

Global Bus Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Bus market size was valued at USD 64740 million in 2023 and is forecast to a readjusted size of USD 97840 million by 2030 with a CAGR of 6.1% during review period.

A bus is a road vehicle designed to carry many passengers.

The development trend of the global bus market is affected by various factors, including urbanization, environmental awareness, technological innovation and transportation needs. Here are some of the key trends in the global bus market:

1. **Electric buses and hybrid buses:** With the increasing awareness of environmental protection, many cities and countries encourage the use of electric buses and hybrid buses to reduce exhaust emissions and reduce dependence on fossil fuels. This trend is expected to continue to grow, while improvements in battery technology will also increase the range of electric buses.
2. **Autonomous driving technology:** Autonomous driving technology also has the potential to be widely used in the bus field, which can improve traffic efficiency, reduce traffic accidents, and provide more travel options. The development and deployment of autonomous buses has already begun and may become a major trend in the future.
3. **Connectivity and intelligent traffic management:** The application of the Internet and smart technology will make buses more intelligent, including real-time positioning, vehicle control, ticket management and passenger information systems. This will improve operational efficiency and passenger experience.

4. Growth in emerging markets: In some emerging markets, such as China, India and Brazil, the bus market is growing rapidly as the urban population in these countries continues to increase and the demand for public transportation is also increasing.

5. Comfort and accessibility: Bus manufacturers and operators are working to improve the comfort and accessibility of buses to attract more passengers and increase user satisfaction. This could include more spacious interiors, accessibility and more seating options.

Overall, the global bus market is developing in a more environmentally friendly, intelligent, comfortable and sustainable direction. These trends will continue to impact the bus industry in the coming years and will also be influenced by factors such as urban planning, government policy and technological innovation.

The Global Info Research report includes an overview of the development of the Bus industry chain, the market status of Tour Bus (Fuel Vehicle, New Energy Vehicles), School Bus (Fuel Vehicle, New Energy Vehicles), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Bus.

Regionally, the report analyzes the Bus markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Bus market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Bus market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Bus industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Fuel Vehicle, New Energy Vehicles).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Bus market.

Regional Analysis: The report involves examining the Bus market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Bus market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Bus:

Company Analysis: Report covers individual Bus manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Bus This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Tour Bus, School Bus).

Technology Analysis: Report covers specific technologies relevant to Bus. It assesses the current state, advancements, and potential future developments in Bus areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Bus market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Bus market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value

by Type, and by Application in terms of volume and value.

Market segment by Type

Fuel Vehicle

New Energy Vehicles

Market segment by Application

Tour Bus

School Bus

Public Transportation Bus

Other

Major players covered

Optare

Volvo

Alexander Dennis

Proterra

Tata Motors Limited

NFI Group In

Ashok Leyland

Gillig

VDL BUS & COACH BV

New Flyer

Scania

TEMSA

Solaris Bus & Coach

Zhongtong Bus

Yutong Bus

King Long

BYD

Guangtong

Anhui Ankai Automobile

Guangtong

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bus product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bus, with price, sales, revenue and global market share of Bus from 2019 to 2024.

Chapter 3, the Bus competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bus breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Bus market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bus.

Chapter 14 and 15, to describe Bus sales channel, distributors, customers, research findings and conclusion.

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