

Global Children Myopia Control Lens Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Children Myopia Control Lens market size was valued at USD 1113.4 million in 2022 and is forecast to a readjusted size of USD 3152.3 million by 2029 with a CAGR of 16.0% during review period.

Myopia, also called near-sightedness or short-sightedness, is a problem with the focusing ability of the eye. It is when the eye is not able to focus properly on objects in the distance. In this study, Myopia Control Spectacle Lenses, such as ZEISS MyoVision Pro Lenses, HOYA MiyoSmart and Essilor® Stellest™ etc. and Myopia Control Contact Lenses (Orthokeratology Lens and Multi-focals (like MiSight)) are focused.

The myopia control lens industry is continuously evolving to address the increasing prevalence of myopia and the growing demand for effective solutions. Several solutions and innovations are being developed and implemented to tackle the challenge of myopia progression.

Specialized Lens Designs: Manufacturers are developing specialized lens designs specifically tailored for myopia control. These lenses employ various optical techniques, such as multifocal optics, peripheral defocus management, and dual-focus designs, to reduce the progression of myopia. These innovative designs aim to optimize visual performance while simultaneously slowing down the elongation of the eye, which is the underlying cause of myopia.

Orthokeratology (Ortho-K): Orthokeratology is a non-surgical method of myopia control that involves wearing specially designed gas-permeable contact lenses overnight.

These lenses reshape the cornea temporarily, providing clear vision during the day without the need for glasses or contact lenses. Ortho-K lenses are particularly popular among children and teenagers as they offer a convenient and reversible option for myopia management.

Soft contact lenses offer an alternative option to spectacles for correcting vision. They are made from a flexible clear oxygen permeable material and fit to closely align with the front surface of the eye. Not all of these myopia control soft contact lenses are available in all countries or eye care practices. A further consideration is local regulatory approvals - in the USA for example contact lenses are approved for use by the Federal Drugs and Administration (FDA). Myopia control contact lenses can be prescribed without FDA approval as 'off-label' use, but FDA approval provides assurance that a lens has been extensively tested and approved for safety and effectiveness. Currently the CooperVision MiSight 1 day lens is the only myopia control soft contact lens to have FDA approval.

According to the report, the global Myopia Control Lens market was 1.08 billion US\$ in 2022 and is expected to 3.21 billion US\$ by the end of 2029, growing at a CAGR of 16.75% between 2023 and 2029.

Asia-Pacific is the largest consumption region of Myopia Control Lens, with 87.67% global revenue market share in 2022. China is the country with the largest contribution in the Asia-Pacific region. In 2022, the revenue share of myopia control lenses accounted for 72.79% of the Asia-Pacific region.

Market competition is intense. ZEISS, HOYA Corporation, EssilorLuxottica, CooperVision, Ovctek, Alpha Corporation, EUCLID and Brighten Optix are the leaders of the industry, and hold key technologies and customers, have been formed in the monopoly position in the industry. However, with further expanding market, there will be more manufactures in the future. Of the major players in this market, HOYA hold the largest market share in 2022, followed by ZEISS, EssilorLuxottica and CooperVision. HOYA occupied 30.74% global revenue market share in 2022. ZEISS, EssilorLuxottica and CooperVision occupied 15.70%, 12.07% and 11.34%, respectively.

There are three type of Myopia Control Lens including Myopia Control Spectacle Lenses, Orthokeratology Lens and Soft Contact Lenses. In 2022, global revenue of Myopia Control Spectacle Lenses was valued at 684.34 Million US\$, making up 63.24% market share, and is projected to increase at a GAGR of 18.49% during 2023 to 2029. Orthokeratology Lens and soft contact lenses were valued at 317.49 Million US\$ and

80.23 Million US\$ in 2022, respectively.

The Global Info Research report includes an overview of the development of the Children Myopia Control Lens industry chain, the market status of 6 to 12 Years Old (Myopia Control Spectacle Lenses, Orthokeratology), 12 to 18 Years Old (Myopia Control Spectacle Lenses, Orthokeratology), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Children Myopia Control Lens.

Regionally, the report analyzes the Children Myopia Control Lens markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Children Myopia Control Lens market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Children Myopia Control Lens market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Children Myopia Control Lens industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Pairs), revenue generated, and market share of different by Type (e.g., Myopia Control Spectacle Lenses, Orthokeratology).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Children Myopia Control Lens market.

Regional Analysis: The report involves examining the Children Myopia Control Lens market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future

projections and forecasts for the Children Myopia Control Lens market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Children Myopia Control Lens:

Company Analysis: Report covers individual Children Myopia Control Lens manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Children Myopia Control Lens. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (6 to 12 Years Old, 12 to 18 Years Old).

Technology Analysis: Report covers specific technologies relevant to Children Myopia Control Lens. It assesses the current state, advancements, and potential future developments in Children Myopia Control Lens areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Children Myopia Control Lens market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Children Myopia Control Lens market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Myopia Control Spectacle Lenses

Orthokeratology

Soft Myopia Control Contact Lenses

Market segment by Application

6 to 12 Years Old

12 to 18 Years Old

Major players covered

HOYA Corporation

ZEISS

EssilorLuxottica

CooperVision

Ovctek

Alpha Corporation

EUCLID

Brighten Optix

Lucid Korea

WeiXing Optical

Contex

Jiangsu Green Stone Optical (SETO)

Conant

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Children Myopia Control Lens product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Children Myopia Control Lens, with price, sales, revenue and global market share of Children Myopia Control Lens from 2018 to 2023.

Chapter 3, the Children Myopia Control Lens competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Children Myopia Control Lens breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Children Myopia Control Lens market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Children Myopia Control Lens.

Chapter 14 and 15, to describe Children Myopia Control Lens sales channel, distributors, customers, research findings and conclusion.

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