

Global Cab Services Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

A cab or taxi service is a type of vehicle for hire with a driver, used by a single or small group of passengers on either sharing or non-sharing basis. The passenger hires a taxi for a defined route, which is pre-decided by the customer passenger. The taxi cab conveys passengers between locations of their choice. The cab service differs from other modes of public transport, where the pick-up and drop-off service locations are determined by the service provider and not by the passenger.

Scope of the Report:

This report studies the Cab Services market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Cab Services market by product type and applications/end industries.

According to the report, one of the major drivers for this market is Growing use of cashless transaction in e-hailing and integration with digital wallets. The cash-based payment system for cab riders has been replaced by in-app payment system, which uses digital wallets. A surge in the smartphone application user base has significantly changed the payment system of cab aggregators. Money is preloaded in digital wallets by cab riders, and the service charge is automatically deducted at the destination point without using a two-way authentication process. The latest trend gaining momentum in the market is Technological developments in taxi market. In April 2016, the world's first self-driving taxi service was launched by Singapore-based nuTonomy, which is an autonomous vehicle software startup. The company started this service with a small fleet of 6 cars during 2016.

In Americas, US is the major revenue contributor to the market influenced by factors such as business, tourism, and leisure travel. Uber accounts for major market share of

the US that provides on-demand for-hire car services through a smartphone app. Additionally, the growing adoption of online cab service companies further supports the growth of the cab booking service market in the region.

The global Cab Services market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Cab Services.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

BMW Group

Didi Chuxing

Daimler

Lyft

Uber

BiTaksi

Cabify

Grab

Gett

GoCatch

Ingogo

LeCab

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

E-Hailing

Car Rentals

Radio Cabs

Market Segment by Applications, can be divided into

Business

Entertainment

Advertising

Others

Contents

1 CAB SERVICES MARKET OVERVIEW

- 1.1 Product Overview and Scope of Cab Services
- 1.2 Classification of Cab Services by Types
 - 1.2.1 Global Cab Services Revenue Comparison by Types (2017-2023)
 - 1.2.2 Global Cab Services Revenue Market Share by Types in 2017
 - 1.2.3 E-Hailing
 - 1.2.4 Car Rentals
 - 1.2.5 Radio Cabs
- 1.3 Global Cab Services Market by Application
 - 1.3.1 Global Cab Services Market Size and Market Share Comparison by Applications (2013-2023)
 - 1.3.2 Business
 - 1.3.3 Entertainment
 - 1.3.4 Advertising
 - 1.3.5 Others
- 1.4 Global Cab Services Market by Regions
 - 1.4.1 Global Cab Services Market Size (Million USD) Comparison by Regions (2013-2023)
 - 1.4.1 North America (USA, Canada and Mexico) Cab Services Status and Prospect (2013-2023)
 - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Cab Services Status and Prospect (2013-2023)
 - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Cab Services Status and Prospect (2013-2023)
 - 1.4.4 South America (Brazil, Argentina, Colombia) Cab Services Status and Prospect (2013-2023)
 - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Cab Services Status and Prospect (2013-2023)
- 1.5 Global Market Size of Cab Services (2013-2023)

2 MANUFACTURERS PROFILES

- 2.1 BMW Group
 - 2.1.1 Business Overview
 - 2.1.2 Cab Services Type and Applications
 - 2.1.2.1 Product A

- 2.1.2.2 Product B
- 2.1.3 BMW Group Cab Services Revenue, Gross Margin and Market Share (2016-2017)
- 2.2 Didi Chuxing
 - 2.2.1 Business Overview
 - 2.2.2 Cab Services Type and Applications
 - 2.2.2.1 Product A
 - 2.2.2.2 Product B
 - 2.2.3 Didi Chuxing Cab Services Revenue, Gross Margin and Market Share (2016-2017)
- 2.3 Daimler
 - 2.3.1 Business Overview
 - 2.3.2 Cab Services Type and Applications
 - 2.3.2.1 Product A
 - 2.3.2.2 Product B
 - 2.3.3 Daimler Cab Services Revenue, Gross Margin and Market Share (2016-2017)
- 2.4 Lyft
 - 2.4.1 Business Overview
 - 2.4.2 Cab Services Type and Applications
 - 2.4.2.1 Product A
 - 2.4.2.2 Product B
 - 2.4.3 Lyft Cab Services Revenue, Gross Margin and Market Share (2016-2017)
- 2.5 Uber
 - 2.5.1 Business Overview
 - 2.5.2 Cab Services Type and Applications
 - 2.5.2.1 Product A
 - 2.5.2.2 Product B
 - 2.5.3 Uber Cab Services Revenue, Gross Margin and Market Share (2016-2017)
- 2.6 BiTaksi
 - 2.6.1 Business Overview
 - 2.6.2 Cab Services Type and Applications
 - 2.6.2.1 Product A
 - 2.6.2.2 Product B
 - 2.6.3 BiTaksi Cab Services Revenue, Gross Margin and Market Share (2016-2017)
- 2.7 Cabify
 - 2.7.1 Business Overview
 - 2.7.2 Cab Services Type and Applications
 - 2.7.2.1 Product A
 - 2.7.2.2 Product B

2.7.3 Cabify Cab Services Revenue, Gross Margin and Market Share (2016-2017)

2.8 Grab

2.8.1 Business Overview

2.8.2 Cab Services Type and Applications

2.8.2.1 Product A

2.8.2.2 Product B

2.8.3 Grab Cab Services Revenue, Gross Margin and Market Share (2016-2017)

2.9 Gett

2.9.1 Business Overview

2.9.2 Cab Services Type and Applications

2.9.2.1 Product A

2.9.2.2 Product B

2.9.3 Gett Cab Services Revenue, Gross Margin and Market Share (2016-2017)

2.10 GoCatch

2.10.1 Business Overview

2.10.2 Cab Services Type and Applications

2.10.2.1 Product A

2.10.2.2 Product B

2.10.3 GoCatch Cab Services Revenue, Gross Margin and Market Share (2016-2017)

2.11 Ingogo

2.11.1 Business Overview

2.11.2 Cab Services Type and Applications

2.11.2.1 Product A

2.11.2.2 Product B

2.11.3 Ingogo Cab Services Revenue, Gross Margin and Market Share (2016-2017)

2.12 LeCab

2.12.1 Business Overview

2.12.2 Cab Services Type and Applications

2.12.2.1 Product A

2.12.2.2 Product B

2.12.3 LeCab Cab Services Revenue, Gross Margin and Market Share (2016-2017)

3 GLOBAL CAB SERVICES MARKET COMPETITION, BY PLAYERS

3.1 Global Cab Services Revenue and Share by Players (2013-2018)

3.2 Market Concentration Rate

3.2.1 Top 5 Cab Services Players Market Share

3.2.2 Top 10 Cab Services Players Market Share

3.3 Market Competition Trend

4 GLOBAL CAB SERVICES MARKET SIZE BY REGIONS

- 4.1 Global Cab Services Revenue and Market Share by Regions
- 4.2 North America Cab Services Revenue and Growth Rate (2013-2018)
- 4.3 Europe Cab Services Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Cab Services Revenue and Growth Rate (2013-2018)
- 4.5 South America Cab Services Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Cab Services Revenue and Growth Rate (2013-2018)

5 NORTH AMERICA CAB SERVICES REVENUE BY COUNTRIES

- 5.1 North America Cab Services Revenue by Countries (2013-2018)
- 5.2 USA Cab Services Revenue and Growth Rate (2013-2018)
- 5.3 Canada Cab Services Revenue and Growth Rate (2013-2018)
- 5.4 Mexico Cab Services Revenue and Growth Rate (2013-2018)

6 EUROPE CAB SERVICES REVENUE BY COUNTRIES

- 6.1 Europe Cab Services Revenue by Countries (2013-2018)
- 6.2 Germany Cab Services Revenue and Growth Rate (2013-2018)
- 6.3 UK Cab Services Revenue and Growth Rate (2013-2018)
- 6.4 France Cab Services Revenue and Growth Rate (2013-2018)
- 6.5 Russia Cab Services Revenue and Growth Rate (2013-2018)
- 6.6 Italy Cab Services Revenue and Growth Rate (2013-2018)

7 ASIA-PACIFIC CAB SERVICES REVENUE BY COUNTRIES

- 7.1 Asia-Pacific Cab Services Revenue by Countries (2013-2018)
- 7.2 China Cab Services Revenue and Growth Rate (2013-2018)
- 7.3 Japan Cab Services Revenue and Growth Rate (2013-2018)
- 7.4 Korea Cab Services Revenue and Growth Rate (2013-2018)
- 7.5 India Cab Services Revenue and Growth Rate (2013-2018)
- 7.6 Southeast Asia Cab Services Revenue and Growth Rate (2013-2018)

8 SOUTH AMERICA CAB SERVICES REVENUE BY COUNTRIES

- 8.1 South America Cab Services Revenue by Countries (2013-2018)
- 8.2 Brazil Cab Services Revenue and Growth Rate (2013-2018)

8.3 Argentina Cab Services Revenue and Growth Rate (2013-2018)

8.4 Colombia Cab Services Revenue and Growth Rate (2013-2018)

9 MIDDLE EAST AND AFRICA REVENUE CAB SERVICES BY COUNTRIES

9.1 Middle East and Africa Cab Services Revenue by Countries (2013-2018)

9.2 Saudi Arabia Cab Services Revenue and Growth Rate (2013-2018)

9.3 UAE Cab Services Revenue and Growth Rate (2013-2018)

9.4 Egypt Cab Services Revenue and Growth Rate (2013-2018)

9.5 Nigeria Cab Services Revenue and Growth Rate (2013-2018)

9.6 South Africa Cab Services Revenue and Growth Rate (2013-2018)

10 GLOBAL CAB SERVICES MARKET SEGMENT BY TYPE

10.1 Global Cab Services Revenue and Market Share by Type (2013-2018)

10.2 Global Cab Services Market Forecast by Type (2018-2023)

10.3 E-Hailing Revenue Growth Rate (2013-2023)

10.4 Car Rentals Revenue Growth Rate (2013-2023)

10.5 Radio Cabs Revenue Growth Rate (2013-2023)

11 GLOBAL CAB SERVICES MARKET SEGMENT BY APPLICATION

11.1 Global Cab Services Revenue Market Share by Application (2013-2018)

11.2 Cab Services Market Forecast by Application (2018-2023)

11.3 Business Revenue Growth (2013-2018)

11.4 Entertainment Revenue Growth (2013-2018)

11.5 Advertising Revenue Growth (2013-2018)

11.6 Others Revenue Growth (2013-2018)

12 GLOBAL CAB SERVICES MARKET SIZE FORECAST (2018-2023)

12.1 Global Cab Services Market Size Forecast (2018-2023)

12.2 Global Cab Services Market Forecast by Regions (2018-2023)

12.3 North America Cab Services Revenue Market Forecast (2018-2023)

12.4 Europe Cab Services Revenue Market Forecast (2018-2023)

12.5 Asia-Pacific Cab Services Revenue Market Forecast (2018-2023)

12.6 South America Cab Services Revenue Market Forecast (2018-2023)

12.7 Middle East and Africa Cab Services Revenue Market Forecast (2018-2023)

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology

14.2 Data Source

List Of Tables

LIST OF TABLES AND FIGURES

Figure Cab Services Picture

Table Product Specifications of Cab Services

Table Global Cab Services and Revenue (Million USD) Market Split by Product Type

Figure Global Cab Services Revenue Market Share by Types in 2017

Figure E-Hailing Picture

Figure Car Rentals Picture

Figure Radio Cabs Picture

Table Global Cab Services Revenue (Million USD) by Application (2013-2023)

Figure Cab Services Revenue Market Share by Applications in 2017

Figure Business Picture

Figure Entertainment Picture

Figure Advertising Picture

Figure Others Picture

Table Global Market Cab Services Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Cab Services Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Cab Services Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Cab Services Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Cab Services Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Cab Services Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Cab Services Revenue (Million USD) and Growth Rate (2013-2023)

Table BMW Group Basic Information, Manufacturing Base and Competitors

Table BMW Group Cab Services Type and Applications

Table BMW Group Cab Services Revenue, Gross Margin and Market Share (2016-2017)

Table Didi Chuxing Basic Information, Manufacturing Base and Competitors

Table Didi Chuxing Cab Services Type and Applications

Table Didi Chuxing Cab Services Revenue, Gross Margin and Market Share (2016-2017)

Table Daimler Basic Information, Manufacturing Base and Competitors

Table Daimler Cab Services Type and Applications

Table Daimler Cab Services Revenue, Gross Margin and Market Share (2016-2017)

Table Lyft Basic Information, Manufacturing Base and Competitors
Table Lyft Cab Services Type and Applications
Table Lyft Cab Services Revenue, Gross Margin and Market Share (2016-2017)
Table Uber Basic Information, Manufacturing Base and Competitors
Table Uber Cab Services Type and Applications
Table Uber Cab Services Revenue, Gross Margin and Market Share (2016-2017)
Table BiTaksi Basic Information, Manufacturing Base and Competitors
Table BiTaksi Cab Services Type and Applications
Table BiTaksi Cab Services Revenue, Gross Margin and Market Share (2016-2017)
Table Cabify Basic Information, Manufacturing Base and Competitors
Table Cabify Cab Services Type and Applications
Table Cabify Cab Services Revenue, Gross Margin and Market Share (2016-2017)
Table Grab Basic Information, Manufacturing Base and Competitors
Table Grab Cab Services Type and Applications
Table Grab Cab Services Revenue, Gross Margin and Market Share (2016-2017)
Table Gett Basic Information, Manufacturing Base and Competitors
Table Gett Cab Services Type and Applications
Table Gett Cab Services Revenue, Gross Margin and Market Share (2016-2017)
Table GoCatch Basic Information, Manufacturing Base and Competitors
Table GoCatch Cab Services Type and Applications
Table GoCatch Cab Services Revenue, Gross Margin and Market Share (2016-2017)
Table Ingogo Basic Information, Manufacturing Base and Competitors
Table Ingogo Cab Services Type and Applications
Table Ingogo Cab Services Revenue, Gross Margin and Market Share (2016-2017)
Table LeCab Basic Information, Manufacturing Base and Competitors
Table LeCab Cab Services Type and Applications
Table LeCab Cab Services Revenue, Gross Margin and Market Share (2016-2017)
Table Global Cab Services Revenue (Million USD) by Players (2013-2018)
Table Global Cab Services Revenue Share by Players (2013-2018)
Figure Global Cab Services Revenue Share by Players in 2016
Figure Global Cab Services Revenue Share by Players in 2017
Figure Global Top 5 Players Cab Services Revenue Market Share in 2017
Figure Global Top 10 Players Cab Services Revenue Market Share in 2017
Figure Global Cab Services Revenue (Million USD) and Growth Rate (%) (2013-2018)
Table Global Cab Services Revenue (Million USD) by Regions (2013-2018)
Table Global Cab Services Revenue Market Share by Regions (2013-2018)
Figure Global Cab Services Revenue Market Share by Regions (2013-2018)
Figure Global Cab Services Revenue Market Share by Regions in 2017
Figure North America Cab Services Revenue and Growth Rate (2013-2018)

Figure Europe Cab Services Revenue and Growth Rate (2013-2018)
Figure Asia-Pacific Cab Services Revenue and Growth Rate (2013-2018)
Figure South America Cab Services Revenue and Growth Rate (2013-2018)
Figure Middle East and Africa Cab Services Revenue and Growth Rate (2013-2018)
Table North America Cab Services Revenue by Countries (2013-2018)
Table North America Cab Services Revenue Market Share by Countries (2013-2018)
Figure North America Cab Services Revenue Market Share by Countries (2013-2018)
Figure North America Cab Services Revenue Market Share by Countries in 2017
Figure USA Cab Services Revenue and Growth Rate (2013-2018)
Figure Canada Cab Services Revenue and Growth Rate (2013-2018)
Figure Mexico Cab Services Revenue and Growth Rate (2013-2018)
Table Europe Cab Services Revenue (Million USD) by Countries (2013-2018)
Figure Europe Cab Services Revenue Market Share by Countries (2013-2018)
Figure Europe Cab Services Revenue Market Share by Countries in 2017
Figure Germany Cab Services Revenue and Growth Rate (2013-2018)
Figure UK Cab Services Revenue and Growth Rate (2013-2018)
Figure France Cab Services Revenue and Growth Rate (2013-2018)
Figure Russia Cab Services Revenue and Growth Rate (2013-2018)
Figure Italy Cab Services Revenue and Growth Rate (2013-2018)
Table Asia-Pacific Cab Services Revenue (Million USD) by Countries (2013-2018)
Figure Asia-Pacific Cab Services Revenue Market Share by Countries (2013-2018)
Figure Asia-Pacific Cab Services Revenue Market Share by Countries in 2017
Figure China Cab Services Revenue and Growth Rate (2013-2018)
Figure Japan Cab Services Revenue and Growth Rate (2013-2018)
Figure Korea Cab Services Revenue and Growth Rate (2013-2018)
Figure India Cab Services Revenue and Growth Rate (2013-2018)
Figure Southeast Asia Cab Services Revenue and Growth Rate (2013-2018)
Table South America Cab Services Revenue by Countries (2013-2018)
Table South America Cab Services Revenue Market Share by Countries (2013-2018)
Figure South America Cab Services Revenue Market Share by Countries (2013-2018)
Figure South America Cab Services Revenue Market Share by Countries in 2017
Figure Brazil Cab Services Revenue and Growth Rate (2013-2018)
Figure Argentina Cab Services Revenue and Growth Rate (2013-2018)
Figure Colombia Cab Services Revenue and Growth Rate (2013-2018)
Table Middle East and Africa Cab Services Revenue (Million USD) by Countries (2013-2018)
Table Middle East and Africa Cab Services Revenue Market Share by Countries (2013-2018)
Figure Middle East and Africa Cab Services Revenue Market Share by Countries

(2013-2018)

Figure Middle East and Africa Cab Services Revenue Market Share by Countries in 2017

Figure Saudi Arabia Cab Services Revenue and Growth Rate (2013-2018)

Figure UAE Cab Services Revenue and Growth Rate (2013-2018)

Figure Egypt Cab Services Revenue and Growth Rate (2013-2018)

Figure Nigeria Cab Services Revenue and Growth Rate (2013-2018)

Figure South Africa Cab Services Revenue and Growth Rate (2013-2018)

Table Global Cab Services Revenue (Million USD) by Type (2013-2018)

Table Global Cab Services Revenue Share by Type (2013-2018)

Figure Global Cab Services Revenue Share by Type (2013-2018)

Figure Global Cab Services Revenue Share by Type in 2017

Table Global Cab Services Revenue Forecast by Type (2018-2023)

Figure Global Cab Services Market Share Forecast by Type (2018-2023)

Figure Global E-Hailing Revenue Growth Rate (2013-2018)

Figure Global Car Rentals Revenue Growth Rate (2013-2018)

Figure Global Radio Cabs Revenue Growth Rate (2013-2018)

Table Global Cab Services Revenue by Application (2013-2018)

Table Global Cab Services Revenue Share by Application (2013-2018)

Figure Global Cab Services Revenue Share by Application (2013-2018)

Figure Global Cab Services Revenue Share by Application in 2017

Table Global Cab Services Revenue Forecast by Application (2018-2023)

Figure Global Cab Services Market Share Forecast by Application (2018-2023)

Figure Global Business Revenue Growth Rate (2013-2018)

Figure Global Entertainment Revenue Growth Rate (2013-2018)

Figure Global Advertising Revenue Growth Rate (2013-2018)

Figure Global Others Revenue Growth Rate (2013-2018)

Figure Global Cab Services Revenue (Million USD) and Growth Rate Forecast (2018-2023)

Table Global Cab Services Revenue (Million USD) Forecast by Regions (2018-2023)

Figure Global Cab Services Revenue Market Share Forecast by Regions (2018-2023)

Figure North America Cab Services Revenue Market Forecast (2018-2023)

Figure Europe Cab Services Revenue Market Forecast (2018-2023)

Figure Asia-Pacific Cab Services Revenue Market Forecast (2018-2023)

Figure South America Cab Services Revenue Market Forecast (2018-2023)

Figure Middle East and Africa Cab Services Revenue Market Forecast (2018-2023)

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