

Global Cloud Identity Access Management (IAM) Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

<https://marketpublishers.com/r/G69983AEC9EEN.html>

Date: November 2018

Pages: 115

Price: US\$ 3,480.00 (Single User License)

ID: G69983AEC9EEN

Abstracts

Identity access management (IAM) is a security framework which ensures secure access to end users across multiple applications. Cloud IAM service provides secure and identity-based access to various industry verticals such as BFSI, IT & telecom, healthcare, media & entertainment, retail, education, and others. Cloud IAM services help various industrial verticals to manage security by permitting employee access with a user provision, multi-factor authentication, access management, directory management and few other services, thereby preventing the misuse of financial and corporate data. Hence, cloud IAM services are being widely adopted by large organizations, SMBs, and government agencies. Other features of cloud IAM such as single sign-on, access management, and other services, are less effective without user provisioning. However, multi-factor authentication would grow rapidly in the years to come owing to increasing demand for strong authentication. Cloud identity access management (IAM) is an approach to revamp the traditional IT security environment by offering IAM solutions over the cloud. At present, integration of IAM with the cloud is gaining pace owing to its low cost and enhanced security. Cloud IAM offers various services such as user provisioning, access management, multi-factor authentication, directory services, single sign-on (SSO), governance & compliance management and password management. Several organizations have adopted cloud IAM to improve customer engagement, acquisition, and retention. A well-designed cloud IAM system helps to prevent data security breach and thereby reduces the possible financial loss due to the same.

Scope of the Report:

This report studies the Cloud Identity Access Management (IAM) market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Cloud Identity Access Management (IAM) market by product type and applications/end industries.

The cost-effectiveness of the cloud IAM service compared to the traditional IAM services is one of the major factors driving the adoption of cloud IAM. Enterprises are adopting cloud applications at a large scale owing to the fast dropping rates of bandwidth and storage. It has been estimated that an organization can save more than 35% of the annual cost by adopting cloud IAM services. The accruing costs on organizations due to increasing complexities of cyber-attacks and the costs involved in detection and recovery of losses have expanded the cloud IAM market size across various organizations. In addition, the increasing popularity of Bring Your Own Device (BYOD) and various mobility trends in organizations have augmented the end user device authentication security. Some of the restraints associated with cloud IAM market are security in cloud-based environment, lack of trust in cloud IAM providers and inadequate awareness. Several cloud IAM vendors are aiming at developing more secure IAM solutions at reduced prices; customized according to the specifications of the end consumers.

The global Cloud Identity Access Management (IAM) market is valued at 700 million USD in 2017 and is expected to reach 2930 million USD by the end of 2023, growing at a CAGR of 27.1% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Cloud Identity Access Management (IAM).

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

IBM

Microsoft Corporation

CA, Inc.

Dell Secure Works Inc.

Oracle Corporation

Intel Corporation

EMC Corporation

Hewlett Packard Company

Sailpoint Technologies, Inc.

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

User Provisioning

Access Management

Multi-Factor Authentication

Single Sign-on

Directory Services

Password Management

Governance & Compliance Management

Market Segment by Applications, can be divided into

BFSI

IT & Telecommunication

Healthcare

Media & Entertainment

Education

Retail

Others

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