

# Global Cloud-based Payroll Software Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

Payroll software automates, organizes, and simplifies complex compensation planning and enables managers to improve budget allocations, increase accuracy, and align compensation decisions with organizational guidelines. Enterprises are implementing payroll software to make better compensation decisions while reducing cycle times with up-to-date, accurate, and auditable processes. Cloud-based payroll software is being installed by companies as it is economical and improves the efficiency of the compensation and review processes. The growing acceptance of cloud-based payroll software can be attributed to its advantages over the traditional payroll process. Cloud-based payroll software enables organizations to access data and services remotely through a web-browser without installing and managing application software. Cloud-based payroll software also provides flexibility in the deployment and has a short implementation time. This reduces implementation cost and improves the return on investment. One of the main benefits of cloud-based payroll software is the ability to access it from anywhere.

## SCOPE OF THE REPORT:

This report studies the Cloud-based Payroll Software market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Cloud-based Payroll Software market by product type and applications/end industries. According to the report, one of the major drivers for this market is Reduction in TCO. For traditional on-site security software, TCO includes a high upfront software license cost and software implementation cost coupled with a high maintenance cost. In the case of cloud, cloud vendors are responsible for the implementation, maintenance,

updates, and backup of software, thereby reducing the need for internal IT administration. In addition, the pricing model of cloud-based payroll software is based on the pay-per-use model, where customers pay according to their use of the services, as opposed to a traditional on-site model that requires a one-time substantial capital investment and ongoing operational costs.

The global Cloud-based Payroll Software market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Cloud-based Payroll Software.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

ADP

CoreHR

Oracle

Paychex

SAP Success Factors

Ultimate Software

Workday

Aditro

Advanced

Affinity

Ascentis

BenefitMall

beqom

Ceridian HCM

CloudPay

Datacom

Execupay

Gusto

iAdmin

IRIS Software

Paycom

Payroo

Sage (UK)

SmartPayroll Australia

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Business Software

Cloud ERP Software

Services Automation

Market Segment by Applications, can be divided into

SMEs

Large Enterprises

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Figure Asia-Pacific Cloud-based Payroll Software Revenue Market Forecast (2018-2023)

Figure South America Cloud-based Payroll Software Revenue Market Forecast (2018-2023)

Figure Middle East and Africa Cloud-based Payroll Software Revenue Market Forecast (2018-2023)

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