

# Global Citric Acid Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Citric Acid market size was valued at USD 1895.2 million in 2023 and is forecast to a readjusted size of USD 2268.7 million by 2030 with a CAGR of 2.6% during review period.

Citric acid is a weak organic tricarboxylic acid having the chemical formula  $C_6H_8O_7$ . It occurs naturally in citrus fruits. In biochemistry, it is an intermediate in the citric acid cycle, which occurs in the metabolism of all aerobic organisms. It is used widely as an acidifier, as a flavoring and chelating agent.

Global key players of citric acid include Weifang Ensign Industry, TTCA, RZBC Group, Jiangsu Guoxin Union Energy, Cofco Biochemical, etc. The top five players hold a share about 49%. China is the largest producer, has a share about 63%, followed by Europe and North America, with share 12% and 10%, respectively. The largest market is Europe, with a share about 30%, followed by North America and China, with share 22% and 17%, separately.

The Global Info Research report includes an overview of the development of the Citric Acid industry chain, the market status of Food and Drinks (Citric Acid Monohydrate, Citric Acid Anhydrous), Pharmaceuticals and Personal Care (Citric Acid Monohydrate, Citric Acid Anhydrous), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Citric Acid.

Regionally, the report analyzes the Citric Acid markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Citric

Acid market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Citric Acid market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Citric Acid industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Citric Acid Monohydrate, Citric Acid Anhydrous).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Citric Acid market.

**Regional Analysis:** The report involves examining the Citric Acid market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Citric Acid market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Citric Acid:

**Company Analysis:** Report covers individual Citric Acid manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Citric Acid This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Food and Drinks,

Pharmaceuticals and Personal Care).

**Technology Analysis:** Report covers specific technologies relevant to Citric Acid. It assesses the current state, advancements, and potential future developments in Citric Acid areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Citric Acid market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

Citric Acid market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Market segment by Type

Citric Acid Monohydrate

Citric Acid Anhydrous

#### Market segment by Application

Food and Drinks

Pharmaceuticals and Personal Care

Detergents and Cleaners

Other

#### Major players covered

Weifang Ensign Industry

TTCA

RZBC Group

Jiangsu Guoxin Union Energy

Cofco Biochemical

Citrique Belge

Jungbunzlauer Suisse

ADM

Cargill

Laiwu Taihe Biochemistry

Tate & Lyle

Natural Biological Group

Gadot Biochemical Industries

Huangshi Xinghua Biochemical

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Citric Acid product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Citric Acid, with price, sales, revenue and global market share of Citric Acid from 2019 to 2024.

Chapter 3, the Citric Acid competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Citric Acid breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Citric Acid market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Citric Acid.

Chapter 14 and 15, to describe Citric Acid sales channel, distributors, customers, research findings and conclusion.

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