

Global Chromium Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Chromium market size was valued at USD 8061 million in 2023 and is forecast to a readjusted size of USD 8958.3 million by 2030 with a CAGR of 1.5% during review period.

Chromium is a chemical element with symbol Cr and atomic number 24. It is the first element in group 6. It is a steely-grey, lustrous, hard and brittle metal which takes a high polish, resists tarnishing, and has a high melting point.

Asia Pacific was the largest market in 2017, accounting for 50.2% of the global revenue. The regional market is anticipated to offer several opportunities over the forecast period. Presence of major stainless steel manufacturing units in countries such as China, India, and Japan is contributing toward increased demand for chromium in the region. Moreover, India is a major chromium ore producer and exporter, while China is a major importer in the global market. These factors are anticipated to further fuel demand over the forecast period.

The Global Info Research report includes an overview of the development of the Chromium industry chain, the market status of Metallurgy (Chromium, Chromite Ore), Chemicals (Chromium, Chromite Ore), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Chromium.

Regionally, the report analyzes the Chromium markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Chromium market, with robust domestic demand, supportive policies, and a strong

manufacturing base.

Key Features:

The report presents comprehensive understanding of the Chromium market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Chromium industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Chromium, Chromite Ore).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Chromium market.

Regional Analysis: The report involves examining the Chromium market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Chromium market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Chromium:

Company Analysis: Report covers individual Chromium manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Chromium This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Metallurgy, Chemicals).

Technology Analysis: Report covers specific technologies relevant to Chromium. It assesses the current state, advancements, and potential future developments in Chromium areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Chromium market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Chromium market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Chromium

Chromite Ore

Others

Market segment by Application

Metallurgy

Chemicals

Refractory

Others

Major players covered

Kermas Group Ltd.

Glencore PLC.

Samancor Chrome

Assmang Proprietary Limited

Odisha Mining Corporation

Hernic Ferrochrome (Pty) Ltd.

CVK Group

Al Tamman Indsil FerroChrome LLC.

Gulf Mining Group LLC.

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Chromium product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Chromium, with price, sales, revenue and

global market share of Chromium from 2019 to 2024.

Chapter 3, the Chromium competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Chromium breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Chromium market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Chromium.

Chapter 14 and 15, to describe Chromium sales channel, distributors, customers, research findings and conclusion.

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