

# Global Car Electric Power Steering Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Car Electric Power Steering market size was valued at USD 17100 million in 2023 and is forecast to a readjusted size of USD 20440 million by 2030 with a CAGR of 2.6% during review period.

In motor vehicles, a power steering system helps drivers steer the vehicle by augmenting steering effort needed to turn the steering wheel, making it easier for the driver to turn.

Electric Power Steering System (EPS) report published by QYResearch reveals that COVID-19 and Russia-Ukraine War impacted the market dually in 2022. Global Electric Power Steering System (EPS) market is projected to reach US\$ 20380 million in 2029, increasing from US\$ 16620 million in 2022, with the CAGR of 2.7% during the period of 2023 to 2029. Demand from Passenger Car and Commercial Vehicle are the major drivers for the industry.

The Global Info Research report includes an overview of the development of the Car Electric Power Steering industry chain, the market status of Passenger Vehicle (C-EPS, P-EPS), Commercial Vehicle (C-EPS, P-EPS), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Car Electric Power Steering.

Regionally, the report analyzes the Car Electric Power Steering markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads

the global Car Electric Power Steering market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Car Electric Power Steering market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Car Electric Power Steering industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., C-EPS, P-EPS).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Car Electric Power Steering market.

**Regional Analysis:** The report involves examining the Car Electric Power Steering market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Car Electric Power Steering market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Car Electric Power Steering:

**Company Analysis:** Report covers individual Car Electric Power Steering manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and

attitudes towards Car Electric Power Steering This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

**Technology Analysis:** Report covers specific technologies relevant to Car Electric Power Steering. It assesses the current state, advancements, and potential future developments in Car Electric Power Steering areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Car Electric Power Steering market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Car Electric Power Steering market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

C-EPS

P-EPS

R-EPS

### Market segment by Application

Passenger Vehicle

Commercial Vehicle

### Major players covered

JTEKT

Bosch

Nexteer

ZF

NSK

Hitachi Astemo (Showa)

Hyundai Mobis

Thyssenkrupp

Mando

CAAS

Zhuzhou Elite

Yubei

Zhejiang Shibao

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Car Electric Power Steering product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Car Electric Power Steering, with price, sales, revenue and global market share of Car Electric Power Steering from 2019 to 2024.

Chapter 3, the Car Electric Power Steering competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Car Electric Power Steering breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Car Electric Power Steering market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Car Electric Power Steering.

Chapter 14 and 15, to describe Car Electric Power Steering sales channel, distributors, customers, research findings and conclusion.

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