

Global Bunker Fuel Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Bunker Fuel market size was valued at US\$ 176080 million in 2024 and is forecast to a readjusted size of USD 276560 million by 2031 with a CAGR of 6.7% during review period.

Bunker fuel is technically any type of fuel oil used aboard vessels. This kind of material can be broken down into different categories based on its chemical composition, intended purpose, and boiling temperature. In comparison with other petroleum products, bunker fuel is extremely crude and highly polluting.

Asia-Pacific is the largest market with about 38% market share. Europe is follower, accounting for about 32% market share.

The key players are World Fuel Services, Bunker Holding, Chemoil, Aegean Marine Petroleum, China Marine Bunker, Bright Oil, BP, Exxon Mobil, Shell, Sinopec, Lukoil-Bunker, Total Marine Fuel, Gazpromneft, China Changjiang Bunker, Southern Pec, GAC, Shanghai Lonyer Fuels etc. World Fuel Services is the largest manufacturer with about 9% market share.

This report is a detailed and comprehensive analysis for global Bunker Fuel market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Bunker Fuel market size and forecasts, in consumption value (\$ Million), sales quantity (M MT), and average selling prices (USD/MT), 2020-2031

Global Bunker Fuel market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (M MT), and average selling prices (USD/MT), 2020-2031

Global Bunker Fuel market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (M MT), and average selling prices (USD/MT), 2020-2031

Global Bunker Fuel market shares of main players, shipments in revenue (\$ Million), sales quantity (M MT), and ASP (USD/MT), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Bunker Fuel

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Bunker Fuel market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include World Fuel Services, Bunker Holding, Chemoil, Aegean Marine Petroleum, China Marine Bunker, Bright Oil, BP, Exxon Mobil, Shell, Sinopec, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Bunker Fuel market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption

value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Distillate Fuel Oil

Residual Fuel Oil

LNG

Market segment by Application

Tanker Vessels

Container Vessels

Bulk Vessels

General Cargo Vessels

Other

Major players covered

World Fuel Services

Bunker Holding

Chemoil

Aegean Marine Petroleum

China Marine Bunker

Bright Oil

BP

Exxon Mobil

Shell

Sinopec

Lukoil-Bunker

Total Marine Fuel

Gazpromneft

China Changjiang Bunker

Southern Pec

GAC

Shanghai Lonyer Fuels

China Shipping & Sinopec Suppliers Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bunker Fuel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bunker Fuel, with price, sales quantity, revenue, and global market share of Bunker Fuel from 2020 to 2025.

Chapter 3, the Bunker Fuel competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bunker Fuel breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Bunker Fuel market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bunker Fuel.

Chapter 14 and 15, to describe Bunker Fuel sales channel, distributors, customers, research findings and conclusion.

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