

Global Cloud Identity Access Management (IAM) Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Identity access management (IAM) is a security framework which ensures secure access to end users across multiple applications. Cloud IAM service provides secure and identity-based access to various industry verticals such as BFSI, IT & telecom, healthcare, media & entertainment, retail, education, and others. Cloud IAM services help various industrial verticals to manage security by permitting employee access with a user provision, multi-factor authentication, access management, directory management and few other services, thereby preventing the misuse of financial and corporate data. Hence, cloud IAM services are being widely adopted by large organizations, SMBs, and government agencies. Other features of cloud IAM such as single sign-on, access management, and other services, are less effective without user provisioning. However, multi-factor authentication would grow rapidly in the years to come owing to increasing demand for strong authentication. Cloud identity access management (IAM) is an approach to revamp the traditional IT security environment by offering IAM solutions over the cloud. At present, integration of IAM with the cloud is gaining pace owing to its low cost and enhanced security. Cloud IAM offers various services such as user provisioning, access management, multi-factor authentication, directory services, single sign-on (SSO), governance & compliance management and password management. Several organizations have adopted cloud IAM to improve customer engagement, acquisition, and retention. A well-designed cloud IAM system helps to prevent data security breach and thereby reduces the possible financial loss due to the same.

Scope of the Report:

This report studies the Cloud Identity Access Management (IAM) market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Cloud Identity Access Management (IAM) market by product type and applications/end industries.

The cost-effectiveness of the cloud IAM service compared to the traditional IAM services is one of the major factors driving the adoption of cloud IAM. Enterprises are adopting cloud applications at a large scale owing to the fast dropping rates of bandwidth and storage. It has been estimated that an organization can save more than 35% of the annual cost by adopting cloud IAM services. The accruing costs on organizations due to increasing complexities of cyber-attacks and the costs involved in detection and recovery of losses have expanded the cloud IAM market size across various organizations. In addition, the increasing popularity of Bring Your Own Device (BYOD) and various mobility trends in organizations have augmented the end user device authentication security. Some of the restraints associated with cloud IAM market are security in cloud-based environment, lack of trust in cloud IAM providers and inadequate awareness. Several cloud IAM vendors are aiming at developing more secure IAM solutions at reduced prices; customized according to the specifications of the end consumers.

The global Cloud Identity Access Management (IAM) market is valued at 700 million USD in 2017 and is expected to reach 2930 million USD by the end of 2023, growing at a CAGR of 27.1% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Cloud Identity Access Management (IAM).

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

IBM

Microsoft Corporation

CA, Inc.

Dell Secure Works Inc.

Oracle Corporation

Intel Corporation

EMC Corporation

Hewlett Packard Company

Sailpoint Technologies, Inc.

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

User Provisioning

Access Management

Multi-Factor Authentication

Single Sign-on

Directory Services

Password Management

Governance & Compliance Management

Market Segment by Applications, can be divided into

BFSI

IT & Telecommunication

Healthcare

Media & Entertainment

Education

Retail

Others

Contents

1 CLOUD IDENTITY ACCESS MANAGEMENT (IAM) MARKET OVERVIEW

- 1.1 Product Overview and Scope of Cloud Identity Access Management (IAM)
- 1.2 Classification of Cloud Identity Access Management (IAM) by Types
 - 1.2.1 Global Cloud Identity Access Management (IAM) Revenue Comparison by Types (2017-2023)
 - 1.2.2 Global Cloud Identity Access Management (IAM) Revenue Market Share by Types in 2017
 - 1.2.3 User Provisioning
 - 1.2.4 Access Management
 - 1.2.5 Multi-Factor Authentication
 - 1.2.6 Single Sign-on
 - 1.2.7 Directory Services
 - 1.2.8 Password Management
 - 1.2.9 Governance & Compliance Management
- 1.3 Global Cloud Identity Access Management (IAM) Market by Application
 - 1.3.1 Global Cloud Identity Access Management (IAM) Market Size and Market Share Comparison by Applications (2013-2023)
 - 1.3.2 BFSI
 - 1.3.3 IT & Telecommunication
 - 1.3.4 Healthcare
 - 1.3.5 Media & Entertainment
 - 1.3.6 Education
 - 1.3.7 Retail
 - 1.3.8 Others
- 1.4 Global Cloud Identity Access Management (IAM) Market by Regions
 - 1.4.1 Global Cloud Identity Access Management (IAM) Market Size (Million USD) Comparison by Regions (2013-2023)
 - 1.4.1 North America (USA, Canada and Mexico) Cloud Identity Access Management (IAM) Status and Prospect (2013-2023)
 - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Cloud Identity Access Management (IAM) Status and Prospect (2013-2023)
 - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Cloud Identity Access Management (IAM) Status and Prospect (2013-2023)
 - 1.4.4 South America (Brazil, Argentina, Colombia) Cloud Identity Access Management (IAM) Status and Prospect (2013-2023)
 - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Cloud Identity Access Management (IAM) Status and Prospect (2013-2023)

1.5 Global Market Size of Cloud Identity Access Management (IAM) (2013-2023)

2 MANUFACTURERS PROFILES

2.1 IBM

2.1.1 Business Overview

2.1.2 Cloud Identity Access Management (IAM) Type and Applications

2.1.2.1 Product A

2.1.2.2 Product B

2.1.3 IBM Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

2.2 Microsoft Corporation

2.2.1 Business Overview

2.2.2 Cloud Identity Access Management (IAM) Type and Applications

2.2.2.1 Product A

2.2.2.2 Product B

2.2.3 Microsoft Corporation Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

2.3 CA, Inc.

2.3.1 Business Overview

2.3.2 Cloud Identity Access Management (IAM) Type and Applications

2.3.2.1 Product A

2.3.2.2 Product B

2.3.3 CA, Inc. Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

2.4 Dell Secure Works Inc.

2.4.1 Business Overview

2.4.2 Cloud Identity Access Management (IAM) Type and Applications

2.4.2.1 Product A

2.4.2.2 Product B

2.4.3 Dell Secure Works Inc. Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

2.5 Oracle Corporation

2.5.1 Business Overview

2.5.2 Cloud Identity Access Management (IAM) Type and Applications

2.5.2.1 Product A

2.5.2.2 Product B

2.5.3 Oracle Corporation Cloud Identity Access Management (IAM) Revenue, Gross

Margin and Market Share (2016-2017)

2.6 Intel Corporation

2.6.1 Business Overview

2.6.2 Cloud Identity Access Management (IAM) Type and Applications

2.6.2.1 Product A

2.6.2.2 Product B

2.6.3 Intel Corporation Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

2.7 EMC Corporation

2.7.1 Business Overview

2.7.2 Cloud Identity Access Management (IAM) Type and Applications

2.7.2.1 Product A

2.7.2.2 Product B

2.7.3 EMC Corporation Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

2.8 Hewlett Packard Company

2.8.1 Business Overview

2.8.2 Cloud Identity Access Management (IAM) Type and Applications

2.8.2.1 Product A

2.8.2.2 Product B

2.8.3 Hewlett Packard Company Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

2.9 Sailpoint Technologies, Inc.

2.9.1 Business Overview

2.9.2 Cloud Identity Access Management (IAM) Type and Applications

2.9.2.1 Product A

2.9.2.2 Product B

2.9.3 Sailpoint Technologies, Inc. Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

3 GLOBAL CLOUD IDENTITY ACCESS MANAGEMENT (IAM) MARKET COMPETITION, BY PLAYERS

3.1 Global Cloud Identity Access Management (IAM) Revenue and Share by Players (2013-2018)

3.2 Market Concentration Rate

3.2.1 Top 5 Cloud Identity Access Management (IAM) Players Market Share

3.2.2 Top 10 Cloud Identity Access Management (IAM) Players Market Share

3.3 Market Competition Trend

4 GLOBAL CLOUD IDENTITY ACCESS MANAGEMENT (IAM) MARKET SIZE BY REGIONS

4.1 Global Cloud Identity Access Management (IAM) Revenue and Market Share by Regions

4.2 North America Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

4.3 Europe Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

4.4 Asia-Pacific Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

4.5 South America Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

4.6 Middle East and Africa Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

5 NORTH AMERICA CLOUD IDENTITY ACCESS MANAGEMENT (IAM) REVENUE BY COUNTRIES

5.1 North America Cloud Identity Access Management (IAM) Revenue by Countries (2013-2018)

5.2 USA Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

5.3 Canada Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

5.4 Mexico Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

6 EUROPE CLOUD IDENTITY ACCESS MANAGEMENT (IAM) REVENUE BY COUNTRIES

6.1 Europe Cloud Identity Access Management (IAM) Revenue by Countries (2013-2018)

6.2 Germany Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

6.3 UK Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

6.4 France Cloud Identity Access Management (IAM) Revenue and Growth Rate

(2013-2018)

6.5 Russia Cloud Identity Access Management (IAM) Revenue and Growth Rate

(2013-2018)

6.6 Italy Cloud Identity Access Management (IAM) Revenue and Growth Rate

(2013-2018)

7 ASIA-PACIFIC CLOUD IDENTITY ACCESS MANAGEMENT (IAM) REVENUE BY COUNTRIES

7.1 Asia-Pacific Cloud Identity Access Management (IAM) Revenue by Countries

(2013-2018)

7.2 China Cloud Identity Access Management (IAM) Revenue and Growth Rate

(2013-2018)

7.3 Japan Cloud Identity Access Management (IAM) Revenue and Growth Rate

(2013-2018)

7.4 Korea Cloud Identity Access Management (IAM) Revenue and Growth Rate

(2013-2018)

7.5 India Cloud Identity Access Management (IAM) Revenue and Growth Rate

(2013-2018)

7.6 Southeast Asia Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

8 SOUTH AMERICA CLOUD IDENTITY ACCESS MANAGEMENT (IAM) REVENUE BY COUNTRIES

8.1 South America Cloud Identity Access Management (IAM) Revenue by Countries

(2013-2018)

8.2 Brazil Cloud Identity Access Management (IAM) Revenue and Growth Rate

(2013-2018)

8.3 Argentina Cloud Identity Access Management (IAM) Revenue and Growth Rate

(2013-2018)

8.4 Colombia Cloud Identity Access Management (IAM) Revenue and Growth Rate

(2013-2018)

9 MIDDLE EAST AND AFRICA REVENUE CLOUD IDENTITY ACCESS MANAGEMENT (IAM) BY COUNTRIES

9.1 Middle East and Africa Cloud Identity Access Management (IAM) Revenue by Countries (2013-2018)

9.2 Saudi Arabia Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

9.3 UAE Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

9.4 Egypt Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

9.5 Nigeria Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

9.6 South Africa Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

10 GLOBAL CLOUD IDENTITY ACCESS MANAGEMENT (IAM) MARKET SEGMENT BY TYPE

10.1 Global Cloud Identity Access Management (IAM) Revenue and Market Share by Type (2013-2018)

10.2 Global Cloud Identity Access Management (IAM) Market Forecast by Type (2018-2023)

10.3 User Provisioning Revenue Growth Rate (2013-2023)

10.4 Access Management Revenue Growth Rate (2013-2023)

10.5 Multi-Factor Authentication Revenue Growth Rate (2013-2023)

10.6 Single Sign-on Revenue Growth Rate (2013-2023)

10.7 Directory Services Revenue Growth Rate (2013-2023)

10.8 Password Management Revenue Growth Rate (2013-2023)

10.9 Governance & Compliance Management Revenue Growth Rate (2013-2023)

11 GLOBAL CLOUD IDENTITY ACCESS MANAGEMENT (IAM) MARKET SEGMENT BY APPLICATION

11.1 Global Cloud Identity Access Management (IAM) Revenue Market Share by Application (2013-2018)

11.2 Cloud Identity Access Management (IAM) Market Forecast by Application (2018-2023)

11.3 BFSI Revenue Growth (2013-2018)

11.4 IT & Telecommunication Revenue Growth (2013-2018)

11.5 Healthcare Revenue Growth (2013-2018)

11.6 Media & Entertainment Revenue Growth (2013-2018)

11.7 Education Revenue Growth (2013-2018)

11.8 Retail Revenue Growth (2013-2018)

11.9 Others Revenue Growth (2013-2018)

12 GLOBAL CLOUD IDENTITY ACCESS MANAGEMENT (IAM) MARKET SIZE FORECAST (2018-2023)

12.1 Global Cloud Identity Access Management (IAM) Market Size Forecast (2018-2023)

12.2 Global Cloud Identity Access Management (IAM) Market Forecast by Regions (2018-2023)

12.3 North America Cloud Identity Access Management (IAM) Revenue Market Forecast (2018-2023)

12.4 Europe Cloud Identity Access Management (IAM) Revenue Market Forecast (2018-2023)

12.5 Asia-Pacific Cloud Identity Access Management (IAM) Revenue Market Forecast (2018-2023)

12.6 South America Cloud Identity Access Management (IAM) Revenue Market Forecast (2018-2023)

12.7 Middle East and Africa Cloud Identity Access Management (IAM) Revenue Market Forecast (2018-2023)

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology

14.2 Data Source

List Of Tables

LIST OF TABLES AND FIGURES

Figure Cloud Identity Access Management (IAM) Picture

Table Product Specifications of Cloud Identity Access Management (IAM)

Table Global Cloud Identity Access Management (IAM) and Revenue (Million USD)
Market Split by Product Type

Figure Global Cloud Identity Access Management (IAM) Revenue Market Share by
Types in 2017

Figure User Provisioning Picture

Figure Access Management Picture

Figure Multi-Factor Authentication Picture

Figure Single Sign-on Picture

Figure Directory Services Picture

Figure Password Management Picture

Figure Governance & Compliance Management Picture

Table Global Cloud Identity Access Management (IAM) Revenue (Million USD) by
Application (2013-2023)

Figure Cloud Identity Access Management (IAM) Revenue Market Share by
Applications in 2017

Figure BFSI Picture

Figure IT & Telecommunication Picture

Figure Healthcare Picture

Figure Media & Entertainment Picture

Figure Education Picture

Figure Retail Picture

Figure Others Picture

Table Global Market Cloud Identity Access Management (IAM) Revenue (Million USD)
Comparison by Regions 2013-2023

Figure North America Cloud Identity Access Management (IAM) Revenue (Million USD)
and Growth Rate (2013-2023)

Figure Europe Cloud Identity Access Management (IAM) Revenue (Million USD) and
Growth Rate (2013-2023)

Figure Asia-Pacific Cloud Identity Access Management (IAM) Revenue (Million USD)
and Growth Rate (2013-2023)

Figure South America Cloud Identity Access Management (IAM) Revenue (Million USD)
and Growth Rate (2013-2023)

Figure Middle East and Africa Cloud Identity Access Management (IAM) Revenue

(Million USD) and Growth Rate (2013-2023)

Figure Global Cloud Identity Access Management (IAM) Revenue (Million USD) and Growth Rate (2013-2023)

Table IBM Basic Information, Manufacturing Base and Competitors

Table IBM Cloud Identity Access Management (IAM) Type and Applications

Table IBM Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

Table Microsoft Corporation Basic Information, Manufacturing Base and Competitors

Table Microsoft Corporation Cloud Identity Access Management (IAM) Type and Applications

Table Microsoft Corporation Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

Table CA, Inc. Basic Information, Manufacturing Base and Competitors

Table CA, Inc. Cloud Identity Access Management (IAM) Type and Applications

Table CA, Inc. Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

Table Dell Secure Works Inc. Basic Information, Manufacturing Base and Competitors

Table Dell Secure Works Inc. Cloud Identity Access Management (IAM) Type and Applications

Table Dell Secure Works Inc. Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

Table Oracle Corporation Basic Information, Manufacturing Base and Competitors

Table Oracle Corporation Cloud Identity Access Management (IAM) Type and Applications

Table Oracle Corporation Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

Table Intel Corporation Basic Information, Manufacturing Base and Competitors

Table Intel Corporation Cloud Identity Access Management (IAM) Type and Applications

Table Intel Corporation Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

Table EMC Corporation Basic Information, Manufacturing Base and Competitors

Table EMC Corporation Cloud Identity Access Management (IAM) Type and Applications

Table EMC Corporation Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

Table Hewlett Packard Company Basic Information, Manufacturing Base and Competitors

Table Hewlett Packard Company Cloud Identity Access Management (IAM) Type and

Applications

Table Hewlett Packard Company Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

Table Sailpoint Technologies, Inc. Basic Information, Manufacturing Base and Competitors

Table Sailpoint Technologies, Inc. Cloud Identity Access Management (IAM) Type and Applications

Table Sailpoint Technologies, Inc. Cloud Identity Access Management (IAM) Revenue, Gross Margin and Market Share (2016-2017)

Table Global Cloud Identity Access Management (IAM) Revenue (Million USD) by Players (2013-2018)

Table Global Cloud Identity Access Management (IAM) Revenue Share by Players (2013-2018)

Figure Global Cloud Identity Access Management (IAM) Revenue Share by Players in 2016

Figure Global Cloud Identity Access Management (IAM) Revenue Share by Players in 2017

Figure Global Top 5 Players Cloud Identity Access Management (IAM) Revenue Market Share in 2017

Figure Global Top 10 Players Cloud Identity Access Management (IAM) Revenue Market Share in 2017

Figure Global Cloud Identity Access Management (IAM) Revenue (Million USD) and Growth Rate (%) (2013-2018)

Table Global Cloud Identity Access Management (IAM) Revenue (Million USD) by Regions (2013-2018)

Table Global Cloud Identity Access Management (IAM) Revenue Market Share by Regions (2013-2018)

Figure Global Cloud Identity Access Management (IAM) Revenue Market Share by Regions (2013-2018)

Figure Global Cloud Identity Access Management (IAM) Revenue Market Share by Regions in 2017

Figure North America Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Europe Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Asia-Pacific Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure South America Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Middle East and Africa Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Table North America Cloud Identity Access Management (IAM) Revenue by Countries (2013-2018)

Table North America Cloud Identity Access Management (IAM) Revenue Market Share by Countries (2013-2018)

Figure North America Cloud Identity Access Management (IAM) Revenue Market Share by Countries (2013-2018)

Figure North America Cloud Identity Access Management (IAM) Revenue Market Share by Countries in 2017

Figure USA Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Canada Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Mexico Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Table Europe Cloud Identity Access Management (IAM) Revenue (Million USD) by Countries (2013-2018)

Figure Europe Cloud Identity Access Management (IAM) Revenue Market Share by Countries (2013-2018)

Figure Europe Cloud Identity Access Management (IAM) Revenue Market Share by Countries in 2017

Figure Germany Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure UK Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure France Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Russia Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Italy Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Table Asia-Pacific Cloud Identity Access Management (IAM) Revenue (Million USD) by Countries (2013-2018)

Figure Asia-Pacific Cloud Identity Access Management (IAM) Revenue Market Share by Countries (2013-2018)

Figure Asia-Pacific Cloud Identity Access Management (IAM) Revenue Market Share by Countries in 2017

Figure China Cloud Identity Access Management (IAM) Revenue and Growth Rate

(2013-2018)

Figure Japan Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Korea Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure India Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Southeast Asia Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Table South America Cloud Identity Access Management (IAM) Revenue by Countries (2013-2018)

Table South America Cloud Identity Access Management (IAM) Revenue Market Share by Countries (2013-2018)

Figure South America Cloud Identity Access Management (IAM) Revenue Market Share by Countries (2013-2018)

Figure South America Cloud Identity Access Management (IAM) Revenue Market Share by Countries in 2017

Figure Brazil Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Argentina Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Colombia Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Cloud Identity Access Management (IAM) Revenue (Million USD) by Countries (2013-2018)

Table Middle East and Africa Cloud Identity Access Management (IAM) Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Cloud Identity Access Management (IAM) Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Cloud Identity Access Management (IAM) Revenue Market Share by Countries in 2017

Figure Saudi Arabia Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure UAE Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Egypt Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure Nigeria Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Figure South Africa Cloud Identity Access Management (IAM) Revenue and Growth Rate (2013-2018)

Table Global Cloud Identity Access Management (IAM) Revenue (Million USD) by Type (2013-2018)

Table Global Cloud Identity Access Management (IAM) Revenue Share by Type (2013-2018)

Figure Global Cloud Identity Access Management (IAM) Revenue Share by Type (2013-2018)

Figure Global Cloud Identity Access Management (IAM) Revenue Share by Type in 2017

Table Global Cloud Identity Access Management (IAM) Revenue Forecast by Type (2018-2023)

Figure Global Cloud Identity Access Management (IAM) Market Share Forecast by Type (2018-2023)

Figure Global User Provisioning Revenue Growth Rate (2013-2018)

Figure Global Access Management Revenue Growth Rate (2013-2018)

Figure Global Multi-Factor Authentication Revenue Growth Rate (2013-2018)

Figure Global Single Sign-on Revenue Growth Rate (2013-2018)

Figure Global Directory Services Revenue Growth Rate (2013-2018)

Figure Global Password Management Revenue Growth Rate (2013-2018)

Figure Global Governance & Compliance Management Revenue Growth Rate (2013-2018)

Table Global Cloud Identity Access Management (IAM) Revenue by Application (2013-2018)

Table Global Cloud Identity Access Management (IAM) Revenue Share by Application (2013-2018)

Figure Global Cloud Identity Access Management (IAM) Revenue Share by Application (2013-2018)

Figure Global Cloud Identity Access Management (IAM) Revenue Share by Application in 2017

Table Global Cloud Identity Access Management (IAM) Revenue Forecast by Application (2018-2023)

Figure Global Cloud Identity Access Management (IAM) Market Share Forecast by Application (2018-2023)

Figure Global BFSI Revenue Growth Rate (2013-2018)

Figure Global IT & Telecommunication Revenue Growth Rate (2013-2018)

Figure Global Healthcare Revenue Growth Rate (2013-2018)

Figure Global Media & Entertainment Revenue Growth Rate (2013-2018)

Figure Global Education Revenue Growth Rate (2013-2018)

Figure Global Retail Revenue Growth Rate (2013-2018)

Figure Global Others Revenue Growth Rate (2013-2018)

Figure Global Cloud Identity Access Management (IAM) Revenue (Million USD) and Growth Rate Forecast (2018 -2023)

Table Global Cloud Identity Access Management (IAM) Revenue (Million USD) Forecast by Regions (2018-2023)

Figure Global Cloud Identity Access Management (IAM) Revenue Market Share Forecast by Regions (2018-2023)

Figure North America Cloud Identity Access Management (IAM) Revenue Market Forecast (2018-2023)

Figure Europe Cloud Identity Access Management (IAM) Revenue Market Forecast (2018-2023)

Figure Asia-Pacific Cloud Identity Access Management (IAM) Revenue Market Forecast (2018-2023)

Figure South America Cloud Identity Access Management (IAM) Revenue Market Forecast (2018-2023)

Figure Middle East and Africa Cloud Identity Access Management (IAM) Revenue Market Forecast (2018-2023)

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