

Global Castor Oil Based Bio-Polyol Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Castor Oil Based Bio-Polyol market size is expected to reach \$ 1004 million by 2032, rising at a market growth of 6.0% CAGR during the forecast period (2026-2032).

In 2025, global Castor Oil Based Bio-Polyol production reached approximately 270.83 k tons, with an average global market price of around US\$2,400 per ton.

The gross profit margin of major companies in the industry is between 22%-38%.

In 2025, the global production capacity of Castor Oil Based Bio-Polyol was approximately 361.11 k tons.

Castor Oil Based Bio-Polyol is a renewable polyol material derived from castor oil and used to produce polyurethane foams, coatings, adhesives, sealants, elastomers, and bio-based polymer products. It helps reduce reliance on petroleum feedstocks while providing hydroxyl functionality, flexibility, chemical resistance, and compatibility with sustainable material formulations.

The industrial chain of Castor Oil Based Bio-Polyol covers upstream castor seeds, castor oil, catalysts, alcohols, epoxidation agents, solvents, stabilizers, and reaction equipment. The midstream consists of oil refining, chemical modification, hydroxyl value adjustment, purification, blending, quality testing, and packaging. Downstream applications mainly include polyurethane foam, coatings, adhesives, sealants, elastomers, automotive interiors, footwear, furniture, and sustainable polymer materials.

This report studies the global Castor Oil Based Bio-Polyol production, demand, key

manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Castor Oil Based Bio-Polyol and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Castor Oil Based Bio-Polyol that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Castor Oil Based Bio-Polyol total production and demand, 2021-2032, (Kilotons)

Global Castor Oil Based Bio-Polyol total production value, 2021-2032, (USD Million)

Global Castor Oil Based Bio-Polyol production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Castor Oil Based Bio-Polyol consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Castor Oil Based Bio-Polyol domestic production, consumption, key domestic manufacturers and share

Global Castor Oil Based Bio-Polyol production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Castor Oil Based Bio-Polyol production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Castor Oil Based Bio-Polyol production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Castor Oil Based Bio-Polyol market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF, Evonik Industries, Croda International, Huntsman Corporation, Perstorp, Vertellus, Jayant Agro-Organics, Alberdingk Boley GmbH, Itoh Oil Chemicals, Mitsui Chemicals, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Castor Oil Based Bio-Polyol market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Castor Oil Based Bio-Polyol Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Castor Oil Based Bio-Polyol Market, Segmentation by Type:

Rigid Foam Bio-Polyol

Flexible Foam Bio-Polyol

Coating and Adhesive Bio-Polyol

Global Castor Oil Based Bio-Polyol Market, Segmentation by Modification Method:

Unmodified Castor Oil Polyol

Epoxidized Castor Oil Polyol

Transesterified Castor Oil Polyol

Global Castor Oil Based Bio-Polyol Market, Segmentation by Hydroxyl Value:

Low Hydroxyl Value (<100 mg KOH/g)

Medium Hydroxyl Value ($100-300$ mg KOH/g)

High Hydroxyl Value (>300 mg KOH/g)

Global Castor Oil Based Bio-Polyol Market, Segmentation by Application:

Furniture and Bedding

Construction Materials

Automotive Interiors

Other

Companies Profiled:

BASF

Evonik Industries

Croda International

Huntsman Corporation

Perstorp

Vertellus

Jayant Agro-Organics

Alberdingk Boley GmbH

Itoh Oil Chemicals

Mitsui Chemicals

Emery Oleochemicals

Modi Oil Mill

Ambuja Solvex Pvt. Ltd.

Gokul Overseas

Vithal Castor Polyols (VCP)

Eagle Specialty

Shandong Sanyuan Chemical

Beijing Zhongke Bio-Polyol

Wanhua Chemical

Guangzhou Haoyi New Material Technology

Shandong INOV Polyurethane

Shanghai Shuyu Chemical

Asahi Kasei Chemicals (China)

Jiangsu Xuchuan Chemical

Zhejiang NHU

Guangdong Pustar Chemicals

Shandong Dawn Polymer

Jiangsu Yida Chemical

Key Questions Answered:

1. How big is the global Castor Oil Based Bio-Polyol market?
2. What is the demand of the global Castor Oil Based Bio-Polyol market?
3. What is the year over year growth of the global Castor Oil Based Bio-Polyol market?
4. What is the production and production value of the global Castor Oil Based Bio-Polyol market?
5. Who are the key producers in the global Castor Oil Based Bio-Polyol market?
6. What are the growth factors driving the market demand?

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