

Global CFRP Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global CFRP market size was valued at USD 377.9 million in 2023 and is forecast to a readjusted size of USD 531 million by 2030 with a CAGR of 5.0% during review period.

CFRP are composite materials made through infusion of a resin and a carbon fiber reinforcement. They offer high weight savings, increased tensile strength, fatigue resistance, impact resistance and durability which make them ideal for use in diversified industrial applications. CFRP products are increasingly substituting metals in various automotive applications, primarily to reduce fuel consumption. They are used in manufacturing of tennis racquets, aerospace & automotive components, protective helmets, blades for wind turbines, molding compounds, plates for building & construction and imaging equipment structures. These materials can be used as a chemical or water purifier owing to carbon being a powerful absorbent.

CFRP products offer higher weight saving and thus a better fuel economy than the traditional materials such as steel and aluminum. Vehicle manufacturers are obliged to reduce the average energy consumption of vehicles, and this goal can be met using lightweight products. In addition, increased demands for eco-friendly and low VOCs products in vehicles enhance the need for CFRP products in automotive industry.

The Global Info Research report includes an overview of the development of the CFRP industry chain, the market status of Aerospace & Defense (Thermosetting, Thermoplastic), Wind Turbines (Thermosetting, Thermoplastic), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of CFRP.

Regionally, the report analyzes the CFRP markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global CFRP market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the CFRP market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the CFRP industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Thermosetting, Thermoplastic).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the CFRP market.

Regional Analysis: The report involves examining the CFRP market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the CFRP market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to CFRP:

Company Analysis: Report covers individual CFRP manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards CFRP. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Aerospace & Defense, Wind Turbines).

Technology Analysis: Report covers specific technologies relevant to CFRP. It assesses the current state, advancements, and potential future developments in CFRP areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the CFRP market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

CFRP market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Thermosetting

Thermoplastic

Market segment by Application

Aerospace & Defense

Wind Turbines

Automotive

Sports Equipment

Building & Construction

Molding Compounds

Others

Major players covered

Cytec Industries Inc.

DowAksa Advanced Composites Holdings B.V.

Formosa Plastics Corporation

Hexcel Corporation

Jiangsu Hengshen Fibre Material Co., Ltd.

Mitsubishi Rayon Co., Ltd

SGL Carbon SE

Teijin Limited.

Toray Industries, Inc.

Zhongfu Shenying Carbon Fiber Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe CFRP product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of CFRP, with price, sales, revenue and global market share of CFRP from 2019 to 2024.

Chapter 3, the CFRP competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the CFRP breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and CFRP market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of CFRP.

Chapter 14 and 15, to describe CFRP sales channel, distributors, customers, research findings and conclusion.

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