

Global Cannabis Packaging Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

<https://marketpublishers.com/r/GB9D0603437EN.html>

Date: December 2018

Pages: 131

Price: US\$ 3,480.00 (Single User License)

ID: GB9D0603437EN

Abstracts

The cannabis industry in North America is like other legal consumer goods industries, such as food, tobacco or alcohol. Some cannabis-infused products already look strikingly similar to existing consumer products. In addition to 'flower' which is the smokable leaf that most people usually associate with cannabis, there are many cannabis-infused products that range from edibles such as snacks and meals, to concentrates such as pills and oils, and beverages.

Scope of the Report:

This report studies the Cannabis Packaging market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Cannabis Packaging market by product type and applications/end industries.

One of the major drivers for this market is the growing cannabis sales market. The North American cannabis market posted a revenue of \$6700 million in 2016, marking about 30% increase from the 2015 figures. Cannabis sales are expected to grow at a CAGR of 10.40% during the forecast period when the North American market is expected to reach \$8900 million in 2021. In the case of the cannabis boom, legalization is bringing new users to the market. In Colorado, Washington, and Oregon, recreational use was legal before 2016, with the consumer spending on cannabis about 62% during 2015-2016. Seven US states legalized cannabis in some form on the Election Day. The sudden popularity of alternative ingestion techniques, such as weed-laced topical sprays and edibles fueled the growth of the growing cannabis market in North America, thereby subsequently boosting the cannabis packaging market in North America. This market study estimates that in terms of geographic regions, Canada will be the

major revenue contributor to the cannabis packaging market in North America throughout the forecast period. The legalization of cannabis and relaxed regulatory norms for mass manufacturing of cannabis will drive the growth of this market in Canada.

The global Cannabis Packaging market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Cannabis Packaging.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Kush Bottles

Maple Leaf Green World

J.L.Clark

KAYA CANNABIS

Lexaria Bioscience

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Rigid Packaging

Flexible Packaging

Market Segment by Applications, can be divided into

Medical Use

Recreational Use

Others

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