

Global CNG Tank (CNG Cylinder) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global CNG Tank (CNG Cylinder) market size was valued at USD 911.6 million in 2023 and is forecast to a readjusted size of USD 1264.5 million by 2030 with a CAGR of 4.8% during review period.

CNG Tank/Cylinder is made using the cylinder shape with a semi-spherical shape covering each end. The cylinder and semi-spherical shapes provide the strongest structural shape because the circular and spherical shapes provide for equal distribution of stresses throughout the inner area of the tank producing the highest safety available for high-pressure vessels.

The major players in global CNG Tank (CNG Cylinder) market include Everest Kanto Cylinders, Worthington Industries, Sinomatech, etc. The top 3 players occupy about 25% shares of the whole market. North America and Europe are main markets, they occupy about 50% of the global market. Type 2 CNG Tank is the main type, with a share about 40%. Passenger Vehicles is the key application, which holds a share about 70%.

The Global Info Research report includes an overview of the development of the CNG Tank (CNG Cylinder) industry chain, the market status of Passenger Vehicles (Type 1 CNG Tank, Type 2 CNG Tank), Commercial Vehicles (Type 1 CNG Tank, Type 2 CNG Tank), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of CNG Tank (CNG Cylinder).

Regionally, the report analyzes the CNG Tank (CNG Cylinder) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global CNG Tank (CNG Cylinder) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the CNG Tank (CNG Cylinder) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the CNG Tank (CNG Cylinder) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Type 1 CNG Tank, Type 2 CNG Tank).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the CNG Tank (CNG Cylinder) market.

Regional Analysis: The report involves examining the CNG Tank (CNG Cylinder) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the CNG Tank (CNG Cylinder) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to CNG Tank (CNG Cylinder):

Company Analysis: Report covers individual CNG Tank (CNG Cylinder) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and

strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards CNG Tank (CNG Cylinder) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicles, Commercial Vehicles).

Technology Analysis: Report covers specific technologies relevant to CNG Tank (CNG Cylinder). It assesses the current state, advancements, and potential future developments in CNG Tank (CNG Cylinder) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the CNG Tank (CNG Cylinder) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

CNG Tank (CNG Cylinder) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Type 1 CNG Tank

Type 2 CNG Tank

Type 3 CNG Tank

Type 4 CNG Tank

Others

Market segment by Application

Passenger Vehicles

Commercial Vehicles

Others

Major players covered

Sinomatech

Everest Kanto Cylinders

Worthington Industries

Luxfer Group

Hexagon Composites

Beijing Tianhai Industry

Rama Cylinders

Quantum Technologies

Faber Industrie

Praxair Technologies

CIMC ENRIC

Lianzhong Composites

Avanco Group

Ullit

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe CNG Tank (CNG Cylinder) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of CNG Tank (CNG Cylinder), with price, sales, revenue and global market share of CNG Tank (CNG Cylinder) from 2019 to 2024.

Chapter 3, the CNG Tank (CNG Cylinder) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the CNG Tank (CNG Cylinder) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and CNG Tank (CNG Cylinder) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of CNG Tank (CNG Cylinder).

Chapter 14 and 15, to describe CNG Tank (CNG Cylinder) sales channel, distributors, customers, research findings and conclusion.

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