

Global Castor Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GD5F2874F79EN.html>

Date: January 2024

Pages: 132

Price: US\$ 3,480.00 (Single User License)

ID: GD5F2874F79EN

Abstracts

According to our (Global Info Research) latest study, the global Castor market size was valued at USD 1177.1 million in 2023 and is forecast to a readjusted size of USD 1463.3 million by 2030 with a CAGR of 3.2% during review period.

Castor bean is the fruits of castor plants, the main use of them are producing castor oil which generally contains between 40% and 60% oil. At present India, China and Brazil are the main plant castor bean regions, especially India is the largest plant regions and production share of India is 70.02% in 2014.

The major players in global Castor market include Gokul Refoils and Solvent (GRSL), NK Proteins, Kisan Agro, etc. The top 3 players occupy about 25% shares of the global market. India is the main market, and occupies about 80% of the global market. Commercial Castor Oil is the main type, with a share about 50%. Industrial is the main application, which holds a share about 60%.

The Global Info Research report includes an overview of the development of the Castor industry chain, the market status of Food Industry (Commercial Castor Oil, Refined Castor Oil), Industrial (Commercial Castor Oil, Refined Castor Oil), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Castor.

Regionally, the report analyzes the Castor markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Castor market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Castor market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Castor industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Commercial Castor Oil, Refined Castor Oil).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Castor market.

Regional Analysis: The report involves examining the Castor market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Castor market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Castor:

Company Analysis: Report covers individual Castor manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Castor This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Food Industry, Industrial).

Technology Analysis: Report covers specific technologies relevant to Castor. It assesses the current state, advancements, and potential future developments in Castor

areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Castor market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Castor market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Commercial Castor Oil

Refined Castor Oil

Pale Pressed Refined Castor Oil

Others

Market segment by Application

Food Industry

Industrial

Others

Major players covered

Gokul Refoils and Solvent (GRSL)

NK Proteins

Kisan Agro

Girnar Industries

Kanak Castor Products

BOM

Shivam Agro

Adya Oils & Chemicals (AOCL)

Shivam Castor Products (SCPL)

Thai Castor Oil (TCO Group)

Itoh Oil Chemicals

Azevedo Industria

Hokoku Corporation

Tongliao Weiyu

Tianxing Group

Yellow River Oil

Guohua Oil

Qianjin Oil

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Castor product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Castor, with price, sales, revenue and global market share of Castor from 2019 to 2024.

Chapter 3, the Castor competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Castor breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Castor market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Castor.

Chapter 14 and 15, to describe Castor sales channel, distributors, customers, research

findings and conclusion.

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