

Global Cardamom Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Cardamom market size was valued at USD 66450 million in 2023 and is forecast to a readjusted size of USD 76000 million by 2030 with a CAGR of 1.9% during review period.

Cardamom is an exotic and aromatic spice occurring primarily in two genera: Elettaria (green cardamom) and Amomum (black cardamom). Cardamom has culinary and medicinal properties. However, cardamom, being the third-most expensive spice in the world, is the luxury of upper middle-class and rich populations. Cardamom market is highly concentrated, as nearly 70% of the global production of this spice is accounted by two major producers: Guatemala and India. Cardamom is produced in two variants: small cardamom and big cardamom.

One trend in the market is increasing availability of cardamom products through online retailing. With the increase in e-commerce businesses worldwide, the vendors have immense potential to enhance their profitability. E-commerce trading accounts nearly 12% of the global retail trade. Most of these e-commerce channels support business-to-business (B2B) and business-to-consumer (B2C) operations. One driver in the market is increasing use of cardamom in developing countries. The major developing countries in regions like The Middle East and Africa (MEA), Latin America, Eastern Europe, and South-East Asia form the bulk of the market for cardamom products.

The Global Info Research report includes an overview of the development of the Cardamom industry chain, the market status of Online Retail (Ingredients, Powder), Offline Retail (Ingredients, Powder), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Cardamom.

Regionally, the report analyzes the Cardamom markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Cardamom market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Cardamom market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Cardamom industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Ingredients, Powder).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Cardamom market.

Regional Analysis: The report involves examining the Cardamom market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Cardamom market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Cardamom:

Company Analysis: Report covers individual Cardamom manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Cardamom. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Online Retail, Offline Retail).

Technology Analysis: Report covers specific technologies relevant to Cardamom. It assesses the current state, advancements, and potential future developments in Cardamom areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Cardamom market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Cardamom market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Ingredients

Powder

Liquid Extract

Market segment by Application

Online Retail

Offline Retail

Major players covered

Cardex

DS Group

MAS Enterprises

McCormick & Company (MKC)

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Cardamom product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Cardamom, with price, sales, revenue and global market share of Cardamom from 2019 to 2024.

Chapter 3, the Cardamom competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Cardamom breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Cardamom market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Cardamom.

Chapter 14 and 15, to describe Cardamom sales channel, distributors, customers, research findings and conclusion.

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