

Global Carotenoids Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Carotenoids market size was valued at USD 1626.8 million in 2023 and is forecast to a readjusted size of USD 2530.8 million by 2030 with a CAGR of 6.5% during review period.

Carotenoids are organic pigments that are produced by plants and algae, as well as several bacteria and fungi. Carotenoids can be produced from fats and other basic organic metabolic building blocks by all these organisms. The only animals known to produce carotenoids are aphids and spider mites, which acquired the ability and genes from fungi. Carotenoids from the diet are stored in the fatty tissues of animals, and exclusively carnivorous animals obtain the compounds from animal fat.

Global major manufacturers of Carotenoids are DSM, BASF, Allied Biotech, Chenguang Biotech, FMC etc. The top two companies hold a share about 50%. The largest consumption of carotenoids areas is Europe and it occupied 40%. North America is the second largest consumption areas and occupied 28%. Asia Pacific ranked the third position and occupied 27%.

The Global Info Research report includes an overview of the development of the Carotenoids industry chain, the market status of Food (Astaxanthin, Zeaxanthin), Feed (Astaxanthin, Zeaxanthin), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Carotenoids.

Regionally, the report analyzes the Carotenoids markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global

Carotenoids market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Carotenoids market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Carotenoids industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Astaxanthin, Zeaxanthin).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Carotenoids market.

Regional Analysis: The report involves examining the Carotenoids market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Carotenoids market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Carotenoids:

Company Analysis: Report covers individual Carotenoids manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Carotenoids This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Food, Feed).

Technology Analysis: Report covers specific technologies relevant to Carotenoids. It assesses the current state, advancements, and potential future developments in Carotenoids areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Carotenoids market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Carotenoids market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Astaxanthin

Zeaxanthin

Fucoxanthin

Beta Cryptoxanthin

Others

Market segment by Application

Food

Feed

Pharmaceuticals and Health Care

Cosmetics

Major players covered

DSM

BASF

Allied Biotech

Chenguang Biotech

FMC

Dohler

Chr. Hansen

Carotech

DDW

Excelvite

Anhui Wisdom

Tian Yin

Kemin

Cyanotech

Fuji

Zhejiang NHU

Jingzhou Natural Astaxanthin

JX Nippon Oil& Energy

Alphy

Divi's Nutraceuticals

Lycored

Synthite

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Carotenoids product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Carotenoids, with price, sales, revenue and global market share of Carotenoids from 2019 to 2024.

Chapter 3, the Carotenoids competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Carotenoids breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Carotenoids market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Carotenoids.

Chapter 14 and 15, to describe Carotenoids sales channel, distributors, customers, research findings and conclusion.

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