

Global Bus Rapid Transport Systems (BRT) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GC627B345FEEN.html>

Date: January 2024

Pages: 97

Price: US\$ 3,480.00 (Single User License)

ID: GC627B345FEEN

Abstracts

According to our (Global Info Research) latest study, the global Bus Rapid Transport Systems (BRT) market size was valued at USD 2629 million in 2023 and is forecast to a readjusted size of USD 3910.8 million by 2030 with a CAGR of 5.8% during review period.

Bus Rapid Transport Systems (BRT) is an innovative, high capacity, lower cost public transit solution that can significantly improve urban mobility. This permanent, integrated system uses buses or specialized vehicles on roadways or dedicated lanes to quickly and efficiently transport passengers to their destinations, while offering the flexibility to meet transit demand. BRT systems can easily be customized to community needs and incorporate state-of-the-art, low-cost technologies that result in more passengers and less congestion.

Global Bus Rapid Transport Systems (BRT) key players include Volvo, Volkswagen, Yutong, JINLONG, Macropolo, etc. Global top five manufacturers hold a share over 75%.

Latin America is the largest market, with a share over 35%, followed by China and Europe, both have a share over 40%.

In terms of product, Diesel is the largest segment, with a share over 75%.

The Global Info Research report includes an overview of the development of the Bus Rapid Transport Systems (BRT) industry chain, the market status of Urban (Diesel, Alternate Fuel), Countryside (Diesel, Alternate Fuel), and key enterprises in developed

and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Bus Rapid Transport Systems (BRT).

Regionally, the report analyzes the Bus Rapid Transport Systems (BRT) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Bus Rapid Transport Systems (BRT) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Bus Rapid Transport Systems (BRT) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Bus Rapid Transport Systems (BRT) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Power Source (e.g., Diesel, Alternate Fuel).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Bus Rapid Transport Systems (BRT) market.

Regional Analysis: The report involves examining the Bus Rapid Transport Systems (BRT) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Bus Rapid Transport Systems (BRT) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Bus Rapid Transport Systems (BRT):

Company Analysis: Report covers individual Bus Rapid Transport Systems (BRT) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Bus Rapid Transport Systems (BRT). This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Urban, Countryside).

Technology Analysis: Report covers specific technologies relevant to Bus Rapid Transport Systems (BRT). It assesses the current state, advancements, and potential future developments in Bus Rapid Transport Systems (BRT) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Bus Rapid Transport Systems (BRT) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Bus Rapid Transport Systems (BRT) market is split by Power Source and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Power Source, and by Application in terms of volume and value.

Market segment by Power Source

Diesel

Alternate Fuel

EV

Market segment by Application

Urban

Countryside

Major players covered

Volvo

Volkswagen

Yutong

JINLONG

Macropolo

Daimler

Qingnian

Tata

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bus Rapid Transport Systems (BRT) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bus Rapid Transport Systems (BRT), with price, sales, revenue and global market share of Bus Rapid Transport Systems (BRT) from 2019 to 2024.

Chapter 3, the Bus Rapid Transport Systems (BRT) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bus Rapid Transport Systems (BRT) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Power Source and application, with sales market share and growth rate by power source, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Bus Rapid Transport Systems (BRT) market forecast, by regions, power source and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bus Rapid Transport Systems (BRT).

Chapter 14 and 15, to describe Bus Rapid Transport Systems (BRT) sales channel, distributors, customers, research findings and conclusion.

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