Cobalt Market: Overall Company Footprint Analysis
 - 3.5.1 Cobalt Market: Region Footprint
 - 3.5.2 Cobalt Market: Company Product Type Footprint
 - 3.5.3 Cobalt Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Cobalt Market Size by Region

- 4.1.1 Global Cobalt Sales Quantity by Region (2021-2032)
- 4.1.2 Global Cobalt Consumption Value by Region (2021-2032)
- 4.1.3 Global Cobalt Average Price by Region (2021-2032)
- 4.2 North America Cobalt Consumption Value (2021-2032)
- 4.3 Europe Cobalt Consumption Value (2021-2032)
- 4.4 Asia-Pacific Cobalt Consumption Value (2021-2032)
- 4.5 South America Cobalt Consumption Value (2021-2032)
- 4.6 Middle East & Africa Cobalt Consumption Value (2021-2032)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Cobalt Sales Quantity by Type (2021-2032)
- 5.2 Global Cobalt Consumption Value by Type (2021-2032)
- 5.3 Global Cobalt Average Price by Type (2021-2032)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Cobalt Sales Quantity by Application (2021-2032)
- 6.2 Global Cobalt Consumption Value by Application (2021-2032)
- 6.3 Global Cobalt Average Price by Application (2021-2032)

7 NORTH AMERICA

- 7.1 North America Cobalt Sales Quantity by Type (2021-2032)
- 7.2 North America Cobalt Sales Quantity by Application (2021-2032)
- 7.3 North America Cobalt Market Size by Country
 - 7.3.1 North America Cobalt Sales Quantity by Country (2021-2032)
 - 7.3.2 North America Cobalt Consumption Value by Country (2021-2032)
 - 7.3.3 United States Market Size and Forecast (2021-2032)
 - 7.3.4 Canada Market Size and Forecast (2021-2032)
 - 7.3.5 Mexico Market Size and Forecast (2021-2032)

8 EUROPE

- 8.1 Europe Cobalt Sales Quantity by Type (2021-2032)
- 8.2 Europe Cobalt Sales Quantity by Application (2021-2032)
- 8.3 Europe Cobalt Market Size by Country

- 8.3.1 Europe Cobalt Sales Quantity by Country (2021-2032)
- 8.3.2 Europe Cobalt Consumption Value by Country (2021-2032)
- 8.3.3 Germany Market Size and Forecast (2021-2032)
- 8.3.4 France Market Size and Forecast (2021-2032)
- 8.3.5 United Kingdom Market Size and Forecast (2021-2032)
- 8.3.6 Russia Market Size and Forecast (2021-2032)
- 8.3.7 Italy Market Size and Forecast (2021-2032)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Cobalt Sales Quantity by Type (2021-2032)
- 9.2 Asia-Pacific Cobalt Sales Quantity by Application (2021-2032)
- 9.3 Asia-Pacific Cobalt Market Size by Region
 - 9.3.1 Asia-Pacific Cobalt Sales Quantity by Region (2021-2032)
 - 9.3.2 Asia-Pacific Cobalt Consumption Value by Region (2021-2032)
 - 9.3.3 China Market Size and Forecast (2021-2032)
 - 9.3.4 Japan Market Size and Forecast (2021-2032)
 - 9.3.5 South Korea Market Size and Forecast (2021-2032)
 - 9.3.6 India Market Size and Forecast (2021-2032)
 - 9.3.7 Southeast Asia Market Size and Forecast (2021-2032)
 - 9.3.8 Australia Market Size and Forecast (2021-2032)

10 SOUTH AMERICA

- 10.1 South America Cobalt Sales Quantity by Type (2021-2032)
- 10.2 South America Cobalt Sales Quantity by Application (2021-2032)
- 10.3 South America Cobalt Market Size by Country
 - 10.3.1 South America Cobalt Sales Quantity by Country (2021-2032)
 - 10.3.2 South America Cobalt Consumption Value by Country (2021-2032)
 - 10.3.3 Brazil Market Size and Forecast (2021-2032)
 - 10.3.4 Argentina Market Size and Forecast (2021-2032)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Cobalt Sales Quantity by Type (2021-2032)
- 11.2 Middle East & Africa Cobalt Sales Quantity by Application (2021-2032)
- 11.3 Middle East & Africa Cobalt Market Size by Country
 - 11.3.1 Middle East & Africa Cobalt Sales Quantity by Country (2021-2032)
 - 11.3.2 Middle East & Africa Cobalt Consumption Value by Country (2021-2032)

- 11.3.3 Turkey Market Size and Forecast (2021-2032)
- 11.3.4 Egypt Market Size and Forecast (2021-2032)
- 11.3.5 Saudi Arabia Market Size and Forecast (2021-2032)
- 11.3.6 South Africa Market Size and Forecast (2021-2032)

12 MARKET DYNAMICS

- 12.1 Cobalt Market Drivers
- 12.2 Cobalt Market Restraints
- 12.3 Cobalt Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Cobalt and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Cobalt
- 13.3 Cobalt Production Process
- 13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Cobalt Typical Distributors
- 14.3 Cobalt Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Cobalt Consumption Value by Type, (USD Million), 2021 & 2025 & 2032

Table 2. Global Cobalt Consumption Value by Application, (USD Million), 2021 & 2025 & 2032

Table 3. Green Eco-Manufacturer Basic Information, Manufacturing Base and Competitors

Table 4. Green Eco-Manufacturer Major Business

Table 5. Green Eco-Manufacturer Cobalt Product and Services

Table 6. Green Eco-Manufacturer Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 7. Green Eco-Manufacturer Recent Developments/Updates

Table 8. Jinchuan Group Basic Information, Manufacturing Base and Competitors

Table 9. Jinchuan Group Major Business

Table 10. Jinchuan Group Cobalt Product and Services

Table 11. Jinchuan Group Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 12. Jinchuan Group Recent Developments/Updates

Table 13. Hanrui Cobalt Basic Information, Manufacturing Base and Competitors

Table 14. Hanrui Cobalt Major Business

Table 15. Hanrui Cobalt Cobalt Product and Services

Table 16. Hanrui Cobalt Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 17. Hanrui Cobalt Recent Developments/Updates

Table 18. Nantong Xinwei Nickel & Cobalt Basic Information, Manufacturing Base and Competitors

Table 19. Nantong Xinwei Nickel & Cobalt Major Business

Table 20. Nantong Xinwei Nickel & Cobalt Cobalt Product and Services

Table 21. Nantong Xinwei Nickel & Cobalt Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 22. Nantong Xinwei Nickel & Cobalt Recent Developments/Updates

Table 23. Yantai CASH Industrial Basic Information, Manufacturing Base and Competitors

Table 24. Yantai CASH Industrial Major Business

Table 25. Yantai CASH Industrial Cobalt Product and Services

Table 26. Yantai CASH Industrial Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 27. Yantai CASH Industrial Recent Developments/Updates
Table 28. Umicore Basic Information, Manufacturing Base and Competitors
Table 29. Umicore Major Business
Table 30. Umicore Cobalt Product and Services
Table 31. Umicore Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 32. Umicore Recent Developments/Updates
Table 33. Shandong Jinling Mining Basic Information, Manufacturing Base and Competitors
Table 34. Shandong Jinling Mining Major Business
Table 35. Shandong Jinling Mining Cobalt Product and Services
Table 36. Shandong Jinling Mining Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 37. Shandong Jinling Mining Recent Developments/Updates
Table 38. Green Eco-Manufacturer Basic Information, Manufacturing Base and Competitors
Table 39. Green Eco-Manufacturer Major Business
Table 40. Green Eco-Manufacturer Cobalt Product and Services
Table 41. Green Eco-Manufacturer Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 42. Green Eco-Manufacturer Recent Developments/Updates
Table 43. Huayou Cobalt Basic Information, Manufacturing Base and Competitors
Table 44. Huayou Cobalt Major Business
Table 45. Huayou Cobalt Cobalt Product and Services
Table 46. Huayou Cobalt Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 47. Huayou Cobalt Recent Developments/Updates
Table 48. Jinchuan Group Basic Information, Manufacturing Base and Competitors
Table 49. Jinchuan Group Major Business
Table 50. Jinchuan Group Cobalt Product and Services
Table 51. Jinchuan Group Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 52. Jinchuan Group Recent Developments/Updates
Table 53. Hanrui Cobalt Basic Information, Manufacturing Base and Competitors
Table 54. Hanrui Cobalt Major Business
Table 55. Hanrui Cobalt Cobalt Product and Services
Table 56. Hanrui Cobalt Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 57. Hanrui Cobalt Recent Developments/Updates

Table 58. Galico Basic Information, Manufacturing Base and Competitors
Table 59. Galico Major Business
Table 60. Galico Cobalt Product and Services
Table 61. Galico Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 62. Galico Recent Developments/Updates
Table 63. Nantong Xinwei Nickel & Cobalt Basic Information, Manufacturing Base and Competitors
Table 64. Nantong Xinwei Nickel & Cobalt Major Business
Table 65. Nantong Xinwei Nickel & Cobalt Cobalt Product and Services
Table 66. Nantong Xinwei Nickel & Cobalt Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 67. Nantong Xinwei Nickel & Cobalt Recent Developments/Updates
Table 68. Ganzhou Tengyuan Cobalt Industrial Basic Information, Manufacturing Base and Competitors
Table 69. Ganzhou Tengyuan Cobalt Industrial Major Business
Table 70. Ganzhou Tengyuan Cobalt Industrial Cobalt Product and Services
Table 71. Ganzhou Tengyuan Cobalt Industrial Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 72. Ganzhou Tengyuan Cobalt Industrial Recent Developments/Updates
Table 73. ALT Cobalt & Nickel Products Basic Information, Manufacturing Base and Competitors
Table 74. ALT Cobalt & Nickel Products Major Business
Table 75. ALT Cobalt & Nickel Products Cobalt Product and Services
Table 76. ALT Cobalt & Nickel Products Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 77. ALT Cobalt & Nickel Products Recent Developments/Updates
Table 78. Jilin Jien Nickel Industry Basic Information, Manufacturing Base and Competitors
Table 79. Jilin Jien Nickel Industry Major Business
Table 80. Jilin Jien Nickel Industry Cobalt Product and Services
Table 81. Jilin Jien Nickel Industry Cobalt Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 82. Jilin Jien Nickel Industry Recent Developments/Updates
Table 83. Global Cobalt Sales Quantity by Manufacturer (2021-2026) & (MT)
Table 84. Global Cobalt Revenue by Manufacturer (2021-2026) & (USD Million)
Table 85. Global Cobalt Average Price by Manufacturer (2021-2026) & (USD/MT)
Table 86. Market Position of Manufacturers in Cobalt, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2025

Table 87. Head Office and Cobalt Production Site of Key Manufacturer
Table 88. Cobalt Market: Company Product Type Footprint
Table 89. Cobalt Market: Company Product Application Footprint
Table 90. Cobalt New Market Entrants and Barriers to Market Entry
Table 91. Cobalt Mergers, Acquisition, Agreements, and Collaborations
Table 92. Global Cobalt Consumption Value by Region (2021-2025-2032) & (USD Million) & CAGR
Table 93. Global Cobalt Sales Quantity by Region (2021-2026) & (MT)
Table 94. Global Cobalt Sales Quantity by Region (2027-2032) & (MT)
Table 95. Global Cobalt Consumption Value by Region (2021-2026) & (USD Million)
Table 96. Global Cobalt Consumption Value by Region (2027-2032) & (USD Million)
Table 97. Global Cobalt Average Price by Region (2021-2026) & (USD/MT)
Table 98. Global Cobalt Average Price by Region (2027-2032) & (USD/MT)
Table 99. Global Cobalt Sales Quantity by Type (2021-2026) & (MT)
Table 100. Global Cobalt Sales Quantity by Type (2027-2032) & (MT)
Table 101. Global Cobalt Consumption Value by Type (2021-2026) & (USD Million)
Table 102. Global Cobalt Consumption Value by Type (2027-2032) & (USD Million)
Table 103. Global Cobalt Average Price by Type (2021-2026) & (USD/MT)
Table 104. Global Cobalt Average Price by Type (2027-2032) & (USD/MT)
Table 105. Global Cobalt Sales Quantity by Application (2021-2026) & (MT)
Table 106. Global Cobalt Sales Quantity by Application (2027-2032) & (MT)
Table 107. Global Cobalt Consumption Value by Application (2021-2026) & (USD Million)
Table 108. Global Cobalt Consumption Value by Application (2027-2032) & (USD Million)
Table 109. Global Cobalt Average Price by Application (2021-2026) & (USD/MT)
Table 110. Global Cobalt Average Price by Application (2027-2032) & (USD/MT)
Table 111. North America Cobalt Sales Quantity by Type (2021-2026) & (MT)
Table 112. North America Cobalt Sales Quantity by Type (2027-2032) & (MT)
Table 113. North America Cobalt Sales Quantity by Application (2021-2026) & (MT)
Table 114. North America Cobalt Sales Quantity by Application (2027-2032) & (MT)
Table 115. North America Cobalt Sales Quantity by Country (2021-2026) & (MT)
Table 116. North America Cobalt Sales Quantity by Country (2027-2032) & (MT)
Table 117. North America Cobalt Consumption Value by Country (2021-2026) & (USD Million)
Table 118. North America Cobalt Consumption Value by Country (2027-2032) & (USD Million)
Table 119. Europe Cobalt Sales Quantity by Type (2021-2026) & (MT)
Table 120. Europe Cobalt Sales Quantity by Type (2027-2032) & (MT)

Table 121. Europe Cobalt Sales Quantity by Application (2021-2026) & (MT)
Table 122. Europe Cobalt Sales Quantity by Application (2027-2032) & (MT)
Table 123. Europe Cobalt Sales Quantity by Country (2021-2026) & (MT)
Table 124. Europe Cobalt Sales Quantity by Country (2027-2032) & (MT)
Table 125. Europe Cobalt Consumption Value by Country (2021-2026) & (USD Million)
Table 126. Europe Cobalt Consumption Value by Country (2027-2032) & (USD Million)
Table 127. Asia-Pacific Cobalt Sales Quantity by Type (2021-2026) & (MT)
Table 128. Asia-Pacific Cobalt Sales Quantity by Type (2027-2032) & (MT)
Table 129. Asia-Pacific Cobalt Sales Quantity by Application (2021-2026) & (MT)
Table 130. Asia-Pacific Cobalt Sales Quantity by Application (2027-2032) & (MT)
Table 131. Asia-Pacific Cobalt Sales Quantity by Region (2021-2026) & (MT)
Table 132. Asia-Pacific Cobalt Sales Quantity by Region (2027-2032) & (MT)
Table 133. Asia-Pacific Cobalt Consumption Value by Region (2021-2026) & (USD Million)
Table 134. Asia-Pacific Cobalt Consumption Value by Region (2027-2032) & (USD Million)
Table 135. South America Cobalt Sales Quantity by Type (2021-2026) & (MT)
Table 136. South America Cobalt Sales Quantity by Type (2027-2032) & (MT)
Table 137. South America Cobalt Sales Quantity by Application (2021-2026) & (MT)
Table 138. South America Cobalt Sales Quantity by Application (2027-2032) & (MT)
Table 139. South America Cobalt Sales Quantity by Country (2021-2026) & (MT)
Table 140. South America Cobalt Sales Quantity by Country (2027-2032) & (MT)
Table 141. South America Cobalt Consumption Value by Country (2021-2026) & (USD Million)
Table 142. South America Cobalt Consumption Value by Country (2027-2032) & (USD Million)
Table 143. Middle East & Africa Cobalt Sales Quantity by Type (2021-2026) & (MT)
Table 144. Middle East & Africa Cobalt Sales Quantity by Type (2027-2032) & (MT)
Table 145. Middle East & Africa Cobalt Sales Quantity by Application (2021-2026) & (MT)
Table 146. Middle East & Africa Cobalt Sales Quantity by Application (2027-2032) & (MT)
Table 147. Middle East & Africa Cobalt Sales Quantity by Country (2021-2026) & (MT)
Table 148. Middle East & Africa Cobalt Sales Quantity by Country (2027-2032) & (MT)
Table 149. Middle East & Africa Cobalt Consumption Value by Country (2021-2026) & (USD Million)
Table 150. Middle East & Africa Cobalt Consumption Value by Country (2027-2032) & (USD Million)
Table 151. Cobalt Raw Material

Table 152. Key Manufacturers of Cobalt Raw Materials

Table 153. Cobalt Typical Distributors

Table 154. Cobalt Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Cobalt Picture
- Figure 2. Global Cobalt Revenue by Type, (USD Million), 2021 & 2025 & 2032
- Figure 3. Global Cobalt Revenue Market Share by Type in 2025
- Figure 4. Electrolytic Cobalt Examples
- Figure 5. Cobalt Powder Examples
- Figure 6. Global Cobalt Consumption Value by Application, (USD Million), 2021 & 2025 & 2032
- Figure 7. Global Cobalt Revenue Market Share by Application in 2025
- Figure 8. Cobalt-based Alloys Examples
- Figure 9. Permanent Magnetic Materials Examples
- Figure 10. Catalyst Examples
- Figure 11. Others Examples
- Figure 12. Global Cobalt Consumption Value, (USD Million): 2021 & 2025 & 2032
- Figure 13. Global Cobalt Consumption Value and Forecast (2021-2032) & (USD Million)
- Figure 14. Global Cobalt Sales Quantity (2021-2032) & (MT)
- Figure 15. Global Cobalt Price (2021-2032) & (USD/MT)
- Figure 16. Global Cobalt Sales Quantity Market Share by Manufacturer in 2025
- Figure 17. Global Cobalt Revenue Market Share by Manufacturer in 2025
- Figure 18. Producer Shipments of Cobalt by Manufacturer Sales (\$MM) and Market Share (%): 2025
- Figure 19. Top 3 Cobalt Manufacturer (Revenue) Market Share in 2025
- Figure 20. Top 6 Cobalt Manufacturer (Revenue) Market Share in 2025
- Figure 21. Global Cobalt Sales Quantity Market Share by Region (2021-2032)
- Figure 22. Global Cobalt Consumption Value Market Share by Region (2021-2032)
- Figure 23. North America Cobalt Consumption Value (2021-2032) & (USD Million)
- Figure 24. Europe Cobalt Consumption Value (2021-2032) & (USD Million)
- Figure 25. Asia-Pacific Cobalt Consumption Value (2021-2032) & (USD Million)
- Figure 26. South America Cobalt Consumption Value (2021-2032) & (USD Million)
- Figure 27. Middle East & Africa Cobalt Consumption Value (2021-2032) & (USD Million)
- Figure 28. Global Cobalt Sales Quantity Market Share by Type (2021-2032)
- Figure 29. Global Cobalt Consumption Value Market Share by Type (2021-2032)
- Figure 30. Global Cobalt Average Price by Type (2021-2032) & (USD/MT)
- Figure 31. Global Cobalt Sales Quantity Market Share by Application (2021-2032)
- Figure 32. Global Cobalt Revenue Market Share by Application (2021-2032)
- Figure 33. Global Cobalt Average Price by Application (2021-2032) & (USD/MT)

Figure 34. North America Cobalt Sales Quantity Market Share by Type (2021-2032)

Figure 35. North America Cobalt Sales Quantity Market Share by Application (2021-2032)

Figure 36. North America Cobalt Sales Quantity Market Share by Country (2021-2032)

Figure 37. North America Cobalt Consumption Value Market Share by Country (2021-2032)

Figure 38. United States Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 39. Canada Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 40. Mexico Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 41. Europe Cobalt Sales Quantity Market Share by Type (2021-2032)

Figure 42. Europe Cobalt Sales Quantity Market Share by Application (2021-2032)

Figure 43. Europe Cobalt Sales Quantity Market Share by Country (2021-2032)

Figure 44. Europe Cobalt Consumption Value Market Share by Country (2021-2032)

Figure 45. Germany Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 46. France Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 47. United Kingdom Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 48. Russia Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 49. Italy Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 50. Asia-Pacific Cobalt Sales Quantity Market Share by Type (2021-2032)

Figure 51. Asia-Pacific Cobalt Sales Quantity Market Share by Application (2021-2032)

Figure 52. Asia-Pacific Cobalt Sales Quantity Market Share by Region (2021-2032)

Figure 53. Asia-Pacific Cobalt Consumption Value Market Share by Region (2021-2032)

Figure 54. China Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 55. Japan Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 56. South Korea Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 57. India Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 58. Southeast Asia Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 59. Australia Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 60. South America Cobalt Sales Quantity Market Share by Type (2021-2032)

Figure 61. South America Cobalt Sales Quantity Market Share by Application (2021-2032)

Figure 62. South America Cobalt Sales Quantity Market Share by Country (2021-2032)

Figure 63. South America Cobalt Consumption Value Market Share by Country (2021-2032)

Figure 64. Brazil Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 65. Argentina Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 66. Middle East & Africa Cobalt Sales Quantity Market Share by Type (2021-2032)

Figure 67. Middle East & Africa Cobalt Sales Quantity Market Share by Application

(2021-2032)

Figure 68. Middle East & Africa Cobalt Sales Quantity Market Share by Country

(2021-2032)

Figure 69. Middle East & Africa Cobalt Consumption Value Market Share by Country

(2021-2032)

Figure 70. Turkey Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 71. Egypt Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 72. Saudi Arabia Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 73. South Africa Cobalt Consumption Value (2021-2032) & (USD Million)

Figure 74. Cobalt Market Drivers

Figure 75. Cobalt Market Restraints

Figure 76. Cobalt Market Trends

Figure 77. Porters Five Forces Analysis

Figure 78. Manufacturing Cost Structure Analysis of Cobalt in 2025

Figure 79. Manufacturing Process Analysis of Cobalt

Figure 80. Cobalt Industrial Chain

Figure 81. Sales Channel: Direct to End-User vs Distributors

Figure 82. Direct Channel Pros & Cons

Figure 83. Indirect Channel Pros & Cons

Figure 84. Methodology

Figure 85. Research Process and Data Source

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