

Global Carbon Fiber Reinforced Plastic (CFRP) Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Carbon Fiber Reinforced Plastic (CFRP) market size is expected to reach \$ 39970 million by 2032, rising at a market growth of 10.7% CAGR during the forecast period (2026-2032).

Carbon Fiber Reinforced Plastic (CFRP) is a high-performance composite material manufactured using carbon fibers as the reinforcing agent and materials such as epoxy resins, thermoplastic resins, phenolic resins, polyamides, and polyether ether ketone (PEEK) as the matrix. It is characterized by its lightweight nature, high strength, high modulus, fatigue resistance, corrosion resistance, low coefficient of thermal expansion, and high degree of freedom in structural design. It is primarily supplied in forms such as prepregs, laminates, molded parts, filament-wound products, pultruded profiles, thermoplastic composite sheets, and injection-molding reinforcement materials. In 2025, global sales volume is projected to reach approximately 686,000 tons, with an average unit price of approximately \$16,500 per ton and a capacity utilization rate of approximately 74%. Upstream enterprises primarily consist of manufacturers of carbon fiber precursors, carbon fibers, resins, curing agents, woven fabrics, prepregs, molds, automated layup equipment, and composite processing machinery. Downstream enterprises mainly comprise companies in the aerospace, automotive, new energy (wind power), sports and leisure, pressure vessel, rail transit, medical device, electronic equipment, and industrial machinery sectors. The gross profit margin stands at approximately 32%. In terms of product cost structure, carbon fibers account for 43%; resins and additives for 16%; fabric weaving and prepreg processing for 12%; molding and processing for 11%; mold and equipment depreciation for 6%; testing and certification for 5%; labor and energy consumption for 4%; and logistics and other expenses for 3%. The demand list encompasses lightweight structural components for aerospace, lightweight parts for automobiles, hydrogen cylinders and pressure vessels,

reinforcement materials for wind turbine blades, high-performance materials for sports equipment, structural components for robots and drones, parts for medical imaging equipment, casings for electronic devices, and corrosion-resistant structural components for industrial applications. The list of downstream customers includes aircraft manufacturers, automotive OEMs and parts suppliers, wind power equipment manufacturers, hydrogen storage cylinder manufacturers, sports equipment brands, drone manufacturers, robotics companies, medical device manufacturers, rail transit equipment manufacturers, and industrial machinery manufacturers. In terms of business opportunities, policy-driven growth stems primarily from energy conservation and emission reduction, lightweighting in transportation, localization within the aerospace sector, the expansion of new energy equipment, the development of hydrogen storage and transport, and the pursuit of independent control over high-end materials. Technological innovation is driven chiefly by advancements in low-cost large-tow carbon fiber, rapid-curing prepregs, thermoplastic composites, automated fiber and tape placement, resin transfer molding, recycled carbon fiber utilization, and digital molding simulation. Meanwhile, shifting consumer demands—characterized by a greater emphasis on lightweighting efficiency, structural safety, batch consistency, maintainability, recyclability, cost control, and delivery stability—are propelling carbon fiber-reinforced plastics toward trends of cost reduction, automated molding, thermoplasticization, recyclability, and large-scale industrial application.

Carbon fiber reinforced plastics (CFRPs) constitute a category of high-performance composite materials characterized by both high technological barriers and significant potential for growth. Long-term demand for these materials is driven by three key value propositions: lightweighting, high strength, and corrosion resistance. Around 2025, the aerospace and high-end sporting goods sectors are expected to remain critical markets, distinguished by high unit prices and stringent certification requirements; meanwhile, the automotive, wind power, pressure vessel, drone, and industrial equipment sectors will serve as key avenues for expanding shipment volumes. Compared to traditional metal materials, CFRPs offer distinct advantages in terms of weight reduction, fatigue life, and the integration of complex structural components; however, factors such as cost, processing efficiency, recycling and disposal, and maintenance infrastructure remain significant constraints hindering their widespread adoption. From 2026 to 2032, the global sales volume is projected to grow at an average annual rate of approximately 8% to 11%, with hydrogen storage tanks, automotive structural components, drones, robotics, and thermoplastic composites expected to exhibit growth rates exceeding the industry average. Regarding the competitive landscape, companies in Japan, the United States, and Europe continue to hold advantages in high-performance carbon fibers, aerospace-grade prepregs, and certification systems; conversely, Chinese

enterprises?driven by expanded production of large-tow carbon fibers and growing demand from downstream new energy and industrial clients?are rapidly accelerating their entry into the mid-to-high-end composite materials market. Future opportunities within the industry will primarily center on three areas: first, reducing material costs through the utilization of large-tow carbon fibers and domestically produced resin systems; second, enhancing production efficiency through automated molding and rapid curing technologies; and third, strengthening customer loyalty through advanced material design, structural simulation, and end-use process validation. Overall, while carbon fiber reinforced plastics are unlikely to completely displace traditional metals or glass fiber reinforced materials, they will continue to increase their market penetration in applications demanding superior weight reduction, strength, and durability. Consequently, companies possessing comprehensive capabilities?spanning carbon fiber supply, resin formulation, molding processes, and end-customer validation?are best positioned to secure long-term profitability.

This report studies the global Carbon Fiber Reinforced Plastic (CFRP) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Carbon Fiber Reinforced Plastic (CFRP) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Carbon Fiber Reinforced Plastic (CFRP) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Carbon Fiber Reinforced Plastic (CFRP) total production and demand, 2021-2032, (MT)

Global Carbon Fiber Reinforced Plastic (CFRP) total production value, 2021-2032, (USD Million)

Global Carbon Fiber Reinforced Plastic (CFRP) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MT), (based on production site)

Global Carbon Fiber Reinforced Plastic (CFRP) consumption by region & country, CAGR, 2021-2032 & (MT)

U.S. VS China: Carbon Fiber Reinforced Plastic (CFRP) domestic production, consumption, key domestic manufacturers and share

Global Carbon Fiber Reinforced Plastic (CFRP) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MT)

Global Carbon Fiber Reinforced Plastic (CFRP) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MT)

Global Carbon Fiber Reinforced Plastic (CFRP) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MT)

This report profiles key players in the global Carbon Fiber Reinforced Plastic (CFRP) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Toray Industries, Inc. (JP), Mitsubishi Chemical Group Corporation (JP), Teijin Limited (JP), Hexcel Corporation (US), HS Hyosung Advanced Materials Corporation (KR), SGL Carbon SE (DE), Formosa Plastics Corporation (TW), DowAksa ?leri Kompozit Malzemeler Sanayi A.?. (TR), Syensqo SA (BE), Umatex JSC (RU), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Carbon Fiber Reinforced Plastic (CFRP) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MT) and average price (USD/Kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Carbon Fiber Reinforced Plastic (CFRP) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Carbon Fiber Reinforced Plastic (CFRP) Market, Segmentation by Type:

Thermosetting CFRP

Thermoplastic CFRP

Global Carbon Fiber Reinforced Plastic (CFRP) Market, Segmentation by Filament Count:

?3000

3000-6000

6000-20000

?20000

Global Carbon Fiber Reinforced Plastic (CFRP) Market, Segmentation by Fineness (mg/m):

?200

200-400

400-800

800-1600

?1600

Global Carbon Fiber Reinforced Plastic (CFRP) Market, Segmentation by Application:

Aerospace & Defense

Sports Goods

Automotive

Pressure Vessels

Construction & Civil Engineering

Marine

Electronic & Electric

Others

Companies Profiled:

Toray Industries, Inc. (JP)

Mitsubishi Chemical Group Corporation (JP)

Teijin Limited (JP)

Hexcel Corporation (US)

HS Hyosung Advanced Materials Corporation (KR)

SGL Carbon SE (DE)

Formosa Plastics Corporation (TW)

DowAksa ?leri Kompozit Malzemeler Sanayi A.?. (TR)

Syensqo SA (BE)

Umatex JSC (RU)

Taekwang Industrial Co., Ltd. (KR)

Zhongfu Shenying Carbon Fiber Co., Ltd. (CN)

Jilin Chemical Fiber Group Co., Ltd. (CN)

Baowu Carbon Technology Co., Ltd. (CN)

Weihai Guangwei Composites Co., Ltd. (CN)

Sinofibers Technology Co., Ltd. (CN)

Jiangsu Hengshen Co., Ltd. (CN)

Newtech Carbon Valley Group Co., Ltd. (CN)

Key Questions Answered:

1. How big is the global Carbon Fiber Reinforced Plastic (CFRP) market?
2. What is the demand of the global Carbon Fiber Reinforced Plastic (CFRP) market?
3. What is the year over year growth of the global Carbon Fiber Reinforced Plastic (CFRP) market?
4. What is the production and production value of the global Carbon Fiber Reinforced Plastic (CFRP) market?
5. Who are the key producers in the global Carbon Fiber Reinforced Plastic (CFRP) market?
6. What are the growth factors driving the market demand?

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