

Global Candle Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Candle market size was valued at USD 7440.3 million in 2023 and is forecast to a readjusted size of USD 8959.1 million by 2030 with a CAGR of 2.7% during review period.

A candle is wax with an ignitable wick embedded that provides light, and in some cases, a fragrance. It can also be used to provide heat, or as a method of keeping time.

Global key players of candle products include Yankee Candle (Newell Brands), Western Alliance, Bancorporation, Bolsius, Universal Candle, Qingdao Kingking Applied Chemistry, Dalian Talent Gift Co.,Ltd., Vollmar, Gies Kerzen and Hyfusin, etc. Top 3 producers are Yankee Candle (Newell Brands), Western Alliance and Bolsius, holding a total share about 15%.

Europe is the largest market by region, with a market share around 40%, followed by North America (28%) and Asia-Pacific (20%).

Petroleum & mineral candle products gain the highest market share by raw materials, making up over 70%.

In terms of application, candle products are mainly used in traditional and craft field, where the latter one holds a share over 90%.

After years of development, the market of candle craft products has become relatively mature, and its overall market sales is not expected to soar. However, there is a tendency that candle products will be accepted as life accessories. Therefore, the industry is going to have a stable development prospect.

The Global Info Research report includes an overview of the development of the Candle industry chain, the market status of Traditional Field (Petroleum & Mineral, Vegetable), Craft Field (Petroleum & Mineral, Vegetable), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Candle.

Regionally, the report analyzes the Candle markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Candle market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Candle market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Candle industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Petroleum & Mineral, Vegetable).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Candle market.

Regional Analysis: The report involves examining the Candle market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Candle market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Candle:

Company Analysis: Report covers individual Candle manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Candle. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Traditional Field, Craft Field).

Technology Analysis: Report covers specific technologies relevant to Candle. It assesses the current state, advancements, and potential future developments in Candle areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Candle market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Candle market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Petroleum & Mineral

Vegetable

Animal

Synthetic

Market segment by Application

Traditional Field

Craft Field

Major players covered

Yankee Candle (Newell Brands)

Western Alliance Bancorporation

Bolsius

Universal Candle

Qingdao Kingking Applied Chemistry

Dalian Talent Gift Co.,Ltd.

Vollmar

Gies Kerzen

Hyfusin

Empire Candle

Zhongnam

Diptqyue

Dandong Everlight Candle Industry

Allite

Fushun Pingtian Wax products

Armadilla Wax Works

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Candle product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Candle, with price, sales, revenue and global market share of Candle from 2019 to 2024.

Chapter 3, the Candle competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Candle breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Candle market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Candle.

Chapter 14 and 15, to describe Candle sales channel, distributors, customers, research findings and conclusion.

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