

Global Citric Acid Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Citric Acid market size is expected to reach \$ 2268.7 million by 2029, rising at a market growth of 2.6% CAGR during the forecast period (2023-2029).

Global key players of citric acid include Weifang Ensign Industry, TTCA, RZBC Group, Jiangsu Guoxin Union Energy, Cofco Biochemical, etc. The top five players hold a share about 49%. China is the largest producer, has a share about 63%, followed by Europe and North America, with share 12% and 10%, respectively. The largest market is Europe, with a share about 30%, followed by North America and China, with share 22% and 17%, separately.

Citric acid is a weak organic tricarboxylic acid having the chemical formula $C_6H_8O_7$. It occurs naturally in citrus fruits. In biochemistry, it is an intermediate in the citric acid cycle, which occurs in the metabolism of all aerobic organisms. It is used widely as an acidifier, as a flavoring and chelating agent.

This report studies the global Citric Acid production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Citric Acid, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Citric Acid that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Citric Acid total production and demand, 2018-2029, (K MT)

Global Citric Acid total production value, 2018-2029, (USD Million)

Global Citric Acid production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Citric Acid consumption by region & country, CAGR, 2018-2029 & (K MT)

U.S. VS China: Citric Acid domestic production, consumption, key domestic manufacturers and share

Global Citric Acid production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K MT)

Global Citric Acid production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Citric Acid production by Application production, value, CAGR, 2018-2029, (USD Million) & (K MT)

This reports profiles key players in the global Citric Acid market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Weifang Ensign Industry, TTCA, RZBC Group, Jiangsu Guoxin Union Energy, Cofco Biochemical, Citrique Belge, Jungbunzlauer Suisse, ADM and Cargill, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Citric Acid market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by

year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Citric Acid Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Citric Acid Market, Segmentation by Type

Citric Acid Monohydrate

Citric Acid Anhydrous

Global Citric Acid Market, Segmentation by Application

Food and Drinks

Pharmaceuticals and Personal Care

Detergents and Cleaners

Other

Companies Profiled:

Weifang Ensign Industry

TTCA

RZBC Group

Jiangsu Guoxin Union Energy

Cofco Biochemical

Citrique Belge

Jungbunzlauer Suisse

ADM

Cargill

Laiwu Taihe Biochemistry

Tate & Lyle

Natural Biological Group

Gadot Biochemical Industries

Huangshi Xinghua Biochemical

Key Questions Answered

1. How big is the global Citric Acid market?
2. What is the demand of the global Citric Acid market?
3. What is the year over year growth of the global Citric Acid market?

4. What is the production and production value of the global Citric Acid market?
5. Who are the key producers in the global Citric Acid market?
6. What are the growth factors driving the market demand?

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