

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Capric Acid Market 2018, Forecast to 2023

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Abstracts

Capric acid, also known as decanoic acid, is a medium-chain saturated fatty acid. It is used in several end-user industries due to its wide range of chemical properties. Capric acid is manufactured by wet fractionation of palm kernel oil.

Scope of the Report:

This report focuses on the Capric Acid in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Increasing consumption of the processed and packaged food products has fostered the demand for new artificial flavoring and coloring agents. Capric acid is used for producing esters for color, artificial flavoring, and aroma. Capric acid acts as an antimicrobial agent and is therefore, used in commercial food handling. Capric acid is widely used in wineries, breweries, and meat processing industries. The growth of the food & beverage industry is expected to drive the market for capric acid. New sources of raw materials can provide a lucrative opportunity for the capric acid market. The use of decanoate ester, a derivative of capric acid, in various injectable drugs will further boost capric acid usage in the pharmaceutical Industry. Prominent pharmaceutical companies intend to use the capric acid found in coconut oil to manufacture drugs for diabetic patients, which is a major opportunity for the capric acid market. The growth in demand for capric acid from the pharmaceutical industry is one the major trends that will gain traction in this market in the coming years. Due to factors such as unhealthy eating habits and the increased occurrence of chronic diseases across the globe, the pharmaceutical industry is expected to post significant revenue in countries in the regions such as North America and Europe and the emerging countries such as

Brazil, India, and China. The use of Decanoate ester, which is a derivative of capric acid in various injectable drugs, will further boost market growth in the coming years.

Asia Pacific held the largest share of the market for capric acid in 2014. Growth in the region is ascribed to rising demand from personal care and food & beverage industries. In terms of volume, Asia Pacific accounted for more than 40% share of the global capric acid market in 2014. Personal care is anticipated to be the fastest-growing end-user segment of the capric acid market during the forecast period. Demand for capric acid in the region is estimated to be primarily driven by increase in consumption of capric acid in India, China, and countries in ASEAN. Growth in personal care and food & beverage industries is projected to drive demand for capric acid in Asia Pacific in the next few years. The capric acid market in Latin America and the Middle East & Africa is projected to expand considerably in the next eight years, primarily due to growth in food & beverage and personal care end-user industries. The capric acid market in Europe and North America is projected to witness accountable growth due to recovery from economic slowdown.

The worldwide market for Capric Acid is expected to grow at a CAGR of roughly xx% over the next five years, will reach xx million US\$ in 2023, from xx million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Ecogreen Oleochemicals

Henan Eastar Chemicals

P&G

Temix Oleo

VVF

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Animal

Plant

Market Segment by Applications, can be divided into

Food & Beverages

Industrial Chemicals

Personal Care

Pharmaceuticals

Others

There are 15 Chapters to deeply display the global Capric Acid market.

Chapter 1, to describe Capric Acid Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Capric Acid, with sales, revenue, and price of Capric Acid, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share

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of Capric Acid, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Capric Acid market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Capric Acid sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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