

Global Carbon Steel Storage Tank Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G3FFE4EC3363EN.html>

Date: February 2026

Pages: 159

Price: US\$ 4,480.00 (Single User License)

ID: G3FFE4EC3363EN

Abstracts

The global Carbon Steel Storage Tank market size is expected to reach \$ 1542 million by 2032, rising at a market growth of 5.3% CAGR during the forecast period (2026-2032).

In 2025, global production of carbon steel storage tanks reached 80,127 units, with an average selling price of US\$13,000 per unit. Carbon steel storage tanks are industrial containers made primarily of carbon steel (including low-alloy carbon steel) plates/profiles, manufactured through rolling, assembly, welding, and non-destructive testing. They are used to store liquid or slurry media within specified temperature and design pressure ranges. Applications cover oil and gas transportation (gathering and transportation stations, integrated refining and chemical plants, refined oil depots, LNG/liquid chemical terminals), chemicals and new materials (acids, alkalis, salts, organic solvents, monomers and intermediates), power generation, metallurgy and mining (circulating water, lime slurry, pharmaceuticals), municipal and water services (raw water/clean water/sewage storage, emergency water supply), and non-sanitary storage in agriculture and food sectors. The upstream of the industry chain mainly consists of steel plates and welding materials, anti-corrosion materials and cathodic protection components, valves and fittings/manholes/stirring and heating coils, tank accessories (floating roofs, seals, flame arresters, breather valves, level gauges), and automation and safety instrumentation (tank farm radar level, leak and combustible gas detection, fire and foam systems); the midstream involves the engineering manufacturing and integration of storage tanks (tank design verification, detailed drawings, prefabricated steel sheets, on-site hoisting/lifting, welding and RT/UT/MT/PT, pressure/leakage testing, painting and insulation, commissioning and delivery); the downstream is driven by owners (oil and gas companies, refining and chemical enterprises, water companies, etc.) through project-based bidding and procurement,

with orders being highly cyclical and geographically specific (local construction qualifications and on-site capabilities are crucial). Gross profit margin is approximately 25%-35%.

In terms of technological trends, the global focus is on four main directions: first, compliance and low emissions (volatile matter control, dual sealing, oil and gas recovery, floating roof seal upgrades, leak monitoring and integrity management); second, higher construction and quality efficiency (automatic welding/intelligent welding parameters, digital NDE, modular prefabrication and rapid on-site assembly, progress and quality traceability based on BIM/digital twins); third, life cycle and safety (more refined corrosion allowance and coating system selection, cathodic protection, online corrosion/settlement monitoring, risk-based inspection and maintenance strategies); and fourth, scenario expansion (the continued demand for large-capacity, low-cost storage in water, municipal emergency, and new energy chemical industries). Regionally, the demand structure shows a pattern of 'Asia-Pacific > North America/Europe > Middle East/Africa/Latin America'. Asia-Pacific is driven by the expansion of refining and chemical production, infrastructure and water investment, and has sufficient manufacturing and construction supply. North America is driven by the upgrading of oil and gas terminals and environmental compliance, the renovation of existing facilities and the penetration of monitoring systems. Europe has relatively restrained new projects but has high safety/environmental standards and high system value. The Middle East is driven by cyclical large-scale projects in oil and gas and chemical parks, with large single-project tank farms and a greater emphasis on on-site construction. Latin America is more significantly affected by the cycle of resource commodities and fluctuations in public investment.

This report studies the global Carbon Steel Storage Tank production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Carbon Steel Storage Tank and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Carbon Steel Storage Tank that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Carbon Steel Storage Tank total production and demand, 2021-2032, (Units)
Global Carbon Steel Storage Tank total production value, 2021-2032, (USD Million)
Global Carbon Steel Storage Tank production by region & country, production, value,

CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Carbon Steel Storage Tank consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Carbon Steel Storage Tank domestic production, consumption, key domestic manufacturers and share

Global Carbon Steel Storage Tank production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Carbon Steel Storage Tank production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Carbon Steel Storage Tank production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Carbon Steel Storage Tank market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CST, Permian Lide, Highland Tank, Fox Tank Company, Motherwell Bridge, Ishii Iron Works, GMM Pfaudler, MEKRO, PROTEGO, YHR Tanks, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Carbon Steel Storage Tank market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Carbon Steel Storage Tank Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Carbon Steel Storage Tank Market, Segmentation by Type:

Above-ground Storage Tank (AST)

Underground Storage Tank (UST)

Global Carbon Steel Storage Tank Market, Segmentation by Manufacturing Method:

Vertical

Horizontal

Global Carbon Steel Storage Tank Market, Segmentation by Top Structure:

Fixed Roof

Floating Roof

Global Carbon Steel Storage Tank Market, Segmentation by Application:

Petrochemical

Water Treatment

Power and Mining

Agriculture

Others

Companies Profiled:

CST

Permian Lide

Highland Tank

Fox Tank Company

Motherwell Bridge

Ishii Iron Works

GMM Pfaudler

MEKRO

PROTEGO

YHR Tanks

ProMinent Group

PVI

Gpi Tanks

Fisher Tank

Pittsburgh Tank

Superior Tank

Permastore

Balmoral Tanks

Tarsco Bolted Tank

Xerxes

NOV Containment Solutions

Center Enamel

Shanghai Beyond Machinery

Molewater System

CRRC Yangtze Group

Key Questions Answered:

1. How big is the global Carbon Steel Storage Tank market?
2. What is the demand of the global Carbon Steel Storage Tank market?
3. What is the year over year growth of the global Carbon Steel Storage Tank market?
4. What is the production and production value of the global Carbon Steel Storage Tank market?
5. Who are the key producers in the global Carbon Steel Storage Tank market?
6. What are the growth factors driving the market demand?

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