

Global Carbon Capture and Storage (CCS) Insurance Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Carbon Capture and Storage (CCS) Insurance market size is expected to reach \$ 242 million by 2032, rising at a market growth of 20.0% CAGR during the forecast period (2026-2032).

Carbon Capture and Storage (CCS) Insurance is a professional insurance portfolio covering the entire CCS value chain, encompassing engineering and liability risks across stages such as carbon dioxide capture, compression and treatment, transportation via pipelines or shipping, injection and geological storage, monitoring, and compliance management. Coverage typically includes all risks and delay losses during the construction phase, property damage and machinery failure during the operation phase, business interruption, third-party liability and environmental pollution liability, as well as more targeted mechanisms for compensation for storage leaks and compliance costs. In recent years, the market has seen the emergence of storage leak insurance characterized by 'non-loss triggering,' and systemic solutions centered around cross-entity and cross-stage dependencies, designed to improve project financing ability and meet regulatory requirements for financial guarantees. The global Carbon Capture and Storage (CCS) Insurance gross margin is projected to be approximately 25.2% in 2025.

The growth logic of CCS insurance stems from two main lines: first, infrastructure investment on the industry side is shifting from demonstration to clustering; second, the financial side has rigid requirements for long-term liability boundaries and financing availability. Currently, global operational capture capacity exceeds 50 million tons, with many projects in the development and construction phase. These projects have long development cycles, high capital expenditures, and involve collaboration among multiple entities such as capture, transport, and storage companies. Disruption at any

stage can trigger a chain of losses. In this scenario, insurance is not only a traditional risk transfer but also a 'credit support' in the financing structure. Through clearer liability triggers and compensation arrangements, it reduces investors' concerns about extreme tail risks and helps projects meet regulatory requirements for financial guarantees and subsequent liabilities. The challenges lie in its long-term nature and quantifiability. Storage risks have an extremely long timescale; the probability of leakage is low, but the potential losses are large and the liability chain is complex. Private insurers remain cautious about covering post-sealing and long-term open-ended liabilities. At the same time, the licensing and liability frameworks differ significantly across jurisdictions, leading to highly customized terms. On the demand side, there will be a greater preference for products that align with the regulatory framework, cover non-loss-triggered leakage costs, and can be linked to tax credits or carbon credit loss compensation. Systemic safeguards will be strengthened at the interface between transportation and storage. On the supply side, there will be differentiation along the lines of reinsurance capacity, engineering due diligence capabilities, continuous monitoring data, and model iteration. Institutions with a full-chain understanding and cross-market underwriting capabilities will be able to develop replicable solutions more quickly, driving the shift from single-project insurance to combined underwriting of 'hub plus multiple users'. On May 14, 2024, Aon plc (NYSE: AON) announced the development of a new insurance product specifically designed for international transport and storage companies engaged in carbon dioxide storage. On January 31, 2025, Zurich Insurance Secures entered into a 17,500-tonne carbon removal agreement with Nellie Technologies.

This report studies the global Carbon Capture and Storage (CCS) Insurance demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Carbon Capture and Storage (CCS) Insurance, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Carbon Capture and Storage (CCS) Insurance that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Carbon Capture and Storage (CCS) Insurance total market, 2021-2032, (USD Million)

Global Carbon Capture and Storage (CCS) Insurance total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Carbon Capture and Storage (CCS) Insurance total market, key domestic companies, and share, (USD Million)

Global Carbon Capture and Storage (CCS) Insurance revenue by player, revenue and market share 2021-2026, (USD Million)

Global Carbon Capture and Storage (CCS) Insurance total market by Type, CAGR, 2021-2032, (USD Million)

Global Carbon Capture and Storage (CCS) Insurance total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Carbon Capture and Storage (CCS) Insurance market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Aon plc, Marsh LLC, Howden Group Holdings Ltd., WTW, Gallagher Specialty, Lockton, Zurich Insurance Group, Chubb, Allianz, Swiss Re, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Carbon Capture and Storage (CCS) Insurance market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Carbon Capture and Storage (CCS) Insurance Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Carbon Capture and Storage (CCS) Insurance Market, Segmentation by Type:

Capture Facilities

Transport And Shipping

Storage And Injection

Others

Global Carbon Capture and Storage (CCS) Insurance Market, Segmentation by Coverage Line:

Construction All Risks And DSU

Property Damage And Machinery Breakdown

Environmental Impairment Liability

Others

Global Carbon Capture and Storage (CCS) Insurance Market, Segmentation by Distribution Channel:

Broker-Led Placement

Direct Placement

Platform-Embedded Distribution

Others

Global Carbon Capture and Storage (CCS) Insurance Market, Segmentation by Application:

Compliant Carbon Market (CCM)

Voluntary Carbon Market (VCM)

Companies Profiled:

Aon plc

Marsh LLC

Howden Group Holdings Ltd.

WTW

Gallagher Specialty

Lockton

Zurich Insurance Group

Chubb

Allianz

Swiss Re

Munich Re

SCOR Syndicate

Canopus

Beazley

Ascot Group

Amwins

Kita

CarbonPool

Hiscox

China Life Insurance Company Limited

Dajia Property And Casualty Insurance Co., Ltd

PICC Property And Casualty Company Limited

Generali China Insurance Co., Ltd

China Pacific Property Insurance Co., Ltd

China Continent Property & Casualty Insurance Co., Ltd

China United Property Insurance Co., Ltd

ZhongAn Online P And C Insurance Co., Ltd

Ping An Insurance (Group) Company of China, Ltd.

Key Questions Answered

1. How big is the global Carbon Capture and Storage (CCS) Insurance market?
2. What is the demand of the global Carbon Capture and Storage (CCS) Insurance market?
3. What is the year over year growth of the global Carbon Capture and Storage (CCS) Insurance market?

4. What is the total value of the global Carbon Capture and Storage (CCS) Insurance market?
5. Who are the Major Players in the global Carbon Capture and Storage (CCS) Insurance market?
6. What are the growth factors driving the market demand?

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