

Global Car Recycling Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Car Recycling market size was valued at USD 68810 million in 2023 and is forecast to a readjusted size of USD 173820 million by 2030 with a CAGR of 14.2% during review period.

The automobile is already one of the most effectively recovered and recycled consumer products, with its parts being used again in vehicles or for other purposes. The metals used in its manufacture are routinely recovered, reused and recycled to high levels. A major benefit of car recycling is that the steel from their parts can be reused for other purposes. This means that new ore doesn't have to be mined and less energy is needed for the manufacture of recycled steel. This results in less air pollution, less water pollution and less mining waste, all a plus for the environment. Proper recycling of cars also safely disposes of hazardous materials from the vehicle, such as oil, coolant, brake fluid and air conditioning gases that are harmful to environment and humans.

Global key players of car recycling include LKQ, Scholz, Schnitzer Steel Industries, European Metal Recycling, ECOBAT Technologies, etc. The top five players hold a share about 12%. North America is the largest market, has a share about 32%, followed by Europe and Asia-Pacific, with share 29% and 27%, separately.

The Global Info Research report includes an overview of the development of the Car Recycling industry chain, the market status of Materials Recycling (Steel, Non-ferrous Metal), Reusable Parts (Steel, Non-ferrous Metal), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Car Recycling.

Regionally, the report analyzes the Car Recycling markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Car Recycling market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Car Recycling market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Car Recycling industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Steel, Non-ferrous Metal).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Car Recycling market.

Regional Analysis: The report involves examining the Car Recycling market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Car Recycling market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Car Recycling:

Company Analysis: Report covers individual Car Recycling players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Car Recycling This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Materials Recycling, Reusable Parts).

Technology Analysis: Report covers specific technologies relevant to Car Recycling. It assesses the current state, advancements, and potential future developments in Car Recycling areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Car Recycling market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Car Recycling market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Steel

Non-ferrous Metal

Plastic

Rubber

Others

Market segment by Application

Materials Recycling

Reusable Parts

Market segment by players, this report covers

LKQ

Scholz

Schnitzer Steel Industries

European Metal Recycling

ECOBAT Technologies

Sims Metal Management

ALBA Europe

Miracle Automation Engineering

GEM

KEIAISHA

Toyota Metal

Indra

Kaiho Sangyo

Mahindra MSTC Recycling

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Car Recycling product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Car Recycling, with revenue, gross margin and global market share of Car Recycling from 2019 to 2024.

Chapter 3, the Car Recycling competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Car Recycling market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Car Recycling.

Chapter 13, to describe Car Recycling research findings and conclusion.

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