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Global Business Process Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Business process as a service (BPaaS) is a term for a specific kind of Web-delivered or cloud hosting service that benefits an enterprise by assisting with business objectives. Using the term (BPaaS) implies that the business process is being automated through a remote delivery model.

Scope of the Report:

The large enterprises segment is expected to have the largest market share during the forecast period, owing to the need to reduce the high Capital Expenditure (CAPEX) and Operating Expenditure (OPEX). Large enterprises have dedicated in-house IT resources and larger IT budgets to consider the adoption of the as-a-service model for their business processes. The Small and Medium-Sized Enterprises (SMEs) segment is expected to grow at the highest rate, owing to the high adoption of BPaaS solutions among the SMEs to gain operational efficiency and result in decreased CAPEX, desired outcomes, and improved business efficiency.
The Banking, Financial Services, and Insurance (BFSI) vertical is estimated to have the largest market share during the forecast period, owing to the adoption of cloud solutions, which has enhanced the focus on achieving competences and rebalancing the expenses on systems. The eCommerce and retail vertical is expected to grow at the highest rate, as BPaaS can help the small-sized and online retailers in improving their marketing, sales, and services' and lowering the cost of ownership.
As per the geographic analysis, North America is expected to hold the largest market share, due to the presence of the top BPaaS service providers, the globalization of managed cloud services, and the high adoption rate of cloud computing in this region. Asia Pacific (APAC) is expected to witness the highest growth rate in the BPaaS market

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during the forecast period, due to the increased adoption of BPaaS, owing to its agility, scalability, and efficient pay-per-usage benefits, with an enhanced cloud infrastructure and security.
The global Business Process market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.
The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.
North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Business Process.
Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.
This report studies the Business Process market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Business Process market by product type and applications/end industries.

Market Segment by Companies, this report covers

IBM

SAP SE

Oracle

Accenture

Capgemini

Fujitsu

TCS

Cognizant

Genpact

EXL

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HCL

Wipro

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Operations

Accounting and Finance

Sales and Marketing

Customer Service and Support

Human Resource Management (HRM)

Procurement and Supply Chain Management

Others

Market Segment by Applications, can be divided into

BFSI

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Telecom and IT

Manufacturing

eCommerce and Retail

Healthcare

Government

Others

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Contents

1 BUSINESS PROCESS MARKET OVERVIEW

1.1 Product Overview and Scope of Business Process
1.2 Classification of Business Process by Types
  1.2.1 Global Business Process Revenue Comparison by Types (2017-2023)
  1.2.2 Global Business Process Revenue Market Share by Types in 2017
  1.2.3 Operations
  1.2.4 Accounting and Finance
  1.2.5 Sales and Marketing
  1.2.6 Customer Service and Support
  1.2.7 Human Resource Management (HRM)
  1.2.8 Procurement and Supply Chain Management
  1.2.9 Others
1.3 Global Business Process Market by Application
  1.3.1 Global Business Process Market Size and Market Share Comparison by Applications (2013-2023)
  1.3.2 BFSI
  1.3.3 Telecom and IT
  1.3.4 Manufacturing
  1.3.5 eCommerce and Retail
  1.3.6 Healthcare
  1.3.7 Government
  1.3.8 Others
1.4 Global Business Process Market by Regions
  1.4.1 Global Business Process Market Size (Million USD) Comparison by Regions (2013-2023)
  1.4.1 North America (USA, Canada and Mexico) Business Process Status and Prospect (2013-2023)
  1.4.2 Europe (Germany, France, UK, Russia and Italy) Business Process Status and Prospect (2013-2023)
  1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Business Process Status and Prospect (2013-2023)
  1.4.4 South America (Brazil, Argentina, Colombia) Business Process Status and Prospect (2013-2023)
  1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Business Process Status and Prospect (2013-2023)
1.5 Global Market Size of Business Process (2013-2023)

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2 MANUFACTURERS PROFILES

2.1 IBM
2.1.1 Business Overview
2.1.2 Business Process Type and Applications
2.1.2.1 Product A
2.1.2.2 Product B
2.1.3 IBM Business Process Revenue, Gross Margin and Market Share (2016-2017)
2.2 SAP SE
2.2.1 Business Overview
2.2.2 Business Process Type and Applications
2.2.2.1 Product A
2.2.2.2 Product B
2.2.3 SAP SE Business Process Revenue, Gross Margin and Market Share (2016-2017)
2.3 Oracle
2.3.1 Business Overview
2.3.2 Business Process Type and Applications
2.3.2.1 Product A
2.3.2.2 Product B
2.3.3 Oracle Business Process Revenue, Gross Margin and Market Share (2016-2017)
2.4 Accenture
2.4.1 Business Overview
2.4.2 Business Process Type and Applications
2.4.2.1 Product A
2.4.2.2 Product B
2.4.3 Accenture Business Process Revenue, Gross Margin and Market Share (2016-2017)
2.5 Capgemini
2.5.1 Business Overview
2.5.2 Business Process Type and Applications
2.5.2.1 Product A
2.5.2.2 Product B
2.5.3 Capgemini Business Process Revenue, Gross Margin and Market Share (2016-2017)
2.6 Fujitsu
2.6.1 Business Overview

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2.6.2 Business Process Type and Applications
2.6.2.1 Product A
2.6.2.2 Product B
2.6.3 Fujitsu Business Process Revenue, Gross Margin and Market Share (2016-2017)
2.7 TCS
2.7.1 Business Overview
2.7.2 Business Process Type and Applications
2.7.2.1 Product A
2.7.2.2 Product B
2.7.3 TCS Business Process Revenue, Gross Margin and Market Share (2016-2017)
2.8 Cognizant
2.8.1 Business Overview
2.8.2 Business Process Type and Applications
2.8.2.1 Product A
2.8.2.2 Product B
2.8.3 Cognizant Business Process Revenue, Gross Margin and Market Share (2016-2017)
2.9 Genpact
2.9.1 Business Overview
2.9.2 Business Process Type and Applications
2.9.2.1 Product A
2.9.2.2 Product B
2.9.3 Genpact Business Process Revenue, Gross Margin and Market Share (2016-2017)
2.10 EXL
2.10.1 Business Overview
2.10.2 Business Process Type and Applications
2.10.2.1 Product A
2.10.2.2 Product B
2.10.3 EXL Business Process Revenue, Gross Margin and Market Share (2016-2017)
2.11 HCL
2.11.1 Business Overview
2.11.2 Business Process Type and Applications
2.11.2.1 Product A
2.11.2.2 Product B
2.11.3 HCL Business Process Revenue, Gross Margin and Market Share (2016-2017)
2.12 Wipro
2.12.1 Business Overview

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2.12.2 Business Process Type and Applications
2.12.2.1 Product A
2.12.2.2 Product B
2.12.3 Wipro Business Process Revenue, Gross Margin and Market Share (2016-2017)

3 GLOBAL BUSINESS PROCESS MARKET COMPETITION, BY PLAYERS

3.1 Global Business Process Revenue and Share by Players (2013-2018)
3.2 Market Concentration Rate
3.2.1 Top 5 Business Process Players Market Share
3.2.2 Top 10 Business Process Players Market Share
3.3 Market Competition Trend

4 GLOBAL BUSINESS PROCESS MARKET SIZE BY REGIONS

4.1 Global Business Process Revenue and Market Share by Regions
4.2 North America Business Process Revenue and Growth Rate (2013-2018)
4.3 Europe Business Process Revenue and Growth Rate (2013-2018)
4.4 Asia-Pacific Business Process Revenue and Growth Rate (2013-2018)
4.5 South America Business Process Revenue and Growth Rate (2013-2018)
4.6 Middle East and Africa Business Process Revenue and Growth Rate (2013-2018)

5 NORTH AMERICA BUSINESS PROCESS REVENUE BY COUNTRIES

5.1 North America Business Process Revenue by Countries (2013-2018)
5.2 USA Business Process Revenue and Growth Rate (2013-2018)
5.3 Canada Business Process Revenue and Growth Rate (2013-2018)
5.4 Mexico Business Process Revenue and Growth Rate (2013-2018)

6 EUROPE BUSINESS PROCESS REVENUE BY COUNTRIES

6.1 Europe Business Process Revenue by Countries (2013-2018)
6.2 Germany Business Process Revenue and Growth Rate (2013-2018)
6.3 UK Business Process Revenue and Growth Rate (2013-2018)
6.4 France Business Process Revenue and Growth Rate (2013-2018)
6.5 Russia Business Process Revenue and Growth Rate (2013-2018)
6.6 Italy Business Process Revenue and Growth Rate (2013-2018)

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7 ASIA-PACIFIC BUSINESS PROCESS REVENUE BY COUNTRIES

7.1 Asia-Pacific Business Process Revenue by Countries (2013-2018)
7.2 China Business Process Revenue and Growth Rate (2013-2018)
7.3 Japan Business Process Revenue and Growth Rate (2013-2018)
7.4 Korea Business Process Revenue and Growth Rate (2013-2018)
7.5 India Business Process Revenue and Growth Rate (2013-2018)
7.6 Southeast Asia Business Process Revenue and Growth Rate (2013-2018)

8 SOUTH AMERICA BUSINESS PROCESS REVENUE BY COUNTRIES

8.1 South America Business Process Revenue by Countries (2013-2018)
8.2 Brazil Business Process Revenue and Growth Rate (2013-2018)
8.3 Argentina Business Process Revenue and Growth Rate (2013-2018)
8.4 Colombia Business Process Revenue and Growth Rate (2013-2018)

9 MIDDLE EAST AND AFRICA REVENUE BUSINESS PROCESS BY COUNTRIES

9.1 Middle East and Africa Business Process Revenue by Countries (2013-2018)
9.2 Saudi Arabia Business Process Revenue and Growth Rate (2013-2018)
9.3 UAE Business Process Revenue and Growth Rate (2013-2018)
9.4 Egypt Business Process Revenue and Growth Rate (2013-2018)
9.5 Nigeria Business Process Revenue and Growth Rate (2013-2018)
9.6 South Africa Business Process Revenue and Growth Rate (2013-2018)

10 GLOBAL BUSINESS PROCESS MARKET SEGMENT BY TYPE

10.1 Global Business Process Revenue and Market Share by Type (2013-2018)
10.2 Global Business Process Market Forecast by Type (2018-2023)
10.3 Operations Revenue Growth Rate (2013-2023)
10.4 Accounting and Finance Revenue Growth Rate (2013-2023)
10.5 Sales and Marketing Revenue Growth Rate (2013-2023)
10.6 Customer Service and Support Revenue Growth Rate (2013-2023)
10.7 Human Resource Management (HRM) Revenue Growth Rate (2013-2023)
10.8 Procurement and Supply Chain Management Revenue Growth Rate (2013-2023)
10.9 Others Revenue Growth Rate (2013-2023)

11 GLOBAL BUSINESS PROCESS MARKET SEGMENT BY APPLICATION

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11.1 Global Business Process Revenue Market Share by Application (2013-2018)
11.2 Business Process Market Forecast by Application (2018-2023)
11.3 BFSI Revenue Growth (2013-2018)
11.4 Telecom and IT Revenue Growth (2013-2018)
11.5 Manufacturing Revenue Growth (2013-2018)
11.6 eCommerce and Retail Revenue Growth (2013-2018)
11.7 Healthcare Revenue Growth (2013-2018)
11.8 Government Revenue Growth (2013-2018)
11.9 Others Revenue Growth (2013-2018)

12 GLOBAL BUSINESS PROCESS MARKET SIZE FORECAST (2018-2023)

12.1 Global Business Process Market Size Forecast (2018-2023)
12.2 Global Business Process Market Forecast by Regions (2018-2023)
12.3 North America Business Process Revenue Market Forecast (2018-2023)
12.4 Europe Business Process Revenue Market Forecast (2018-2023)
12.5 Asia-Pacific Business Process Revenue Market Forecast (2018-2023)
12.6 South America Business Process Revenue Market Forecast (2018-2023)
12.7 Middle East and Africa Business Process Revenue Market Forecast (2018-2023)

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology
14.2 Data Source

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List Of Tables

LIST OF TABLES AND FIGURES

Figure Business Process Picture
Table Product Specifications of Business Process
Table Global Business Process and Revenue (Million USD) Market Split by Product Type
Figure Global Business Process Revenue Market Share by Types in 2017
Figure Operations Picture
Figure Accounting and Finance Picture
Figure Sales and Marketing Picture
Figure Customer Service and Support Picture
Figure Human Resource Management (HRM) Picture
Figure Procurement and Supply Chain Management Picture
Figure Others Picture
Table Global Business Process Revenue (Million USD) by Application (2013-2023)
Figure Business Process Revenue Market Share by Applications in 2017
Figure BFSI Picture
Figure Telecom and IT Picture
Figure Manufacturing Picture
Figure eCommerce and Retail Picture
Figure Healthcare Picture
Figure Government Picture
Figure Others Picture
Table Global Market Business Process Revenue (Million USD) Comparison by Regions 2013-2023
Figure North America Business Process Revenue (Million USD) and Growth Rate (2013-2023)
Figure Europe Business Process Revenue (Million USD) and Growth Rate (2013-2023)
Figure Asia-Pacific Business Process Revenue (Million USD) and Growth Rate (2013-2023)
Figure South America Business Process Revenue (Million USD) and Growth Rate (2013-2023)
Figure Middle East and Africa Business Process Revenue (Million USD) and Growth Rate (2013-2023)
Figure Global Business Process Revenue (Million USD) and Growth Rate (2013-2023)
Table IBM Basic Information, Manufacturing Base and Competitors
Table IBM Business Process Type and Applications

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Table IBM Business Process Revenue, Gross Margin and Market Share (2016-2017)
Table SAP SE Basic Information, Manufacturing Base and Competitors
Table SAP SE Business Process Type and Applications
Table SAP SE Business Process Revenue, Gross Margin and Market Share (2016-2017)
Table Oracle Basic Information, Manufacturing Base and Competitors
Table Oracle Business Process Type and Applications
Table Oracle Business Process Revenue, Gross Margin and Market Share (2016-2017)
Table Accenture Basic Information, Manufacturing Base and Competitors
Table Accenture Business Process Type and Applications
Table Accenture Business Process Revenue, Gross Margin and Market Share (2016-2017)
Table Capgemini Basic Information, Manufacturing Base and Competitors
Table Capgemini Business Process Type and Applications
Table Capgemini Business Process Revenue, Gross Margin and Market Share (2016-2017)
Table Fujitsu Basic Information, Manufacturing Base and Competitors
Table Fujitsu Business Process Type and Applications
Table Fujitsu Business Process Revenue, Gross Margin and Market Share (2016-2017)
Table TCS Basic Information, Manufacturing Base and Competitors
Table TCS Business Process Type and Applications
Table TCS Business Process Revenue, Gross Margin and Market Share (2016-2017)
Table Cognizant Basic Information, Manufacturing Base and Competitors
Table Cognizant Business Process Type and Applications
Table Cognizant Business Process Revenue, Gross Margin and Market Share (2016-2017)
Table Genpact Basic Information, Manufacturing Base and Competitors
Table Genpact Business Process Type and Applications
Table Genpact Business Process Revenue, Gross Margin and Market Share (2016-2017)
Table EXL Basic Information, Manufacturing Base and Competitors
Table EXL Business Process Type and Applications
Table EXL Business Process Revenue, Gross Margin and Market Share (2016-2017)
Table HCL Basic Information, Manufacturing Base and Competitors
Table HCL Business Process Type and Applications
Table HCL Business Process Revenue, Gross Margin and Market Share (2016-2017)
Table Wipro Basic Information, Manufacturing Base and Competitors
Table Wipro Business Process Type and Applications
Table Wipro Business Process Revenue, Gross Margin and Market Share (2016-2017)

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Table Global Business Process Revenue (Million USD) by Players (2013-2018)
Table Global Business Process Revenue Share by Players (2013-2018)
Figure Global Business Process Revenue Share by Players in 2016
Figure Global Business Process Revenue Share by Players in 2017
Figure Global Top 5 Players Business Process Revenue Market Share in 2017
Figure Global Top 10 Players Business Process Revenue Market Share in 2017
Figure Global Business Process Revenue (Million USD) and Growth Rate (%) (2013-2018)
Table Global Business Process Revenue (Million USD) by Regions (2013-2018)
Table Global Business Process Revenue Market Share by Regions (2013-2018)
Figure Global Business Process Revenue Market Share by Regions (2013-2018)
Figure Global Business Process Revenue Market Share by Regions in 2017
Figure North America Business Process Revenue and Growth Rate (2013-2018)
Figure Europe Business Process Revenue and Growth Rate (2013-2018)
Figure Asia-Pacific Business Process Revenue and Growth Rate (2013-2018)
Figure South America Business Process Revenue and Growth Rate (2013-2018)
Figure Middle East and Africa Business Process Revenue and Growth Rate (2013-2018)
Table North America Business Process Revenue by Countries (2013-2018)
Table North America Business Process Revenue Market Share by Countries (2013-2018)
Figure North America Business Process Revenue Market Share by Countries (2013-2018)
Figure North America Business Process Revenue Market Share by Countries in 2017
Figure USA Business Process Revenue and Growth Rate (2013-2018)
Figure Canada Business Process Revenue and Growth Rate (2013-2018)
Figure Mexico Business Process Revenue and Growth Rate (2013-2018)
Table Europe Business Process Revenue (Million USD) by Countries (2013-2018)
Figure Europe Business Process Revenue Market Share by Countries (2013-2018)
Figure Europe Business Process Revenue Market Share by Countries in 2017
Figure Germany Business Process Revenue and Growth Rate (2013-2018)
Figure UK Business Process Revenue and Growth Rate (2013-2018)
Figure France Business Process Revenue and Growth Rate (2013-2018)
Figure Russia Business Process Revenue and Growth Rate (2013-2018)
Figure Italy Business Process Revenue and Growth Rate (2013-2018)
Table Asia-Pacific Business Process Revenue (Million USD) by Countries (2013-2018)
Figure Asia-Pacific Business Process Revenue Market Share by Countries (2013-2018)
Figure Asia-Pacific Business Process Revenue Market Share by Countries in 2017
Figure China Business Process Revenue and Growth Rate (2013-2018)

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Figure Japan Business Process Revenue and Growth Rate (2013-2018)
Figure Korea Business Process Revenue and Growth Rate (2013-2018)
Figure India Business Process Revenue and Growth Rate (2013-2018)
Figure Southeast Asia Business Process Revenue and Growth Rate (2013-2018)
Table South America Business Process Revenue by Countries (2013-2018)
Table South America Business Process Revenue Market Share by Countries (2013-2018)
Figure South America Business Process Revenue Market Share by Countries (2013-2018)
Figure South America Business Process Revenue Market Share by Countries in 2017
Figure Brazil Business Process Revenue and Growth Rate (2013-2018)
Figure Argentina Business Process Revenue and Growth Rate (2013-2018)
Figure Colombia Business Process Revenue and Growth Rate (2013-2018)
Table Middle East and Africa Business Process Revenue (Million USD) by Countries (2013-2018)
Table Middle East and Africa Business Process Revenue Market Share by Countries (2013-2018)
Figure Middle East and Africa Business Process Revenue Market Share by Countries (2013-2018)
Figure Middle East and Africa Business Process Revenue Market Share by Countries in 2017
Figure Saudi Arabia Business Process Revenue and Growth Rate (2013-2018)
Figure UAE Business Process Revenue and Growth Rate (2013-2018)
Figure Egypt Business Process Revenue and Growth Rate (2013-2018)
Figure Nigeria Business Process Revenue and Growth Rate (2013-2018)
Figure South Africa Business Process Revenue and Growth Rate (2013-2018)
Table Global Business Process Revenue (Million USD) by Type (2013-2018)
Table Global Business Process Revenue Share by Type (2013-2018)
Figure Global Business Process Revenue Share by Type (2013-2018)
Figure Global Business Process Revenue Share by Type in 2017
Table Global Business Process Revenue Forecast by Type (2018-2023)
Figure Global Business Process Market Share Forecast by Type (2018-2023)
Figure Global Operations Revenue Growth Rate (2013-2018)
Figure Global Accounting and Finance Revenue Growth Rate (2013-2018)
Figure Global Sales and Marketing Revenue Growth Rate (2013-2018)
Figure Global Customer Service and Support Revenue Growth Rate (2013-2018)
Figure Global Human Resource Management (HRM) Revenue Growth Rate (2013-2018)
Figure Global Procurement and Supply Chain Management Revenue Growth Rate

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(2013-2018)
Figure Global Others Revenue Growth Rate (2013-2018)
Table Global Business Process Revenue by Application (2013-2018)
Table Global Business Process Revenue Share by Application (2013-2018)
Figure Global Business Process Revenue Share by Application (2013-2018)
Figure Global Business Process Revenue Share by Application in 2017
Table Global Business Process Revenue Forecast by Application (2018-2023)
Figure Global Business Process Market Share Forecast by Application (2018-2023)
Figure Global BFSI Revenue Growth Rate (2013-2018)
Figure Global Telecom and IT Revenue Growth Rate (2013-2018)
Figure Global Manufacturing Revenue Growth Rate (2013-2018)
Figure Global eCommerce and Retail Revenue Growth Rate (2013-2018)
Figure Global Healthcare Revenue Growth Rate (2013-2018)
Figure Global Government Revenue Growth Rate (2013-2018)
Figure Global Others Revenue Growth Rate (2013-2018)
Figure Global Business Process Revenue (Million USD) and Growth Rate Forecast (2018 -2023)
Table Global Business Process Revenue (Million USD) Forecast by Regions (2018-2023)
Figure Global Business Process Revenue Market Share Forecast by Regions (2018-2023)
Figure North America Business Process Revenue Market Forecast (2018-2023)
Figure Europe Business Process Revenue Market Forecast (2018-2023)
Figure Asia-Pacific Business Process Revenue Market Forecast (2018-2023)
Figure South America Business Process Revenue Market Forecast (2018-2023)
Figure Middle East and Africa Business Process Revenue Market Forecast (2018-2023)

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