

Global CHB Multilevel Converter Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global CHB Multilevel Converter market size was valued at US\$ 836 million in 2025 and is forecast to a readjusted size of US\$ 1790 million by 2032 with a CAGR of 11.7% during review period.

A Cascaded H-Bridge (CHB) multilevel converter is a power electronic topology composed of multiple H-bridge power cells connected in series. Each cell is supplied by an isolated DC source or rectifier unit, and the cascaded structure synthesizes a high-quality multilevel AC output waveform. CHB converters are widely used in medium- and high-voltage motor drives and grid power conversion systems due to their modularity, low harmonic distortion, scalability, and suitability for high-power applications. The global CHB multilevel converter market is projected to ship 6,344 units in 2025, with an average selling price (ASP) of US\$128,000 per unit and an average gross margin of approximately 25%–40%. The industry chain for CHB (Cascaded H-Bridge) multilevel variable frequency drives primarily consists of upstream core power components, midstream system integration, and downstream industrial and power grid applications. The upstream segment encompasses critical components such as IGBT/SiC power modules, DSP/FPGA control chips, capacitors, reactors, magnetic materials, and transformers; key suppliers of these core power components include Infineon, Mitsubishi Electric, Fuji Electric, StarPower, and Silan Microelectronics. The midstream segment comprises manufacturers of high-voltage variable frequency drives and multilevel systems, responsible for topology design, control algorithm development, power unit integration, and complete system manufacturing; this constitutes the core segment of the industry chain with the highest value. Representative enterprises in this segment include Leader & Harvest, Inovance, Hopewind, Xinfengguang, ABB, and

Siemens Energy. Downstream applications are primarily found in mining, metallurgy, cement, petrochemicals, electric power, new energy grid integration, and SVG/STATCOM reactive power compensation fields.

This report is a detailed and comprehensive analysis for global CHB Multilevel Converter market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global CHB Multilevel Converter market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global CHB Multilevel Converter market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global CHB Multilevel Converter market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global CHB Multilevel Converter market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for CHB Multilevel Converter

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global CHB Multilevel Converter market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens Energy, Hitachi Energy, Mitsubishi Electric, Leader Harvest, INVT, Hopewind Electric, Nancal Electric, Inovance Technology, WindSun Science & Technology, Guangzhou Zhiguang Electric, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

CHB Multilevel Converter market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Single-phase CHB

Three-phase Modular

Hybrid CHB

Market segment by Voltage Level

Medium Voltage

High Voltage

Ultra-high Voltage

Market segment by Cooling Method

Air Cooling

Water Cooling

Market segment by Application

Medium-voltage Industrial Motor Drives

Renewable Energy Grid Integration

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Major players covered

Siemens Energy

Hitachi Energy

Mitsubishi Electric

Leader Harvest

INVT

Hopewind Electric

Nancal Electric

Inovance Technology

WindSun Science & Technology

Guangzhou Zhiguang Electric

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe CHB Multilevel Converter product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of CHB Multilevel Converter, with price, sales quantity, revenue, and global market share of CHB Multilevel Converter from 2021 to 2026.

Chapter 3, the CHB Multilevel Converter competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the CHB Multilevel Converter breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and CHB Multilevel Converter market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of CHB

Multilevel Converter.

Chapter 14 and 15, to describe CHB Multilevel Converter sales channel, distributors, customers, research findings and conclusion.

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