

Global Carbide for Mining Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Carbide for Mining market size was valued at US\$ 1284 million in 2025 and is forecast to a readjusted size of US\$ 1755 million by 2032 with a CAGR of 4.6% during review period.

In 2025, global Carbide for Mining production reached approximately 16 k tons, with an average global market price of around US\$78 per kilogram. Carbide for mining refers to high-performance wear- and impact-resistant hardmetal materials made primarily from tungsten carbide as the hard phase and cobalt or nickel as the metallic binder through powder preparation, pressing, sintering and, in higher-end grades, HIP sintering.

The market development of carbide for mining is highly correlated with the capital expenditure cycle of the global mining industry. As core wear-resistant components of mining excavation and crushing equipment, they directly affect the efficiency and cost of mining operations. Global demand mainly comes from coal, ferrous metal and non-ferrous metal mining sectors. The increase in key metal mineral mining activities under the background of energy transition has become the core driving force for market growth. The improvement of downstream mining enterprises' requirements for mining efficiency and equipment service life drives market demand to tilt towards high-performance products with high wear resistance and high toughness.

Technological evolution focuses on material performance improvement and product structure optimization. Industry R&D activities mainly revolve around grain refinement technology, composite binder phase formula development and surface coating process improvement, aiming to significantly improve wear resistance and impact resistance while maintaining product toughness. Core competitive barriers lie in powder

preparation technology, precision sintering process control and product batch consistency management.

The competitive landscape shows clear technical stratification characteristics. European and American enterprises dominate the high-end mining carbide market with long-term technical accumulation and perfect global service networks. Chinese enterprises hold the main share in the mid-to-low-end market relying on complete industrial chain support and cost advantages, and are gradually penetrating into the high-end market through technological R&D. The Asia-Pacific region, as the most active region for global mineral resource mining, is the largest consumer market for mining carbide and also the main concentration area of global production capacity.

The market faces dual challenges from price fluctuations of key raw materials such as tungsten and cobalt and cyclical adjustments in the downstream mining industry. Meanwhile, the growth of key metal demand brought by global energy transition, the trend of intelligent mining and supply chain localization reconstruction create new growth space for industry participants.

This report is a detailed and comprehensive analysis for global Carbide for Mining market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Carbide for Mining market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Kg), 2021-2032

Global Carbide for Mining market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Kg), 2021-2032

Global Carbide for Mining market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Kg), 2021-2032

Global Carbide for Mining market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Kg), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Carbide for Mining

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Carbide for Mining market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kennametal, Hyperion Materials & Technologies, CERATIZIT, Mitsubishi Materials Corporation, BETEK, Suzhou Jiangzuan Xinrui Engineering Tool, KINGTAL, China Tungsten And Hightech Materials, Wuxi CARBIDE Hard Materials, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Carbide for Mining market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Rock Drill Bit Alloy Teeth

DTH Drill Bit Alloy Teeth

Cone Drill Bit Alloy Teeth

Others

Market segment by WC Content

WC Content ≤90%

WC Content >90%

Market segment by Grain Size

Normal Grain Size

Coarse Grain Size

Fine Grain Size

Market segment by Application

Rock Drilling Tools

Mining Tools

Exploration Tools

Others

Major players covered

Kennametal

Hyperion Materials & Technologies

CERATIZIT

Mitsubishi Materials Corporation

BETEK

Suzhou Jiangzuan Xinrui Engineering Tool

KINGTAL

China Tungsten And Hightech Materials

Wuxi CARBIDE Hard Materials

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Carbide for Mining product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Carbide for Mining, with price, sales quantity, revenue, and global market share of Carbide for Mining from 2021 to 2026.

Chapter 3, the Carbide for Mining competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Carbide for Mining breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Carbide for Mining market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Carbide for Mining.

Chapter 14 and 15, to describe Carbide for Mining sales channel, distributors, customers, research findings and conclusion.

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