

Global Building Automation and Control Systems Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Building automation is the automatic centralized control of a building's heating, ventilation and air conditioning, lighting and other systems through a building management system or building automation system (BAS). The objectives of building automation are improved occupant comfort, efficient operation of building systems, reduction in energy consumption and operating costs, and improved life cycle of utilities.

Scope of the Report:

This report studies the Building Automation and Control Systems market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Building Automation and Control Systems market by product type and applications/end industries.

Energy management needs and the growing emphasis on reducing utility costs, continue to drive the adoption of building automation systems. Majority of the large buildings today are equipped with these solutions in the developed parts of the world. Proactive measures taken by government organizations for the implementation of standards, such as ISO 50001 (energy-management-system standard) in the building sector, have the potential to stimulate the integration of building automation systems. Building automation solutions are emerging as cost-effective tools for essentially all forms of buildings, regardless of energy costs, usage, or climatic conditions. The average net energy savings per installation (of these systems) is about 36% for space heating, water heating, and cooling/ventilation (HVAC), and 23% for lighting (as of 2016). The reduced energy consumption is also contributing toward climate change mitigation. Europe's emission from fuel combustion is likely to witness a reduction of

9-14% by 2035(according to a report by European Union). This is further driving the growth in the market, due to the government's support and promotion for further uptake of smart grids, demand-side management, and on-site renewable energy production. Moreover, standards like ISO 50002 (energy-management-system standard) in the building sector are pushing the implementation, which has the potential to stimulate the integration of energy-saving control systems.

Owing to the rising environmental concerns, many organizations are adopting smart building networks to reduce the energy consumption and operational costs in commercial buildings, thus, favoring the market. Globally, it was also estimated that commercial building owners and managers are expected to invest USD 960 billion between 2016 and 2023 on making their existing infrastructure more eco-friendly (according to Smart Glass International). Furthermore, growth in business and emerging business opportunities in developing economies, such as Brazil, China, and India are driving the establishments of new infrastructure in developing nations. With many consumers opting for smart office systems for future proofing, the demand for BMSS is increasing. However, security concerns related to the safety of networks and devices is one of the factors restraining the adoption. Increasing security breaches and growing threats to organizations of cybercriminal organizations are creating cynicism.

The global Building Automation and Control Systems market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Building Automation and Control Systems.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Siemens

Honeywell International

Philips Lighting Holding

United Technologies

Lennox international

GENERAL ELECTRIC

Bosch Security Systems

Schneider Electric

Legrand

Cisco Systems

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Building Management Software

Environmental Control

Lighting Management

Market Segment by Applications, can be divided into

Commercial

Residential

Government

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