

# Global Cerium Magnet Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Cerium Magnet market size is expected to reach \$ 1006 million by 2032, rising at a market growth of 8.3% CAGR during the forecast period (2026-2032). Global cerium magnet production is projected to reach 34,100 tons in 2025, with an average selling price of US\$16.8 per kilogram. A cerium magnet refers to a permanent magnet that incorporates cerium (Ce) as a main or partial rare-earth element, most commonly within cerium-containing NdFeB magnet systems. By substituting part of neodymium or praseodymium with abundant and lower-cost cerium, these magnets aim to reduce material costs while improving the utilization efficiency of rare-earth resources. Cerium magnets can be produced through sintering, bonding, or hot-deformation processes. They are typically used in applications with moderate magnetic performance requirements and strong cost sensitivity, such as motors, household appliances, and general industrial products.

The development of cerium magnets is a significant trend driven by the global rare earth industry's need to optimize resource utilization and diversify supply chains. Its core logic is to leverage abundant and lower-cost cerium, reducing reliance on certain critical rare earth elements and aligning with major economies' strategic goals for supply chain resilience. This creates key opportunities, as the cost advantage opens potential in mid-to-high-end applications like new energy vehicle traction motors, wind power generators, and industrial motors. However, major obstacles exist. The primary challenge is technical, requiring advancements to maintain high magnetic performance and thermal stability with increased cerium content. Additionally, evolving geopolitical dynamics within the global rare earth supply chain introduce uncertainty. Finally, as a relatively new material solution, gaining full acceptance in demanding downstream markets and overcoming existing application inertia remains a hurdle to widespread adoption.

This report studies the global Cerium Magnet production, demand, key manufacturers,

and key regions.

This report is a detailed and comprehensive analysis of the world market for Cerium Magnet and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Cerium Magnet that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Cerium Magnet total production and demand, 2021-2032, (Tons)

Global Cerium Magnet total production value, 2021-2032, (USD Million)

Global Cerium Magnet production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Cerium Magnet consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Cerium Magnet domestic production, consumption, key domestic manufacturers and share

Global Cerium Magnet production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Cerium Magnet production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Cerium Magnet production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Cerium Magnet market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Ningbo Funeng New Material, ZheJiang ZhongKe Magnetic, Advanced Technology & Materials, Zhong Ke San Huan, Zhenghai Magnetic, Shandong Shangda Rare Earth Material, Ningbo Tongchuang Strong Magnet Material, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Cerium Magnet market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Cerium Magnet Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Cerium Magnet Market, Segmentation by Type:

Single-dominant Phase

Double-dominant Phase

Global Cerium Magnet Market, Segmentation by Cerium Content:

Low Cerium Content

High Cerium Content

Global Cerium Magnet Market, Segmentation by Coercivity:

Low Coercivity

High Coercivity

Global Cerium Magnet Market, Segmentation by Application:

Electric Bicycles

Consumer Electronics

Industrial

Others

### **Companies Profiled:**

Ningbo Funeng New Material

ZheJiang ZhongKe Magnetic

Advanced Technology & Materials

Zhong Ke San Huan

Zhenghai Magnetic

Shandong Shangda Rare Earth Material

Ningbo Tongchuang Strong Magnet Material

### **Key Questions Answered:**

1. How big is the global Cerium Magnet market?
2. What is the demand of the global Cerium Magnet market?
3. What is the year over year growth of the global Cerium Magnet market?
4. What is the production and production value of the global Cerium Magnet market?
5. Who are the key producers in the global Cerium Magnet market?
6. What are the growth factors driving the market demand?

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