

Global Cinnamic Acid Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Cinnamic Acid market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Cinnamic acid or (E)-3-phenylprop-2-enoic acid is an aromatic organic compound which has crystalline structure and is freely soluble in various organic solvents. Cinnamic acid has odor similar to that of honey which makes suitable as flavoring agent. Cinnamic acid occurs naturally in several plants including cinnamon. The major applications for cinnamic acid include synthetic indigo, flavoring agent and preparation of various esters, amides and cinnamoyl acids which find range of pharmaceutical uses especially in diseases like malaria and tuberculosis. The derivatives of cinnamic acid are used as main components in anti-oxidants, anti-diabetic and anti-cholesterolemic medicines. The market for cinnamic acid is governed by its major application in perfume industry and as a flavoring agent which are in greater demand across Asia-pacific region. The other drivers for cinnamic acid include its derivative preparations which are mostly used in various medicinal preparations including that of tuberculosis and malaria which are predominant in developing countries like India and Brazil. Cinnamic acid's application in skin care products (usually sun screen products) makes it grow across developed countries like the U.S and Western Europe as these countries are major consumers of cosmetic industry across globe.

Fragrance/perfume industry has been driving this market over the past few years, and is estimated to grow at the highest growth rate amongst all other application segments during the forecast period. Asia Pacific region projects immense opportunities for this market as the region anticipates rapid growth in the cosmetics and fragrance/perfumes industries over the coming years.

The Global Info Research report includes an overview of the development of the Cinnamic Acid industry chain, the market status of Industrial (Industrial-Grade, Pharmaceutical-Grade), Pharmaceutical Industry (Industrial-Grade, Pharmaceutical-Grade), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Cinnamic Acid.

Regionally, the report analyzes the Cinnamic Acid markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Cinnamic Acid market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Cinnamic Acid market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Cinnamic Acid industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Industrial-Grade, Pharmaceutical-Grade).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Cinnamic Acid market.

Regional Analysis: The report involves examining the Cinnamic Acid market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Cinnamic Acid market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Cinnamic Acid:

Company Analysis: Report covers individual Cinnamic Acid manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Cinnamic Acid. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Industrial, Pharmaceutical Industry).

Technology Analysis: Report covers specific technologies relevant to Cinnamic Acid. It assesses the current state, advancements, and potential future developments in Cinnamic Acid areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Cinnamic Acid market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Cinnamic Acid market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Industrial-Grade

Pharmaceutical-Grade

Food-Grade

Market segment by Application

Industrial

Pharmaceutical Industry

Food

Others

Major players covered

BASF

Guangzhou Shiny

DSM

Kay Fries

Bayer

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Cinnamic Acid product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Cinnamic Acid, with price, sales, revenue and global market share of Cinnamic Acid from 2019 to 2024.

Chapter 3, the Cinnamic Acid competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Cinnamic Acid breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Cinnamic Acid market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Cinnamic Acid.

Chapter 14 and 15, to describe Cinnamic Acid sales channel, distributors, customers, research findings and conclusion.

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