

Global Children Myopia Control Lens Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Children Myopia Control Lens market size is expected to reach \$ 3152.3 million by 2029, rising at a market growth of 16.0% CAGR during the forecast period (2023-2029).

The myopia control lens industry is continuously evolving to address the increasing prevalence of myopia and the growing demand for effective solutions. Several solutions and innovations are being developed and implemented to tackle the challenge of myopia progression.

Specialized Lens Designs: Manufacturers are developing specialized lens designs specifically tailored for myopia control. These lenses employ various optical techniques, such as multifocal optics, peripheral defocus management, and dual-focus designs, to reduce the progression of myopia. These innovative designs aim to optimize visual performance while simultaneously slowing down the elongation of the eye, which is the underlying cause of myopia.

Orthokeratology (Ortho-K): Orthokeratology is a non-surgical method of myopia control that involves wearing specially designed gas-permeable contact lenses overnight. These lenses reshape the cornea temporarily, providing clear vision during the day without the need for glasses or contact lenses. Ortho-K lenses are particularly popular among children and teenagers as they offer a convenient and reversible option for myopia management.

Soft contact lenses offer an alternative option to spectacles for correcting vision. They are made from a flexible clear oxygen permeable material and fit to closely align with the front surface of the eye. Not all of these myopia control soft contact lenses are

available in all countries or eye care practices. A further consideration is local regulatory approvals - in the USA for example contact lenses are approved for use by the Federal Drugs and Administration (FDA). Myopia control contact lenses can be prescribed without FDA approval as 'off-label' use, but FDA approval provides assurance that a lens has been extensively tested and approved for safety and effectiveness. Currently the CooperVision MiSight 1 day lens is the only myopia control soft contact lens to have FDA approval.

According to the report, the global Myopia Control Lens market was 1.08 billion US\$ in 2022 and is expected to 3.21 billion US\$ by the end of 2029, growing at a CAGR of 16.75% between 2023 and 2029.

Asia-Pacific is the largest consumption region of Myopia Control Lens, with 87.67% global revenue market share in 2022. China is the country with the largest contribution in the Asia-Pacific region. In 2022, the revenue share of myopia control lenses accounted for 72.79% of the Asia-Pacific region.

Market competition is intense. ZEISS, HOYA Corporation, EssilorLuxottica, CooperVision, Ovcetek, Alpha Corporation, EUCLID and Brighten Optix are the leaders of the industry, and hold key technologies and customers, have been formed in the monopoly position in the industry. However, with further expanding market, there will be more manufactures in the future. Of the major players in this market, HOYA hold the largest market share in 2022, followed by ZEISS, EssilorLuxottica and CooperVision. HOYA occupied 30.74% global revenue market share in 2022. ZEISS, EssilorLuxottica and CooperVision occupied 15.70%, 12.07% and 11.34%, respectively.

There are three type of Myopia Control Lens including Myopia Control Spectacle Lenses, Orthokeratology Lens and Soft Contact Lenses. In 2022, global revenue of Myopia Control Spectacle Lenses was valued at 684.34 Million US\$, making up 63.24% market share, and is projected to increase at a GAGR of 18.49% during 2023 to 2029. Orthokeratology Lens and soft contact lenses were valued at 317.49 Million US\$ and 80.23 Million US\$ in 2022, respectively.

Myopia, also called near-sightedness or short-sightedness, is a problem with the focusing ability of the eye. It is when the eye is not able to focus properly on objects in the distance. In this study, Myopia Control Spectacle Lenses, such as ZEISS MyoVision Pro Lenses, HOYA MiyoSmart and Essilor® Stellest™ etc. and Myopia Control Contact Lenses (Orthokeratology Lens and Multi-focals (like MiSight)) are focused.

This report studies the global Children Myopia Control Lens production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Children Myopia Control Lens, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Children Myopia Control Lens that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Children Myopia Control Lens total production and demand, 2018-2029, (K Pairs)

Global Children Myopia Control Lens total production value, 2018-2029, (USD Million)

Global Children Myopia Control Lens production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Pairs)

Global Children Myopia Control Lens consumption by region & country, CAGR, 2018-2029 & (K Pairs)

U.S. VS China: Children Myopia Control Lens domestic production, consumption, key domestic manufacturers and share

Global Children Myopia Control Lens production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Pairs)

Global Children Myopia Control Lens production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Pairs)

Global Children Myopia Control Lens production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Pairs).

This reports profiles key players in the global Children Myopia Control Lens market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include HOYA Corporation, ZEISS, EssilorLuxottica, CooperVision, Ovctek, Alpha Corporation, EUCLID, Brighten Optix and

Lucid Korea, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Children Myopia Control Lens market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Pairs) and average price (US\$/Pair) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Children Myopia Control Lens Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Children Myopia Control Lens Market, Segmentation by Type

Myopia Control Spectacle Lenses

Orthokeratology

Soft Myopia Control Contact Lenses

Global Children Myopia Control Lens Market, Segmentation by Application

6 to 12 Years Old

12 to 18 Years Old

Companies Profiled:

HOYA Corporation

ZEISS

EssilorLuxottica

CooperVision

Ovctek

Alpha Corporation

EUCLID

Brighten Optix

Lucid Korea

WeiXing Optical

Contex

Jiangsu Green Stone Optical (SETO)

Conant

Key Questions Answered

1. How big is the global Children Myopia Control Lens market?
2. What is the demand of the global Children Myopia Control Lens market?
3. What is the year over year growth of the global Children Myopia Control Lens market?
4. What is the production and production value of the global Children Myopia Control Lens market?
5. Who are the key producers in the global Children Myopia Control Lens market?

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