

# Global Cab Services Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

A cab or taxi service is a type of vehicle for hire with a driver, used by a single or small group of passengers on either sharing or non-sharing basis. The passenger hires a taxi for a defined route, which is pre-decided by the customer passenger. The taxi cab conveys passengers between locations of their choice. The cab service differs from other modes of public transport, where the pick-up and drop-off service locations are determined by the service provider and not by the passenger.

### Scope of the Report:

This report studies the Cab Services market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Cab Services market by product type and applications/end industries.

According to the report, one of the major drivers for this market is Growing use of cashless transaction in e-hailing and integration with digital wallets. The cash-based payment system for cab riders has been replaced by in-app payment system, which uses digital wallets. A surge in the smartphone application user base has significantly changed the payment system of cab aggregators. Money is preloaded in digital wallets by cab riders, and the service charge is automatically deducted at the destination point without using a two-way authentication process. The latest trend gaining momentum in the market is Technological developments in taxi market. In April 2016, the world's first self-driving taxi service was launched by Singapore-based nuTonomy, which is an autonomous vehicle software startup. The company started this service with a small fleet of 6 cars during 2016.

In Americas, US is the major revenue contributor to the market influenced by factors such as business, tourism, and leisure travel. Uber accounts for major market share of

the US that provides on-demand for-hire car services through a smartphone app. Additionally, the growing adoption of online cab service companies further supports the growth of the cab booking service market in the region.

The global Cab Services market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Cab Services.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

BMW Group

Didi Chuxing

Daimler

Lyft

Uber

BiTaksi

Cabify

Grab

Gett

GoCatch

Ingogo

LeCab

## Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

## Market Segment by Type, covers

E-Hailing

Car Rentals

Radio Cabs

## Market Segment by Applications, can be divided into

Business

Entertainment

Advertising

Others

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