

Global Building Asphalt Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GD0EDCEB931EN.html>

Date: June 2024

Pages: 115

Price: US\$ 3,480.00 (Single User License)

ID: GD0EDCEB931EN

Abstracts

According to our (Global Info Research) latest study, the global Building Asphalt market size was valued at USD 13070 million in 2023 and is forecast to a readjusted size of USD 19310 million by 2030 with a CAGR of 5.7% during review period.

Asphalt is commonly known as bitumen, which is a black, semi-solid, and sticky form of rock oil. Its mixture majorly contains sand, rock, and slag. Asphalt is majorly found in natural deposits or else is a refined residue from the distillation process of particular crude oils. Asphalt is found to be a very useful material in construction of building, roads and as a waterproofing product, i.e. sealant, while making a roof due to its ability to be an excellent filler and binder. This report mainly focuses on building asphalt market.

Physical properties of building asphalt such as hardness, adhesion, water resistance, ductility, and high softening point are increasing the demand for building asphalt in the building sector. Rising bitumen consumption in the building industry in developing economies is expected to create lucrative opportunities for the growth of the building asphalt market. North America dominates the building asphalt market owing to increasing industrialization and urbanization and increasing penetration of various roofing applications in the region. Asia Pacific will dominate the building asphalt market during the forecast period 2023-2029 due to large-scale infrastructure development in developing countries such as China and India.

The Global Info Research report includes an overview of the development of the Building Asphalt industry chain, the market status of Residential Buildings (Petroleum Asphalt, Others), Non-residential Buildings (Petroleum Asphalt, Others), and key enterprises in developed and developing market, and analysed the cutting-edge

technology, patent, hot applications and market trends of Building Asphalt.

Regionally, the report analyzes the Building Asphalt markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Building Asphalt market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Building Asphalt market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Building Asphalt industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Petroleum Asphalt, Others).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Building Asphalt market.

Regional Analysis: The report involves examining the Building Asphalt market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Building Asphalt market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Building Asphalt:

Company Analysis: Report covers individual Building Asphalt manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial

performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Building Asphalt. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Buildings, Non-residential Buildings).

Technology Analysis: Report covers specific technologies relevant to Building Asphalt. It assesses the current state, advancements, and potential future developments in Building Asphalt areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Building Asphalt market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Building Asphalt market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Petroleum Asphalt

Others

Market segment by Application

Residential Buildings

Non-residential Buildings

Major players covered

British Petroleum

CEMEX

ExxonMobil

Imperial Oil

Shell Bitumen

Neustar

Nynas

PEMEX

Valero Energy

Marathon Petroleum

Chevron

Royal Dutch Shell

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Building Asphalt product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Building Asphalt, with price, sales, revenue and global market share of Building Asphalt from 2019 to 2024.

Chapter 3, the Building Asphalt competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Building Asphalt breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Building Asphalt market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Building Asphalt.

Chapter 14 and 15, to describe Building Asphalt sales channel, distributors, customers, research findings and conclusion.

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