

# Global Cobalt Magnets Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global Cobalt Magnets market size was valued at US\$ 568 million in 2025 and is forecast to a readjusted size of US\$ 692 million by 2032 with a CAGR of 2.8% during review period.

Cobalt magnets are a type of permanent magnet material with metallic cobalt as the key alloying component. They mainly include two major systems: AlNiCo (AlNiCo) and SmCo (SmCo). Cobalt enhances the stability of magnetic properties and high-temperature resistance. Their core characteristics include high Curie temperature, extremely low temperature coefficient, excellent temperature resistance, corrosion resistance, and strong resistance to demagnetization. They are irreplaceable in applications requiring high temperature, strong interference, and high stability, making them the second most important industrial permanent magnet after neodymium iron boron (NdFeB).

Global cobalt magnet production is projected to reach 2,400 tons in 2025, with an average price of \$230 per kilogram.

Upstream mainly consists of resource-based metals such as cobalt and rare earth elements, along with smelting, powder preparation, and precision processing enterprises. The upstream has strong resource attributes, with significant price volatility in cobalt and rare earth elements, directly impacting cost structures, while supply chain concentration introduces resource risks. Downstream is focused on high-end applications, including aircraft engines, spacecraft, sensors, motors, and medical equipment, where high temperature stability and reliability are critical. With the development of advanced equipment manufacturing and increasing demand for extreme-condition applications, the irreplaceability of cobalt magnets in high-

temperature and high-reliability environments is becoming more prominent, while new energy and high-end motor applications also contribute incremental demand.

From a development perspective, cobalt magnets are evolving toward higher magnetic energy products, stronger temperature resistance, and longer service life, with emphasis on material stability and resistance to demagnetization. Key drivers include continuous investment in aerospace and defense sectors, upgrades in high-end industrial equipment, and growing demand for high-performance motors and sensors. In temperature-sensitive applications, cobalt-based magnetic systems offer clear advantages over neodymium magnets. However, challenges include high and volatile raw material costs, complex manufacturing processes, and relatively limited overall market size. In addition, alternative materials such as neodymium iron boron magnets offer better cost-performance in standard temperature applications, limiting market expansion.

In terms of profitability, the cobalt magnet industry generally maintains relatively high gross margins, typically ranging from 35% to 65%. High-end samarium cobalt magnets achieve higher margins due to strong technical barriers and application in high-value sectors, while some general cobalt-containing magnetic materials have relatively lower margins. Overall, the industry shows strong profitability, though it is significantly affected by upstream resource price fluctuations. Companies can maintain stable margins through process optimization, improved material utilization, and focus on high-end applications.

This report is a detailed and comprehensive analysis for global Cobalt Magnets market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

### **Key Features:**

Global Cobalt Magnets market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/kg), 2021-2032

Global Cobalt Magnets market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices

(US\$/kg), 2021-2032

Global Cobalt Magnets market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/kg), 2021-2032

Global Cobalt Magnets market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/kg), 2021-2026

### **The Primary Objectives in This Report Are:**

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Cobalt Magnets

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Cobalt Magnets market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Vacuumschmelze, Shin-Etsu Chemical, Arnold Magnetic Technologies, Electron Energy, Magneti Ljubljana, Sagami Chemical Metal, Baotou Tianhe Magnetics, Hangzhou Permanent Magnet Group, Chengdu Galaxy Magnets, Ningbo Permanent Magnet, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

### **Market Segmentation**

Cobalt Magnets market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

AINiCo

Samarco

#### Market segment by Manufacturing Process

Cast

Sintered

Bonded

#### Market segment by Magnetic Orientation

Isotropic

Anisotropic

#### Market segment by Application

Precision Instruments & Meters

High-Temperature Motors & Actuators

Aerospace & Military

Audio Equipment

Other

#### Major players covered

Vacuumschmelze

Shin-Etsu Chemical

Arnold Magnetic Technologies

Electron Energy

Magneti Ljubljana

Sagami Chemical Metal

Baotou Tianhe Magnetics

Hangzhou Permanent Magnet Group

Chengdu Galaxy Magnets

Ningbo Permanent Magnet

Ningbo Ninggang Permanent Magnetic Materials

SDM Magnetics

AIC Magnetics

Hangzhou Zhijiang Magnetic Industry

Hangzhou Zhiyu Magnetic Technology

HS Magnet

Magna

Dura Magnetics

Integrated Magnetics

Jingci Material Science

United Magnetics

DK Magnetics

Hangzhou Magnetic Focus Power

Great Magtech

Dongguan Xintai Magnet

Shenzhen Yongsheng Magnetolectric

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

**The content of the study subjects, includes a total of 15 chapters:**

Chapter 1, to describe Cobalt Magnets product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Cobalt Magnets, with price, sales quantity, revenue, and global market share of Cobalt Magnets from 2021 to 2026.

Chapter 3, the Cobalt Magnets competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Cobalt Magnets breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Cobalt Magnets market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Cobalt Magnets.

Chapter 14 and 15, to describe Cobalt Magnets sales channel, distributors, customers, research findings and conclusion.

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