

Global Cobalt Alloys Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Cobalt Alloys market size was valued at USD 322.7 million in 2023 and is forecast to a readjusted size of USD 390.8 million by 2030 with a CAGR of 2.8% during review period.

Cobalt-based alloys are cobalt as the main component, containing other metal such as nickel, chromium, tungsten and a small amount of alloying elements such as molybdenum, niobium, tantalum, titanium, lanthanum, and occasionally iron. According to the different components in the alloy, Cobalt-based alloys can be made into castings and forgings metal parts and powder metallurgy parts.

The Cobalt Alloys industry can be broken down into 2 segments, Cobalt-Base Wear-Resistant Alloys, Cobalt-Base High-Temperature Alloys, etc.

Global key players of Cobalt Alloys include Precision Castparts Corporation, Kennametal, VDM Metals, Carpenter and ATI, etc. Top three players occupy for a share about 41%. North America is the largest market, with a share about 37%, followed by Asia-Pacific and Europe. In terms of product, Cobalt-Base High-Temperature Alloys is the largest segment, with a share over 74%. In terms of application, Aerospace is the largest market, with a share over 57%.

The Global Info Research report includes an overview of the development of the Cobalt Alloys industry chain, the market status of Aerospace (Cobalt-Base Wear-Resistant Alloys, Cobalt-Base High-Temperature Alloys), Energy (Cobalt-Base Wear-Resistant Alloys, Cobalt-Base High-Temperature Alloys), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Cobalt Alloys.

Regionally, the report analyzes the Cobalt Alloys markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Cobalt Alloys market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Cobalt Alloys market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Cobalt Alloys industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Cobalt-Base Wear-Resistant Alloys, Cobalt-Base High-Temperature Alloys).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Cobalt Alloys market.

Regional Analysis: The report involves examining the Cobalt Alloys market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Cobalt Alloys market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Cobalt Alloys:

Company Analysis: Report covers individual Cobalt Alloys manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Cobalt Alloys. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Aerospace, Energy).

Technology Analysis: Report covers specific technologies relevant to Cobalt Alloys. It assesses the current state, advancements, and potential future developments in Cobalt Alloys areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Cobalt Alloys market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Cobalt Alloys market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Cobalt-Base Wear-Resistant Alloys

Cobalt-Base High-Temperature Alloys

Market segment by Application

Aerospace

Energy

Medical

Industrial

Other

Major players covered

Precision Castparts Corporation

Kennametal

VDM Metals

Carpenter

ATI

Haynes

Hitachi Metals

Shanghai Zhongzhou Special Alloy Materials

Arcam

Kulzer

EOS

SLM

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Cobalt Alloys product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Cobalt Alloys, with price, sales, revenue and global market share of Cobalt Alloys from 2019 to 2024.

Chapter 3, the Cobalt Alloys competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Cobalt Alloys breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Cobalt Alloys market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Cobalt Alloys.

Chapter 14 and 15, to describe Cobalt Alloys sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Cobalt Alloys
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Cobalt Alloys Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Cobalt-Base Wear-Resistant Alloys
 - 1.3.3 Cobalt-Base High-Temperature Alloys
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Cobalt Alloys Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Aerospace
 - 1.4.3 Energy
 - 1.4.4 Medical
 - 1.4.5 Industrial
 - 1.4.6 Other
- 1.5 Global Cobalt Alloys Market Size & Forecast
 - 1.5.1 Global Cobalt Alloys Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Cobalt Alloys Sales Quantity (2019-2030)
 - 1.5.3 Global Cobalt Alloys Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Precision Castparts Corporation
 - 2.1.1 Precision Castparts Corporation Details
 - 2.1.2 Precision Castparts Corporation Major Business
 - 2.1.3 Precision Castparts Corporation Cobalt Alloys Product and Services
 - 2.1.4 Precision Castparts Corporation Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Precision Castparts Corporation Recent Developments/Updates
- 2.2 Kennametal
 - 2.2.1 Kennametal Details
 - 2.2.2 Kennametal Major Business
 - 2.2.3 Kennametal Cobalt Alloys Product and Services
 - 2.2.4 Kennametal Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.2.5 Kennametal Recent Developments/Updates
- 2.3 VDM Metals
 - 2.3.1 VDM Metals Details
 - 2.3.2 VDM Metals Major Business
 - 2.3.3 VDM Metals Cobalt Alloys Product and Services
 - 2.3.4 VDM Metals Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 VDM Metals Recent Developments/Updates
- 2.4 Carpenter
 - 2.4.1 Carpenter Details
 - 2.4.2 Carpenter Major Business
 - 2.4.3 Carpenter Cobalt Alloys Product and Services
 - 2.4.4 Carpenter Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Carpenter Recent Developments/Updates
- 2.5 ATI
 - 2.5.1 ATI Details
 - 2.5.2 ATI Major Business
 - 2.5.3 ATI Cobalt Alloys Product and Services
 - 2.5.4 ATI Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 ATI Recent Developments/Updates
- 2.6 Haynes
 - 2.6.1 Haynes Details
 - 2.6.2 Haynes Major Business
 - 2.6.3 Haynes Cobalt Alloys Product and Services
 - 2.6.4 Haynes Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Haynes Recent Developments/Updates
- 2.7 Hitachi Metals
 - 2.7.1 Hitachi Metals Details
 - 2.7.2 Hitachi Metals Major Business
 - 2.7.3 Hitachi Metals Cobalt Alloys Product and Services
 - 2.7.4 Hitachi Metals Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 Hitachi Metals Recent Developments/Updates
- 2.8 Shanghai Zhongzhou Special Alloy Materials
 - 2.8.1 Shanghai Zhongzhou Special Alloy Materials Details
 - 2.8.2 Shanghai Zhongzhou Special Alloy Materials Major Business

- 2.8.3 Shanghai Zhongzhou Special Alloy Materials Cobalt Alloys Product and Services
- 2.8.4 Shanghai Zhongzhou Special Alloy Materials Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Shanghai Zhongzhou Special Alloy Materials Recent Developments/Updates
- 2.9 Arcam
 - 2.9.1 Arcam Details
 - 2.9.2 Arcam Major Business
 - 2.9.3 Arcam Cobalt Alloys Product and Services
 - 2.9.4 Arcam Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Arcam Recent Developments/Updates
- 2.10 Kulzer
 - 2.10.1 Kulzer Details
 - 2.10.2 Kulzer Major Business
 - 2.10.3 Kulzer Cobalt Alloys Product and Services
 - 2.10.4 Kulzer Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Kulzer Recent Developments/Updates
- 2.11 EOS
 - 2.11.1 EOS Details
 - 2.11.2 EOS Major Business
 - 2.11.3 EOS Cobalt Alloys Product and Services
 - 2.11.4 EOS Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 EOS Recent Developments/Updates
- 2.12 SLM
 - 2.12.1 SLM Details
 - 2.12.2 SLM Major Business
 - 2.12.3 SLM Cobalt Alloys Product and Services
 - 2.12.4 SLM Cobalt Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 SLM Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: COBALT ALLOYS BY MANUFACTURER

- 3.1 Global Cobalt Alloys Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Cobalt Alloys Revenue by Manufacturer (2019-2024)
- 3.3 Global Cobalt Alloys Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Cobalt Alloys by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Cobalt Alloys Manufacturer Market Share in 2023

3.4.2 Top 6 Cobalt Alloys Manufacturer Market Share in 2023

3.5 Cobalt Alloys Market: Overall Company Footprint Analysis

3.5.1 Cobalt Alloys Market: Region Footprint

3.5.2 Cobalt Alloys Market: Company Product Type Footprint

3.5.3 Cobalt Alloys Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Cobalt Alloys Market Size by Region

4.1.1 Global Cobalt Alloys Sales Quantity by Region (2019-2030)

4.1.2 Global Cobalt Alloys Consumption Value by Region (2019-2030)

4.1.3 Global Cobalt Alloys Average Price by Region (2019-2030)

4.2 North America Cobalt Alloys Consumption Value (2019-2030)

4.3 Europe Cobalt Alloys Consumption Value (2019-2030)

4.4 Asia-Pacific Cobalt Alloys Consumption Value (2019-2030)

4.5 South America Cobalt Alloys Consumption Value (2019-2030)

4.6 Middle East and Africa Cobalt Alloys Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Cobalt Alloys Sales Quantity by Type (2019-2030)

5.2 Global Cobalt Alloys Consumption Value by Type (2019-2030)

5.3 Global Cobalt Alloys Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Cobalt Alloys Sales Quantity by Application (2019-2030)

6.2 Global Cobalt Alloys Consumption Value by Application (2019-2030)

6.3 Global Cobalt Alloys Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America Cobalt Alloys Sales Quantity by Type (2019-2030)

7.2 North America Cobalt Alloys Sales Quantity by Application (2019-2030)

7.3 North America Cobalt Alloys Market Size by Country

- 7.3.1 North America Cobalt Alloys Sales Quantity by Country (2019-2030)
- 7.3.2 North America Cobalt Alloys Consumption Value by Country (2019-2030)
- 7.3.3 United States Market Size and Forecast (2019-2030)
- 7.3.4 Canada Market Size and Forecast (2019-2030)
- 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Cobalt Alloys Sales Quantity by Type (2019-2030)
- 8.2 Europe Cobalt Alloys Sales Quantity by Application (2019-2030)
- 8.3 Europe Cobalt Alloys Market Size by Country
 - 8.3.1 Europe Cobalt Alloys Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe Cobalt Alloys Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Cobalt Alloys Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Cobalt Alloys Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Cobalt Alloys Market Size by Region
 - 9.3.1 Asia-Pacific Cobalt Alloys Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Cobalt Alloys Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Cobalt Alloys Sales Quantity by Type (2019-2030)
- 10.2 South America Cobalt Alloys Sales Quantity by Application (2019-2030)
- 10.3 South America Cobalt Alloys Market Size by Country

- 10.3.1 South America Cobalt Alloys Sales Quantity by Country (2019-2030)
- 10.3.2 South America Cobalt Alloys Consumption Value by Country (2019-2030)
- 10.3.3 Brazil Market Size and Forecast (2019-2030)
- 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Cobalt Alloys Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Cobalt Alloys Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Cobalt Alloys Market Size by Country
 - 11.3.1 Middle East & Africa Cobalt Alloys Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Cobalt Alloys Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Cobalt Alloys Market Drivers
- 12.2 Cobalt Alloys Market Restraints
- 12.3 Cobalt Alloys Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Cobalt Alloys and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Cobalt Alloys
- 13.3 Cobalt Alloys Production Process
- 13.4 Cobalt Alloys Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Cobalt Alloys Typical Distributors

14.3 Cobalt Alloys Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Cobalt Alloys Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Cobalt Alloys Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Precision Castparts Corporation Basic Information, Manufacturing Base and Competitors

Table 4. Precision Castparts Corporation Major Business

Table 5. Precision Castparts Corporation Cobalt Alloys Product and Services

Table 6. Precision Castparts Corporation Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Precision Castparts Corporation Recent Developments/Updates

Table 8. Kennametal Basic Information, Manufacturing Base and Competitors

Table 9. Kennametal Major Business

Table 10. Kennametal Cobalt Alloys Product and Services

Table 11. Kennametal Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Kennametal Recent Developments/Updates

Table 13. VDM Metals Basic Information, Manufacturing Base and Competitors

Table 14. VDM Metals Major Business

Table 15. VDM Metals Cobalt Alloys Product and Services

Table 16. VDM Metals Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. VDM Metals Recent Developments/Updates

Table 18. Carpenter Basic Information, Manufacturing Base and Competitors

Table 19. Carpenter Major Business

Table 20. Carpenter Cobalt Alloys Product and Services

Table 21. Carpenter Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Carpenter Recent Developments/Updates

Table 23. ATI Basic Information, Manufacturing Base and Competitors

Table 24. ATI Major Business

Table 25. ATI Cobalt Alloys Product and Services

Table 26. ATI Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. ATI Recent Developments/Updates

Table 28. Haynes Basic Information, Manufacturing Base and Competitors

Table 29. Haynes Major Business

Table 30. Haynes Cobalt Alloys Product and Services

Table 31. Haynes Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Haynes Recent Developments/Updates

Table 33. Hitachi Metals Basic Information, Manufacturing Base and Competitors

Table 34. Hitachi Metals Major Business

Table 35. Hitachi Metals Cobalt Alloys Product and Services

Table 36. Hitachi Metals Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Hitachi Metals Recent Developments/Updates

Table 38. Shanghai Zhongzhou Special Alloy Materials Basic Information, Manufacturing Base and Competitors

Table 39. Shanghai Zhongzhou Special Alloy Materials Major Business

Table 40. Shanghai Zhongzhou Special Alloy Materials Cobalt Alloys Product and Services

Table 41. Shanghai Zhongzhou Special Alloy Materials Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Shanghai Zhongzhou Special Alloy Materials Recent Developments/Updates

Table 43. Arcam Basic Information, Manufacturing Base and Competitors

Table 44. Arcam Major Business

Table 45. Arcam Cobalt Alloys Product and Services

Table 46. Arcam Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Arcam Recent Developments/Updates

Table 48. Kulzer Basic Information, Manufacturing Base and Competitors

Table 49. Kulzer Major Business

Table 50. Kulzer Cobalt Alloys Product and Services

Table 51. Kulzer Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Kulzer Recent Developments/Updates

Table 53. EOS Basic Information, Manufacturing Base and Competitors

Table 54. EOS Major Business

Table 55. EOS Cobalt Alloys Product and Services

Table 56. EOS Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. EOS Recent Developments/Updates

- Table 58. SLM Basic Information, Manufacturing Base and Competitors
- Table 59. SLM Major Business
- Table 60. SLM Cobalt Alloys Product and Services
- Table 61. SLM Cobalt Alloys Sales Quantity (MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. SLM Recent Developments/Updates
- Table 63. Global Cobalt Alloys Sales Quantity by Manufacturer (2019-2024) & (MT)
- Table 64. Global Cobalt Alloys Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 65. Global Cobalt Alloys Average Price by Manufacturer (2019-2024) & (US\$/MT)
- Table 66. Market Position of Manufacturers in Cobalt Alloys, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 67. Head Office and Cobalt Alloys Production Site of Key Manufacturer
- Table 68. Cobalt Alloys Market: Company Product Type Footprint
- Table 69. Cobalt Alloys Market: Company Product Application Footprint
- Table 70. Cobalt Alloys New Market Entrants and Barriers to Market Entry
- Table 71. Cobalt Alloys Mergers, Acquisition, Agreements, and Collaborations
- Table 72. Global Cobalt Alloys Sales Quantity by Region (2019-2024) & (MT)
- Table 73. Global Cobalt Alloys Sales Quantity by Region (2025-2030) & (MT)
- Table 74. Global Cobalt Alloys Consumption Value by Region (2019-2024) & (USD Million)
- Table 75. Global Cobalt Alloys Consumption Value by Region (2025-2030) & (USD Million)
- Table 76. Global Cobalt Alloys Average Price by Region (2019-2024) & (US\$/MT)
- Table 77. Global Cobalt Alloys Average Price by Region (2025-2030) & (US\$/MT)
- Table 78. Global Cobalt Alloys Sales Quantity by Type (2019-2024) & (MT)
- Table 79. Global Cobalt Alloys Sales Quantity by Type (2025-2030) & (MT)
- Table 80. Global Cobalt Alloys Consumption Value by Type (2019-2024) & (USD Million)
- Table 81. Global Cobalt Alloys Consumption Value by Type (2025-2030) & (USD Million)
- Table 82. Global Cobalt Alloys Average Price by Type (2019-2024) & (US\$/MT)
- Table 83. Global Cobalt Alloys Average Price by Type (2025-2030) & (US\$/MT)
- Table 84. Global Cobalt Alloys Sales Quantity by Application (2019-2024) & (MT)
- Table 85. Global Cobalt Alloys Sales Quantity by Application (2025-2030) & (MT)
- Table 86. Global Cobalt Alloys Consumption Value by Application (2019-2024) & (USD Million)
- Table 87. Global Cobalt Alloys Consumption Value by Application (2025-2030) & (USD Million)
- Table 88. Global Cobalt Alloys Average Price by Application (2019-2024) & (US\$/MT)

Table 89. Global Cobalt Alloys Average Price by Application (2025-2030) & (US\$/MT)

Table 90. North America Cobalt Alloys Sales Quantity by Type (2019-2024) & (MT)

Table 91. North America Cobalt Alloys Sales Quantity by Type (2025-2030) & (MT)

Table 92. North America Cobalt Alloys Sales Quantity by Application (2019-2024) & (MT)

Table 93. North America Cobalt Alloys Sales Quantity by Application (2025-2030) & (MT)

Table 94. North America Cobalt Alloys Sales Quantity by Country (2019-2024) & (MT)

Table 95. North America Cobalt Alloys Sales Quantity by Country (2025-2030) & (MT)

Table 96. North America Cobalt Alloys Consumption Value by Country (2019-2024) & (USD Million)

Table 97. North America Cobalt Alloys Consumption Value by Country (2025-2030) & (USD Million)

Table 98. Europe Cobalt Alloys Sales Quantity by Type (2019-2024) & (MT)

Table 99. Europe Cobalt Alloys Sales Quantity by Type (2025-2030) & (MT)

Table 100. Europe Cobalt Alloys Sales Quantity by Application (2019-2024) & (MT)

Table 101. Europe Cobalt Alloys Sales Quantity by Application (2025-2030) & (MT)

Table 102. Europe Cobalt Alloys Sales Quantity by Country (2019-2024) & (MT)

Table 103. Europe Cobalt Alloys Sales Quantity by Country (2025-2030) & (MT)

Table 104. Europe Cobalt Alloys Consumption Value by Country (2019-2024) & (USD Million)

Table 105. Europe Cobalt Alloys Consumption Value by Country (2025-2030) & (USD Million)

Table 106. Asia-Pacific Cobalt Alloys Sales Quantity by Type (2019-2024) & (MT)

Table 107. Asia-Pacific Cobalt Alloys Sales Quantity by Type (2025-2030) & (MT)

Table 108. Asia-Pacific Cobalt Alloys Sales Quantity by Application (2019-2024) & (MT)

Table 109. Asia-Pacific Cobalt Alloys Sales Quantity by Application (2025-2030) & (MT)

Table 110. Asia-Pacific Cobalt Alloys Sales Quantity by Region (2019-2024) & (MT)

Table 111. Asia-Pacific Cobalt Alloys Sales Quantity by Region (2025-2030) & (MT)

Table 112. Asia-Pacific Cobalt Alloys Consumption Value by Region (2019-2024) & (USD Million)

Table 113. Asia-Pacific Cobalt Alloys Consumption Value by Region (2025-2030) & (USD Million)

Table 114. South America Cobalt Alloys Sales Quantity by Type (2019-2024) & (MT)

Table 115. South America Cobalt Alloys Sales Quantity by Type (2025-2030) & (MT)

Table 116. South America Cobalt Alloys Sales Quantity by Application (2019-2024) & (MT)

Table 117. South America Cobalt Alloys Sales Quantity by Application (2025-2030) & (MT)

Table 118. South America Cobalt Alloys Sales Quantity by Country (2019-2024) & (MT)

Table 119. South America Cobalt Alloys Sales Quantity by Country (2025-2030) & (MT)

Table 120. South America Cobalt Alloys Consumption Value by Country (2019-2024) & (USD Million)

Table 121. South America Cobalt Alloys Consumption Value by Country (2025-2030) & (USD Million)

Table 122. Middle East & Africa Cobalt Alloys Sales Quantity by Type (2019-2024) & (MT)

Table 123. Middle East & Africa Cobalt Alloys Sales Quantity by Type (2025-2030) & (MT)

Table 124. Middle East & Africa Cobalt Alloys Sales Quantity by Application (2019-2024) & (MT)

Table 125. Middle East & Africa Cobalt Alloys Sales Quantity by Application (2025-2030) & (MT)

Table 126. Middle East & Africa Cobalt Alloys Sales Quantity by Region (2019-2024) & (MT)

Table 127. Middle East & Africa Cobalt Alloys Sales Quantity by Region (2025-2030) & (MT)

Table 128. Middle East & Africa Cobalt Alloys Consumption Value by Region (2019-2024) & (USD Million)

Table 129. Middle East & Africa Cobalt Alloys Consumption Value by Region (2025-2030) & (USD Million)

Table 130. Cobalt Alloys Raw Material

Table 131. Key Manufacturers of Cobalt Alloys Raw Materials

Table 132. Cobalt Alloys Typical Distributors

Table 133. Cobalt Alloys Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Cobalt Alloys Picture
- Figure 2. Global Cobalt Alloys Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Cobalt Alloys Consumption Value Market Share by Type in 2023
- Figure 4. Cobalt-Base Wear-Resistant Alloys Examples
- Figure 5. Cobalt-Base High-Temperature Alloys Examples
- Figure 6. Global Cobalt Alloys Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 7. Global Cobalt Alloys Consumption Value Market Share by Application in 2023
- Figure 8. Aerospace Examples
- Figure 9. Energy Examples
- Figure 10. Medical Examples
- Figure 11. Industrial Examples
- Figure 12. Other Examples
- Figure 13. Global Cobalt Alloys Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 14. Global Cobalt Alloys Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 15. Global Cobalt Alloys Sales Quantity (2019-2030) & (MT)
- Figure 16. Global Cobalt Alloys Average Price (2019-2030) & (US\$/MT)
- Figure 17. Global Cobalt Alloys Sales Quantity Market Share by Manufacturer in 2023
- Figure 18. Global Cobalt Alloys Consumption Value Market Share by Manufacturer in 2023
- Figure 19. Producer Shipments of Cobalt Alloys by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 20. Top 3 Cobalt Alloys Manufacturer (Consumption Value) Market Share in 2023
- Figure 21. Top 6 Cobalt Alloys Manufacturer (Consumption Value) Market Share in 2023
- Figure 22. Global Cobalt Alloys Sales Quantity Market Share by Region (2019-2030)
- Figure 23. Global Cobalt Alloys Consumption Value Market Share by Region (2019-2030)
- Figure 24. North America Cobalt Alloys Consumption Value (2019-2030) & (USD Million)
- Figure 25. Europe Cobalt Alloys Consumption Value (2019-2030) & (USD Million)
- Figure 26. Asia-Pacific Cobalt Alloys Consumption Value (2019-2030) & (USD Million)

Figure 27. South America Cobalt Alloys Consumption Value (2019-2030) & (USD Million)

Figure 28. Middle East & Africa Cobalt Alloys Consumption Value (2019-2030) & (USD Million)

Figure 29. Global Cobalt Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 30. Global Cobalt Alloys Consumption Value Market Share by Type (2019-2030)

Figure 31. Global Cobalt Alloys Average Price by Type (2019-2030) & (US\$/MT)

Figure 32. Global Cobalt Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 33. Global Cobalt Alloys Consumption Value Market Share by Application (2019-2030)

Figure 34. Global Cobalt Alloys Average Price by Application (2019-2030) & (US\$/MT)

Figure 35. North America Cobalt Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 36. North America Cobalt Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 37. North America Cobalt Alloys Sales Quantity Market Share by Country (2019-2030)

Figure 38. North America Cobalt Alloys Consumption Value Market Share by Country (2019-2030)

Figure 39. United States Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Canada Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Mexico Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Europe Cobalt Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 43. Europe Cobalt Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 44. Europe Cobalt Alloys Sales Quantity Market Share by Country (2019-2030)

Figure 45. Europe Cobalt Alloys Consumption Value Market Share by Country (2019-2030)

Figure 46. Germany Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. France Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. United Kingdom Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Russia Cobalt Alloys Consumption Value and Growth Rate (2019-2030) &

(USD Million)

Figure 50. Italy Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Asia-Pacific Cobalt Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 52. Asia-Pacific Cobalt Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 53. Asia-Pacific Cobalt Alloys Sales Quantity Market Share by Region (2019-2030)

Figure 54. Asia-Pacific Cobalt Alloys Consumption Value Market Share by Region (2019-2030)

Figure 55. China Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Japan Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Korea Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. India Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Southeast Asia Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Australia Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. South America Cobalt Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 62. South America Cobalt Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 63. South America Cobalt Alloys Sales Quantity Market Share by Country (2019-2030)

Figure 64. South America Cobalt Alloys Consumption Value Market Share by Country (2019-2030)

Figure 65. Brazil Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Argentina Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Middle East & Africa Cobalt Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 68. Middle East & Africa Cobalt Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 69. Middle East & Africa Cobalt Alloys Sales Quantity Market Share by Region

(2019-2030)

Figure 70. Middle East & Africa Cobalt Alloys Consumption Value Market Share by Region (2019-2030)

Figure 71. Turkey Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Egypt Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Saudi Arabia Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. South Africa Cobalt Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Cobalt Alloys Market Drivers

Figure 76. Cobalt Alloys Market Restraints

Figure 77. Cobalt Alloys Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Cobalt Alloys in 2023

Figure 80. Manufacturing Process Analysis of Cobalt Alloys

Figure 81. Cobalt Alloys Industrial Chain

Figure 82. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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