

Global Carbon Capture Usage and Storage (CCUS) System Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Carbon Capture Usage and Storage (CCUS) System market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

CCUS development has gained significant momentum in recent years, driven by strengthened climate targets and subsequently increased policy support for the technology around the world. In 2022, 61 new CCUS facilities were added to the project pipeline globally, bringing the global total of CCUS projects to 30 in operation, 11 under construction and 153 in development. The US already has more CCUS projects than any other country, and its landmark Inflation Reduction Act of 2022 is expected to drive further deployment of the technology in the coming years.

In Europe, countries including the UK, Netherlands and Norway are looking to develop CCUS in regional industrial clusters, in which multiple emitters can benefit economically from shared transportation and storage infrastructure.

Carbon Capture Usage and Storage (CCUS), also known as Carbon Capture and Storage (CCS), is a set of technologies and processes aimed at capturing carbon dioxide (CO₂) emissions from industrial and energy-related sources, utilizing the captured CO₂ for various purposes, and storing it underground in a secure and permanent manner.

The goal of CCUS is to reduce greenhouse gas emissions, particularly CO₂, by capturing and storing it before it enters the atmosphere. It is considered a critical technology for achieving deep decarbonization and meeting climate change mitigation

targets. CCUS can help industries transition to lower-carbon operations while maintaining reliable energy supplies and supporting economic growth.

This report studies the global Carbon Capture Usage and Storage (CCUS) System demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Carbon Capture Usage and Storage (CCUS) System, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Carbon Capture Usage and Storage (CCUS) System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Carbon Capture Usage and Storage (CCUS) System total market, 2018-2029, (USD Million)

Global Carbon Capture Usage and Storage (CCUS) System total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Carbon Capture Usage and Storage (CCUS) System total market, key domestic companies and share, (USD Million)

Global Carbon Capture Usage and Storage (CCUS) System revenue by player and market share 2018-2023, (USD Million)

Global Carbon Capture Usage and Storage (CCUS) System total market by Type, CAGR, 2018-2029, (USD Million)

Global Carbon Capture Usage and Storage (CCUS) System total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Carbon Capture Usage and Storage (CCUS) System market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Mitsubishi Heavy Industries (MHI), Siemens Energy, Shell, Carbon Engineering, Climeworks, Occidental Petroleum Oxy, Aker Solutions, Carbon Clean Solutions and Global Thermostat, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Carbon Capture Usage and Storage (CCUS) System market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Carbon Capture Usage and Storage (CCUS) System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Carbon Capture Usage and Storage (CCUS) System Market, Segmentation by Type

Carbon Capture and Storage (CCS)

Carbon Capture and Utilization (CCU)

Global Carbon Capture Usage and Storage (CCUS) System Market, Segmentation by Application

Industrial Facilities

Power Plant

Others

Companies Profiled:

Mitsubishi Heavy Industries (MHI)

Siemens Energy

Shell

Carbon Engineering

Climeworks

Occidental Petroleum Oxy

Aker Solutions

Carbon Clean Solutions

Global Thermostat

C-Capture

Schlumberger (SLB)

Bechtel

ION Clean Energy

Chevron

Svante Technologies

NET Power

LanzaTech

Key Questions Answered

1. How big is the global Carbon Capture Usage and Storage (CCUS) System market?
2. What is the demand of the global Carbon Capture Usage and Storage (CCUS) System market?
3. What is the year over year growth of the global Carbon Capture Usage and Storage (CCUS) System market?
4. What is the total value of the global Carbon Capture Usage and Storage (CCUS) System market?
5. Who are the major players in the global Carbon Capture Usage and Storage (CCUS) System market?

Contents

1 SUPPLY SUMMARY

- 1.1 Carbon Capture Usage and Storage (CCUS) System Introduction
- 1.2 World Carbon Capture Usage and Storage (CCUS) System Market Size & Forecast (2018 & 2022 & 2029)
- 1.3 World Carbon Capture Usage and Storage (CCUS) System Total Market by Region (by Headquarter Location)
 - 1.3.1 World Carbon Capture Usage and Storage (CCUS) System Market Size by Region (2018-2029), (by Headquarter Location)
 - 1.3.2 United States Carbon Capture Usage and Storage (CCUS) System Market Size (2018-2029)
 - 1.3.3 China Carbon Capture Usage and Storage (CCUS) System Market Size (2018-2029)
 - 1.3.4 Europe Carbon Capture Usage and Storage (CCUS) System Market Size (2018-2029)
 - 1.3.5 Japan Carbon Capture Usage and Storage (CCUS) System Market Size (2018-2029)
 - 1.3.6 South Korea Carbon Capture Usage and Storage (CCUS) System Market Size (2018-2029)
 - 1.3.7 ASEAN Carbon Capture Usage and Storage (CCUS) System Market Size (2018-2029)
 - 1.3.8 India Carbon Capture Usage and Storage (CCUS) System Market Size (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Carbon Capture Usage and Storage (CCUS) System Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Carbon Capture Usage and Storage (CCUS) System Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029)
- 2.2 World Carbon Capture Usage and Storage (CCUS) System Consumption Value by Region
 - 2.2.1 World Carbon Capture Usage and Storage (CCUS) System Consumption Value by Region (2018-2023)
 - 2.2.2 World Carbon Capture Usage and Storage (CCUS) System Consumption Value

Forecast by Region (2024-2029)

2.3 United States Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029)

2.4 China Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029)

2.5 Europe Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029)

2.6 Japan Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029)

2.7 South Korea Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029)

2.8 ASEAN Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029)

2.9 India Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029)

3 WORLD CARBON CAPTURE USAGE AND STORAGE (CCUS) SYSTEM COMPANIES COMPETITIVE ANALYSIS

3.1 World Carbon Capture Usage and Storage (CCUS) System Revenue by Player (2018-2023)

3.2 Industry Rank and Concentration Rate (CR)

3.2.1 Global Carbon Capture Usage and Storage (CCUS) System Industry Rank of Major Players

3.2.2 Global Concentration Ratios (CR4) for Carbon Capture Usage and Storage (CCUS) System in 2022

3.2.3 Global Concentration Ratios (CR8) for Carbon Capture Usage and Storage (CCUS) System in 2022

3.3 Carbon Capture Usage and Storage (CCUS) System Company Evaluation Quadrant

3.4 Carbon Capture Usage and Storage (CCUS) System Market: Overall Company Footprint Analysis

3.4.1 Carbon Capture Usage and Storage (CCUS) System Market: Region Footprint

3.4.2 Carbon Capture Usage and Storage (CCUS) System Market: Company Product Type Footprint

3.4.3 Carbon Capture Usage and Storage (CCUS) System Market: Company Product Application Footprint

3.5 Competitive Environment

3.5.1 Historical Structure of the Industry

- 3.5.2 Barriers of Market Entry
- 3.5.3 Factors of Competition
- 3.6 Mergers, Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF THE WORLD (BY HEADQUARTER LOCATION)

4.1 United States VS China: Carbon Capture Usage and Storage (CCUS) System Revenue Comparison (by Headquarter Location)

4.1.1 United States VS China: Carbon Capture Usage and Storage (CCUS) System Market Size Comparison (2018 & 2022 & 2029) (by Headquarter Location)

4.1.2 United States VS China: Carbon Capture Usage and Storage (CCUS) System Revenue Market Share Comparison (2018 & 2022 & 2029)

4.2 United States Based Companies VS China Based Companies: Carbon Capture Usage and Storage (CCUS) System Consumption Value Comparison

4.2.1 United States VS China: Carbon Capture Usage and Storage (CCUS) System Consumption Value Comparison (2018 & 2022 & 2029)

4.2.2 United States VS China: Carbon Capture Usage and Storage (CCUS) System Consumption Value Market Share Comparison (2018 & 2022 & 2029)

4.3 United States Based Carbon Capture Usage and Storage (CCUS) System Companies and Market Share, 2018-2023

4.3.1 United States Based Carbon Capture Usage and Storage (CCUS) System Companies, Headquarters (States, Country)

4.3.2 United States Based Companies Carbon Capture Usage and Storage (CCUS) System Revenue, (2018-2023)

4.4 China Based Companies Carbon Capture Usage and Storage (CCUS) System Revenue and Market Share, 2018-2023

4.4.1 China Based Carbon Capture Usage and Storage (CCUS) System Companies, Company Headquarters (Province, Country)

4.4.2 China Based Companies Carbon Capture Usage and Storage (CCUS) System Revenue, (2018-2023)

4.5 Rest of World Based Carbon Capture Usage and Storage (CCUS) System Companies and Market Share, 2018-2023

4.5.1 Rest of World Based Carbon Capture Usage and Storage (CCUS) System Companies, Headquarters (States, Country)

4.5.2 Rest of World Based Companies Carbon Capture Usage and Storage (CCUS) System Revenue, (2018-2023)

5 MARKET ANALYSIS BY TYPE

5.1 World Carbon Capture Usage and Storage (CCUS) System Market Size Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 Carbon Capture and Storage (CCS)

5.2.2 Carbon Capture and Utilization (CCU)

5.3 Market Segment by Type

5.3.1 World Carbon Capture Usage and Storage (CCUS) System Market Size by Type (2018-2023)

5.3.2 World Carbon Capture Usage and Storage (CCUS) System Market Size by Type (2024-2029)

5.3.3 World Carbon Capture Usage and Storage (CCUS) System Market Size Market Share by Type (2018-2029)

6 MARKET ANALYSIS BY APPLICATION

6.1 World Carbon Capture Usage and Storage (CCUS) System Market Size Overview by Application: 2018 VS 2022 VS 2029

6.2 Segment Introduction by Application

6.2.1 Industrial Facilities

6.2.2 Power Plant

6.2.3 Others

6.3 Market Segment by Application

6.3.1 World Carbon Capture Usage and Storage (CCUS) System Market Size by Application (2018-2023)

6.3.2 World Carbon Capture Usage and Storage (CCUS) System Market Size by Application (2024-2029)

6.3.3 World Carbon Capture Usage and Storage (CCUS) System Market Size by Application (2018-2029)

7 COMPANY PROFILES

7.1 Mitsubishi Heavy Industries (MHI)

7.1.1 Mitsubishi Heavy Industries (MHI) Details

7.1.2 Mitsubishi Heavy Industries (MHI) Major Business

7.1.3 Mitsubishi Heavy Industries (MHI) Carbon Capture Usage and Storage (CCUS) System Product and Services

7.1.4 Mitsubishi Heavy Industries (MHI) Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)

- 7.1.5 Mitsubishi Heavy Industries (MHI) Recent Developments/Updates
- 7.1.6 Mitsubishi Heavy Industries (MHI) Competitive Strengths & Weaknesses
- 7.2 Siemens Energy
 - 7.2.1 Siemens Energy Details
 - 7.2.2 Siemens Energy Major Business
 - 7.2.3 Siemens Energy Carbon Capture Usage and Storage (CCUS) System Product and Services
 - 7.2.4 Siemens Energy Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)
 - 7.2.5 Siemens Energy Recent Developments/Updates
 - 7.2.6 Siemens Energy Competitive Strengths & Weaknesses
- 7.3 Shell
 - 7.3.1 Shell Details
 - 7.3.2 Shell Major Business
 - 7.3.3 Shell Carbon Capture Usage and Storage (CCUS) System Product and Services
 - 7.3.4 Shell Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)
 - 7.3.5 Shell Recent Developments/Updates
 - 7.3.6 Shell Competitive Strengths & Weaknesses
- 7.4 Carbon Engineering
 - 7.4.1 Carbon Engineering Details
 - 7.4.2 Carbon Engineering Major Business
 - 7.4.3 Carbon Engineering Carbon Capture Usage and Storage (CCUS) System Product and Services
 - 7.4.4 Carbon Engineering Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)
 - 7.4.5 Carbon Engineering Recent Developments/Updates
 - 7.4.6 Carbon Engineering Competitive Strengths & Weaknesses
- 7.5 Climeworks
 - 7.5.1 Climeworks Details
 - 7.5.2 Climeworks Major Business
 - 7.5.3 Climeworks Carbon Capture Usage and Storage (CCUS) System Product and Services
 - 7.5.4 Climeworks Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)
 - 7.5.5 Climeworks Recent Developments/Updates
 - 7.5.6 Climeworks Competitive Strengths & Weaknesses
- 7.6 Occidental Petroleum Oxy
 - 7.6.1 Occidental Petroleum Oxy Details

- 7.6.2 Occidental Petroleum Oxy Major Business
- 7.6.3 Occidental Petroleum Oxy Carbon Capture Usage and Storage (CCUS) System Product and Services
- 7.6.4 Occidental Petroleum Oxy Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)
- 7.6.5 Occidental Petroleum Oxy Recent Developments/Updates
- 7.6.6 Occidental Petroleum Oxy Competitive Strengths & Weaknesses
- 7.7 Aker Solutions
 - 7.7.1 Aker Solutions Details
 - 7.7.2 Aker Solutions Major Business
 - 7.7.3 Aker Solutions Carbon Capture Usage and Storage (CCUS) System Product and Services
 - 7.7.4 Aker Solutions Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)
 - 7.7.5 Aker Solutions Recent Developments/Updates
 - 7.7.6 Aker Solutions Competitive Strengths & Weaknesses
- 7.8 Carbon Clean Solutions
 - 7.8.1 Carbon Clean Solutions Details
 - 7.8.2 Carbon Clean Solutions Major Business
 - 7.8.3 Carbon Clean Solutions Carbon Capture Usage and Storage (CCUS) System Product and Services
 - 7.8.4 Carbon Clean Solutions Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)
 - 7.8.5 Carbon Clean Solutions Recent Developments/Updates
 - 7.8.6 Carbon Clean Solutions Competitive Strengths & Weaknesses
- 7.9 Global Thermostat
 - 7.9.1 Global Thermostat Details
 - 7.9.2 Global Thermostat Major Business
 - 7.9.3 Global Thermostat Carbon Capture Usage and Storage (CCUS) System Product and Services
 - 7.9.4 Global Thermostat Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)
 - 7.9.5 Global Thermostat Recent Developments/Updates
 - 7.9.6 Global Thermostat Competitive Strengths & Weaknesses
- 7.10 C-Capture
 - 7.10.1 C-Capture Details
 - 7.10.2 C-Capture Major Business
 - 7.10.3 C-Capture Carbon Capture Usage and Storage (CCUS) System Product and Services

7.10.4 C-Capture Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)

7.10.5 C-Capture Recent Developments/Updates

7.10.6 C-Capture Competitive Strengths & Weaknesses

7.11 Schlumberger (SLB)

7.11.1 Schlumberger (SLB) Details

7.11.2 Schlumberger (SLB) Major Business

7.11.3 Schlumberger (SLB) Carbon Capture Usage and Storage (CCUS) System Product and Services

7.11.4 Schlumberger (SLB) Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)

7.11.5 Schlumberger (SLB) Recent Developments/Updates

7.11.6 Schlumberger (SLB) Competitive Strengths & Weaknesses

7.12 Bechtel

7.12.1 Bechtel Details

7.12.2 Bechtel Major Business

7.12.3 Bechtel Carbon Capture Usage and Storage (CCUS) System Product and Services

7.12.4 Bechtel Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)

7.12.5 Bechtel Recent Developments/Updates

7.12.6 Bechtel Competitive Strengths & Weaknesses

7.13 ION Clean Energy

7.13.1 ION Clean Energy Details

7.13.2 ION Clean Energy Major Business

7.13.3 ION Clean Energy Carbon Capture Usage and Storage (CCUS) System Product and Services

7.13.4 ION Clean Energy Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)

7.13.5 ION Clean Energy Recent Developments/Updates

7.13.6 ION Clean Energy Competitive Strengths & Weaknesses

7.14 Chevron

7.14.1 Chevron Details

7.14.2 Chevron Major Business

7.14.3 Chevron Carbon Capture Usage and Storage (CCUS) System Product and Services

7.14.4 Chevron Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)

7.14.5 Chevron Recent Developments/Updates

- 7.14.6 Chevron Competitive Strengths & Weaknesses
- 7.15 Svante Technologies
 - 7.15.1 Svante Technologies Details
 - 7.15.2 Svante Technologies Major Business
 - 7.15.3 Svante Technologies Carbon Capture Usage and Storage (CCUS) System Product and Services
 - 7.15.4 Svante Technologies Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)
 - 7.15.5 Svante Technologies Recent Developments/Updates
 - 7.15.6 Svante Technologies Competitive Strengths & Weaknesses
- 7.16 NET Power
 - 7.16.1 NET Power Details
 - 7.16.2 NET Power Major Business
 - 7.16.3 NET Power Carbon Capture Usage and Storage (CCUS) System Product and Services
 - 7.16.4 NET Power Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)
 - 7.16.5 NET Power Recent Developments/Updates
 - 7.16.6 NET Power Competitive Strengths & Weaknesses
- 7.17 LanzaTech
 - 7.17.1 LanzaTech Details
 - 7.17.2 LanzaTech Major Business
 - 7.17.3 LanzaTech Carbon Capture Usage and Storage (CCUS) System Product and Services
 - 7.17.4 LanzaTech Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023)
 - 7.17.5 LanzaTech Recent Developments/Updates
 - 7.17.6 LanzaTech Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

- 8.1 Carbon Capture Usage and Storage (CCUS) System Industry Chain
- 8.2 Carbon Capture Usage and Storage (CCUS) System Upstream Analysis
- 8.3 Carbon Capture Usage and Storage (CCUS) System Midstream Analysis
- 8.4 Carbon Capture Usage and Storage (CCUS) System Downstream Analysis

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

10.1 Methodology

10.2 Research Process and Data Source

10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Carbon Capture Usage and Storage (CCUS) System Revenue by Region (2018, 2022 and 2029) & (USD Million), (by Headquarter Location)

Table 2. World Carbon Capture Usage and Storage (CCUS) System Revenue by Region (2018-2023) & (USD Million), (by Headquarter Location)

Table 3. World Carbon Capture Usage and Storage (CCUS) System Revenue by Region (2024-2029) & (USD Million), (by Headquarter Location)

Table 4. World Carbon Capture Usage and Storage (CCUS) System Revenue Market Share by Region (2018-2023), (by Headquarter Location)

Table 5. World Carbon Capture Usage and Storage (CCUS) System Revenue Market Share by Region (2024-2029), (by Headquarter Location)

Table 6. Major Market Trends

Table 7. World Carbon Capture Usage and Storage (CCUS) System Consumption Value Growth Rate Forecast by Region (2018 & 2022 & 2029) & (USD Million)

Table 8. World Carbon Capture Usage and Storage (CCUS) System Consumption Value by Region (2018-2023) & (USD Million)

Table 9. World Carbon Capture Usage and Storage (CCUS) System Consumption Value Forecast by Region (2024-2029) & (USD Million)

Table 10. World Carbon Capture Usage and Storage (CCUS) System Revenue by Player (2018-2023) & (USD Million)

Table 11. Revenue Market Share of Key Carbon Capture Usage and Storage (CCUS) System Players in 2022

Table 12. World Carbon Capture Usage and Storage (CCUS) System Industry Rank of Major Player, Based on Revenue in 2022

Table 13. Global Carbon Capture Usage and Storage (CCUS) System Company Evaluation Quadrant

Table 14. Head Office of Key Carbon Capture Usage and Storage (CCUS) System Player

Table 15. Carbon Capture Usage and Storage (CCUS) System Market: Company Product Type Footprint

Table 16. Carbon Capture Usage and Storage (CCUS) System Market: Company Product Application Footprint

Table 17. Carbon Capture Usage and Storage (CCUS) System Mergers & Acquisitions Activity

Table 18. United States VS China Carbon Capture Usage and Storage (CCUS) System Market Size Comparison, (2018 & 2022 & 2029) & (USD Million)

- Table 19. United States VS China Carbon Capture Usage and Storage (CCUS) System Consumption Value Comparison, (2018 & 2022 & 2029) & (USD Million)
- Table 20. United States Based Carbon Capture Usage and Storage (CCUS) System Companies, Headquarters (States, Country)
- Table 21. United States Based Companies Carbon Capture Usage and Storage (CCUS) System Revenue, (2018-2023) & (USD Million)
- Table 22. United States Based Companies Carbon Capture Usage and Storage (CCUS) System Revenue Market Share (2018-2023)
- Table 23. China Based Carbon Capture Usage and Storage (CCUS) System Companies, Headquarters (Province, Country)
- Table 24. China Based Companies Carbon Capture Usage and Storage (CCUS) System Revenue, (2018-2023) & (USD Million)
- Table 25. China Based Companies Carbon Capture Usage and Storage (CCUS) System Revenue Market Share (2018-2023)
- Table 26. Rest of World Based Carbon Capture Usage and Storage (CCUS) System Companies, Headquarters (States, Country)
- Table 27. Rest of World Based Companies Carbon Capture Usage and Storage (CCUS) System Revenue, (2018-2023) & (USD Million)
- Table 28. Rest of World Based Companies Carbon Capture Usage and Storage (CCUS) System Revenue Market Share (2018-2023)
- Table 29. World Carbon Capture Usage and Storage (CCUS) System Market Size by Type, (USD Million), 2018 & 2022 & 2029
- Table 30. World Carbon Capture Usage and Storage (CCUS) System Market Size by Type (2018-2023) & (USD Million)
- Table 31. World Carbon Capture Usage and Storage (CCUS) System Market Size by Type (2024-2029) & (USD Million)
- Table 32. World Carbon Capture Usage and Storage (CCUS) System Market Size by Application, (USD Million), 2018 & 2022 & 2029
- Table 33. World Carbon Capture Usage and Storage (CCUS) System Market Size by Application (2018-2023) & (USD Million)
- Table 34. World Carbon Capture Usage and Storage (CCUS) System Market Size by Application (2024-2029) & (USD Million)
- Table 35. Mitsubishi Heavy Industries (MHI) Basic Information, Area Served and Competitors
- Table 36. Mitsubishi Heavy Industries (MHI) Major Business
- Table 37. Mitsubishi Heavy Industries (MHI) Carbon Capture Usage and Storage (CCUS) System Product and Services
- Table 38. Mitsubishi Heavy Industries (MHI) Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD

Million)

Table 39. Mitsubishi Heavy Industries (MHI) Recent Developments/Updates

Table 40. Mitsubishi Heavy Industries (MHI) Competitive Strengths & Weaknesses

Table 41. Siemens Energy Basic Information, Area Served and Competitors

Table 42. Siemens Energy Major Business

Table 43. Siemens Energy Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 44. Siemens Energy Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 45. Siemens Energy Recent Developments/Updates

Table 46. Siemens Energy Competitive Strengths & Weaknesses

Table 47. Shell Basic Information, Area Served and Competitors

Table 48. Shell Major Business

Table 49. Shell Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 50. Shell Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 51. Shell Recent Developments/Updates

Table 52. Shell Competitive Strengths & Weaknesses

Table 53. Carbon Engineering Basic Information, Area Served and Competitors

Table 54. Carbon Engineering Major Business

Table 55. Carbon Engineering Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 56. Carbon Engineering Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 57. Carbon Engineering Recent Developments/Updates

Table 58. Carbon Engineering Competitive Strengths & Weaknesses

Table 59. Climeworks Basic Information, Area Served and Competitors

Table 60. Climeworks Major Business

Table 61. Climeworks Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 62. Climeworks Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 63. Climeworks Recent Developments/Updates

Table 64. Climeworks Competitive Strengths & Weaknesses

Table 65. Occidental Petroleum Oxy Basic Information, Area Served and Competitors

Table 66. Occidental Petroleum Oxy Major Business

Table 67. Occidental Petroleum Oxy Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 68. Occidental Petroleum Oxy Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 69. Occidental Petroleum Oxy Recent Developments/Updates

Table 70. Occidental Petroleum Oxy Competitive Strengths & Weaknesses

Table 71. Aker Solutions Basic Information, Area Served and Competitors

Table 72. Aker Solutions Major Business

Table 73. Aker Solutions Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 74. Aker Solutions Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 75. Aker Solutions Recent Developments/Updates

Table 76. Aker Solutions Competitive Strengths & Weaknesses

Table 77. Carbon Clean Solutions Basic Information, Area Served and Competitors

Table 78. Carbon Clean Solutions Major Business

Table 79. Carbon Clean Solutions Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 80. Carbon Clean Solutions Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 81. Carbon Clean Solutions Recent Developments/Updates

Table 82. Carbon Clean Solutions Competitive Strengths & Weaknesses

Table 83. Global Thermostat Basic Information, Area Served and Competitors

Table 84. Global Thermostat Major Business

Table 85. Global Thermostat Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 86. Global Thermostat Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 87. Global Thermostat Recent Developments/Updates

Table 88. Global Thermostat Competitive Strengths & Weaknesses

Table 89. C-Capture Basic Information, Area Served and Competitors

Table 90. C-Capture Major Business

Table 91. C-Capture Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 92. C-Capture Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 93. C-Capture Recent Developments/Updates

Table 94. C-Capture Competitive Strengths & Weaknesses

Table 95. Schlumberger (SLB) Basic Information, Area Served and Competitors

Table 96. Schlumberger (SLB) Major Business

Table 97. Schlumberger (SLB) Carbon Capture Usage and Storage (CCUS) System

Product and Services

Table 98. Schlumberger (SLB) Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 99. Schlumberger (SLB) Recent Developments/Updates

Table 100. Schlumberger (SLB) Competitive Strengths & Weaknesses

Table 101. Bechtel Basic Information, Area Served and Competitors

Table 102. Bechtel Major Business

Table 103. Bechtel Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 104. Bechtel Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 105. Bechtel Recent Developments/Updates

Table 106. Bechtel Competitive Strengths & Weaknesses

Table 107. ION Clean Energy Basic Information, Area Served and Competitors

Table 108. ION Clean Energy Major Business

Table 109. ION Clean Energy Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 110. ION Clean Energy Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 111. ION Clean Energy Recent Developments/Updates

Table 112. ION Clean Energy Competitive Strengths & Weaknesses

Table 113. Chevron Basic Information, Area Served and Competitors

Table 114. Chevron Major Business

Table 115. Chevron Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 116. Chevron Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 117. Chevron Recent Developments/Updates

Table 118. Chevron Competitive Strengths & Weaknesses

Table 119. Svante Technologies Basic Information, Area Served and Competitors

Table 120. Svante Technologies Major Business

Table 121. Svante Technologies Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 122. Svante Technologies Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 123. Svante Technologies Recent Developments/Updates

Table 124. Svante Technologies Competitive Strengths & Weaknesses

Table 125. NET Power Basic Information, Area Served and Competitors

Table 126. NET Power Major Business

Table 127. NET Power Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 128. NET Power Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 129. NET Power Recent Developments/Updates

Table 130. LanzaTech Basic Information, Area Served and Competitors

Table 131. LanzaTech Major Business

Table 132. LanzaTech Carbon Capture Usage and Storage (CCUS) System Product and Services

Table 133. LanzaTech Carbon Capture Usage and Storage (CCUS) System Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 134. Global Key Players of Carbon Capture Usage and Storage (CCUS) System Upstream (Raw Materials)

Table 135. Carbon Capture Usage and Storage (CCUS) System Typical Customers

LIST OF FIGURE

Figure 1. Carbon Capture Usage and Storage (CCUS) System Picture

Figure 2. World Carbon Capture Usage and Storage (CCUS) System Total Market Size: 2018 & 2022 & 2029, (USD Million)

Figure 3. World Carbon Capture Usage and Storage (CCUS) System Total Market Size (2018-2029) & (USD Million)

Figure 4. World Carbon Capture Usage and Storage (CCUS) System Revenue Market Share by Region (2018, 2022 and 2029) & (USD Million) , (by Headquarter Location)

Figure 5. World Carbon Capture Usage and Storage (CCUS) System Revenue Market Share by Region (2018-2029), (by Headquarter Location)

Figure 6. United States Based Company Carbon Capture Usage and Storage (CCUS) System Revenue (2018-2029) & (USD Million)

Figure 7. China Based Company Carbon Capture Usage and Storage (CCUS) System Revenue (2018-2029) & (USD Million)

Figure 8. Europe Based Company Carbon Capture Usage and Storage (CCUS) System Revenue (2018-2029) & (USD Million)

Figure 9. Japan Based Company Carbon Capture Usage and Storage (CCUS) System Revenue (2018-2029) & (USD Million)

Figure 10. South Korea Based Company Carbon Capture Usage and Storage (CCUS) System Revenue (2018-2029) & (USD Million)

Figure 11. ASEAN Based Company Carbon Capture Usage and Storage (CCUS) System Revenue (2018-2029) & (USD Million)

Figure 12. India Based Company Carbon Capture Usage and Storage (CCUS) System

Revenue (2018-2029) & (USD Million)

Figure 13. Carbon Capture Usage and Storage (CCUS) System Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029) & (USD Million)

Figure 16. World Carbon Capture Usage and Storage (CCUS) System Consumption Value Market Share by Region (2018-2029)

Figure 17. United States Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029) & (USD Million)

Figure 18. China Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029) & (USD Million)

Figure 19. Europe Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029) & (USD Million)

Figure 20. Japan Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029) & (USD Million)

Figure 21. South Korea Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029) & (USD Million)

Figure 22. ASEAN Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029) & (USD Million)

Figure 23. India Carbon Capture Usage and Storage (CCUS) System Consumption Value (2018-2029) & (USD Million)

Figure 24. Producer Shipments of Carbon Capture Usage and Storage (CCUS) System by Player Revenue (\$MM) and Market Share (%): 2022

Figure 25. Global Four-firm Concentration Ratios (CR4) for Carbon Capture Usage and Storage (CCUS) System Markets in 2022

Figure 26. Global Four-firm Concentration Ratios (CR8) for Carbon Capture Usage and Storage (CCUS) System Markets in 2022

Figure 27. United States VS China: Carbon Capture Usage and Storage (CCUS) System Revenue Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Carbon Capture Usage and Storage (CCUS) System Consumption Value Market Share Comparison (2018 & 2022 & 2029)

Figure 29. World Carbon Capture Usage and Storage (CCUS) System Market Size by Type, (USD Million), 2018 & 2022 & 2029

Figure 30. World Carbon Capture Usage and Storage (CCUS) System Market Size Market Share by Type in 2022

Figure 31. Carbon Capture and Storage (CCS)

Figure 32. Carbon Capture and Utilization (CCU)

Figure 33. World Carbon Capture Usage and Storage (CCUS) System Market Size Market Share by Type (2018-2029)

Figure 34. World Carbon Capture Usage and Storage (CCUS) System Market Size by Application, (USD Million), 2018 & 2022 & 2029

Figure 35. World Carbon Capture Usage and Storage (CCUS) System Market Size Market Share by Application in 2022

Figure 36. Industrial Facilities

Figure 37. Power Plant

Figure 38. Others

Figure 39. Carbon Capture Usage and Storage (CCUS) System Industrial Chain

Figure 40. Methodology

Figure 41. Research Process and Data Source

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