

Global Cannabis Oil Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Cannabis Oil market size was valued at USD 820.7 million in 2023 and is forecast to a readjusted size of USD 4534.2 million by 2030 with a CAGR of 27.7% during review period.

This report studies the cannabis oil market.

Cannabis oil is from the marijuana plant (cannabis indicas). The oil is extracted from the leaves of the cannabis plant. It contains high levels of THC. It is used for medicinal purposes and as a recreational drug.

Cannabis oil reached considerable popularity when a man in Canada named Rick Simpson began distributing this concentrate, albeit illegally, as a medicine. Rick's oil (commonly known as "Rick Simpson oil") brought the long studied knowledge about the anti-tumor and various medicinal properties of cannabis to the mainstream.

Here's a list of some of the potential health and medicinal benefits of using it, all based on research and actual human consumption: Cancer prevention, Treating and reducing some cancers, Multiple Sclerosis, Epilepsy, Asthma, Rheumatism, Diabetes, High blood pressure, Chronic pain and pain, Inflammation, Eczema and dry skin, Glaucoma, Stress, Anxiety, Depression, Addiction, Insomnia, Anorexia and dramatic weight loss, Obesity.

Legality of cannabis oil differs in different regions. Currently, there are mainly eight suppliers, including Select Oil, K.I.N.D. Concentrates, Canopy Growth Corporation, Aphria, Emblem Cannabis Oils, Whistler, The Lab and Absolute Terps. Select Oil is the market leader, with about 21% market shares.

Global major cannabis oil production regions are USA, Canada and Europe. Canada is the largest production region, accounting for 52%.

The Global Info Research report includes an overview of the development of the Cannabis Oil industry chain, the market status of Recreational (Organic Cannabis Oil, Non-Organic Cannabis Oil), Medical (Organic Cannabis Oil, Non-Organic Cannabis Oil), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Cannabis Oil.

Regionally, the report analyzes the Cannabis Oil markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Cannabis Oil market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Cannabis Oil market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Cannabis Oil industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Bottles), revenue generated, and market share of different by Type (e.g., Organic Cannabis Oil, Non-Organic Cannabis Oil).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Cannabis Oil market.

Regional Analysis: The report involves examining the Cannabis Oil market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Cannabis Oil market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Cannabis Oil:

Company Analysis: Report covers individual Cannabis Oil manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Cannabis Oil. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Recreational, Medical).

Technology Analysis: Report covers specific technologies relevant to Cannabis Oil. It assesses the current state, advancements, and potential future developments in Cannabis Oil areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Cannabis Oil market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Cannabis Oil market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Organic Cannabis Oil

Non-Organic Cannabis Oil

Market segment by Application

Recreational

Medical

Major players covered

Select Oil

K.I.N.D. Concentrates

Canopy Growth Corporation

Aphria

Emblem Cannabis Oils

Whistler

The Lab

Absolute Terps

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Cannabis Oil product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Cannabis Oil, with price, sales, revenue and global market share of Cannabis Oil from 2019 to 2024.

Chapter 3, the Cannabis Oil competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Cannabis Oil breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Cannabis Oil market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Cannabis Oil.

Chapter 14 and 15, to describe Cannabis Oil sales channel, distributors, customers, research findings and conclusion.

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