

Global Circular RNA Therapeutics Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Circular RNA Therapeutics market size is expected to reach \$ 503 million by 2032, rising at a market growth of 38.6% CAGR during the forecast period (2026-2032).

Circular RNA therapeutics represent an emerging RNA treatment modality that uses engineered circular RNA as a direct therapeutic molecule, a protein-expression vehicle, or an in vivo functional regulatory tool. Candidate therapies are generally developed through sequence design, in vitro transcription, RNA circularization, purification, delivery formulation development, and GMP-compliant scale-up manufacturing. Key applications include therapeutic vaccines, protein-expression therapies, in vivo CAR-T, cancer immunotherapy, ischemic tissue repair, genetic diseases, and rare diseases. Upstream inputs mainly include nucleotide raw materials, modified nucleosides, enzymes, plasmid templates, buffers, chromatography media, single-use bioprocessing consumables, lipid nanoparticle materials, viral vectors, analytical reagents, and sterile filling and packaging materials. Downstream customers mainly include innovative biotechnology companies, RNA therapeutic platform developers, vaccine companies, large pharmaceutical companies, CROs, CDMOs, and hospital-based clinical research centers.

The circular RNA therapeutics market remains at an early stage of clinical translation, with industry activity concentrated on platform validation, candidate selection, circularization process optimization, delivery system development, clinical material manufacturing, and safety evaluation. The sector has not yet established stable commercial drug sales, and company value is primarily reflected in patent portfolios, technology platforms, pipeline progress, delivery capabilities, manufacturing scalability, and external partnerships. The number of global companies with clearly disclosed platforms and active development programs remains limited, with the strongest

concentrations in the United States and China. European participation is more visible in vector-mediated circular RNA expression systems. Considerable differences remain among direct RNA delivery, lipid nanoparticle delivery, local injection, viral vector delivery, and intracellular circularization approaches, and no single technology architecture has yet become dominant.

Future market development will be driven by the transition from platform proof of concept to integrated validation of clinical efficacy, human safety, and manufacturing feasibility. Early companies have emphasized the potential advantages of circular RNA in molecular stability, expression durability, and programmability, while future competition will increasingly focus on translation efficiency, dose-response relationships, innate immune activation, tissue selectivity, and repeat-dose feasibility. As more candidates enter human trials, the industry is expected to develop product clusters around therapeutic vaccines, in vivo cell reprogramming, localized tissue repair, protein replacement, and genetic disease treatment. Directly delivered circular RNA therapies and vector-mediated expression therapies are likely to coexist, serving different tissues, dosing schedules, and required expression durations.

Market growth is primarily supported by continued innovation in RNA therapeutics, unmet clinical needs, advances in delivery materials, large-pharma collaboration, and accumulating clinical development experience. Compared with linear mRNA, circular RNA may provide a longer protein-expression window in selected applications and potentially reduce the need for frequent dosing. This creates differentiated opportunities in localized sustained expression, long-term protein supplementation, and in vivo immune-cell reprogramming. Oncology, autoimmune disease, ischemic cardiovascular disease, infectious disease, and rare genetic disease are likely to remain key early validation areas. Research agreements, technology licensing, and acquisition activity involving large pharmaceutical companies may provide emerging platform developers with funding, clinical development capabilities, global regulatory resources, and manufacturing support.

The main barriers are the limited maturity of the technology, the absence of established clinical differentiation, and uncertainty regarding industrialization pathways. Although circular RNA may offer improved molecular stability, its actual in vivo translation efficiency, immunogenicity, delivery performance, expression control, and long-term safety require further human evidence. Manufacturing also faces challenges involving circularization yield, removal of residual linear RNA and double-stranded RNA impurities, batch consistency, quality standard development, analytical method validation, and production cost control. Different circularization and delivery approaches

may be subject to different regulatory expectations, increasing the complexity of clinical filing and quality control. In the near term, the industry is therefore expected to remain R&D-intensive, with substantial project differentiation, high clinical attrition, and volatile revenue generation.

This report studies the global Circular RNA Therapeutics demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Circular RNA Therapeutics, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Circular RNA Therapeutics that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Circular RNA Therapeutics total market, 2021-2032, (USD Million)

Global Circular RNA Therapeutics total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Circular RNA Therapeutics total market, key domestic companies, and share, (USD Million)

Global Circular RNA Therapeutics revenue by player, revenue and market share 2021-2026, (USD Million)

Global Circular RNA Therapeutics total market by Type, CAGR, 2021-2032, (USD Million)

Global Circular RNA Therapeutics total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Circular RNA Therapeutics market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Orna Therapeutics, RiboX Therapeutics, Sail Biomedicines, Chimerna Therapeutics, Torque Bio, Circurna, Shanghai CirCode Biomed, Therorna, Circio Holding, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the world Circular RNA Therapeutics market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Circular RNA Therapeutics Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Circular RNA Therapeutics Market, Segmentation by Type:

Protein Expression Therapeutics

Therapeutic Vaccines

Other

Global Circular RNA Therapeutics Market, Segmentation by Delivery Technology:

Lipid Nanoparticle Delivery

Local Direct Delivery

Other

Global Circular RNA Therapeutics Market, Segmentation by Route of Administration:

Intravenous Administration

Local Injection

Other

Global Circular RNA Therapeutics Market, Segmentation by Application:

Pharmaceutical and Biotechnology Companies

Research Institutes

Other

Companies Profiled:

Orna Therapeutics

RiboX Therapeutics

Sail Biomedicines

Chimerna Therapeutics

Torque Bio

Circurna

Shanghai CirCode Biomed

Therorna

Circio Holding

Key Questions Answered

1. How big is the global Circular RNA Therapeutics market?
2. What is the demand of the global Circular RNA Therapeutics market?
3. What is the year over year growth of the global Circular RNA Therapeutics market?
4. What is the total value of the global Circular RNA Therapeutics market?
5. Who are the Major Players in the global Circular RNA Therapeutics market?
6. What are the growth factors driving the market demand?

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