

Global Child Resistant Closures Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Child Resistant Closures market size was valued at USD 1112.8 million in 2023 and is forecast to a readjusted size of USD 1347.8 million by 2030 with a CAGR of 2.8% during review period.

Child resistant closures are the types of closures that are difficult for children below the age of 5 years to open and require assistance of an adult. Such closures are specifically designed to prevent any hazard to children's health from the accidental consumption of intoxicating substances or pharmaceutical products.

According to World Bank statistics, the global birth rate in 2021 was about 1.7%. Although the population growth rate had slowed down, with the development of the world economy and the increase of per capita disposable income of residents, the spending power is growing. Therefore, there is still a large room for development in the baby products industry. Improving product quality and tapping the value of a single customer will become the drivers for the growth of the infant and child industry. Refinement and diversification are the core characteristics of the consumer demand. China has a large population base, and even if the population growth rate slows down, there will still be a demographic dividend. The State Council in 2022 proposes to 'Guide market players to produce safer and healthier domestic infant products'. According to the National Bureau of Statistics, China's birth rate in 2022 was 6.77%, and the birth population was 9.56 million. According to the results of the seventh national census in 2021, the number of infants and young children aged 0-6 in China reached 140 million, of which the number of infants and young children aged 3-6 exceeded 70 million. The huge population size has brewed a market demand with huge potential, and the

children's consumption market has risen rapidly. Chinese families spend a lot on childcare, with the average cost of childcare ranking second in the world. The survey data released by China Research Center for Children's Industry shows that in 80% of families in China, children's expenditures account for 30% to 50% of household expenditures, and the average annual consumption of children in families is ?17,000 to 25,500. According to data from the Yuwa Population Research, the national average cost of raising a child (the cost of raising a child to the age of 18) is ?485,218. From the perspective of specific stages, the largest proportion is the cost of raising children aged 6-14, accounting for about 45%. The cost during pregnancy, the cost of childbirth and confinement, and the cost of raising babies aged 0-2 accounted for 2.06%, 2.09% and 13.33% separately.

The Global Info Research report includes an overview of the development of the Child Resistant Closures industry chain, the market status of Pharmaceuticals (Reclosable, Non-reclosable), Household and Personal Care (Reclosable, Non-reclosable), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Child Resistant Closures.

Regionally, the report analyzes the Child Resistant Closures markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Child Resistant Closures market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Child Resistant Closures market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Child Resistant Closures industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Reclosable, Non-reclosable).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and

market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Child Resistant Closures market.

Regional Analysis: The report involves examining the Child Resistant Closures market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Child Resistant Closures market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Child Resistant Closures:

Company Analysis: Report covers individual Child Resistant Closures manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Child Resistant Closures. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Pharmaceuticals, Household and Personal Care).

Technology Analysis: Report covers specific technologies relevant to Child Resistant Closures. It assesses the current state, advancements, and potential future developments in Child Resistant Closures areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Child Resistant Closures market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Child Resistant Closures market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Reclosable

Non-reclosable

Market segment by Application

Pharmaceuticals

Household and Personal Care

Chemicals and Fertilizers

Food and Beverage

Automotive

Others

Major players covered

Closures Systems

Silgan Plastic

BERICAP

Global Closures Systems

Aptargroup

Berry Global

Amcor

O.Berk

Blackhawk Molding

CL Smith

Georg MENSHEN

Mold-Rite Plastics

United Caps

Guala Closures

Weener Plastics

Parekhplast

Tecnocap Closures

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Child Resistant Closures product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Child Resistant Closures, with price, sales, revenue and global market share of Child Resistant Closures from 2019 to 2024.

Chapter 3, the Child Resistant Closures competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Child Resistant Closures breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Child Resistant Closures market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Child Resistant Closures.

Chapter 14 and 15, to describe Child Resistant Closures sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of Child Resistant Closures

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Child Resistant Closures Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 Reclosable

1.3.3 Non-reclosable

1.4 Market Analysis by Application

1.4.1 Overview: Global Child Resistant Closures Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Pharmaceuticals

1.4.3 Household and Personal Care

1.4.4 Chemicals and Fertilizers

1.4.5 Food and Beverage

1.4.6 Automotive

1.4.7 Others

1.5 Global Child Resistant Closures Market Size & Forecast

1.5.1 Global Child Resistant Closures Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Child Resistant Closures Sales Quantity (2019-2030)

1.5.3 Global Child Resistant Closures Average Price (2019-2030)

2 MANUFACTURERS PROFILES

2.1 Closures Systems

2.1.1 Closures Systems Details

2.1.2 Closures Systems Major Business

2.1.3 Closures Systems Child Resistant Closures Product and Services

2.1.4 Closures Systems Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 Closures Systems Recent Developments/Updates

2.2 Silgan Plastic

2.2.1 Silgan Plastic Details

2.2.2 Silgan Plastic Major Business

2.2.3 Silgan Plastic Child Resistant Closures Product and Services

2.2.4 Silgan Plastic Child Resistant Closures Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.2.5 Silgan Plastic Recent Developments/Updates

2.3 BERICAP

2.3.1 BERICAP Details

2.3.2 BERICAP Major Business

2.3.3 BERICAP Child Resistant Closures Product and Services

2.3.4 BERICAP Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 BERICAP Recent Developments/Updates

2.4 Global Closures Systems

2.4.1 Global Closures Systems Details

2.4.2 Global Closures Systems Major Business

2.4.3 Global Closures Systems Child Resistant Closures Product and Services

2.4.4 Global Closures Systems Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Global Closures Systems Recent Developments/Updates

2.5 Aptargroup

2.5.1 Aptargroup Details

2.5.2 Aptargroup Major Business

2.5.3 Aptargroup Child Resistant Closures Product and Services

2.5.4 Aptargroup Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Aptargroup Recent Developments/Updates

2.6 Berry Global

2.6.1 Berry Global Details

2.6.2 Berry Global Major Business

2.6.3 Berry Global Child Resistant Closures Product and Services

2.6.4 Berry Global Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Berry Global Recent Developments/Updates

2.7 Amcor

2.7.1 Amcor Details

2.7.2 Amcor Major Business

2.7.3 Amcor Child Resistant Closures Product and Services

2.7.4 Amcor Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Amcor Recent Developments/Updates

2.8 O.Berk

2.8.1 O.Berk Details

- 2.8.2 O.Berk Major Business
- 2.8.3 O.Berk Child Resistant Closures Product and Services
- 2.8.4 O.Berk Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 O.Berk Recent Developments/Updates
- 2.9 Blackhawk Molding
 - 2.9.1 Blackhawk Molding Details
 - 2.9.2 Blackhawk Molding Major Business
 - 2.9.3 Blackhawk Molding Child Resistant Closures Product and Services
 - 2.9.4 Blackhawk Molding Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Blackhawk Molding Recent Developments/Updates
- 2.10 CL Smith
 - 2.10.1 CL Smith Details
 - 2.10.2 CL Smith Major Business
 - 2.10.3 CL Smith Child Resistant Closures Product and Services
 - 2.10.4 CL Smith Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 CL Smith Recent Developments/Updates
- 2.11 Georg MENSHEN
 - 2.11.1 Georg MENSHEN Details
 - 2.11.2 Georg MENSHEN Major Business
 - 2.11.3 Georg MENSHEN Child Resistant Closures Product and Services
 - 2.11.4 Georg MENSHEN Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Georg MENSHEN Recent Developments/Updates
- 2.12 Mold-Rite Plastics
 - 2.12.1 Mold-Rite Plastics Details
 - 2.12.2 Mold-Rite Plastics Major Business
 - 2.12.3 Mold-Rite Plastics Child Resistant Closures Product and Services
 - 2.12.4 Mold-Rite Plastics Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Mold-Rite Plastics Recent Developments/Updates
- 2.13 United Caps
 - 2.13.1 United Caps Details
 - 2.13.2 United Caps Major Business
 - 2.13.3 United Caps Child Resistant Closures Product and Services
 - 2.13.4 United Caps Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.13.5 United Caps Recent Developments/Updates
- 2.14 Guala Closures
 - 2.14.1 Guala Closures Details
 - 2.14.2 Guala Closures Major Business
 - 2.14.3 Guala Closures Child Resistant Closures Product and Services
 - 2.14.4 Guala Closures Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.14.5 Guala Closures Recent Developments/Updates
- 2.15 Weener Plastics
 - 2.15.1 Weener Plastics Details
 - 2.15.2 Weener Plastics Major Business
 - 2.15.3 Weener Plastics Child Resistant Closures Product and Services
 - 2.15.4 Weener Plastics Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.15.5 Weener Plastics Recent Developments/Updates
- 2.16 Parekhplast
 - 2.16.1 Parekhplast Details
 - 2.16.2 Parekhplast Major Business
 - 2.16.3 Parekhplast Child Resistant Closures Product and Services
 - 2.16.4 Parekhplast Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.16.5 Parekhplast Recent Developments/Updates
- 2.17 Tecnocap Closures
 - 2.17.1 Tecnocap Closures Details
 - 2.17.2 Tecnocap Closures Major Business
 - 2.17.3 Tecnocap Closures Child Resistant Closures Product and Services
 - 2.17.4 Tecnocap Closures Child Resistant Closures Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.17.5 Tecnocap Closures Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: CHILD RESISTANT CLOSURES BY MANUFACTURER

- 3.1 Global Child Resistant Closures Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Child Resistant Closures Revenue by Manufacturer (2019-2024)
- 3.3 Global Child Resistant Closures Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Child Resistant Closures by Manufacturer Revenue (\$MM) and Market Share (%): 2023

- 3.4.2 Top 3 Child Resistant Closures Manufacturer Market Share in 2023
- 3.4.2 Top 6 Child Resistant Closures Manufacturer Market Share in 2023
- 3.5 Child Resistant Closures Market: Overall Company Footprint Analysis
 - 3.5.1 Child Resistant Closures Market: Region Footprint
 - 3.5.2 Child Resistant Closures Market: Company Product Type Footprint
 - 3.5.3 Child Resistant Closures Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Child Resistant Closures Market Size by Region
 - 4.1.1 Global Child Resistant Closures Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Child Resistant Closures Consumption Value by Region (2019-2030)
 - 4.1.3 Global Child Resistant Closures Average Price by Region (2019-2030)
- 4.2 North America Child Resistant Closures Consumption Value (2019-2030)
- 4.3 Europe Child Resistant Closures Consumption Value (2019-2030)
- 4.4 Asia-Pacific Child Resistant Closures Consumption Value (2019-2030)
- 4.5 South America Child Resistant Closures Consumption Value (2019-2030)
- 4.6 Middle East and Africa Child Resistant Closures Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Child Resistant Closures Sales Quantity by Type (2019-2030)
- 5.2 Global Child Resistant Closures Consumption Value by Type (2019-2030)
- 5.3 Global Child Resistant Closures Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Child Resistant Closures Sales Quantity by Application (2019-2030)
- 6.2 Global Child Resistant Closures Consumption Value by Application (2019-2030)
- 6.3 Global Child Resistant Closures Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Child Resistant Closures Sales Quantity by Type (2019-2030)
- 7.2 North America Child Resistant Closures Sales Quantity by Application (2019-2030)
- 7.3 North America Child Resistant Closures Market Size by Country
 - 7.3.1 North America Child Resistant Closures Sales Quantity by Country (2019-2030)

7.3.2 North America Child Resistant Closures Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Child Resistant Closures Sales Quantity by Type (2019-2030)

8.2 Europe Child Resistant Closures Sales Quantity by Application (2019-2030)

8.3 Europe Child Resistant Closures Market Size by Country

8.3.1 Europe Child Resistant Closures Sales Quantity by Country (2019-2030)

8.3.2 Europe Child Resistant Closures Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Child Resistant Closures Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Child Resistant Closures Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Child Resistant Closures Market Size by Region

9.3.1 Asia-Pacific Child Resistant Closures Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Child Resistant Closures Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Child Resistant Closures Sales Quantity by Type (2019-2030)

10.2 South America Child Resistant Closures Sales Quantity by Application (2019-2030)

10.3 South America Child Resistant Closures Market Size by Country

10.3.1 South America Child Resistant Closures Sales Quantity by Country
(2019-2030)

10.3.2 South America Child Resistant Closures Consumption Value by Country
(2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Child Resistant Closures Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Child Resistant Closures Sales Quantity by Application
(2019-2030)

11.3 Middle East & Africa Child Resistant Closures Market Size by Country

11.3.1 Middle East & Africa Child Resistant Closures Sales Quantity by Country
(2019-2030)

11.3.2 Middle East & Africa Child Resistant Closures Consumption Value by Country
(2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Child Resistant Closures Market Drivers

12.2 Child Resistant Closures Market Restraints

12.3 Child Resistant Closures Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Child Resistant Closures and Key Manufacturers

13.2 Manufacturing Costs Percentage of Child Resistant Closures

13.3 Child Resistant Closures Production Process

13.4 Child Resistant Closures Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Child Resistant Closures Typical Distributors

14.3 Child Resistant Closures Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Child Resistant Closures Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Child Resistant Closures Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Closures Systems Basic Information, Manufacturing Base and Competitors

Table 4. Closures Systems Major Business

Table 5. Closures Systems Child Resistant Closures Product and Services

Table 6. Closures Systems Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Closures Systems Recent Developments/Updates

Table 8. Silgan Plastic Basic Information, Manufacturing Base and Competitors

Table 9. Silgan Plastic Major Business

Table 10. Silgan Plastic Child Resistant Closures Product and Services

Table 11. Silgan Plastic Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Silgan Plastic Recent Developments/Updates

Table 13. BERICAP Basic Information, Manufacturing Base and Competitors

Table 14. BERICAP Major Business

Table 15. BERICAP Child Resistant Closures Product and Services

Table 16. BERICAP Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. BERICAP Recent Developments/Updates

Table 18. Global Closures Systems Basic Information, Manufacturing Base and Competitors

Table 19. Global Closures Systems Major Business

Table 20. Global Closures Systems Child Resistant Closures Product and Services

Table 21. Global Closures Systems Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Global Closures Systems Recent Developments/Updates

Table 23. Aptargroup Basic Information, Manufacturing Base and Competitors

Table 24. Aptargroup Major Business

Table 25. Aptargroup Child Resistant Closures Product and Services

Table 26. Aptargroup Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 27. Aptargroup Recent Developments/Updates
- Table 28. Berry Global Basic Information, Manufacturing Base and Competitors
- Table 29. Berry Global Major Business
- Table 30. Berry Global Child Resistant Closures Product and Services
- Table 31. Berry Global Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Berry Global Recent Developments/Updates
- Table 33. Amcor Basic Information, Manufacturing Base and Competitors
- Table 34. Amcor Major Business
- Table 35. Amcor Child Resistant Closures Product and Services
- Table 36. Amcor Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Amcor Recent Developments/Updates
- Table 38. O.Berk Basic Information, Manufacturing Base and Competitors
- Table 39. O.Berk Major Business
- Table 40. O.Berk Child Resistant Closures Product and Services
- Table 41. O.Berk Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. O.Berk Recent Developments/Updates
- Table 43. Blackhawk Molding Basic Information, Manufacturing Base and Competitors
- Table 44. Blackhawk Molding Major Business
- Table 45. Blackhawk Molding Child Resistant Closures Product and Services
- Table 46. Blackhawk Molding Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Blackhawk Molding Recent Developments/Updates
- Table 48. CL Smith Basic Information, Manufacturing Base and Competitors
- Table 49. CL Smith Major Business
- Table 50. CL Smith Child Resistant Closures Product and Services
- Table 51. CL Smith Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. CL Smith Recent Developments/Updates
- Table 53. Georg MENSHEN Basic Information, Manufacturing Base and Competitors
- Table 54. Georg MENSHEN Major Business
- Table 55. Georg MENSHEN Child Resistant Closures Product and Services
- Table 56. Georg MENSHEN Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. Georg MENSHEN Recent Developments/Updates
- Table 58. Mold-Rite Plastics Basic Information, Manufacturing Base and Competitors

- Table 59. Mold-Rite Plastics Major Business
- Table 60. Mold-Rite Plastics Child Resistant Closures Product and Services
- Table 61. Mold-Rite Plastics Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Mold-Rite Plastics Recent Developments/Updates
- Table 63. United Caps Basic Information, Manufacturing Base and Competitors
- Table 64. United Caps Major Business
- Table 65. United Caps Child Resistant Closures Product and Services
- Table 66. United Caps Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. United Caps Recent Developments/Updates
- Table 68. Guala Closures Basic Information, Manufacturing Base and Competitors
- Table 69. Guala Closures Major Business
- Table 70. Guala Closures Child Resistant Closures Product and Services
- Table 71. Guala Closures Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 72. Guala Closures Recent Developments/Updates
- Table 73. Weener Plastics Basic Information, Manufacturing Base and Competitors
- Table 74. Weener Plastics Major Business
- Table 75. Weener Plastics Child Resistant Closures Product and Services
- Table 76. Weener Plastics Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 77. Weener Plastics Recent Developments/Updates
- Table 78. Parekhplast Basic Information, Manufacturing Base and Competitors
- Table 79. Parekhplast Major Business
- Table 80. Parekhplast Child Resistant Closures Product and Services
- Table 81. Parekhplast Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 82. Parekhplast Recent Developments/Updates
- Table 83. Tecnocap Closures Basic Information, Manufacturing Base and Competitors
- Table 84. Tecnocap Closures Major Business
- Table 85. Tecnocap Closures Child Resistant Closures Product and Services
- Table 86. Tecnocap Closures Child Resistant Closures Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 87. Tecnocap Closures Recent Developments/Updates
- Table 88. Global Child Resistant Closures Sales Quantity by Manufacturer (2019-2024) & (K Units)
- Table 89. Global Child Resistant Closures Revenue by Manufacturer (2019-2024) &

(USD Million)

Table 90. Global Child Resistant Closures Average Price by Manufacturer (2019-2024) & (USD/Unit)

Table 91. Market Position of Manufacturers in Child Resistant Closures, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 92. Head Office and Child Resistant Closures Production Site of Key Manufacturer

Table 93. Child Resistant Closures Market: Company Product Type Footprint

Table 94. Child Resistant Closures Market: Company Product Application Footprint

Table 95. Child Resistant Closures New Market Entrants and Barriers to Market Entry

Table 96. Child Resistant Closures Mergers, Acquisition, Agreements, and Collaborations

Table 97. Global Child Resistant Closures Sales Quantity by Region (2019-2024) & (K Units)

Table 98. Global Child Resistant Closures Sales Quantity by Region (2025-2030) & (K Units)

Table 99. Global Child Resistant Closures Consumption Value by Region (2019-2024) & (USD Million)

Table 100. Global Child Resistant Closures Consumption Value by Region (2025-2030) & (USD Million)

Table 101. Global Child Resistant Closures Average Price by Region (2019-2024) & (USD/Unit)

Table 102. Global Child Resistant Closures Average Price by Region (2025-2030) & (USD/Unit)

Table 103. Global Child Resistant Closures Sales Quantity by Type (2019-2024) & (K Units)

Table 104. Global Child Resistant Closures Sales Quantity by Type (2025-2030) & (K Units)

Table 105. Global Child Resistant Closures Consumption Value by Type (2019-2024) & (USD Million)

Table 106. Global Child Resistant Closures Consumption Value by Type (2025-2030) & (USD Million)

Table 107. Global Child Resistant Closures Average Price by Type (2019-2024) & (USD/Unit)

Table 108. Global Child Resistant Closures Average Price by Type (2025-2030) & (USD/Unit)

Table 109. Global Child Resistant Closures Sales Quantity by Application (2019-2024) & (K Units)

Table 110. Global Child Resistant Closures Sales Quantity by Application (2025-2030)

& (K Units)

Table 111. Global Child Resistant Closures Consumption Value by Application (2019-2024) & (USD Million)

Table 112. Global Child Resistant Closures Consumption Value by Application (2025-2030) & (USD Million)

Table 113. Global Child Resistant Closures Average Price by Application (2019-2024) & (USD/Unit)

Table 114. Global Child Resistant Closures Average Price by Application (2025-2030) & (USD/Unit)

Table 115. North America Child Resistant Closures Sales Quantity by Type (2019-2024) & (K Units)

Table 116. North America Child Resistant Closures Sales Quantity by Type (2025-2030) & (K Units)

Table 117. North America Child Resistant Closures Sales Quantity by Application (2019-2024) & (K Units)

Table 118. North America Child Resistant Closures Sales Quantity by Application (2025-2030) & (K Units)

Table 119. North America Child Resistant Closures Sales Quantity by Country (2019-2024) & (K Units)

Table 120. North America Child Resistant Closures Sales Quantity by Country (2025-2030) & (K Units)

Table 121. North America Child Resistant Closures Consumption Value by Country (2019-2024) & (USD Million)

Table 122. North America Child Resistant Closures Consumption Value by Country (2025-2030) & (USD Million)

Table 123. Europe Child Resistant Closures Sales Quantity by Type (2019-2024) & (K Units)

Table 124. Europe Child Resistant Closures Sales Quantity by Type (2025-2030) & (K Units)

Table 125. Europe Child Resistant Closures Sales Quantity by Application (2019-2024) & (K Units)

Table 126. Europe Child Resistant Closures Sales Quantity by Application (2025-2030) & (K Units)

Table 127. Europe Child Resistant Closures Sales Quantity by Country (2019-2024) & (K Units)

Table 128. Europe Child Resistant Closures Sales Quantity by Country (2025-2030) & (K Units)

Table 129. Europe Child Resistant Closures Consumption Value by Country (2019-2024) & (USD Million)

- Table 130. Europe Child Resistant Closures Consumption Value by Country (2025-2030) & (USD Million)
- Table 131. Asia-Pacific Child Resistant Closures Sales Quantity by Type (2019-2024) & (K Units)
- Table 132. Asia-Pacific Child Resistant Closures Sales Quantity by Type (2025-2030) & (K Units)
- Table 133. Asia-Pacific Child Resistant Closures Sales Quantity by Application (2019-2024) & (K Units)
- Table 134. Asia-Pacific Child Resistant Closures Sales Quantity by Application (2025-2030) & (K Units)
- Table 135. Asia-Pacific Child Resistant Closures Sales Quantity by Region (2019-2024) & (K Units)
- Table 136. Asia-Pacific Child Resistant Closures Sales Quantity by Region (2025-2030) & (K Units)
- Table 137. Asia-Pacific Child Resistant Closures Consumption Value by Region (2019-2024) & (USD Million)
- Table 138. Asia-Pacific Child Resistant Closures Consumption Value by Region (2025-2030) & (USD Million)
- Table 139. South America Child Resistant Closures Sales Quantity by Type (2019-2024) & (K Units)
- Table 140. South America Child Resistant Closures Sales Quantity by Type (2025-2030) & (K Units)
- Table 141. South America Child Resistant Closures Sales Quantity by Application (2019-2024) & (K Units)
- Table 142. South America Child Resistant Closures Sales Quantity by Application (2025-2030) & (K Units)
- Table 143. South America Child Resistant Closures Sales Quantity by Country (2019-2024) & (K Units)
- Table 144. South America Child Resistant Closures Sales Quantity by Country (2025-2030) & (K Units)
- Table 145. South America Child Resistant Closures Consumption Value by Country (2019-2024) & (USD Million)
- Table 146. South America Child Resistant Closures Consumption Value by Country (2025-2030) & (USD Million)
- Table 147. Middle East & Africa Child Resistant Closures Sales Quantity by Type (2019-2024) & (K Units)
- Table 148. Middle East & Africa Child Resistant Closures Sales Quantity by Type (2025-2030) & (K Units)
- Table 149. Middle East & Africa Child Resistant Closures Sales Quantity by Application

(2019-2024) & (K Units)

Table 150. Middle East & Africa Child Resistant Closures Sales Quantity by Application

(2025-2030) & (K Units)

Table 151. Middle East & Africa Child Resistant Closures Sales Quantity by Region

(2019-2024) & (K Units)

Table 152. Middle East & Africa Child Resistant Closures Sales Quantity by Region

(2025-2030) & (K Units)

Table 153. Middle East & Africa Child Resistant Closures Consumption Value by Region (2019-2024) & (USD Million)

Table 154. Middle East & Africa Child Resistant Closures Consumption Value by Region (2025-2030) & (USD Million)

Table 155. Child Resistant Closures Raw Material

Table 156. Key Manufacturers of Child Resistant Closures Raw Materials

Table 157. Child Resistant Closures Typical Distributors

Table 158. Child Resistant Closures Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Child Resistant Closures Picture

Figure 2. Global Child Resistant Closures Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Child Resistant Closures Consumption Value Market Share by Type in 2023

Figure 4. Reclosable Examples

Figure 5. Non-reclosable Examples

Figure 6. Global Child Resistant Closures Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Child Resistant Closures Consumption Value Market Share by Application in 2023

Figure 8. Pharmaceuticals Examples

Figure 9. Household and Personal Care Examples

Figure 10. Chemicals and Fertilizers Examples

Figure 11. Food and Beverage Examples

Figure 12. Automotive Examples

Figure 13. Others Examples

Figure 14. Global Child Resistant Closures Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 15. Global Child Resistant Closures Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 16. Global Child Resistant Closures Sales Quantity (2019-2030) & (K Units)

Figure 17. Global Child Resistant Closures Average Price (2019-2030) & (USD/Unit)

Figure 18. Global Child Resistant Closures Sales Quantity Market Share by Manufacturer in 2023

Figure 19. Global Child Resistant Closures Consumption Value Market Share by Manufacturer in 2023

Figure 20. Producer Shipments of Child Resistant Closures by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 21. Top 3 Child Resistant Closures Manufacturer (Consumption Value) Market Share in 2023

Figure 22. Top 6 Child Resistant Closures Manufacturer (Consumption Value) Market Share in 2023

Figure 23. Global Child Resistant Closures Sales Quantity Market Share by Region (2019-2030)

Figure 24. Global Child Resistant Closures Consumption Value Market Share by Region (2019-2030)

Figure 25. North America Child Resistant Closures Consumption Value (2019-2030) & (USD Million)

Figure 26. Europe Child Resistant Closures Consumption Value (2019-2030) & (USD Million)

Figure 27. Asia-Pacific Child Resistant Closures Consumption Value (2019-2030) & (USD Million)

Figure 28. South America Child Resistant Closures Consumption Value (2019-2030) & (USD Million)

Figure 29. Middle East & Africa Child Resistant Closures Consumption Value (2019-2030) & (USD Million)

Figure 30. Global Child Resistant Closures Sales Quantity Market Share by Type (2019-2030)

Figure 31. Global Child Resistant Closures Consumption Value Market Share by Type (2019-2030)

Figure 32. Global Child Resistant Closures Average Price by Type (2019-2030) & (USD/Unit)

Figure 33. Global Child Resistant Closures Sales Quantity Market Share by Application (2019-2030)

Figure 34. Global Child Resistant Closures Consumption Value Market Share by Application (2019-2030)

Figure 35. Global Child Resistant Closures Average Price by Application (2019-2030) & (USD/Unit)

Figure 36. North America Child Resistant Closures Sales Quantity Market Share by Type (2019-2030)

Figure 37. North America Child Resistant Closures Sales Quantity Market Share by Application (2019-2030)

Figure 38. North America Child Resistant Closures Sales Quantity Market Share by Country (2019-2030)

Figure 39. North America Child Resistant Closures Consumption Value Market Share by Country (2019-2030)

Figure 40. United States Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Canada Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Mexico Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Europe Child Resistant Closures Sales Quantity Market Share by Type

(2019-2030)

Figure 44. Europe Child Resistant Closures Sales Quantity Market Share by Application (2019-2030)

Figure 45. Europe Child Resistant Closures Sales Quantity Market Share by Country (2019-2030)

Figure 46. Europe Child Resistant Closures Consumption Value Market Share by Country (2019-2030)

Figure 47. Germany Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. France Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. United Kingdom Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Russia Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Italy Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Asia-Pacific Child Resistant Closures Sales Quantity Market Share by Type (2019-2030)

Figure 53. Asia-Pacific Child Resistant Closures Sales Quantity Market Share by Application (2019-2030)

Figure 54. Asia-Pacific Child Resistant Closures Sales Quantity Market Share by Region (2019-2030)

Figure 55. Asia-Pacific Child Resistant Closures Consumption Value Market Share by Region (2019-2030)

Figure 56. China Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Japan Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Korea Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. India Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Southeast Asia Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Australia Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. South America Child Resistant Closures Sales Quantity Market Share by Type (2019-2030)

Figure 63. South America Child Resistant Closures Sales Quantity Market Share by Application (2019-2030)

Figure 64. South America Child Resistant Closures Sales Quantity Market Share by Country (2019-2030)

Figure 65. South America Child Resistant Closures Consumption Value Market Share by Country (2019-2030)

Figure 66. Brazil Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Argentina Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 68. Middle East & Africa Child Resistant Closures Sales Quantity Market Share by Type (2019-2030)

Figure 69. Middle East & Africa Child Resistant Closures Sales Quantity Market Share by Application (2019-2030)

Figure 70. Middle East & Africa Child Resistant Closures Sales Quantity Market Share by Region (2019-2030)

Figure 71. Middle East & Africa Child Resistant Closures Consumption Value Market Share by Region (2019-2030)

Figure 72. Turkey Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Egypt Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Saudi Arabia Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. South Africa Child Resistant Closures Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. Child Resistant Closures Market Drivers

Figure 77. Child Resistant Closures Market Restraints

Figure 78. Child Resistant Closures Market Trends

Figure 79. Porters Five Forces Analysis

Figure 80. Manufacturing Cost Structure Analysis of Child Resistant Closures in 2023

Figure 81. Manufacturing Process Analysis of Child Resistant Closures

Figure 82. Child Resistant Closures Industrial Chain

Figure 83. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 84. Direct Channel Pros & Cons

Figure 85. Indirect Channel Pros & Cons

Figure 86. Methodology

Figure 87. Research Process and Data Source

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