

Global Bus EPS Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G7B8BAC7ED76EN.html>

Date: August 2024

Pages: 90

Price: US\$ 3,480.00 (Single User License)

ID: G7B8BAC7ED76EN

Abstracts

According to our (Global Info Research) latest study, the global Bus EPS market size was valued at USD 32 million in 2023 and is forecast to a readjusted size of USD 35 million by 2030 with a CAGR of 1.4% during review period.

The electric power steering is developed on the basis of the traditional mechanical steering system. It uses the power generated by the electric motor to help the driver perform steering operations. The system is mainly composed of three parts: signal sensing device (including torque sensor, steering wheel angle sensor and vehicle speed sensor), electronic control unit and steering assist mechanism (motor, clutch, reduction gear mechanism, etc.).

With the acceleration of urbanization, the construction of public transportation system continues to expand. As an important means of urban passenger transport, buses have become the focus of attention of car owners and operators for their safety and maneuverability. The electric power steering system can improve the handling performance and stability of the bus and reduce the fatigue of the driver, so it has attracted the attention of bus operators and the government.

The Global Info Research report includes an overview of the development of the Bus EPS industry chain, the market status of Single-decker Bus (C-EPS, P-EPS), Double-decker Bus (C-EPS, P-EPS), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Bus EPS.

Regionally, the report analyzes the Bus EPS markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing

consumer awareness. Asia-Pacific, particularly China, leads the global Bus EPS market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Bus EPS market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Bus EPS industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., C-EPS, P-EPS).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Bus EPS market.

Regional Analysis: The report involves examining the Bus EPS market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Bus EPS market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Bus EPS:

Company Analysis: Report covers individual Bus EPS manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Bus EPS This may involve surveys, interviews, and analysis of

consumer reviews and feedback from different by Application (Single-decker Bus, Double-decker Bus).

Technology Analysis: Report covers specific technologies relevant to Bus EPS. It assesses the current state, advancements, and potential future developments in Bus EPS areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Bus EPS market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Bus EPS market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

C-EPS

P-EPS

R-EPS

Market segment by Application

Single-decker Bus

Double-decker Bus

Major players covered

JTEKT

Bosch

Nexteer

ZF

Mobis

Thyssenkrupp

Mando

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bus EPS product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bus EPS, with price, sales, revenue and global market share of Bus EPS from 2019 to 2024.

Chapter 3, the Bus EPS competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bus EPS breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Bus EPS market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bus EPS.

Chapter 14 and 15, to describe Bus EPS sales channel, distributors, customers, research findings and conclusion.

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