

# Global Chocolate Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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## Abstracts

According to our (Global Info Research) latest study, the global Chocolate market size was valued at US\$ 47180 million in 2024 and is forecast to a readjusted size of USD 58000 million by 2031 with a CAGR of 3.0% during review period.

Chocolate is a globally consumed product made primarily from cocoa beans, which are processed into key ingredients such as cocoa butter, cocoa liquor, and cocoa powder. These ingredients provide chocolate with its distinct taste, texture, and melt-in-the-mouth sensation, making it a favorite in various food applications. Cocoa butter, in particular, is valued for its specific melting point and contraction properties, allowing chocolates to easily release from molds during production and giving them their signature smooth texture. Beyond its use in confections, chocolate also serves functional purposes in other industries, such as masking the unpleasant taste of pharmaceutical tablets, making it a versatile ingredient in both the food and health sectors.

Chocolate is widely used not only in confectionery but also in food and beverage, cosmetics, and pharmaceuticals. Its rich taste, along with nutritional and antioxidant benefits from cocoa, makes it a popular choice in many products. The versatility of chocolate as a functional and indulgent ingredient has cemented its place in both everyday and luxury consumer markets.

## Market Overview

The global chocolate market is highly competitive, with key players such as Barry Callebaut, Cargill, Nestle SA, Mars, and Fuji Oil dominating the industry. These top five companies account for approximately 50% of the total market share, with Barry

Callebaut leading as a global manufacturer of chocolate products. The company's extensive range of products and strong distribution capabilities allow it to maintain a dominant position. Other major players, such as Cargill and Nestle, also have significant influence through their production of branded chocolate products and their supply of essential ingredients to various sectors, including the food and beverage industry.

Europe is the largest market for chocolate, holding about 35% of global market share. The region's dominance is driven by its rich chocolate-making heritage, advanced manufacturing technologies, and proximity to cocoa-producing countries. North America and Southeast Asia follow closely, together accounting for another 35% of the market. In North America, chocolate is a staple indulgence, while Southeast Asia is emerging as a growing market, with increasing demand for premium and imported chocolate products driven by rising incomes and evolving consumer tastes.

### Market Trends and Growth Drivers

Chocolate remains the largest segment within the broader cocoa-based product market, accounting for about 70% of total market share. The strong demand for chocolate is primarily driven by the confectionery sector, which consumes vast amounts of cocoa products for making chocolate bars, candies, and other sweet treats. As chocolate continues to be a favorite indulgence worldwide, its use extends beyond confectionery into the broader food and beverage industry. In addition to traditional sweets, chocolate is increasingly being incorporated into baked goods, dairy products, and beverages, adding flavor and richness to a variety of foods.

The cosmetics and pharmaceutical industries are also key areas of growth for chocolate. In the cosmetics sector, cocoa butter, a key ingredient in chocolate, is widely used for its moisturizing and skin-nourishing properties in beauty products such as lotions, lip balms, and creams. In pharmaceuticals, chocolate is used to improve the taste of medicinal tablets and supplements, broadening its application beyond confectionery and food.

Europe remains the leading consumer of chocolate products, driven by high demand for both everyday chocolates and premium, luxury brands. However, emerging markets in Asia, particularly in Southeast Asia, are witnessing growing demand for chocolate as Western-style products become more popular and accessible. With a growing middle class in countries like China and India, chocolate consumption in these regions is expected to rise significantly in the coming years, offering new growth opportunities for

manufacturers.

The chocolate market does face challenges, such as fluctuations in cocoa prices, which can affect production costs and profit margins. Additionally, there is increasing pressure for companies to source cocoa sustainably and ensure ethical labor practices, particularly in regions like West Africa where much of the world's cocoa is produced. Despite these hurdles, the chocolate market continues to grow steadily, supported by rising demand for both traditional and innovative chocolate products across the globe.

This report is a detailed and comprehensive analysis for global Chocolate market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

#### Key Features:

Global Chocolate market size and forecasts, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2020-2031

Global Chocolate market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2020-2031

Global Chocolate market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2020-2031

Global Chocolate market shares of main players, shipments in revenue (\$ Million), sales quantity (MT), and ASP (USD/MT), 2020-2025

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Chocolate

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Chocolate market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Barry Callebaut, Cargill, Nestle SA, Mars, Hershey, FUJI OIL, Puratos, NATRA, Ferrero, Mondelez, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

### Market Segmentation

Chocolate market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

#### Market segment by Type

Dark Chocolate

Milk Chocolate

Others

#### Market segment by Application

B2C

B2B

#### Major players covered

Barry Callebaut

Cargill

Nestle SA

Mars

Hershey

FUJI OIL

Puratos

NATRA

Ferrero

Mondelez

Clasen

Morde Foods

EUROCAO

DP Chocolates

Cocoa-linna

Apple Flavor & Fragrance Group

Shanghai Yicheng Food

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Chocolate product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Chocolate, with price, sales quantity, revenue, and global market share of Chocolate from 2020 to 2025.

Chapter 3, the Chocolate competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Chocolate breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Chocolate market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Chocolate.

Chapter 14 and 15, to describe Chocolate sales channel, distributors, customers, research findings and conclusion.

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