

Global Carbon Monoxide Oxidation Catalyst Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Carbon Monoxide Oxidation Catalyst market size was valued at US\$ 3403 million in 2025 and is forecast to a readjusted size of US\$ 4441 million by 2032 with a CAGR of 3.4% during review period.

Carbon monoxide oxidation catalysts are functional catalytic materials that can promote the oxidation reaction of carbon monoxide (CO) and oxygen (O₂) to carbon dioxide (CO₂) at relatively low temperatures. They are typically made by supporting precious metal active components (such as platinum, palladium, and gold) or transition metal oxides (such as copper, manganese, cobalt, iron, and cerium) on carriers such as honeycomb ceramics and activated carbon. These catalysts lower the activation energy of the CO oxidation reaction, improving carbon monoxide removal efficiency. They are not consumed during the reaction and are widely used in industrial waste gas treatment, automobile exhaust purification, gas turbine emission control, air purification, gas purification, high-purity gas preparation, and respiratory protection. Their performance mainly depends on low-temperature activity, resistance to moisture, resistance to sulfur poisoning, thermal stability, mechanical strength, and service life. In 2025, global sales of carbon monoxide oxidation catalysts were approximately 58.655 million liters, with prices mainly fluctuating with precious metal prices, reaching approximately US\$56.1 per liter in 2025.

In recent years, with increasingly stringent global environmental regulations and rising demands for industrial emission control, carbon monoxide (CO) catalysts, as important materials for gas purification and exhaust gas treatment, have maintained stable market demand growth. CO catalysts primarily convert toxic carbon monoxide into carbon

dioxide through catalytic oxidation reactions, and are widely used in industrial waste gas treatment, automotive exhaust treatment, gas purification, and energy systems. Driven by the 'dual carbon' goals and the trend towards cleaner production, the CO catalyst market is experiencing sustained development opportunities. Diesel vehicle exhaust treatment is the primary application area for CO catalysts.

From a demand structure perspective, diesel vehicle exhaust treatment is the most significant application area for CO catalysts. With increased environmental investment from industrial enterprises, the demand for exhaust gas purification in industries such as steel, chemicals, metallurgy, and waste incineration is gradually rising, leading to a sustained increase in demand for high-efficiency, long-life catalysts. In recent years, the development of gas turbines, hydrogen energy, and gas purification systems has also created new application opportunities for CO catalysts.

In terms of product structure, precious metal catalysts and non-precious metal catalysts are the main types. Among them, precious metal catalysts, represented by platinum and palladium, possess characteristics such as high activity and excellent low-temperature ignition performance, and are widely used in high-end exhaust gas treatment fields; non-precious metal systems such as copper, manganese, and iron have cost advantages in industrial waste gas treatment. Technologically, the industry is developing towards higher activity, lower temperature, and longer lifespan, while simultaneously improving catalytic efficiency and resistance to poisoning by optimizing carrier structure and dispersion processes.

In terms of the industry chain, upstream includes suppliers of materials such as precious metals, alumina, and honeycomb ceramics; midstream consists of catalyst manufacturers; and downstream comprises environmental engineering companies, automakers, and industrial end-users. The industry as a whole has high technical barriers, especially in formulation design, precious metal loading, and durability control, which place high demands on companies' R&D capabilities. With continuously upgrading environmental standards, the proportion of high-performance catalyst products continues to increase.

From a regional market perspective, the Asia-Pacific region is the world's largest CO catalyst market, benefiting from rapid growth in industrial scale and environmental governance needs; the European and North American markets maintain stable demand in terms of automotive exhaust emission standards and high-end industrial treatment; and the Middle East and Latin America markets are gradually releasing demand driven by industrialization and environmental investment. Overall, the global market exhibits a

development pattern of parallel growth driven by environmental protection and technological upgrades.

Looking ahead, the global CO catalyst market will be driven by three core factors: first, the continued growth in demand for industrial environmental governance; second, the upgrading of emission standards for automobiles and energy systems; and third, the continuous advancement of catalytic material technology.

This report is a detailed and comprehensive analysis for global Carbon Monoxide Oxidation Catalyst market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Carbon Monoxide Oxidation Catalyst market size and forecasts, in consumption value (\$ Million), sales quantity (L), and average selling prices (US\$/L), 2021-2032

Global Carbon Monoxide Oxidation Catalyst market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (L), and average selling prices (US\$/L), 2021-2032

Global Carbon Monoxide Oxidation Catalyst market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (L), and average selling prices (US\$/L), 2021-2032

Global Carbon Monoxide Oxidation Catalyst market shares of main players, shipments in revenue (\$ Million), sales quantity (L), and ASP (US\$/L), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Carbon Monoxide Oxidation Catalyst

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Carbon Monoxide Oxidation Catalyst market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Johnson Matthey, Umicore, BASF, Cummins, Yunnan Precious Catalyst, Weifu Environmental Protection, SINOCATALYST Environmental Protection, ActBlue, Kailong High Technology, Shandong Yuanlin Silicon Ceramic New Materials, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Carbon Monoxide Oxidation Catalyst market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Precious Metals

Non-precious Metals

Market segment by Reaction Temperature

Low-Temperature Catalyst

Medium-Temperature Catalyst

High-Temperature Catalyst

Market segment by Carrier

Honeycomb Ceramic Carrier

Others

Market segment by Application

Diesel Vehicle Exhaust Treatment

Gas Turbine

Industrial Exhaust

Fuel Cell

Other

Major players covered

Johnson Matthey

Umicore

BASF

Cummins

Yunnan Precious Catalyst

Weifu Environmental Protection

SINOCATALYST Environmental Protection

ActBlue

Kailong High Technology

Shandong Yuanlin Silicon Ceramic New Materials

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Carbon Monoxide Oxidation Catalyst product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Carbon Monoxide Oxidation Catalyst, with price, sales quantity, revenue, and global market share of Carbon Monoxide Oxidation Catalyst from 2021 to 2026.

Chapter 3, the Carbon Monoxide Oxidation Catalyst competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Carbon Monoxide Oxidation Catalyst breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with

sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Carbon Monoxide Oxidation Catalyst market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Carbon Monoxide Oxidation Catalyst.

Chapter 14 and 15, to describe Carbon Monoxide Oxidation Catalyst sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Carbon Monoxide Oxidation Catalyst Consumption Value by Type: 2021 Versus 2025 Versus 2032

1.3.2 Precious Metals

1.3.3 Non-precious Metals

1.4 Market Analysis by Reaction Temperature

1.4.1 Overview: Global Carbon Monoxide Oxidation Catalyst Consumption Value by Reaction Temperature: 2021 Versus 2025 Versus 2032

1.4.2 Low-Temperature Catalyst

1.4.3 Medium-Temperature Catalyst

1.4.4 High-Temperature Catalyst

1.5 Market Analysis by Carrier

1.5.1 Overview: Global Carbon Monoxide Oxidation Catalyst Consumption Value by Carrier: 2021 Versus 2025 Versus 2032

1.5.2 Honeycomb Ceramic Carrier

1.5.3 Others

1.6 Market Analysis by Application

1.6.1 Overview: Global Carbon Monoxide Oxidation Catalyst Consumption Value by Application: 2021 Versus 2025 Versus 2032

1.6.2 Diesel Vehicle Exhaust Treatment

1.6.3 Gas Turbine

1.6.4 Industrial Exhaust

1.6.5 Fuel Cell

1.6.6 Other

1.7 Global Carbon Monoxide Oxidation Catalyst Market Size & Forecast

1.7.1 Global Carbon Monoxide Oxidation Catalyst Consumption Value (2021 & 2025 & 2032)

1.7.2 Global Carbon Monoxide Oxidation Catalyst Sales Quantity (2021-2032)

1.7.3 Global Carbon Monoxide Oxidation Catalyst Average Price (2021-2032)

2 MANUFACTURERS PROFILES

2.1 Johnson Matthey

- 2.1.1 Johnson Matthey Details
- 2.1.2 Johnson Matthey Major Business
- 2.1.3 Johnson Matthey Carbon Monoxide Oxidation Catalyst Product and Services
- 2.1.4 Johnson Matthey Carbon Monoxide Oxidation Catalyst Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
- 2.1.5 Johnson Matthey Recent Developments/Updates
- 2.2 Umicore
 - 2.2.1 Umicore Details
 - 2.2.2 Umicore Major Business
 - 2.2.3 Umicore Carbon Monoxide Oxidation Catalyst Product and Services
 - 2.2.4 Umicore Carbon Monoxide Oxidation Catalyst Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.2.5 Umicore Recent Developments/Updates
- 2.3 BASF
 - 2.3.1 BASF Details
 - 2.3.2 BASF Major Business
 - 2.3.3 BASF Carbon Monoxide Oxidation Catalyst Product and Services
 - 2.3.4 BASF Carbon Monoxide Oxidation Catalyst Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.3.5 BASF Recent Developments/Updates
- 2.4 Cummins
 - 2.4.1 Cummins Details
 - 2.4.2 Cummins Major Business
 - 2.4.3 Cummins Carbon Monoxide Oxidation Catalyst Product and Services
 - 2.4.4 Cummins Carbon Monoxide Oxidation Catalyst Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.4.5 Cummins Recent Developments/Updates
- 2.5 Yunnan Precious Catalyst
 - 2.5.1 Yunnan Precious Catalyst Details
 - 2.5.2 Yunnan Precious Catalyst Major Business
 - 2.5.3 Yunnan Precious Catalyst Carbon Monoxide Oxidation Catalyst Product and Services
 - 2.5.4 Yunnan Precious Catalyst Carbon Monoxide Oxidation Catalyst Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.5.5 Yunnan Precious Catalyst Recent Developments/Updates
- 2.6 Weifu Environmental Protection
 - 2.6.1 Weifu Environmental Protection Details
 - 2.6.2 Weifu Environmental Protection Major Business
 - 2.6.3 Weifu Environmental Protection Carbon Monoxide Oxidation Catalyst Product

and Services

2.6.4 Weifu Environmental Protection Carbon Monoxide Oxidation Catalyst Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.6.5 Weifu Environmental Protection Recent Developments/Updates

2.7 SINOCATALYST Environmental Protection

2.7.1 SINOCATALYST Environmental Protection Details

2.7.2 SINOCATALYST Environmental Protection Major Business

2.7.3 SINOCATALYST Environmental Protection Carbon Monoxide Oxidation Catalyst Product and Services

2.7.4 SINOCATALYST Environmental Protection Carbon Monoxide Oxidation Catalyst Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.7.5 SINOCATALYST Environmental Protection Recent Developments/Updates

2.8 ActBlue

2.8.1 ActBlue Details

2.8.2 ActBlue Major Business

2.8.3 ActBlue Carbon Monoxide Oxidation Catalyst Product and Services

2.8.4 ActBlue Carbon Monoxide Oxidation Catalyst Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.8.5 ActBlue Recent Developments/Updates

2.9 Kailong High Technology

2.9.1 Kailong High Technology Details

2.9.2 Kailong High Technology Major Business

2.9.3 Kailong High Technology Carbon Monoxide Oxidation Catalyst Product and Services

2.9.4 Kailong High Technology Carbon Monoxide Oxidation Catalyst Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.9.5 Kailong High Technology Recent Developments/Updates

2.10 Shandong Yuanlin Silicon Ceramic New Materials

2.10.1 Shandong Yuanlin Silicon Ceramic New Materials Details

2.10.2 Shandong Yuanlin Silicon Ceramic New Materials Major Business

2.10.3 Shandong Yuanlin Silicon Ceramic New Materials Carbon Monoxide Oxidation Catalyst Product and Services

2.10.4 Shandong Yuanlin Silicon Ceramic New Materials Carbon Monoxide Oxidation Catalyst Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.10.5 Shandong Yuanlin Silicon Ceramic New Materials Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: CARBON MONOXIDE OXIDATION CATALYST

BY MANUFACTURER

- 3.1 Global Carbon Monoxide Oxidation Catalyst Sales Quantity by Manufacturer (2021-2026)
- 3.2 Global Carbon Monoxide Oxidation Catalyst Revenue by Manufacturer (2021-2026)
- 3.3 Global Carbon Monoxide Oxidation Catalyst Average Price by Manufacturer (2021-2026)
- 3.4 Market Share Analysis (2025)
 - 3.4.1 Producer Shipments of Carbon Monoxide Oxidation Catalyst by Manufacturer Revenue (\$MM) and Market Share (%): 2025
 - 3.4.2 Top 3 Carbon Monoxide Oxidation Catalyst Manufacturer Market Share in 2025
 - 3.4.3 Top 6 Carbon Monoxide Oxidation Catalyst Manufacturer Market Share in 2025
- 3.5 Carbon Monoxide Oxidation Catalyst Market: Overall Company Footprint Analysis
 - 3.5.1 Carbon Monoxide Oxidation Catalyst Market: Region Footprint
 - 3.5.2 Carbon Monoxide Oxidation Catalyst Market: Company Product Type Footprint
 - 3.5.3 Carbon Monoxide Oxidation Catalyst Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Carbon Monoxide Oxidation Catalyst Market Size by Region
 - 4.1.1 Global Carbon Monoxide Oxidation Catalyst Sales Quantity by Region (2021-2032)
 - 4.1.2 Global Carbon Monoxide Oxidation Catalyst Consumption Value by Region (2021-2032)
 - 4.1.3 Global Carbon Monoxide Oxidation Catalyst Average Price by Region (2021-2032)
- 4.2 North America Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032)
- 4.3 Europe Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032)
- 4.4 Asia-Pacific Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032)
- 4.5 South America Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032)
- 4.6 Middle East & Africa Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032)

5 MARKET SEGMENT BY TYPE

5.1 Global Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2021-2032)

5.2 Global Carbon Monoxide Oxidation Catalyst Consumption Value by Type
(2021-2032)

5.3 Global Carbon Monoxide Oxidation Catalyst Average Price by Type (2021-2032)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Carbon Monoxide Oxidation Catalyst Sales Quantity by Application
(2021-2032)

6.2 Global Carbon Monoxide Oxidation Catalyst Consumption Value by Application
(2021-2032)

6.3 Global Carbon Monoxide Oxidation Catalyst Average Price by Application
(2021-2032)

7 NORTH AMERICA

7.1 North America Carbon Monoxide Oxidation Catalyst Sales Quantity by Type
(2021-2032)

7.2 North America Carbon Monoxide Oxidation Catalyst Sales Quantity by Application
(2021-2032)

7.3 North America Carbon Monoxide Oxidation Catalyst Market Size by Country

7.3.1 North America Carbon Monoxide Oxidation Catalyst Sales Quantity by Country
(2021-2032)

7.3.2 North America Carbon Monoxide Oxidation Catalyst Consumption Value by
Country (2021-2032)

7.3.3 United States Market Size and Forecast (2021-2032)

7.3.4 Canada Market Size and Forecast (2021-2032)

7.3.5 Mexico Market Size and Forecast (2021-2032)

8 EUROPE

8.1 Europe Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2021-2032)

8.2 Europe Carbon Monoxide Oxidation Catalyst Sales Quantity by Application
(2021-2032)

8.3 Europe Carbon Monoxide Oxidation Catalyst Market Size by Country

8.3.1 Europe Carbon Monoxide Oxidation Catalyst Sales Quantity by Country
(2021-2032)

8.3.2 Europe Carbon Monoxide Oxidation Catalyst Consumption Value by Country

(2021-2032)

8.3.3 Germany Market Size and Forecast (2021-2032)

8.3.4 France Market Size and Forecast (2021-2032)

8.3.5 United Kingdom Market Size and Forecast (2021-2032)

8.3.6 Russia Market Size and Forecast (2021-2032)

8.3.7 Italy Market Size and Forecast (2021-2032)

9 ASIA-PACIFIC

9.1 Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity by Type
(2021-2032)

9.2 Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity by Application
(2021-2032)

9.3 Asia-Pacific Carbon Monoxide Oxidation Catalyst Market Size by Region

9.3.1 Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity by Region
(2021-2032)

9.3.2 Asia-Pacific Carbon Monoxide Oxidation Catalyst Consumption Value by Region
(2021-2032)

9.3.3 China Market Size and Forecast (2021-2032)

9.3.4 Japan Market Size and Forecast (2021-2032)

9.3.5 South Korea Market Size and Forecast (2021-2032)

9.3.6 India Market Size and Forecast (2021-2032)

9.3.7 Southeast Asia Market Size and Forecast (2021-2032)

9.3.8 Australia Market Size and Forecast (2021-2032)

10 SOUTH AMERICA

10.1 South America Carbon Monoxide Oxidation Catalyst Sales Quantity by Type
(2021-2032)

10.2 South America Carbon Monoxide Oxidation Catalyst Sales Quantity by Application
(2021-2032)

10.3 South America Carbon Monoxide Oxidation Catalyst Market Size by Country

10.3.1 South America Carbon Monoxide Oxidation Catalyst Sales Quantity by Country
(2021-2032)

10.3.2 South America Carbon Monoxide Oxidation Catalyst Consumption Value by
Country (2021-2032)

10.3.3 Brazil Market Size and Forecast (2021-2032)

10.3.4 Argentina Market Size and Forecast (2021-2032)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2021-2032)

11.2 Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2021-2032)

11.3 Middle East & Africa Carbon Monoxide Oxidation Catalyst Market Size by Country

11.3.1 Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity by Country (2021-2032)

11.3.2 Middle East & Africa Carbon Monoxide Oxidation Catalyst Consumption Value by Country (2021-2032)

11.3.3 Turkey Market Size and Forecast (2021-2032)

11.3.4 Egypt Market Size and Forecast (2021-2032)

11.3.5 Saudi Arabia Market Size and Forecast (2021-2032)

11.3.6 South Africa Market Size and Forecast (2021-2032)

12 MARKET DYNAMICS

12.1 Carbon Monoxide Oxidation Catalyst Market Drivers

12.2 Carbon Monoxide Oxidation Catalyst Market Restraints

12.3 Carbon Monoxide Oxidation Catalyst Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Carbon Monoxide Oxidation Catalyst and Key Manufacturers

13.2 Manufacturing Costs Percentage of Carbon Monoxide Oxidation Catalyst

13.3 Carbon Monoxide Oxidation Catalyst Production Process

13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Carbon Monoxide Oxidation Catalyst Typical Distributors

14.3 Carbon Monoxide Oxidation Catalyst Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Type, (USD Million), 2021 & 2025 & 2032

Table 2. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Reaction Temperature, (USD Million), 2021 & 2025 & 2032

Table 3. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Carrier, (USD Million), 2021 & 2025 & 2032

Table 4. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Application, (USD Million), 2021 & 2025 & 2032

Table 5. Johnson Matthey Basic Information, Manufacturing Base and Competitors

Table 6. Johnson Matthey Major Business

Table 7. Johnson Matthey Carbon Monoxide Oxidation Catalyst Product and Services

Table 8. Johnson Matthey Carbon Monoxide Oxidation Catalyst Sales Quantity (L), Average Price (US\$/L), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 9. Johnson Matthey Recent Developments/Updates

Table 10. Umicore Basic Information, Manufacturing Base and Competitors

Table 11. Umicore Major Business

Table 12. Umicore Carbon Monoxide Oxidation Catalyst Product and Services

Table 13. Umicore Carbon Monoxide Oxidation Catalyst Sales Quantity (L), Average Price (US\$/L), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 14. Umicore Recent Developments/Updates

Table 15. BASF Basic Information, Manufacturing Base and Competitors

Table 16. BASF Major Business

Table 17. BASF Carbon Monoxide Oxidation Catalyst Product and Services

Table 18. BASF Carbon Monoxide Oxidation Catalyst Sales Quantity (L), Average Price (US\$/L), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 19. BASF Recent Developments/Updates

Table 20. Cummins Basic Information, Manufacturing Base and Competitors

Table 21. Cummins Major Business

Table 22. Cummins Carbon Monoxide Oxidation Catalyst Product and Services

Table 23. Cummins Carbon Monoxide Oxidation Catalyst Sales Quantity (L), Average Price (US\$/L), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 24. Cummins Recent Developments/Updates

Table 25. Yunnan Precious Catalyst Basic Information, Manufacturing Base and Competitors

Table 26. Yunnan Precious Catalyst Major Business

Table 27. Yunnan Precious Catalyst Carbon Monoxide Oxidation Catalyst Product and Services

Table 28. Yunnan Precious Catalyst Carbon Monoxide Oxidation Catalyst Sales Quantity (L), Average Price (US\$/L), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 29. Yunnan Precious Catalyst Recent Developments/Updates

Table 30. Weifu Environmental Protection Basic Information, Manufacturing Base and Competitors

Table 31. Weifu Environmental Protection Major Business

Table 32. Weifu Environmental Protection Carbon Monoxide Oxidation Catalyst Product and Services

Table 33. Weifu Environmental Protection Carbon Monoxide Oxidation Catalyst Sales Quantity (L), Average Price (US\$/L), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 34. Weifu Environmental Protection Recent Developments/Updates

Table 35. SINOCATALYST Environmental Protection Basic Information, Manufacturing Base and Competitors

Table 36. SINOCATALYST Environmental Protection Major Business

Table 37. SINOCATALYST Environmental Protection Carbon Monoxide Oxidation Catalyst Product and Services

Table 38. SINOCATALYST Environmental Protection Carbon Monoxide Oxidation Catalyst Sales Quantity (L), Average Price (US\$/L), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 39. SINOCATALYST Environmental Protection Recent Developments/Updates

Table 40. ActBlue Basic Information, Manufacturing Base and Competitors

Table 41. ActBlue Major Business

Table 42. ActBlue Carbon Monoxide Oxidation Catalyst Product and Services

Table 43. ActBlue Carbon Monoxide Oxidation Catalyst Sales Quantity (L), Average Price (US\$/L), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 44. ActBlue Recent Developments/Updates

Table 45. Kailong High Technology Basic Information, Manufacturing Base and Competitors

Table 46. Kailong High Technology Major Business

Table 47. Kailong High Technology Carbon Monoxide Oxidation Catalyst Product and Services

Table 48. Kailong High Technology Carbon Monoxide Oxidation Catalyst Sales Quantity (L), Average Price (US\$/L), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 49. Kailong High Technology Recent Developments/Updates

Table 50. Shandong Yuanlin Silicon Ceramic New Materials Basic Information, Manufacturing Base and Competitors

Table 51. Shandong Yuanlin Silicon Ceramic New Materials Major Business

Table 52. Shandong Yuanlin Silicon Ceramic New Materials Carbon Monoxide Oxidation Catalyst Product and Services

Table 53. Shandong Yuanlin Silicon Ceramic New Materials Carbon Monoxide Oxidation Catalyst Sales Quantity (L), Average Price (US\$/L), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 54. Shandong Yuanlin Silicon Ceramic New Materials Recent Developments/Updates

Table 55. Global Carbon Monoxide Oxidation Catalyst Sales Quantity by Manufacturer (2021-2026) & (L)

Table 56. Global Carbon Monoxide Oxidation Catalyst Revenue by Manufacturer (2021-2026) & (USD Million)

Table 57. Global Carbon Monoxide Oxidation Catalyst Average Price by Manufacturer (2021-2026) & (US\$/L)

Table 58. Market Position of Manufacturers in Carbon Monoxide Oxidation Catalyst, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2025

Table 59. Head Office and Carbon Monoxide Oxidation Catalyst Production Site of Key Manufacturer

Table 60. Carbon Monoxide Oxidation Catalyst Market: Company Product Type Footprint

Table 61. Carbon Monoxide Oxidation Catalyst Market: Company Product Application Footprint

Table 62. Carbon Monoxide Oxidation Catalyst New Market Entrants and Barriers to Market Entry

Table 63. Carbon Monoxide Oxidation Catalyst Mergers, Acquisition, Agreements, and Collaborations

Table 64. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Region (2021-2025-2032) & (USD Million) & CAGR

Table 65. Global Carbon Monoxide Oxidation Catalyst Sales Quantity by Region (2021-2026) & (L)

Table 66. Global Carbon Monoxide Oxidation Catalyst Sales Quantity by Region (2027-2032) & (L)

Table 67. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Region (2021-2026) & (USD Million)

Table 68. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Region (2027-2032) & (USD Million)

Table 69. Global Carbon Monoxide Oxidation Catalyst Average Price by Region (2021-2026) & (US\$/L)

Table 70. Global Carbon Monoxide Oxidation Catalyst Average Price by Region (2027-2032) & (US\$/L)

Table 71. Global Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2021-2026) & (L)

Table 72. Global Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2027-2032) & (L)

Table 73. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Type (2021-2026) & (USD Million)

Table 74. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Type (2027-2032) & (USD Million)

Table 75. Global Carbon Monoxide Oxidation Catalyst Average Price by Type (2021-2026) & (US\$/L)

Table 76. Global Carbon Monoxide Oxidation Catalyst Average Price by Type (2027-2032) & (US\$/L)

Table 77. Global Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2021-2026) & (L)

Table 78. Global Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2027-2032) & (L)

Table 79. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Application (2021-2026) & (USD Million)

Table 80. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Application (2027-2032) & (USD Million)

Table 81. Global Carbon Monoxide Oxidation Catalyst Average Price by Application (2021-2026) & (US\$/L)

Table 82. Global Carbon Monoxide Oxidation Catalyst Average Price by Application (2027-2032) & (US\$/L)

Table 83. North America Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2021-2026) & (L)

Table 84. North America Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2027-2032) & (L)

Table 85. North America Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2021-2026) & (L)

Table 86. North America Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2027-2032) & (L)

Table 87. North America Carbon Monoxide Oxidation Catalyst Sales Quantity by Country (2021-2026) & (L)

Table 88. North America Carbon Monoxide Oxidation Catalyst Sales Quantity by

Country (2027-2032) & (L)

Table 89. North America Carbon Monoxide Oxidation Catalyst Consumption Value by Country (2021-2026) & (USD Million)

Table 90. North America Carbon Monoxide Oxidation Catalyst Consumption Value by Country (2027-2032) & (USD Million)

Table 91. Europe Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2021-2026) & (L)

Table 92. Europe Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2027-2032) & (L)

Table 93. Europe Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2021-2026) & (L)

Table 94. Europe Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2027-2032) & (L)

Table 95. Europe Carbon Monoxide Oxidation Catalyst Sales Quantity by Country (2021-2026) & (L)

Table 96. Europe Carbon Monoxide Oxidation Catalyst Sales Quantity by Country (2027-2032) & (L)

Table 97. Europe Carbon Monoxide Oxidation Catalyst Consumption Value by Country (2021-2026) & (USD Million)

Table 98. Europe Carbon Monoxide Oxidation Catalyst Consumption Value by Country (2027-2032) & (USD Million)

Table 99. Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2021-2026) & (L)

Table 100. Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2027-2032) & (L)

Table 101. Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2021-2026) & (L)

Table 102. Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2027-2032) & (L)

Table 103. Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity by Region (2021-2026) & (L)

Table 104. Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity by Region (2027-2032) & (L)

Table 105. Asia-Pacific Carbon Monoxide Oxidation Catalyst Consumption Value by Region (2021-2026) & (USD Million)

Table 106. Asia-Pacific Carbon Monoxide Oxidation Catalyst Consumption Value by Region (2027-2032) & (USD Million)

Table 107. South America Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2021-2026) & (L)

Table 108. South America Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2027-2032) & (L)

Table 109. South America Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2021-2026) & (L)

Table 110. South America Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2027-2032) & (L)

Table 111. South America Carbon Monoxide Oxidation Catalyst Sales Quantity by Country (2021-2026) & (L)

Table 112. South America Carbon Monoxide Oxidation Catalyst Sales Quantity by Country (2027-2032) & (L)

Table 113. South America Carbon Monoxide Oxidation Catalyst Consumption Value by Country (2021-2026) & (USD Million)

Table 114. South America Carbon Monoxide Oxidation Catalyst Consumption Value by Country (2027-2032) & (USD Million)

Table 115. Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2021-2026) & (L)

Table 116. Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity by Type (2027-2032) & (L)

Table 117. Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2021-2026) & (L)

Table 118. Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity by Application (2027-2032) & (L)

Table 119. Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity by Country (2021-2026) & (L)

Table 120. Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity by Country (2027-2032) & (L)

Table 121. Middle East & Africa Carbon Monoxide Oxidation Catalyst Consumption Value by Country (2021-2026) & (USD Million)

Table 122. Middle East & Africa Carbon Monoxide Oxidation Catalyst Consumption Value by Country (2027-2032) & (USD Million)

Table 123. Carbon Monoxide Oxidation Catalyst Raw Material

Table 124. Key Manufacturers of Carbon Monoxide Oxidation Catalyst Raw Materials

Table 125. Carbon Monoxide Oxidation Catalyst Typical Distributors

Table 126. Carbon Monoxide Oxidation Catalyst Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Carbon Monoxide Oxidation Catalyst Picture
- Figure 2. Global Carbon Monoxide Oxidation Catalyst Revenue by Type, (USD Million), 2021 & 2025 & 2032
- Figure 3. Global Carbon Monoxide Oxidation Catalyst Revenue Market Share by Type in 2025
- Figure 4. Precious Metals Examples
- Figure 5. Non-precious Metals Examples
- Figure 6. Global Carbon Monoxide Oxidation Catalyst Revenue by Reaction Temperature, (USD Million), 2021 & 2025 & 2032
- Figure 7. Global Carbon Monoxide Oxidation Catalyst Revenue Market Share by Reaction Temperature in 2025
- Figure 8. Low-Temperature Catalyst Examples
- Figure 9. Medium-Temperature Catalyst Examples
- Figure 10. High-Temperature Catalyst Examples
- Figure 11. Global Carbon Monoxide Oxidation Catalyst Revenue by Carrier, (USD Million), 2021 & 2025 & 2032
- Figure 12. Global Carbon Monoxide Oxidation Catalyst Revenue Market Share by Carrier in 2025
- Figure 13. Honeycomb Ceramic Carrier Examples
- Figure 14. Others Examples
- Figure 15. Global Carbon Monoxide Oxidation Catalyst Consumption Value by Application, (USD Million), 2021 & 2025 & 2032
- Figure 16. Global Carbon Monoxide Oxidation Catalyst Revenue Market Share by Application in 2025
- Figure 17. Diesel Vehicle Exhaust Treatment Examples
- Figure 18. Gas Turbine Examples
- Figure 19. Industrial Exhaust Examples
- Figure 20. Fuel Cell Examples
- Figure 21. Other Examples
- Figure 22. Global Carbon Monoxide Oxidation Catalyst Consumption Value, (USD Million): 2021 & 2025 & 2032
- Figure 23. Global Carbon Monoxide Oxidation Catalyst Consumption Value and Forecast (2021-2032) & (USD Million)
- Figure 24. Global Carbon Monoxide Oxidation Catalyst Sales Quantity (2021-2032) & (L)

Figure 25. Global Carbon Monoxide Oxidation Catalyst Price (2021-2032) & (US\$/L)

Figure 26. Global Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Manufacturer in 2025

Figure 27. Global Carbon Monoxide Oxidation Catalyst Revenue Market Share by Manufacturer in 2025

Figure 28. Producer Shipments of Carbon Monoxide Oxidation Catalyst by Manufacturer Sales (\$MM) and Market Share (%): 2025

Figure 29. Top 3 Carbon Monoxide Oxidation Catalyst Manufacturer (Revenue) Market Share in 2025

Figure 30. Top 6 Carbon Monoxide Oxidation Catalyst Manufacturer (Revenue) Market Share in 2025

Figure 31. Global Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Region (2021-2032)

Figure 32. Global Carbon Monoxide Oxidation Catalyst Consumption Value Market Share by Region (2021-2032)

Figure 33. North America Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 34. Europe Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 35. Asia-Pacific Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 36. South America Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 37. Middle East & Africa Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 38. Global Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Type (2021-2032)

Figure 39. Global Carbon Monoxide Oxidation Catalyst Consumption Value Market Share by Type (2021-2032)

Figure 40. Global Carbon Monoxide Oxidation Catalyst Average Price by Type (2021-2032) & (US\$/L)

Figure 41. Global Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Application (2021-2032)

Figure 42. Global Carbon Monoxide Oxidation Catalyst Revenue Market Share by Application (2021-2032)

Figure 43. Global Carbon Monoxide Oxidation Catalyst Average Price by Application (2021-2032) & (US\$/L)

Figure 44. North America Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Type (2021-2032)

Figure 45. North America Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Application (2021-2032)

Figure 46. North America Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Country (2021-2032)

Figure 47. North America Carbon Monoxide Oxidation Catalyst Consumption Value Market Share by Country (2021-2032)

Figure 48. United States Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 49. Canada Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 50. Mexico Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 51. Europe Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Type (2021-2032)

Figure 52. Europe Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Application (2021-2032)

Figure 53. Europe Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Country (2021-2032)

Figure 54. Europe Carbon Monoxide Oxidation Catalyst Consumption Value Market Share by Country (2021-2032)

Figure 55. Germany Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 56. France Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 57. United Kingdom Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 58. Russia Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 59. Italy Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 60. Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Type (2021-2032)

Figure 61. Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Application (2021-2032)

Figure 62. Asia-Pacific Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Region (2021-2032)

Figure 63. Asia-Pacific Carbon Monoxide Oxidation Catalyst Consumption Value Market Share by Region (2021-2032)

Figure 64. China Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032)

& (USD Million)

Figure 65. Japan Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032)

& (USD Million)

Figure 66. South Korea Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 67. India Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 68. Southeast Asia Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 69. Australia Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 70. South America Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Type (2021-2032)

Figure 71. South America Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Application (2021-2032)

Figure 72. South America Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Country (2021-2032)

Figure 73. South America Carbon Monoxide Oxidation Catalyst Consumption Value Market Share by Country (2021-2032)

Figure 74. Brazil Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 75. Argentina Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 76. Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Type (2021-2032)

Figure 77. Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Application (2021-2032)

Figure 78. Middle East & Africa Carbon Monoxide Oxidation Catalyst Sales Quantity Market Share by Country (2021-2032)

Figure 79. Middle East & Africa Carbon Monoxide Oxidation Catalyst Consumption Value Market Share by Country (2021-2032)

Figure 80. Turkey Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 81. Egypt Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 82. Saudi Arabia Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

Figure 83. South Africa Carbon Monoxide Oxidation Catalyst Consumption Value (2021-2032) & (USD Million)

- Figure 84. Carbon Monoxide Oxidation Catalyst Market Drivers
- Figure 85. Carbon Monoxide Oxidation Catalyst Market Restraints
- Figure 86. Carbon Monoxide Oxidation Catalyst Market Trends
- Figure 87. Porters Five Forces Analysis
- Figure 88. Manufacturing Cost Structure Analysis of Carbon Monoxide Oxidation Catalyst in 2025
- Figure 89. Manufacturing Process Analysis of Carbon Monoxide Oxidation Catalyst
- Figure 90. Carbon Monoxide Oxidation Catalyst Industrial Chain
- Figure 91. Sales Channel: Direct to End-User vs Distributors
- Figure 92. Direct Channel Pros & Cons
- Figure 93. Indirect Channel Pros & Cons
- Figure 94. Methodology
- Figure 95. Research Process and Data Source

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