

Global Carbide for Mining Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Carbide for Mining market size is expected to reach \$ 1755 million by 2032, rising at a market growth of 4.6% CAGR during the forecast period (2026-2032).

In 2025, global Carbide for Mining production reached approximately 16 k tons, with an average global market price of around US\$78 per kilogram. Carbide for mining refers to high-performance wear- and impact-resistant hardmetal materials made primarily from tungsten carbide as the hard phase and cobalt or nickel as the metallic binder through powder preparation, pressing, sintering and, in higher-end grades, HIP sintering.

The market development of carbide for mining is highly correlated with the capital expenditure cycle of the global mining industry. As core wear-resistant components of mining excavation and crushing equipment, they directly affect the efficiency and cost of mining operations. Global demand mainly comes from coal, ferrous metal and non-ferrous metal mining sectors. The increase in key metal mineral mining activities under the background of energy transition has become the core driving force for market growth. The improvement of downstream mining enterprises' requirements for mining efficiency and equipment service life drives market demand to tilt towards high-performance products with high wear resistance and high toughness.

Technological evolution focuses on material performance improvement and product structure optimization. Industry R&D activities mainly revolve around grain refinement technology, composite binder phase formula development and surface coating process improvement, aiming to significantly improve wear resistance and impact resistance while maintaining product toughness. Core competitive barriers lie in powder preparation technology, precision sintering process control and product batch consistency management.

The competitive landscape shows clear technical stratification characteristics. European and American enterprises dominate the high-end mining carbide market with long-term technical accumulation and perfect global service networks. Chinese enterprises hold the main share in the mid-to-low-end market relying on complete industrial chain support and cost advantages, and are gradually penetrating into the high-end market through technological R&D. The Asia-Pacific region, as the most active region for global mineral resource mining, is the largest consumer market for mining carbide and also the main concentration area of global production capacity.

The market faces dual challenges from price fluctuations of key raw materials such as tungsten and cobalt and cyclical adjustments in the downstream mining industry. Meanwhile, the growth of key metal demand brought by global energy transition, the trend of intelligent mining and supply chain localization reconstruction create new growth space for industry participants.

This report studies the global Carbide for Mining production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Carbide for Mining and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Carbide for Mining that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Carbide for Mining total production and demand, 2021-2032, (Tons)

Global Carbide for Mining total production value, 2021-2032, (USD Million)

Global Carbide for Mining production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Carbide for Mining consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Carbide for Mining domestic production, consumption, key domestic manufacturers and share

Global Carbide for Mining production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Carbide for Mining production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Carbide for Mining production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Carbide for Mining market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kennametal, Hyperion Materials & Technologies, CERATIZIT, Mitsubishi Materials Corporation, BETEK, Suzhou Jiangzuan Xinrui Engineering Tool, KINGTAL, China Tungsten And Hightech Materials, Wuxi CARBIDE Hard Materials, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Carbide for Mining market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Carbide for Mining Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Carbide for Mining Market, Segmentation by Type:

Rock Drill Bit Alloy Teeth

DTH Drill Bit Alloy Teeth

Cone Drill Bit Alloy Teeth

Others

Global Carbide for Mining Market, Segmentation by WC Content:

WC Content ≤90%

WC Content >90%

Global Carbide for Mining Market, Segmentation by Grain Size:

Normal Grain Size

Coarse Grain Size

Fine Grain Size

Global Carbide for Mining Market, Segmentation by Application:

Rock Drilling Tools

Mining Tools

Exploration Tools

Others

Companies Profiled:

Kennametal

Hyperion Materials & Technologies

CERATIZIT

Mitsubishi Materials Corporation

BETEK

Suzhou Jiangzuan Xinrui Engineering Tool

KINGTAL

China Tungsten And Hightech Materials

Wuxi CARBIDE Hard Materials

Key Questions Answered:

1. How big is the global Carbide for Mining market?
2. What is the demand of the global Carbide for Mining market?
3. What is the year over year growth of the global Carbide for Mining market?
4. What is the production and production value of the global Carbide for Mining market?
5. Who are the key producers in the global Carbide for Mining market?
6. What are the growth factors driving the market demand?

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