

Global Citric Acid Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Citric Acid market size is expected to reach \$ 2268.7 million by 2029, rising at a market growth of 2.6% CAGR during the forecast period (2023-2029).

Global key players of citric acid include Weifang Ensign Industry, TTCA, RZBC Group, Jiangsu Guoxin Union Energy, Cofco Biochemical, etc. The top five players hold a share about 49%. China is the largest producer, has a share about 63%, followed by Europe and North America, with share 12% and 10%, respectively. The largest market is Europe, with a share about 30%, followed by North America and China, with share 22% and 17%, separately.

Citric acid is a weak organic tricarboxylic acid having the chemical formula $C_6H_8O_7$. It occurs naturally in citrus fruits. In biochemistry, it is an intermediate in the citric acid cycle, which occurs in the metabolism of all aerobic organisms. It is used widely as an acidifier, as a flavoring and chelating agent.

This report studies the global Citric Acid production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Citric Acid, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Citric Acid that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Citric Acid total production and demand, 2018-2029, (K MT)

Global Citric Acid total production value, 2018-2029, (USD Million)

Global Citric Acid production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Citric Acid consumption by region & country, CAGR, 2018-2029 & (K MT)

U.S. VS China: Citric Acid domestic production, consumption, key domestic manufacturers and share

Global Citric Acid production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K MT)

Global Citric Acid production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Citric Acid production by Application production, value, CAGR, 2018-2029, (USD Million) & (K MT)

This reports profiles key players in the global Citric Acid market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Weifang Ensign Industry, TTCA, RZBC Group, Jiangsu Guoxin Union Energy, Cofco Biochemical, Citrique Belge, Jungbunzlauer Suisse, ADM and Cargill, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Citric Acid market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by

year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Citric Acid Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Citric Acid Market, Segmentation by Type

Citric Acid Monohydrate

Citric Acid Anhydrous

Global Citric Acid Market, Segmentation by Application

Food and Drinks

Pharmaceuticals and Personal Care

Detergents and Cleaners

Other

Companies Profiled:

Weifang Ensign Industry

TTCA

RZBC Group

Jiangsu Guoxin Union Energy

Cofco Biochemical

Citrique Belge

Jungbunzlauer Suisse

ADM

Cargill

Laiwu Taihe Biochemistry

Tate & Lyle

Natural Biological Group

Gadot Biochemical Industries

Huangshi Xinghua Biochemical

Key Questions Answered

1. How big is the global Citric Acid market?
2. What is the demand of the global Citric Acid market?
3. What is the year over year growth of the global Citric Acid market?

4. What is the production and production value of the global Citric Acid market?
5. Who are the key producers in the global Citric Acid market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Citric Acid Introduction
- 1.2 World Citric Acid Supply & Forecast
 - 1.2.1 World Citric Acid Production Value (2018 & 2022 & 2029)
 - 1.2.2 World Citric Acid Production (2018-2029)
 - 1.2.3 World Citric Acid Pricing Trends (2018-2029)
- 1.3 World Citric Acid Production by Region (Based on Production Site)
 - 1.3.1 World Citric Acid Production Value by Region (2018-2029)
 - 1.3.2 World Citric Acid Production by Region (2018-2029)
 - 1.3.3 World Citric Acid Average Price by Region (2018-2029)
 - 1.3.4 North America Citric Acid Production (2018-2029)
 - 1.3.5 Europe Citric Acid Production (2018-2029)
 - 1.3.6 China Citric Acid Production (2018-2029)
 - 1.3.7 Southeast Asia Citric Acid Production (2018-2029)
 - 1.3.8 South America Citric Acid Production (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Citric Acid Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Citric Acid Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
 - 1.5.1 Influence of COVID-19
 - 1.5.2 Influence of Russia-Ukraine War

2 DEMAND SUMMARY

- 2.1 World Citric Acid Demand (2018-2029)
- 2.2 World Citric Acid Consumption by Region
 - 2.2.1 World Citric Acid Consumption by Region (2018-2023)
 - 2.2.2 World Citric Acid Consumption Forecast by Region (2024-2029)
- 2.3 United States Citric Acid Consumption (2018-2029)
- 2.4 China Citric Acid Consumption (2018-2029)
- 2.5 Europe Citric Acid Consumption (2018-2029)
- 2.6 Japan Citric Acid Consumption (2018-2029)
- 2.7 South Korea Citric Acid Consumption (2018-2029)
- 2.8 ASEAN Citric Acid Consumption (2018-2029)
- 2.9 India Citric Acid Consumption (2018-2029)

3 WORLD CITRIC ACID MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Citric Acid Production Value by Manufacturer (2018-2023)
- 3.2 World Citric Acid Production by Manufacturer (2018-2023)
- 3.3 World Citric Acid Average Price by Manufacturer (2018-2023)
- 3.4 Citric Acid Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Citric Acid Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Citric Acid in 2022
 - 3.5.3 Global Concentration Ratios (CR8) for Citric Acid in 2022
- 3.6 Citric Acid Market: Overall Company Footprint Analysis
 - 3.6.1 Citric Acid Market: Region Footprint
 - 3.6.2 Citric Acid Market: Company Product Type Footprint
 - 3.6.3 Citric Acid Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Citric Acid Production Value Comparison
 - 4.1.1 United States VS China: Citric Acid Production Value Comparison (2018 & 2022 & 2029)
 - 4.1.2 United States VS China: Citric Acid Production Value Market Share Comparison (2018 & 2022 & 2029)
- 4.2 United States VS China: Citric Acid Production Comparison
 - 4.2.1 United States VS China: Citric Acid Production Comparison (2018 & 2022 & 2029)
 - 4.2.2 United States VS China: Citric Acid Production Market Share Comparison (2018 & 2022 & 2029)
- 4.3 United States VS China: Citric Acid Consumption Comparison
 - 4.3.1 United States VS China: Citric Acid Consumption Comparison (2018 & 2022 & 2029)
 - 4.3.2 United States VS China: Citric Acid Consumption Market Share Comparison (2018 & 2022 & 2029)

4.4 United States Based Citric Acid Manufacturers and Market Share, 2018-2023

4.4.1 United States Based Citric Acid Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Citric Acid Production Value (2018-2023)

4.4.3 United States Based Manufacturers Citric Acid Production (2018-2023)

4.5 China Based Citric Acid Manufacturers and Market Share

4.5.1 China Based Citric Acid Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Citric Acid Production Value (2018-2023)

4.5.3 China Based Manufacturers Citric Acid Production (2018-2023)

4.6 Rest of World Based Citric Acid Manufacturers and Market Share, 2018-2023

4.6.1 Rest of World Based Citric Acid Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Citric Acid Production Value (2018-2023)

4.6.3 Rest of World Based Manufacturers Citric Acid Production (2018-2023)

5 MARKET ANALYSIS BY TYPE

5.1 World Citric Acid Market Size Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 Citric Acid Monohydrate

5.2.2 Citric Acid Anhydrous

5.3 Market Segment by Type

5.3.1 World Citric Acid Production by Type (2018-2029)

5.3.2 World Citric Acid Production Value by Type (2018-2029)

5.3.3 World Citric Acid Average Price by Type (2018-2029)

6 MARKET ANALYSIS BY APPLICATION

6.1 World Citric Acid Market Size Overview by Application: 2018 VS 2022 VS 2029

6.2 Segment Introduction by Application

6.2.1 Food and Drinks

6.2.2 Pharmaceuticals and Personal Care

6.2.3 Detergents and Cleaners

6.2.4 Other

6.3 Market Segment by Application

6.3.1 World Citric Acid Production by Application (2018-2029)

6.3.2 World Citric Acid Production Value by Application (2018-2029)

6.3.3 World Citric Acid Average Price by Application (2018-2029)

7 COMPANY PROFILES

7.1 Weifang Ensign Industry

7.1.1 Weifang Ensign Industry Details

7.1.2 Weifang Ensign Industry Major Business

7.1.3 Weifang Ensign Industry Citric Acid Product and Services

7.1.4 Weifang Ensign Industry Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.1.5 Weifang Ensign Industry Recent Developments/Updates

7.1.6 Weifang Ensign Industry Competitive Strengths & Weaknesses

7.2 TTCA

7.2.1 TTCA Details

7.2.2 TTCA Major Business

7.2.3 TTCA Citric Acid Product and Services

7.2.4 TTCA Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.2.5 TTCA Recent Developments/Updates

7.2.6 TTCA Competitive Strengths & Weaknesses

7.3 RZBC Group

7.3.1 RZBC Group Details

7.3.2 RZBC Group Major Business

7.3.3 RZBC Group Citric Acid Product and Services

7.3.4 RZBC Group Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.3.5 RZBC Group Recent Developments/Updates

7.3.6 RZBC Group Competitive Strengths & Weaknesses

7.4 Jiangsu Guoxin Union Energy

7.4.1 Jiangsu Guoxin Union Energy Details

7.4.2 Jiangsu Guoxin Union Energy Major Business

7.4.3 Jiangsu Guoxin Union Energy Citric Acid Product and Services

7.4.4 Jiangsu Guoxin Union Energy Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.4.5 Jiangsu Guoxin Union Energy Recent Developments/Updates

7.4.6 Jiangsu Guoxin Union Energy Competitive Strengths & Weaknesses

7.5 Cofco Biochemical

7.5.1 Cofco Biochemical Details

7.5.2 Cofco Biochemical Major Business

7.5.3 Cofco Biochemical Citric Acid Product and Services

7.5.4 Cofco Biochemical Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.5.5 Cofco Biochemical Recent Developments/Updates

7.5.6 Cofco Biochemical Competitive Strengths & Weaknesses

7.6 Citrique Belge

7.6.1 Citrique Belge Details

7.6.2 Citrique Belge Major Business

7.6.3 Citrique Belge Citric Acid Product and Services

7.6.4 Citrique Belge Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.6.5 Citrique Belge Recent Developments/Updates

7.6.6 Citrique Belge Competitive Strengths & Weaknesses

7.7 Jungbunzlauer Suisse

7.7.1 Jungbunzlauer Suisse Details

7.7.2 Jungbunzlauer Suisse Major Business

7.7.3 Jungbunzlauer Suisse Citric Acid Product and Services

7.7.4 Jungbunzlauer Suisse Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.7.5 Jungbunzlauer Suisse Recent Developments/Updates

7.7.6 Jungbunzlauer Suisse Competitive Strengths & Weaknesses

7.8 ADM

7.8.1 ADM Details

7.8.2 ADM Major Business

7.8.3 ADM Citric Acid Product and Services

7.8.4 ADM Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.8.5 ADM Recent Developments/Updates

7.8.6 ADM Competitive Strengths & Weaknesses

7.9 Cargill

7.9.1 Cargill Details

7.9.2 Cargill Major Business

7.9.3 Cargill Citric Acid Product and Services

7.9.4 Cargill Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.9.5 Cargill Recent Developments/Updates

7.9.6 Cargill Competitive Strengths & Weaknesses

7.10 Laiwu Taihe Biochemistry

7.10.1 Laiwu Taihe Biochemistry Details

7.10.2 Laiwu Taihe Biochemistry Major Business

- 7.10.3 Laiwu Taihe Biochemistry Citric Acid Product and Services
- 7.10.4 Laiwu Taihe Biochemistry Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.10.5 Laiwu Taihe Biochemistry Recent Developments/Updates
- 7.10.6 Laiwu Taihe Biochemistry Competitive Strengths & Weaknesses
- 7.11 Tate & Lyle
 - 7.11.1 Tate & Lyle Details
 - 7.11.2 Tate & Lyle Major Business
 - 7.11.3 Tate & Lyle Citric Acid Product and Services
 - 7.11.4 Tate & Lyle Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.11.5 Tate & Lyle Recent Developments/Updates
 - 7.11.6 Tate & Lyle Competitive Strengths & Weaknesses
- 7.12 Natural Biological Group
 - 7.12.1 Natural Biological Group Details
 - 7.12.2 Natural Biological Group Major Business
 - 7.12.3 Natural Biological Group Citric Acid Product and Services
 - 7.12.4 Natural Biological Group Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.12.5 Natural Biological Group Recent Developments/Updates
 - 7.12.6 Natural Biological Group Competitive Strengths & Weaknesses
- 7.13 Gadot Biochemical Industries
 - 7.13.1 Gadot Biochemical Industries Details
 - 7.13.2 Gadot Biochemical Industries Major Business
 - 7.13.3 Gadot Biochemical Industries Citric Acid Product and Services
 - 7.13.4 Gadot Biochemical Industries Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.13.5 Gadot Biochemical Industries Recent Developments/Updates
 - 7.13.6 Gadot Biochemical Industries Competitive Strengths & Weaknesses
- 7.14 Huangshi Xinghua Biochemical
 - 7.14.1 Huangshi Xinghua Biochemical Details
 - 7.14.2 Huangshi Xinghua Biochemical Major Business
 - 7.14.3 Huangshi Xinghua Biochemical Citric Acid Product and Services
 - 7.14.4 Huangshi Xinghua Biochemical Citric Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.14.5 Huangshi Xinghua Biochemical Recent Developments/Updates
 - 7.14.6 Huangshi Xinghua Biochemical Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

- 8.1 Citric Acid Industry Chain
- 8.2 Citric Acid Upstream Analysis
 - 8.2.1 Citric Acid Core Raw Materials
 - 8.2.2 Main Manufacturers of Citric Acid Core Raw Materials
- 8.3 Midstream Analysis
- 8.4 Downstream Analysis
- 8.5 Citric Acid Production Mode
- 8.6 Citric Acid Procurement Model
- 8.7 Citric Acid Industry Sales Model and Sales Channels
 - 8.7.1 Citric Acid Sales Model
 - 8.7.2 Citric Acid Typical Customers

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Citric Acid Production Value by Region (2018, 2022 and 2029) & (USD Million)

Table 2. World Citric Acid Production Value by Region (2018-2023) & (USD Million)

Table 3. World Citric Acid Production Value by Region (2024-2029) & (USD Million)

Table 4. World Citric Acid Production Value Market Share by Region (2018-2023)

Table 5. World Citric Acid Production Value Market Share by Region (2024-2029)

Table 6. World Citric Acid Production by Region (2018-2023) & (K MT)

Table 7. World Citric Acid Production by Region (2024-2029) & (K MT)

Table 8. World Citric Acid Production Market Share by Region (2018-2023)

Table 9. World Citric Acid Production Market Share by Region (2024-2029)

Table 10. World Citric Acid Average Price by Region (2018-2023) & (USD/MT)

Table 11. World Citric Acid Average Price by Region (2024-2029) & (USD/MT)

Table 12. Citric Acid Major Market Trends

Table 13. World Citric Acid Consumption Growth Rate Forecast by Region (2018 & 2022 & 2029) & (K MT)

Table 14. World Citric Acid Consumption by Region (2018-2023) & (K MT)

Table 15. World Citric Acid Consumption Forecast by Region (2024-2029) & (K MT)

Table 16. World Citric Acid Production Value by Manufacturer (2018-2023) & (USD Million)

Table 17. Production Value Market Share of Key Citric Acid Producers in 2022

Table 18. World Citric Acid Production by Manufacturer (2018-2023) & (K MT)

Table 19. Production Market Share of Key Citric Acid Producers in 2022

Table 20. World Citric Acid Average Price by Manufacturer (2018-2023) & (USD/MT)

Table 21. Global Citric Acid Company Evaluation Quadrant

Table 22. World Citric Acid Industry Rank of Major Manufacturers, Based on Production Value in 2022

Table 23. Head Office and Citric Acid Production Site of Key Manufacturer

Table 24. Citric Acid Market: Company Product Type Footprint

Table 25. Citric Acid Market: Company Product Application Footprint

Table 26. Citric Acid Competitive Factors

Table 27. Citric Acid New Entrant and Capacity Expansion Plans

Table 28. Citric Acid Mergers & Acquisitions Activity

Table 29. United States VS China Citric Acid Production Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 30. United States VS China Citric Acid Production Comparison, (2018 & 2022 &

2029) & (K MT)

Table 31. United States VS China Citric Acid Consumption Comparison, (2018 & 2022 & 2029) & (K MT)

Table 32. United States Based Citric Acid Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Citric Acid Production Value, (2018-2023) & (USD Million)

Table 34. United States Based Manufacturers Citric Acid Production Value Market Share (2018-2023)

Table 35. United States Based Manufacturers Citric Acid Production (2018-2023) & (K MT)

Table 36. United States Based Manufacturers Citric Acid Production Market Share (2018-2023)

Table 37. China Based Citric Acid Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Citric Acid Production Value, (2018-2023) & (USD Million)

Table 39. China Based Manufacturers Citric Acid Production Value Market Share (2018-2023)

Table 40. China Based Manufacturers Citric Acid Production (2018-2023) & (K MT)

Table 41. China Based Manufacturers Citric Acid Production Market Share (2018-2023)

Table 42. Rest of World Based Citric Acid Manufacturers, Headquarters and Production Site (States, Country)

Table 43. Rest of World Based Manufacturers Citric Acid Production Value, (2018-2023) & (USD Million)

Table 44. Rest of World Based Manufacturers Citric Acid Production Value Market Share (2018-2023)

Table 45. Rest of World Based Manufacturers Citric Acid Production (2018-2023) & (K MT)

Table 46. Rest of World Based Manufacturers Citric Acid Production Market Share (2018-2023)

Table 47. World Citric Acid Production Value by Type, (USD Million), 2018 & 2022 & 2029

Table 48. World Citric Acid Production by Type (2018-2023) & (K MT)

Table 49. World Citric Acid Production by Type (2024-2029) & (K MT)

Table 50. World Citric Acid Production Value by Type (2018-2023) & (USD Million)

Table 51. World Citric Acid Production Value by Type (2024-2029) & (USD Million)

Table 52. World Citric Acid Average Price by Type (2018-2023) & (USD/MT)

Table 53. World Citric Acid Average Price by Type (2024-2029) & (USD/MT)

Table 54. World Citric Acid Production Value by Application, (USD Million), 2018 & 2022 & 2029

Table 55. World Citric Acid Production by Application (2018-2023) & (K MT)

Table 56. World Citric Acid Production by Application (2024-2029) & (K MT)

Table 57. World Citric Acid Production Value by Application (2018-2023) & (USD Million)

Table 58. World Citric Acid Production Value by Application (2024-2029) & (USD Million)

Table 59. World Citric Acid Average Price by Application (2018-2023) & (USD/MT)

Table 60. World Citric Acid Average Price by Application (2024-2029) & (USD/MT)

Table 61. Weifang Ensign Industry Basic Information, Manufacturing Base and Competitors

Table 62. Weifang Ensign Industry Major Business

Table 63. Weifang Ensign Industry Citric Acid Product and Services

Table 64. Weifang Ensign Industry Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 65. Weifang Ensign Industry Recent Developments/Updates

Table 66. Weifang Ensign Industry Competitive Strengths & Weaknesses

Table 67. TTCA Basic Information, Manufacturing Base and Competitors

Table 68. TTCA Major Business

Table 69. TTCA Citric Acid Product and Services

Table 70. TTCA Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 71. TTCA Recent Developments/Updates

Table 72. TTCA Competitive Strengths & Weaknesses

Table 73. RZBC Group Basic Information, Manufacturing Base and Competitors

Table 74. RZBC Group Major Business

Table 75. RZBC Group Citric Acid Product and Services

Table 76. RZBC Group Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 77. RZBC Group Recent Developments/Updates

Table 78. RZBC Group Competitive Strengths & Weaknesses

Table 79. Jiangsu Guoxin Union Energy Basic Information, Manufacturing Base and Competitors

Table 80. Jiangsu Guoxin Union Energy Major Business

Table 81. Jiangsu Guoxin Union Energy Citric Acid Product and Services

Table 82. Jiangsu Guoxin Union Energy Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 83. Jiangsu Guoxin Union Energy Recent Developments/Updates

Table 84. Jiangsu Guoxin Union Energy Competitive Strengths & Weaknesses
Table 85. Cofco Biochemical Basic Information, Manufacturing Base and Competitors
Table 86. Cofco Biochemical Major Business
Table 87. Cofco Biochemical Citric Acid Product and Services
Table 88. Cofco Biochemical Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
Table 89. Cofco Biochemical Recent Developments/Updates
Table 90. Cofco Biochemical Competitive Strengths & Weaknesses
Table 91. Citrique Belge Basic Information, Manufacturing Base and Competitors
Table 92. Citrique Belge Major Business
Table 93. Citrique Belge Citric Acid Product and Services
Table 94. Citrique Belge Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
Table 95. Citrique Belge Recent Developments/Updates
Table 96. Citrique Belge Competitive Strengths & Weaknesses
Table 97. Jungbunzlauer Suisse Basic Information, Manufacturing Base and Competitors
Table 98. Jungbunzlauer Suisse Major Business
Table 99. Jungbunzlauer Suisse Citric Acid Product and Services
Table 100. Jungbunzlauer Suisse Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
Table 101. Jungbunzlauer Suisse Recent Developments/Updates
Table 102. Jungbunzlauer Suisse Competitive Strengths & Weaknesses
Table 103. ADM Basic Information, Manufacturing Base and Competitors
Table 104. ADM Major Business
Table 105. ADM Citric Acid Product and Services
Table 106. ADM Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
Table 107. ADM Recent Developments/Updates
Table 108. ADM Competitive Strengths & Weaknesses
Table 109. Cargill Basic Information, Manufacturing Base and Competitors
Table 110. Cargill Major Business
Table 111. Cargill Citric Acid Product and Services
Table 112. Cargill Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
Table 113. Cargill Recent Developments/Updates
Table 114. Cargill Competitive Strengths & Weaknesses
Table 115. Laiwu Taihe Biochemistry Basic Information, Manufacturing Base and Competitors

Table 116. Laiwu Taihe Biochemistry Major Business
Table 117. Laiwu Taihe Biochemistry Citric Acid Product and Services
Table 118. Laiwu Taihe Biochemistry Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
Table 119. Laiwu Taihe Biochemistry Recent Developments/Updates
Table 120. Laiwu Taihe Biochemistry Competitive Strengths & Weaknesses
Table 121. Tate & Lyle Basic Information, Manufacturing Base and Competitors
Table 122. Tate & Lyle Major Business
Table 123. Tate & Lyle Citric Acid Product and Services
Table 124. Tate & Lyle Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
Table 125. Tate & Lyle Recent Developments/Updates
Table 126. Tate & Lyle Competitive Strengths & Weaknesses
Table 127. Natural Biological Group Basic Information, Manufacturing Base and Competitors
Table 128. Natural Biological Group Major Business
Table 129. Natural Biological Group Citric Acid Product and Services
Table 130. Natural Biological Group Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
Table 131. Natural Biological Group Recent Developments/Updates
Table 132. Natural Biological Group Competitive Strengths & Weaknesses
Table 133. Gadot Biochemical Industries Basic Information, Manufacturing Base and Competitors
Table 134. Gadot Biochemical Industries Major Business
Table 135. Gadot Biochemical Industries Citric Acid Product and Services
Table 136. Gadot Biochemical Industries Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
Table 137. Gadot Biochemical Industries Recent Developments/Updates
Table 138. Huangshi Xinghua Biochemical Basic Information, Manufacturing Base and Competitors
Table 139. Huangshi Xinghua Biochemical Major Business
Table 140. Huangshi Xinghua Biochemical Citric Acid Product and Services
Table 141. Huangshi Xinghua Biochemical Citric Acid Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
Table 142. Global Key Players of Citric Acid Upstream (Raw Materials)
Table 143. Citric Acid Typical Customers
Table 144. Citric Acid Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Citric Acid Picture

Figure 2. World Citric Acid Production Value: 2018 & 2022 & 2029, (USD Million)

Figure 3. World Citric Acid Production Value and Forecast (2018-2029) & (USD Million)

Figure 4. World Citric Acid Production (2018-2029) & (K MT)

Figure 5. World Citric Acid Average Price (2018-2029) & (USD/MT)

Figure 6. World Citric Acid Production Value Market Share by Region (2018-2029)

Figure 7. World Citric Acid Production Market Share by Region (2018-2029)

Figure 8. North America Citric Acid Production (2018-2029) & (K MT)

Figure 9. Europe Citric Acid Production (2018-2029) & (K MT)

Figure 10. China Citric Acid Production (2018-2029) & (K MT)

Figure 11. Southeast Asia Citric Acid Production (2018-2029) & (K MT)

Figure 12. South America Citric Acid Production (2018-2029) & (K MT)

Figure 13. Citric Acid Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Citric Acid Consumption (2018-2029) & (K MT)

Figure 16. World Citric Acid Consumption Market Share by Region (2018-2029)

Figure 17. United States Citric Acid Consumption (2018-2029) & (K MT)

Figure 18. China Citric Acid Consumption (2018-2029) & (K MT)

Figure 19. Europe Citric Acid Consumption (2018-2029) & (K MT)

Figure 20. Japan Citric Acid Consumption (2018-2029) & (K MT)

Figure 21. South Korea Citric Acid Consumption (2018-2029) & (K MT)

Figure 22. ASEAN Citric Acid Consumption (2018-2029) & (K MT)

Figure 23. India Citric Acid Consumption (2018-2029) & (K MT)

Figure 24. Producer Shipments of Citric Acid by Manufacturer Revenue (\$MM) and Market Share (%): 2022

Figure 25. Global Four-firm Concentration Ratios (CR4) for Citric Acid Markets in 2022

Figure 26. Global Four-firm Concentration Ratios (CR8) for Citric Acid Markets in 2022

Figure 27. United States VS China: Citric Acid Production Value Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Citric Acid Production Market Share Comparison (2018 & 2022 & 2029)

Figure 29. United States VS China: Citric Acid Consumption Market Share Comparison (2018 & 2022 & 2029)

Figure 30. United States Based Manufacturers Citric Acid Production Market Share 2022

Figure 31. China Based Manufacturers Citric Acid Production Market Share 2022

Figure 32. Rest of World Based Manufacturers Citric Acid Production Market Share 2022

Figure 33. World Citric Acid Production Value by Type, (USD Million), 2018 & 2022 & 2029

Figure 34. World Citric Acid Production Value Market Share by Type in 2022

Figure 35. Citric Acid Monohydrate

Figure 36. Citric Acid Anhydrous

Figure 37. World Citric Acid Production Market Share by Type (2018-2029)

Figure 38. World Citric Acid Production Value Market Share by Type (2018-2029)

Figure 39. World Citric Acid Average Price by Type (2018-2029) & (USD/MT)

Figure 40. World Citric Acid Production Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 41. World Citric Acid Production Value Market Share by Application in 2022

Figure 42. Food and Drinks

Figure 43. Pharmaceuticals and Personal Care

Figure 44. Detergents and Cleaners

Figure 45. Other

Figure 46. World Citric Acid Production Market Share by Application (2018-2029)

Figure 47. World Citric Acid Production Value Market Share by Application (2018-2029)

Figure 48. World Citric Acid Average Price by Application (2018-2029) & (USD/MT)

Figure 49. Citric Acid Industry Chain

Figure 50. Citric Acid Procurement Model

Figure 51. Citric Acid Sales Model

Figure 52. Citric Acid Sales Channels, Direct Sales, and Distribution

Figure 53. Methodology

Figure 54. Research Process and Data Source

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