

Global Carbon Capture Usage and Storage (CCUS) Technology Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Carbon Capture Usage and Storage (CCUS) Technology market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

CCUS development has gained significant momentum in recent years, driven by strengthened climate targets and subsequently increased policy support for the technology around the world. In 2022, 61 new CCUS facilities were added to the project pipeline globally, bringing the global total of CCUS projects to 30 in operation, 11 under construction and 153 in development. The US already has more CCUS projects than any other country, and its landmark Inflation Reduction Act of 2022 is expected to drive further deployment of the technology in the coming years.

In Europe, countries including the UK, Netherlands and Norway are looking to develop CCUS in regional industrial clusters, in which multiple emitters can benefit economically from shared transportation and storage infrastructure.

Carbon Capture Usage and Storage (CCUS), also known as Carbon Capture and Storage (CCS), is a set of technologies and processes aimed at capturing carbon dioxide (CO₂) emissions from industrial and energy-related sources, utilizing the captured CO₂ for various purposes, and storing it underground in a secure and permanent manner.

The goal of CCUS is to reduce greenhouse gas emissions, particularly CO₂, by capturing and storing it before it enters the atmosphere. It is considered a critical technology for achieving deep decarbonization and meeting climate change mitigation

targets. CCUS can help industries transition to lower-carbon operations while maintaining reliable energy supplies and supporting economic growth.

This report studies the global Carbon Capture Usage and Storage (CCUS) Technology demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Carbon Capture Usage and Storage (CCUS) Technology, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Carbon Capture Usage and Storage (CCUS) Technology that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Carbon Capture Usage and Storage (CCUS) Technology total market, 2018-2029, (USD Million)

Global Carbon Capture Usage and Storage (CCUS) Technology total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Carbon Capture Usage and Storage (CCUS) Technology total market, key domestic companies and share, (USD Million)

Global Carbon Capture Usage and Storage (CCUS) Technology revenue by player and market share 2018-2023, (USD Million)

Global Carbon Capture Usage and Storage (CCUS) Technology total market by Type, CAGR, 2018-2029, (USD Million)

Global Carbon Capture Usage and Storage (CCUS) Technology total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Carbon Capture Usage and Storage (CCUS) Technology market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Mitsubishi Heavy Industries (MHI), Siemens Energy, Aker Solutions, Carbon Clean Solutions, Climeworks, Global Thermostat, Carbon Engineering, Occidental and C-Capture, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Carbon Capture Usage and Storage (CCUS) Technology market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Carbon Capture Usage and Storage (CCUS) Technology Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Carbon Capture Usage and Storage (CCUS) Technology Market, Segmentation by Type

Carbon Capture and Storage (CCS)

Carbon Capture and Utilization (CCU)

Carbon Capture and Conversion (CCC)

Global Carbon Capture Usage and Storage (CCUS) Technology Market, Segmentation by Application

Power Generation

Industrial Processes

Enhanced Oil Recovery (EOR)

Chemical and Fuel Production

Carbon Offsetting

Others

Companies Profiled:

Mitsubishi Heavy Industries (MHI)

Siemens Energy

Aker Solutions

Carbon Clean Solutions

Climeworks

Global Thermostat

Carbon Engineering

Occidental

C-Capture

Occidental Petroleum

Schlumberger

Shell

Key Questions Answered

1. How big is the global Carbon Capture Usage and Storage (CCUS) Technology market?
2. What is the demand of the global Carbon Capture Usage and Storage (CCUS) Technology market?
3. What is the year over year growth of the global Carbon Capture Usage and Storage (CCUS) Technology market?
4. What is the total value of the global Carbon Capture Usage and Storage (CCUS) Technology market?
5. Who are the major players in the global Carbon Capture Usage and Storage (CCUS) Technology market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Carbon Capture Usage and Storage (CCUS) Technology Introduction
- 1.2 World Carbon Capture Usage and Storage (CCUS) Technology Market Size & Forecast (2018 & 2022 & 2029)
- 1.3 World Carbon Capture Usage and Storage (CCUS) Technology Total Market by Region (by Headquarter Location)
 - 1.3.1 World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Region (2018-2029), (by Headquarter Location)
 - 1.3.2 United States Carbon Capture Usage and Storage (CCUS) Technology Market Size (2018-2029)
 - 1.3.3 China Carbon Capture Usage and Storage (CCUS) Technology Market Size (2018-2029)
 - 1.3.4 Europe Carbon Capture Usage and Storage (CCUS) Technology Market Size (2018-2029)
 - 1.3.5 Japan Carbon Capture Usage and Storage (CCUS) Technology Market Size (2018-2029)
 - 1.3.6 South Korea Carbon Capture Usage and Storage (CCUS) Technology Market Size (2018-2029)
 - 1.3.7 ASEAN Carbon Capture Usage and Storage (CCUS) Technology Market Size (2018-2029)
 - 1.3.8 India Carbon Capture Usage and Storage (CCUS) Technology Market Size (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Carbon Capture Usage and Storage (CCUS) Technology Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Carbon Capture Usage and Storage (CCUS) Technology Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
 - 1.5.1 Influence of COVID-19
 - 1.5.2 Influence of Russia-Ukraine War

2 DEMAND SUMMARY

- 2.1 World Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029)
- 2.2 World Carbon Capture Usage and Storage (CCUS) Technology Consumption Value by Region

2.2.1 World Carbon Capture Usage and Storage (CCUS) Technology Consumption Value by Region (2018-2023)

2.2.2 World Carbon Capture Usage and Storage (CCUS) Technology Consumption Value Forecast by Region (2024-2029)

2.3 United States Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029)

2.4 China Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029)

2.5 Europe Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029)

2.6 Japan Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029)

2.7 South Korea Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029)

2.8 ASEAN Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029)

2.9 India Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029)

3 WORLD CARBON CAPTURE USAGE AND STORAGE (CCUS) TECHNOLOGY COMPANIES COMPETITIVE ANALYSIS

3.1 World Carbon Capture Usage and Storage (CCUS) Technology Revenue by Player (2018-2023)

3.2 Industry Rank and Concentration Rate (CR)

3.2.1 Global Carbon Capture Usage and Storage (CCUS) Technology Industry Rank of Major Players

3.2.2 Global Concentration Ratios (CR4) for Carbon Capture Usage and Storage (CCUS) Technology in 2022

3.2.3 Global Concentration Ratios (CR8) for Carbon Capture Usage and Storage (CCUS) Technology in 2022

3.3 Carbon Capture Usage and Storage (CCUS) Technology Company Evaluation Quadrant

3.4 Carbon Capture Usage and Storage (CCUS) Technology Market: Overall Company Footprint Analysis

3.4.1 Carbon Capture Usage and Storage (CCUS) Technology Market: Region Footprint

3.4.2 Carbon Capture Usage and Storage (CCUS) Technology Market: Company Product Type Footprint

3.4.3 Carbon Capture Usage and Storage (CCUS) Technology Market: Company Product Application Footprint

3.5 Competitive Environment

3.5.1 Historical Structure of the Industry

3.5.2 Barriers of Market Entry

3.5.3 Factors of Competition

3.6 Mergers, Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF THE WORLD (BY HEADQUARTER LOCATION)

4.1 United States VS China: Carbon Capture Usage and Storage (CCUS) Technology Revenue Comparison (by Headquarter Location)

4.1.1 United States VS China: Carbon Capture Usage and Storage (CCUS) Technology Market Size Comparison (2018 & 2022 & 2029) (by Headquarter Location)

4.1.2 United States VS China: Carbon Capture Usage and Storage (CCUS) Technology Revenue Market Share Comparison (2018 & 2022 & 2029)

4.2 United States Based Companies VS China Based Companies: Carbon Capture Usage and Storage (CCUS) Technology Consumption Value Comparison

4.2.1 United States VS China: Carbon Capture Usage and Storage (CCUS) Technology Consumption Value Comparison (2018 & 2022 & 2029)

4.2.2 United States VS China: Carbon Capture Usage and Storage (CCUS) Technology Consumption Value Market Share Comparison (2018 & 2022 & 2029)

4.3 United States Based Carbon Capture Usage and Storage (CCUS) Technology Companies and Market Share, 2018-2023

4.3.1 United States Based Carbon Capture Usage and Storage (CCUS) Technology Companies, Headquarters (States, Country)

4.3.2 United States Based Companies Carbon Capture Usage and Storage (CCUS) Technology Revenue, (2018-2023)

4.4 China Based Companies Carbon Capture Usage and Storage (CCUS) Technology Revenue and Market Share, 2018-2023

4.4.1 China Based Carbon Capture Usage and Storage (CCUS) Technology Companies, Company Headquarters (Province, Country)

4.4.2 China Based Companies Carbon Capture Usage and Storage (CCUS) Technology Revenue, (2018-2023)

4.5 Rest of World Based Carbon Capture Usage and Storage (CCUS) Technology Companies and Market Share, 2018-2023

4.5.1 Rest of World Based Carbon Capture Usage and Storage (CCUS) Technology Companies, Headquarters (States, Country)

4.5.2 Rest of World Based Companies Carbon Capture Usage and Storage (CCUS) Technology Revenue, (2018-2023)

5 MARKET ANALYSIS BY TYPE

5.1 World Carbon Capture Usage and Storage (CCUS) Technology Market Size

Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 Carbon Capture and Storage (CCS)

5.2.2 Carbon Capture and Utilization (CCU)

5.2.3 Carbon Capture and Conversion (CCC)

5.3 Market Segment by Type

5.3.1 World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Type (2018-2023)

5.3.2 World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Type (2024-2029)

5.3.3 World Carbon Capture Usage and Storage (CCUS) Technology Market Size Market Share by Type (2018-2029)

6 MARKET ANALYSIS BY APPLICATION

6.1 World Carbon Capture Usage and Storage (CCUS) Technology Market Size

Overview by Application: 2018 VS 2022 VS 2029

6.2 Segment Introduction by Application

6.2.1 Power Generation

6.2.2 Industrial Processes

6.2.3 Enhanced Oil Recovery (EOR)

6.2.4 Chemical and Fuel Production

6.2.5 Chemical and Fuel Production

6.2.6 Others

6.3 Market Segment by Application

6.3.1 World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Application (2018-2023)

6.3.2 World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Application (2024-2029)

6.3.3 World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Application (2018-2029)

7 COMPANY PROFILES

7.1 Mitsubishi Heavy Industries (MHI)

7.1.1 Mitsubishi Heavy Industries (MHI) Details

7.1.2 Mitsubishi Heavy Industries (MHI) Major Business

7.1.3 Mitsubishi Heavy Industries (MHI) Carbon Capture Usage and Storage (CCUS) Technology Product and Services

7.1.4 Mitsubishi Heavy Industries (MHI) Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)

7.1.5 Mitsubishi Heavy Industries (MHI) Recent Developments/Updates

7.1.6 Mitsubishi Heavy Industries (MHI) Competitive Strengths & Weaknesses

7.2 Siemens Energy

7.2.1 Siemens Energy Details

7.2.2 Siemens Energy Major Business

7.2.3 Siemens Energy Carbon Capture Usage and Storage (CCUS) Technology Product and Services

7.2.4 Siemens Energy Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)

7.2.5 Siemens Energy Recent Developments/Updates

7.2.6 Siemens Energy Competitive Strengths & Weaknesses

7.3 Aker Solutions

7.3.1 Aker Solutions Details

7.3.2 Aker Solutions Major Business

7.3.3 Aker Solutions Carbon Capture Usage and Storage (CCUS) Technology Product and Services

7.3.4 Aker Solutions Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)

7.3.5 Aker Solutions Recent Developments/Updates

7.3.6 Aker Solutions Competitive Strengths & Weaknesses

7.4 Carbon Clean Solutions

7.4.1 Carbon Clean Solutions Details

7.4.2 Carbon Clean Solutions Major Business

7.4.3 Carbon Clean Solutions Carbon Capture Usage and Storage (CCUS) Technology Product and Services

7.4.4 Carbon Clean Solutions Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)

7.4.5 Carbon Clean Solutions Recent Developments/Updates

7.4.6 Carbon Clean Solutions Competitive Strengths & Weaknesses

7.5 Climeworks

7.5.1 Climeworks Details

- 7.5.2 Climeworks Major Business
- 7.5.3 Climeworks Carbon Capture Usage and Storage (CCUS) Technology Product and Services
- 7.5.4 Climeworks Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)
- 7.5.5 Climeworks Recent Developments/Updates
- 7.5.6 Climeworks Competitive Strengths & Weaknesses
- 7.6 Global Thermostat
 - 7.6.1 Global Thermostat Details
 - 7.6.2 Global Thermostat Major Business
 - 7.6.3 Global Thermostat Carbon Capture Usage and Storage (CCUS) Technology Product and Services
 - 7.6.4 Global Thermostat Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)
 - 7.6.5 Global Thermostat Recent Developments/Updates
 - 7.6.6 Global Thermostat Competitive Strengths & Weaknesses
- 7.7 Carbon Engineering
 - 7.7.1 Carbon Engineering Details
 - 7.7.2 Carbon Engineering Major Business
 - 7.7.3 Carbon Engineering Carbon Capture Usage and Storage (CCUS) Technology Product and Services
 - 7.7.4 Carbon Engineering Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)
 - 7.7.5 Carbon Engineering Recent Developments/Updates
 - 7.7.6 Carbon Engineering Competitive Strengths & Weaknesses
- 7.8 Occidental
 - 7.8.1 Occidental Details
 - 7.8.2 Occidental Major Business
 - 7.8.3 Occidental Carbon Capture Usage and Storage (CCUS) Technology Product and Services
 - 7.8.4 Occidental Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)
 - 7.8.5 Occidental Recent Developments/Updates
 - 7.8.6 Occidental Competitive Strengths & Weaknesses
- 7.9 C-Capture
 - 7.9.1 C-Capture Details
 - 7.9.2 C-Capture Major Business
 - 7.9.3 C-Capture Carbon Capture Usage and Storage (CCUS) Technology Product and Services

7.9.4 C-Capture Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)

7.9.5 C-Capture Recent Developments/Updates

7.9.6 C-Capture Competitive Strengths & Weaknesses

7.10 Occidental Petroleum

7.10.1 Occidental Petroleum Details

7.10.2 Occidental Petroleum Major Business

7.10.3 Occidental Petroleum Carbon Capture Usage and Storage (CCUS) Technology Product and Services

7.10.4 Occidental Petroleum Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)

7.10.5 Occidental Petroleum Recent Developments/Updates

7.10.6 Occidental Petroleum Competitive Strengths & Weaknesses

7.11 Schlumberger

7.11.1 Schlumberger Details

7.11.2 Schlumberger Major Business

7.11.3 Schlumberger Carbon Capture Usage and Storage (CCUS) Technology Product and Services

7.11.4 Schlumberger Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)

7.11.5 Schlumberger Recent Developments/Updates

7.11.6 Schlumberger Competitive Strengths & Weaknesses

7.12 Shell

7.12.1 Shell Details

7.12.2 Shell Major Business

7.12.3 Shell Carbon Capture Usage and Storage (CCUS) Technology Product and Services

7.12.4 Shell Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023)

7.12.5 Shell Recent Developments/Updates

7.12.6 Shell Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

8.1 Carbon Capture Usage and Storage (CCUS) Technology Industry Chain

8.2 Carbon Capture Usage and Storage (CCUS) Technology Upstream Analysis

8.3 Carbon Capture Usage and Storage (CCUS) Technology Midstream Analysis

8.4 Carbon Capture Usage and Storage (CCUS) Technology Downstream Analysis

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

10.1 Methodology

10.2 Research Process and Data Source

10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Carbon Capture Usage and Storage (CCUS) Technology Revenue by Region (2018, 2022 and 2029) & (USD Million), (by Headquarter Location)

Table 2. World Carbon Capture Usage and Storage (CCUS) Technology Revenue by Region (2018-2023) & (USD Million), (by Headquarter Location)

Table 3. World Carbon Capture Usage and Storage (CCUS) Technology Revenue by Region (2024-2029) & (USD Million), (by Headquarter Location)

Table 4. World Carbon Capture Usage and Storage (CCUS) Technology Revenue Market Share by Region (2018-2023), (by Headquarter Location)

Table 5. World Carbon Capture Usage and Storage (CCUS) Technology Revenue Market Share by Region (2024-2029), (by Headquarter Location)

Table 6. Major Market Trends

Table 7. World Carbon Capture Usage and Storage (CCUS) Technology Consumption Value Growth Rate Forecast by Region (2018 & 2022 & 2029) & (USD Million)

Table 8. World Carbon Capture Usage and Storage (CCUS) Technology Consumption Value by Region (2018-2023) & (USD Million)

Table 9. World Carbon Capture Usage and Storage (CCUS) Technology Consumption Value Forecast by Region (2024-2029) & (USD Million)

Table 10. World Carbon Capture Usage and Storage (CCUS) Technology Revenue by Player (2018-2023) & (USD Million)

Table 11. Revenue Market Share of Key Carbon Capture Usage and Storage (CCUS) Technology Players in 2022

Table 12. World Carbon Capture Usage and Storage (CCUS) Technology Industry Rank of Major Player, Based on Revenue in 2022

Table 13. Global Carbon Capture Usage and Storage (CCUS) Technology Company Evaluation Quadrant

Table 14. Head Office of Key Carbon Capture Usage and Storage (CCUS) Technology Player

Table 15. Carbon Capture Usage and Storage (CCUS) Technology Market: Company Product Type Footprint

Table 16. Carbon Capture Usage and Storage (CCUS) Technology Market: Company Product Application Footprint

Table 17. Carbon Capture Usage and Storage (CCUS) Technology Mergers & Acquisitions Activity

Table 18. United States VS China Carbon Capture Usage and Storage (CCUS) Technology Market Size Comparison, (2018 & 2022 & 2029) & (USD Million)

- Table 19. United States VS China Carbon Capture Usage and Storage (CCUS) Technology Consumption Value Comparison, (2018 & 2022 & 2029) & (USD Million)
- Table 20. United States Based Carbon Capture Usage and Storage (CCUS) Technology Companies, Headquarters (States, Country)
- Table 21. United States Based Companies Carbon Capture Usage and Storage (CCUS) Technology Revenue, (2018-2023) & (USD Million)
- Table 22. United States Based Companies Carbon Capture Usage and Storage (CCUS) Technology Revenue Market Share (2018-2023)
- Table 23. China Based Carbon Capture Usage and Storage (CCUS) Technology Companies, Headquarters (Province, Country)
- Table 24. China Based Companies Carbon Capture Usage and Storage (CCUS) Technology Revenue, (2018-2023) & (USD Million)
- Table 25. China Based Companies Carbon Capture Usage and Storage (CCUS) Technology Revenue Market Share (2018-2023)
- Table 26. Rest of World Based Carbon Capture Usage and Storage (CCUS) Technology Companies, Headquarters (States, Country)
- Table 27. Rest of World Based Companies Carbon Capture Usage and Storage (CCUS) Technology Revenue, (2018-2023) & (USD Million)
- Table 28. Rest of World Based Companies Carbon Capture Usage and Storage (CCUS) Technology Revenue Market Share (2018-2023)
- Table 29. World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Type, (USD Million), 2018 & 2022 & 2029
- Table 30. World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Type (2018-2023) & (USD Million)
- Table 31. World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Type (2024-2029) & (USD Million)
- Table 32. World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Application, (USD Million), 2018 & 2022 & 2029
- Table 33. World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Application (2018-2023) & (USD Million)
- Table 34. World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Application (2024-2029) & (USD Million)
- Table 35. Mitsubishi Heavy Industries (MHI) Basic Information, Area Served and Competitors
- Table 36. Mitsubishi Heavy Industries (MHI) Major Business
- Table 37. Mitsubishi Heavy Industries (MHI) Carbon Capture Usage and Storage (CCUS) Technology Product and Services
- Table 38. Mitsubishi Heavy Industries (MHI) Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD

Million)

Table 39. Mitsubishi Heavy Industries (MHI) Recent Developments/Updates

Table 40. Mitsubishi Heavy Industries (MHI) Competitive Strengths & Weaknesses

Table 41. Siemens Energy Basic Information, Area Served and Competitors

Table 42. Siemens Energy Major Business

Table 43. Siemens Energy Carbon Capture Usage and Storage (CCUS) Technology Product and Services

Table 44. Siemens Energy Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 45. Siemens Energy Recent Developments/Updates

Table 46. Siemens Energy Competitive Strengths & Weaknesses

Table 47. Aker Solutions Basic Information, Area Served and Competitors

Table 48. Aker Solutions Major Business

Table 49. Aker Solutions Carbon Capture Usage and Storage (CCUS) Technology Product and Services

Table 50. Aker Solutions Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 51. Aker Solutions Recent Developments/Updates

Table 52. Aker Solutions Competitive Strengths & Weaknesses

Table 53. Carbon Clean Solutions Basic Information, Area Served and Competitors

Table 54. Carbon Clean Solutions Major Business

Table 55. Carbon Clean Solutions Carbon Capture Usage and Storage (CCUS) Technology Product and Services

Table 56. Carbon Clean Solutions Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 57. Carbon Clean Solutions Recent Developments/Updates

Table 58. Carbon Clean Solutions Competitive Strengths & Weaknesses

Table 59. Climeworks Basic Information, Area Served and Competitors

Table 60. Climeworks Major Business

Table 61. Climeworks Carbon Capture Usage and Storage (CCUS) Technology Product and Services

Table 62. Climeworks Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 63. Climeworks Recent Developments/Updates

Table 64. Climeworks Competitive Strengths & Weaknesses

Table 65. Global Thermostat Basic Information, Area Served and Competitors

Table 66. Global Thermostat Major Business

Table 67. Global Thermostat Carbon Capture Usage and Storage (CCUS) Technology Product and Services

- Table 68. Global Thermostat Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 69. Global Thermostat Recent Developments/Updates
- Table 70. Global Thermostat Competitive Strengths & Weaknesses
- Table 71. Carbon Engineering Basic Information, Area Served and Competitors
- Table 72. Carbon Engineering Major Business
- Table 73. Carbon Engineering Carbon Capture Usage and Storage (CCUS) Technology Product and Services
- Table 74. Carbon Engineering Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 75. Carbon Engineering Recent Developments/Updates
- Table 76. Carbon Engineering Competitive Strengths & Weaknesses
- Table 77. Occidental Basic Information, Area Served and Competitors
- Table 78. Occidental Major Business
- Table 79. Occidental Carbon Capture Usage and Storage (CCUS) Technology Product and Services
- Table 80. Occidental Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 81. Occidental Recent Developments/Updates
- Table 82. Occidental Competitive Strengths & Weaknesses
- Table 83. C-Capture Basic Information, Area Served and Competitors
- Table 84. C-Capture Major Business
- Table 85. C-Capture Carbon Capture Usage and Storage (CCUS) Technology Product and Services
- Table 86. C-Capture Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 87. C-Capture Recent Developments/Updates
- Table 88. C-Capture Competitive Strengths & Weaknesses
- Table 89. Occidental Petroleum Basic Information, Area Served and Competitors
- Table 90. Occidental Petroleum Major Business
- Table 91. Occidental Petroleum Carbon Capture Usage and Storage (CCUS) Technology Product and Services
- Table 92. Occidental Petroleum Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 93. Occidental Petroleum Recent Developments/Updates
- Table 94. Occidental Petroleum Competitive Strengths & Weaknesses
- Table 95. Schlumberger Basic Information, Area Served and Competitors
- Table 96. Schlumberger Major Business
- Table 97. Schlumberger Carbon Capture Usage and Storage (CCUS) Technology

Product and Services

Table 98. Schlumberger Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 99. Schlumberger Recent Developments/Updates

Table 100. Shell Basic Information, Area Served and Competitors

Table 101. Shell Major Business

Table 102. Shell Carbon Capture Usage and Storage (CCUS) Technology Product and Services

Table 103. Shell Carbon Capture Usage and Storage (CCUS) Technology Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 104. Global Key Players of Carbon Capture Usage and Storage (CCUS) Technology Upstream (Raw Materials)

Table 105. Carbon Capture Usage and Storage (CCUS) Technology Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Carbon Capture Usage and Storage (CCUS) Technology Picture
- Figure 2. World Carbon Capture Usage and Storage (CCUS) Technology Total Market Size: 2018 & 2022 & 2029, (USD Million)
- Figure 3. World Carbon Capture Usage and Storage (CCUS) Technology Total Market Size (2018-2029) & (USD Million)
- Figure 4. World Carbon Capture Usage and Storage (CCUS) Technology Revenue Market Share by Region (2018, 2022 and 2029) & (USD Million) , (by Headquarter Location)
- Figure 5. World Carbon Capture Usage and Storage (CCUS) Technology Revenue Market Share by Region (2018-2029), (by Headquarter Location)
- Figure 6. United States Based Company Carbon Capture Usage and Storage (CCUS) Technology Revenue (2018-2029) & (USD Million)
- Figure 7. China Based Company Carbon Capture Usage and Storage (CCUS) Technology Revenue (2018-2029) & (USD Million)
- Figure 8. Europe Based Company Carbon Capture Usage and Storage (CCUS) Technology Revenue (2018-2029) & (USD Million)
- Figure 9. Japan Based Company Carbon Capture Usage and Storage (CCUS) Technology Revenue (2018-2029) & (USD Million)
- Figure 10. South Korea Based Company Carbon Capture Usage and Storage (CCUS) Technology Revenue (2018-2029) & (USD Million)
- Figure 11. ASEAN Based Company Carbon Capture Usage and Storage (CCUS) Technology Revenue (2018-2029) & (USD Million)
- Figure 12. India Based Company Carbon Capture Usage and Storage (CCUS) Technology Revenue (2018-2029) & (USD Million)
- Figure 13. Carbon Capture Usage and Storage (CCUS) Technology Market Drivers
- Figure 14. Factors Affecting Demand
- Figure 15. World Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029) & (USD Million)
- Figure 16. World Carbon Capture Usage and Storage (CCUS) Technology Consumption Value Market Share by Region (2018-2029)
- Figure 17. United States Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029) & (USD Million)
- Figure 18. China Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029) & (USD Million)
- Figure 19. Europe Carbon Capture Usage and Storage (CCUS) Technology

Consumption Value (2018-2029) & (USD Million)

Figure 20. Japan Carbon Capture Usage and Storage (CCUS) Technology

Consumption Value (2018-2029) & (USD Million)

Figure 21. South Korea Carbon Capture Usage and Storage (CCUS) Technology

Consumption Value (2018-2029) & (USD Million)

Figure 22. ASEAN Carbon Capture Usage and Storage (CCUS) Technology

Consumption Value (2018-2029) & (USD Million)

Figure 23. India Carbon Capture Usage and Storage (CCUS) Technology Consumption Value (2018-2029) & (USD Million)

Figure 24. Producer Shipments of Carbon Capture Usage and Storage (CCUS) Technology by Player Revenue (\$MM) and Market Share (%): 2022

Figure 25. Global Four-firm Concentration Ratios (CR4) for Carbon Capture Usage and Storage (CCUS) Technology Markets in 2022

Figure 26. Global Four-firm Concentration Ratios (CR8) for Carbon Capture Usage and Storage (CCUS) Technology Markets in 2022

Figure 27. United States VS China: Carbon Capture Usage and Storage (CCUS) Technology Revenue Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Carbon Capture Usage and Storage (CCUS) Technology Consumption Value Market Share Comparison (2018 & 2022 & 2029)

Figure 29. World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Type, (USD Million), 2018 & 2022 & 2029

Figure 30. World Carbon Capture Usage and Storage (CCUS) Technology Market Size Market Share by Type in 2022

Figure 31. Carbon Capture and Storage (CCS)

Figure 32. Carbon Capture and Utilization (CCU)

Figure 33. Carbon Capture and Conversion (CCC)

Figure 34. World Carbon Capture Usage and Storage (CCUS) Technology Market Size Market Share by Type (2018-2029)

Figure 35. World Carbon Capture Usage and Storage (CCUS) Technology Market Size by Application, (USD Million), 2018 & 2022 & 2029

Figure 36. World Carbon Capture Usage and Storage (CCUS) Technology Market Size Market Share by Application in 2022

Figure 37. Power Generation

Figure 38. Industrial Processes

Figure 39. Enhanced Oil Recovery (EOR)

Figure 40. Chemical and Fuel Production

Figure 41. Carbon Offsetting

Figure 42. Others

Figure 43. Carbon Capture Usage and Storage (CCUS) Technology Industrial Chain

Figure 44. Methodology

Figure 45. Research Process and Data Source

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