

Global Carvone Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Carvone market size was valued at USD 55 million in 2023 and is forecast to a readjusted size of USD 71 million by 2030 with a CAGR of 3.9% during review period.

Carvone is a member of a family of chemicals called terpenoids. Carvone is found naturally in many essential oils, but is most abundant in the oils from seeds of caraway (*Carum carvi*), spearmint (*Mentha spicata*), and dill.

Carvone forms two mirror image forms or enantiomers: R-(–)-carvone smells like spearmint leaves. Its mirror image, S-(+)-carvone, smells like caraway seeds. The fact that the two enantiomers are perceived as smelling different is evidence that olfactory receptors must contain chiral groups, allowing them to respond more strongly to one enantiomer than to the other. The two forms are also referred to by the older names of laevo (L) referring to R-(–)-carvone, and dextro (D) referring to S-(+)-carvone.

Though spearmint oil contains about 60% of Carvone, however, in this report, we do not calculate that as Carvone. The target of the report is carvone that recognized in the industry as high purity carvone.

China and India have taken 78% of world carvone production, and USA took 16% of world carvone production. Carvone is a highly concentrated industry with limited manufacturers competing in this market. The top three producers, Paramount Aromachem, Wanxiang International and Renessenz accounted for 81% of the market.

The demand of carvone is concentrated in China, India, USA and EU. The consumption of carvone in China was 32%, ahead of other regions.

The Global Info Research report includes an overview of the development of the Carvone industry chain, the market status of Daily Use Chemical Essence (L-Carvone, D-Carvone), Food Additive (L-Carvone, D-Carvone), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Carvone.

Regionally, the report analyzes the Carvone markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Carvone market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Carvone market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Carvone industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., L-Carvone, D-Carvone).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Carvone market.

Regional Analysis: The report involves examining the Carvone market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Carvone market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Carvone:

Company Analysis: Report covers individual Carvone manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Carvone. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Daily Use Chemical Essence, Food Additive).

Technology Analysis: Report covers specific technologies relevant to Carvone. It assesses the current state, advancements, and potential future developments in Carvone areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Carvone market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Carvone market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

L-Carvone

D-Carvone

Market segment by Application

Daily Use Chemical Essence

Food Additive

Pharmaceutical

Agricultural

Others

Major players covered

Paramount Aromachem

Renessenz

Gem Aromatics

Shree Bankey Behari Lal Aromatics

Wanxiang International

Jishui County Shunmin Medicinal

Lvchang Chemical

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Carvone product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Carvone, with price, sales, revenue and global market share of Carvone from 2019 to 2024.

Chapter 3, the Carvone competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Carvone breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Carvone market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Carvone.

Chapter 14 and 15, to describe Carvone sales channel, distributors, customers, research findings and conclusion.

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