

# **Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Carbon Capture and Storage Market 2018, Forecast to 2023**

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## **Abstracts**

Carbon capture and storage (CCS) is the process of capturing waste carbon dioxide (CO<sub>2</sub>) from large point sources, such as fossil fuel power plants, transporting it to a storage site, and depositing it where it will not enter the atmosphere, normally an underground geological formation. The aim is to prevent the release of large quantities of CO<sub>2</sub> into the atmosphere (from fossil fuel use in power generation and other industries). It is a potential means of mitigating the contribution of fossil fuel emissions to global warming and ocean acidification. Although CO<sub>2</sub> has been injected into geological formations for several decades for various purposes, including enhanced oil recovery, the long term storage of CO<sub>2</sub> is a relatively new concept. The first commercial example was the Weyburn-Midale Carbon Dioxide Project in 2000. Another example is SaskPower's Boundary Dam. 'CCS' can also be used to describe the scrubbing of CO<sub>2</sub> from ambient air as a climate engineering technique.

### **Scope of the Report:**

This report focuses on the Carbon Capture and Storage in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. EOR method is widely being adopted by oil & gas participants to extract oil and gas from mature fields. CO<sub>2</sub> is considered to be an excellent displacing agent for EOR techniques because a large portion of injected CO<sub>2</sub> remains in place in depleted reservoirs. Therefore, this method could provide a good option for CO<sub>2</sub> sequestration to mitigate global warming. CO<sub>2</sub> injection also presents potential benefits by alternatively injecting gas and water as slugs in the water-alternating-gas (WAG) method to control CO<sub>2</sub> mobility and flood conformance. The cost implemented in CCS technology is quite

challenging, but the revenue from EOR has underpinned CCS investment decisions in China and the Middle East. The increasing demand for CO<sub>2</sub> injection, owing to its aforementioned favorable properties in EOR, accompanied with the need to mitigate global warming, is likely to drive the CCS market.

North America CCS industry dominated the global demand accounting for over 60% of the total market. Stringent regulatory framework for cleaner environment coupled with increasing need of carbon dioxide in enhanced oil recovery processes owing to increasing number of matured oilfields are expected to be the major factors driving the industry penetration.

Asia Pacific is estimated to grow at the highest CAGR of 16.4% from 2016 to 2024. The emerging economies in the region such as China and India along with countries such as Japan, Indonesia and Malaysia are focusing on cleaner environment owing to rapid industrialization in the region, thereby, leading to increased carbon emissions.

The worldwide market for Carbon Capture and Storage is expected to grow at a CAGR of roughly xx% over the next five years, will reach xx million US\$ in 2023, from xx million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Babcock & Wilcox

ENGIE

GE Power

The Linde Group

Mitsubishi Heavy Industries

Air Products and Chemicals

Aker Solutions

Amec Foster Wheeler

Chevron

Fluor

Hitachi

Net Power

Schlumberger

Shell

Siemens

Statoil

Sulzer

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Pre-Combustion

Industrial

Oxy-Firing & Post-Combustion

Market Segment by Applications, can be divided into

Oil and Gas

Iron and Steel

Chemical Processing

Power Generation

There are 15 Chapters to deeply display the global Carbon Capture and Storage market.

Chapter 1, to describe Carbon Capture and Storage Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Carbon Capture and Storage, with sales, revenue, and price of Carbon Capture and Storage, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Carbon Capture and Storage, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Carbon Capture and Storage market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Carbon Capture and Storage sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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