

Global Centralized Photovoltaic Grid-Connected Inverter Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Centralized Photovoltaic Grid-Connected Inverter market size is expected to reach \$ 2805 million by 2032, rising at a market growth of 3.2% CAGR during the forecast period (2026-2032).

In 2025, global production of centralized grid-connected photovoltaic (PV) inverters reached 103.07 GW, with an average selling price of US\$21.25/KW. The global annual production capacity of centralized PV grid-connected inverters is approximately 150 GW, with a gross profit margin of approximately 28.2%. A centralized PV grid-connected inverter is a device that centrally converts the direct current (DC) power from multiple solar photovoltaic (PV) modules into alternating current (AC) power and connects it to the power grid. It is typically used in large-scale PV power plants or industrial applications. The upstream of the centralized PV grid-connected inverter industry chain includes semiconductor devices, electronic materials, mechanical components, magnetic components, and resistor-capacitor components; the midstream consists of centralized PV grid-connected inverter manufacturers; and the downstream mainly includes large-scale utility-scale ground-mounted power plants and integrated PV projects.

Centralized grid-connected photovoltaic (PV) inverters occupy a core position in large-scale PV power plants. In recent years, with the continuous expansion of capacity, grid connection voltage, and power generation, market demand has shown a steady growth trend, while simultaneously placing higher demands on inverter efficiency, grid connection stability, thermal management, and fault diagnosis capabilities. The global competitive landscape is becoming increasingly concentrated, with leading manufacturers improving system availability and levelized cost of electricity (LCOE)

competitiveness through modular design, efficient MPPT algorithms, highly integrated control and protection functions, and comprehensive operation and maintenance (O&M) and digital monitoring systems. With the development of new energy grid connection policies, grid peak-shaving needs, and the coupling of distributed and energy storage technologies, the technical roadmap for centralized inverters is also evolving towards higher efficiency, higher reliability, higher input DC voltage, and stronger redundancy capabilities, while facing challenges such as fluctuating raw material costs, global supply chain stability, and differences in global market regulations. Overall, the market is in a phase of steady expansion and technological upgrades, with a focus on improving the overall economic efficiency and O&M effectiveness of the system.

This report studies the global Centralized Photovoltaic Grid-Connected Inverter production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Centralized Photovoltaic Grid-Connected Inverter and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Centralized Photovoltaic Grid-Connected Inverter that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Centralized Photovoltaic Grid-Connected Inverter total production and demand, 2021-2032, (MW)

Global Centralized Photovoltaic Grid-Connected Inverter total production value, 2021-2032, (USD Million)

Global Centralized Photovoltaic Grid-Connected Inverter production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MW), (based on production site)

Global Centralized Photovoltaic Grid-Connected Inverter consumption by region & country, CAGR, 2021-2032 & (MW)

U.S. VS China: Centralized Photovoltaic Grid-Connected Inverter domestic production, consumption, key domestic manufacturers and share

Global Centralized Photovoltaic Grid-Connected Inverter production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MW)

Global Centralized Photovoltaic Grid-Connected Inverter production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MW)

Global Centralized Photovoltaic Grid-Connected Inverter production by Application,

production, value, CAGR, 2021-2032, (USD Million) & (MW)

This report profiles key players in the global Centralized Photovoltaic Grid-Connected Inverter market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include FIMER, Enphase, SolarEdge Technologies, Delta Energy Systems, Fronius, Schneider Electric, SMA Solar Technology, ABB, KAKO, REFUsoI, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Centralized Photovoltaic Grid-Connected Inverter market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MW) and average price (US\$/KW) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Centralized Photovoltaic Grid-Connected Inverter Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Centralized Photovoltaic Grid-Connected Inverter Market, Segmentation by Type:

Single Phase

Three Phase

Global Centralized Photovoltaic Grid-Connected Inverter Market, Segmentation by Voltage Level:

Low-Voltage Centralized Type

Medium-Voltage Centralized Type

High-Voltage Centralized Type

Global Centralized Photovoltaic Grid-Connected Inverter Market, Segmentation by Power Rating:

Small Grid-Connected Inverter

Medium Grid-Connected Inverter

Large Grid-Connected Inverter

Global Centralized Photovoltaic Grid-Connected Inverter Market, Segmentation by Application:

Large-Scale Utility-Grade Ground-Mounted Power Plants

Integrated Photovoltaic Projects

Large Commercial and Industrial Parks

Floating Power Plants

Companies Profiled:

FIMER

Enphase

SolarEdge Technologies

Delta Energy Systems

Fronius

Schneider Electric

SMA Solar Technology

ABB

KAKO

REFUsoI

SUNGROW

KSTAR

KELONG

Hopewind

SENYUAN

TEBA

SINENG

GINLONG

GOODWE

HOSSONI

Key Questions Answered:

1. How big is the global Centralized Photovoltaic Grid-Connected Inverter market?
2. What is the demand of the global Centralized Photovoltaic Grid-Connected Inverter market?
3. What is the year over year growth of the global Centralized Photovoltaic Grid-Connected Inverter market?
4. What is the production and production value of the global Centralized Photovoltaic Grid-Connected Inverter market?
5. Who are the key producers in the global Centralized Photovoltaic Grid-Connected Inverter market?
6. What are the growth factors driving the market demand?

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