

Global Citric Acid and Derivatives Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Citric Acid and Derivatives market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

Citric acid and its derivatives constitute a significant segment of the global chemical industry with diverse applications across various sectors, including food and beverages, pharmaceuticals, cosmetics, cleaning products, and more. The global market for citric acid and its derivatives has experienced steady growth, driven by increasing demand in the food and beverage industry, the pharmaceutical sector, and applications in water treatment and cleaning products. North America, including the United States and Canada, has a significant market for citric acid and its derivatives, driven by the food and beverage industry's demand for acidulants and flavor enhancers. European countries have stringent food safety regulations and a growing demand for clean-label and natural ingredients, contributing to the adoption of citric acid and its derivatives in food and beverage products. The Asia-Pacific region, particularly countries like China and India, has seen rapid industrialization and urbanization, leading to increased consumption of processed foods and beverages, thus boosting demand for acidulants and flavor enhancers.

Citric acid is a weak organic acid with the chemical formula $C_6H_8O_7$. It is a naturally occurring compound found in citrus fruits, particularly lemons and limes, and various other fruits and vegetables. Citric acid is widely used in various industries due to its versatile properties and applications. Additionally, citric acid can undergo various chemical reactions to produce derivatives with distinct properties and uses.

This report studies the global Citric Acid and Derivatives production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Citric Acid and Derivatives, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Citric Acid and Derivatives that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Citric Acid and Derivatives total production and demand, 2018-2029, (Kiloton)

Global Citric Acid and Derivatives total production value, 2018-2029, (USD Million)

Global Citric Acid and Derivatives production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Kiloton)

Global Citric Acid and Derivatives consumption by region & country, CAGR, 2018-2029 & (Kiloton)

U.S. VS China: Citric Acid and Derivatives domestic production, consumption, key domestic manufacturers and share

Global Citric Acid and Derivatives production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Kiloton)

Global Citric Acid and Derivatives production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Kiloton)

Global Citric Acid and Derivatives production by Application production, value, CAGR, 2018-2029, (USD Million) & (Kiloton).

This reports profiles key players in the global Citric Acid and Derivatives market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Weifang Ensign Industry, TTCA, Fuso Chemical, RZBC Group, Jiangsu Guoxin Union Energy, Cofco Biochemical, Citrique Belge, ADM and Jungbunzlauer, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Citric Acid and Derivatives market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kiloton) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Citric Acid and Derivatives Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Citric Acid and Derivatives Market, Segmentation by Type

Citric Acid

Derivatives

Global Citric Acid and Derivatives Market, Segmentation by Application

Food and Drink

Pharmaceutical

Detergents and Cleaners

Others

Companies Profiled:

Weifang Ensign Industry

TTCA

Fuso Chemical

RZBC Group

Jiangsu Guoxin Union Energy

Cofco Biochemical

Citrique Belge

ADM

Jungbunzlauer

Cargill

Tate & Lyle

Gadot Biochemical Industries

Natural Biological Group

Laiwu Taihe Biochemistry

Huangshi Xinghua Biochemical

Key Questions Answered

1. How big is the global Citric Acid and Derivatives market?
2. What is the demand of the global Citric Acid and Derivatives market?
3. What is the year over year growth of the global Citric Acid and Derivatives market?
4. What is the production and production value of the global Citric Acid and Derivatives market?
5. Who are the key producers in the global Citric Acid and Derivatives market?

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